

# OFI RS EURO EQUITY SMART BETA GR

Monthly Factsheet - Equities - November 2019



## Investment policy :

OFI RS Euro Equity Smart Beta GR is a mutual fund mainly invested in eurozone equities. The investment team selects stocks from the Euro Stoxx universe using an innovative approach that shelters it from biases arising from the 'cap-weighting' of benchmarks. The fund managers have developed a dynamic investment process that combines three approaches: equal risk contribution, SRI analysis ('best in class' approach) and equal weighting of stocks. Investments are allocated among stocks on a quarterly basis.

## Registered in:

DEU AUT

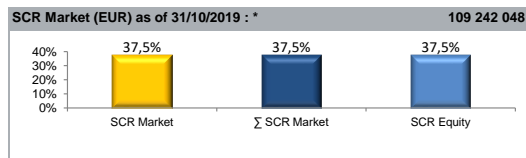
## Key Figures as of 29/11/2019

Net Asset Value of the unit (EUR) :	103,93
Total Net Asset (EUR) :	297,01
Number of holdings:	197
Number of stocks:	197
Equity exposure:	100,18%

## Characteristics

ISIN Code:	FR0013303625
Ticker:	OFISGR FP Equity
AMF classification:	Euro Zone - Equities
Europe performance classification:	Euro Equities
Benchmark <sup>(1)</sup> :	Euro Stoxx NR
Main risks:	Capital and performance Market risk: equity and credit Exchange rate
Management Company:	OFI ASSET MANAGEMENT
Fund manager(s):	Stéphane YOUNBI - Olivier KERJAN
Distribution policy:	Capitalisation
Currency:	EUR
Inception date:	19/01/2018
Recommended investment horizon:	Over 5 years
Valuation:	Daily
Ongoing charge:	0,67%
Custodian:	SOCIETE GENERALE PARIS

## Solvency Capital Requirement\*



\* The market SCR represents the capital requirement taking into account correlation between the various risk factors.

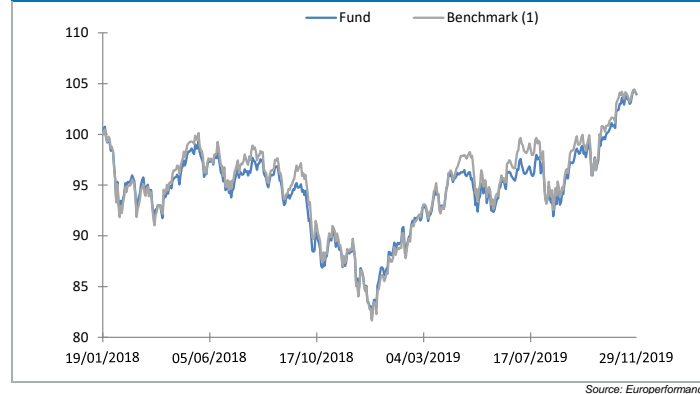
Paying and Information Agent : OLDENBURGISCHE LANDESBANK AG, Stau 15/17, 26122 Oldenburg

Paying and Information Agent : Raiffeisen Bank International AG, Otto Wagner Platz 5 1090 Wien

(1) Benchmark: Euro Stoxx NR

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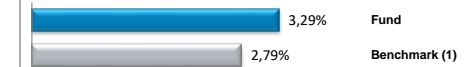
## Return since inception



## Risk Profile:

Level : 1 2 3 4 5 6 7

## Monthly return



## Year To Date return



## Return & Volatility

	Since inception (cum.)		5 years (cum.)		3 years (cum.)		1 year		YTD		6 months		3 months	
	Return	Volat.	Return	Volat.	Return	Volat.	Return	Volat.	Return	Volat.	Return	Volat.	Return	Return
OFI RS EURO EQUITY SMART BETA GR	3,93%	12,26%	-	-	-	-	17,54%	11,23%	24,18%	10,38%	12,54%		8,43%	
Benchmark <sup>(1)</sup>	4,00%	13,77%	-	-	-	-	17,41%	13,10%	24,59%	12,39%	12,22%		7,88%	

Source: Europeperformance

## Monthly returns

	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Year	Bench.
2018	-1,59%*	-3,06%	-2,48%	4,12%	-0,83%	-1,34%	2,70%	-1,93%	-1,15%	-5,71%	-0,61%	-5,35%	-16,31%	-16,53%
2019	6,54%	2,87%	1,84%	3,05%	-4,06%	3,84%	0,68%	-0,73%	3,39%	1,53%	3,29%		24,18%	24,59%

Source: Europeperformance

\*Return from 19/01/2018 to 31/01/2018

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OFI Asset Management • A portfolio management company authorised by the AMF under number GP 92-12 • Intracommunity VAT no.: FR 51384940342 • Public limited company with capital of €42,000,000 • Principal activity (APE) code 6630Z 22 rue Vernier 75017 Paris • Tel.: + 33 (0)1 40 68 17 17 • Fax: + 33 (0)1 40 68 17 18 • [www.ofi-am.fr](http://www.ofi-am.fr)



