KEY INVESTOR INFORMATION

This document provides key information about this fund. It is not marketing material. The information is required by law to help investors understand the nature and the risks of investing in this fund.
Investors are advised to read it so to make an informed decision about whether to invest.

OFI FUND – RS EUROPEAN EQUITY POSITIVE ECONOMY (R-C-EUR)

ISIN : LU1209226023 - This share class is offered to retail investors

A Sub-Fund of OFI FUND umbrella SICAV

The SICAV's Management Company is OFI LUX

The Sub-Fund is managed by OFI Asset Management

Objectives and investment policy

Investment objective and policy

The objective of this Sub-Fund is to maximise long term capital growth by investing in quoted equity securities of companies, domiciled and listed in Regulated Markets or Other Regulated Markets within the European Economic Area, and in line with positive economy objectives. Those objectives seek to generate a beneficial impact on the environment and individual wellness such as energy transition and efficiency, better management of natural resources, individuals' health, nutrition and security

In order to achieve its investment objective, this Sub-Fund will base its investments on fundamental research in the selection of individual securities for long positions. The Sub-Fund's strategy remains discretionary depending on the Investment Manager's market anticipation. The Investment Manager might also use in the same discretionary manner its expertise on extra-financial analysis to select investments.

At least 75% of the Sub-Fund's net assets shall be permanently invested in common stock of companies having their registered office, quoted or carrying out their business predominantly in the European Economic Area.

Up to 25% of the Sub-Fund's net assets may be invested in Swiss equity securities.

As companies following positive economy objectives might encompass a broad range of financial sectors and market capitalisations, the policy of the Sub-Fund is to invest in all kinds of market capitalisations with no sector or benchmark allocation constraint.

The Sub-Fund may also hold cash or cash equivalents up to 20% of its net assets.

The Sub-Fund may be exposed to all European Economic Area and Switzerland markets and currencies. Additionally, the Sub-Fund may be exposed to other OECD currencies for up to 5% of its assets.

Management Discretion

The Sub-Manager has the discretion to buy and sell investments on behalf of the Sub-Fund within the limits of the Investment objective and policy.

Purchase, redemption and conversion

You can buy, sell and convert this Share Class from the Registrar and Transfer Agent or the Principal Distributor on a daily basis (on any Dealing Day, i.e. on which banks in Luxembourg are open for banking business).

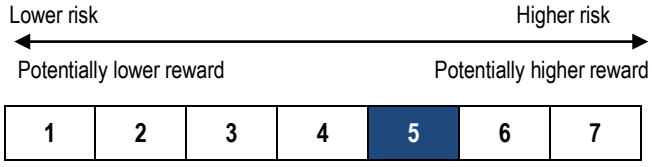
Distribution policy

Income arising from the Sub-Fund is reinvested.

Recommendation

This Sub-Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and reward profile



This indicator is based on the historic volatility calculated from weekly performances of this Share Class since inception supplemented with the historic volatility of the benchmark over the last five years.

This Share Class is classified in category **5** because at least 75% of the Sub-Fund's net assets shall be permanently invested in common stock of companies having their registered office or headquartered in Member States of the European Union.

Further risks that are essential for the Sub-Fund are not adequately covered by the indicator above: since the Sub-Fund may invest up to 10% in debt securities or in other types of equity securities, including ADRs, GDRs, convertibles bonds and warrants on equity securities listed on or dealt in Regulated Markets or Other Regulated Markets.

The sub fund may be exposed to credit risk linked to securities in case of an issuer's downgrading or default.

The Sub-Fund may also hold cash or cash equivalents up to 20% of its net assets and will use listed derivative instruments such as call or put options and/or futures on transferable securities and financial indices.

Furthermore, the value of your investment may fall as well as rise and you may get back less than you originally invested.

The historical data used for calculating the risk and profit category cannot serve as a reliable indicator of the future risk profile.

The risk and reward category shown above is not guaranteed to remain unchanged and may change over time.

The lowest risk category does not mean a free-risk investment.

There is no capital guarantee and no capital protection.
You can find further information concerning the risk and reward profile on the SICAV's prospectus available at OFI LUX or on the Internet site of the Principal Distributor at www.ofilux.lu.

Charges for this Share Class

Charges debited to investors are used to pay for the cost of running the Fund, including marketing and distribution costs. These charges reduce the potential growth of the investment.

One-off charges taken before or after you invest	
Entry charge	3,00%
Exit charge	Non applicable
This is the maximum amount that might be deduced from your money before it is invested or before the proceeds of the investment are paid out.	
Charges debited to this Share Class over a year	
Ongoing charge	1.94%
Charges debited to this Share Class under certain specific conditions	
Outperformance fee	20% over performance of Stoxx Europe 600 Net Return EUR

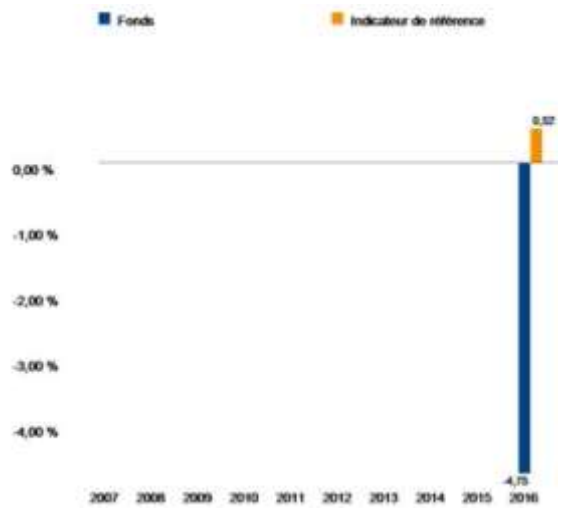
The **Entry** and **Exit charges** paid may be less. Information on charges can be obtained from your financial adviser or distributor.

Ongoing charge figure is based on the last year's expenses, ending on December 2016. This percentage can vary from year to year. The ongoing charge does not include the outperformance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling shares or units in another collective investment undertaking.

No performance fee has been charged for the year ending on December 2016.

For any further information concerning the charges, you may refer to Chapter 15 of the SICAV's prospectus, available on the website www.ofilux.lu.

Past performance



Benchmark Index: Stoxx Europe 600 Net Return EUR

The potential entry charges are not included in the calculation of the performance.

The ongoing charges and the outperformance fees are included in the calculation of the performance.

This Sub-Fund was launched on 14 December 2016. On 24 February 2017, the sub-fund OFI FUND – European Small Cap (the receiving sub