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## Top 10 Holdings (cash excluded)

Name	Weight	Performance	Contribution	Country	Sector
ILIAD	2,30%	24,52%	0,47%	France	Telecommunications
FREENET	1,90%	6,21%	0,11%	Germany	Telecommunications
TELEFONICA DEUTSCHLAND	1,87%	-2,60%	-0,05%	Germany	Telecommunications
TELECOM ITALIA	1,86%	8,29%	0,15%	Italy	Telecommunications
ELISA	1,78%	-0,94%	-0,02%	Finland	Telecommunications
KONINKLUKE KPN NV	1,72%	0,58%	0,01%	Netherlands	Telecommunications
TELEFONICA	1,72%	1,12%	0,02%	Spain	Telecommunications
PROXIMUS	1,71%	-0,54%	-0,01%	Belgium	Telecommunications
SIEMENS GAMESA RENEWABLE ENERGY	1,50%	17,53%	0,23%	Spain	Oil & Gas
GALP ENERGI	1,37%	3,47%	0,05%	Portugal	Oil & Gas
<b>TOTAL</b>	<b>17,73%</b>		<b>0,96%</b>		

Source: OFI AM (ICB Classification - Level 2)

## 3 Best monthly contributions

Name	Weight	Performance	Contribution	Country	Sector
ILIAD	2,30%	24,52%	0,47%	France	Telecommunications
SIEMENS GAMESA RENEWABLE ENERGY	1,50%	17,53%	0,23%	Spain	Oil & Gas
QIAGEN	0,69%	44,41%	0,22%	Netherlands	Health Care

Source: OFI AM (ICB Classification - Level 2)

## 3 Worst monthly contributions

Name	Weight	Performance	Contribution	Country	Sector
SES	0,37%	-30,66%	-0,17%	Luxembourg	Media
CASINO	0,46%	-17,43%	-0,10%	France	Retail
NESTE OIL OYJ	1,32%	-5,19%	-0,07%	Finland	Oil & Gas

Source: OFI AM (ICB Classification - Level 2)

## Main movements of the month

### Buy / Increase

Name	Weight M-1	Weight M

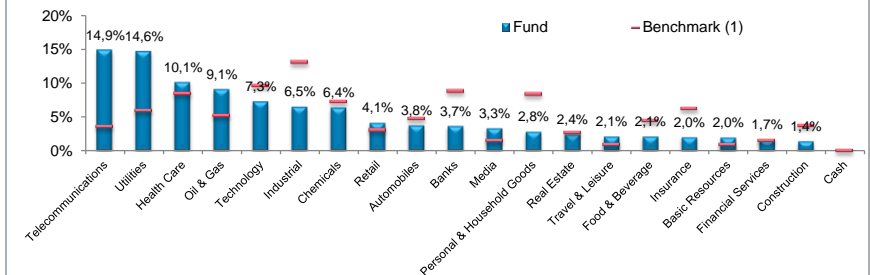
Source: OFI AM

### Sell / Decrease

Name	Weight M-1	Weight M

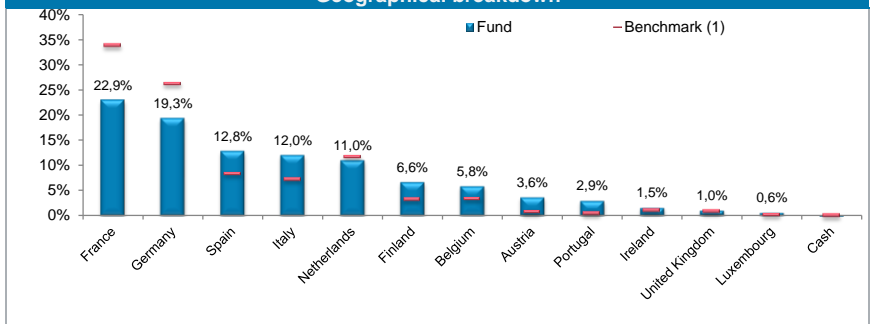
Source: OFI AM

## Sector breakdown



Source: OFI AM (ICB Classification - Level 2)

## Geographical breakdown



Source: OFI AM

## Statistical Indicators (compared to the benchmark<sup>(1)</sup> on a 1 year rolling basis)

Beta	Alpha	Tracking Error	Sharpe Ratio <sup>(2)</sup>	Information Ratio	Frequency of profit	Worst drawdown
0,83	0,05	3,59%	1,48	0,03	55,77%	-6,01%

(1) Benchmark: Euro Stoxx NR

(2) Risk free rate: EONIA

Source: Europerformance

## Valuation metrics

	PER 2019 (3)	PER 2020 (3)	PTBV 2019 (4)	PTBV 2020 (4)
<b>Fund</b>	16,44	15,27	1,77	1,68
<b>Benchmark</b>	15,77	14,44	1,61	1,54

(3) PER = Price / Earnings

(4) PBV = Price / Book value

Source: Factset

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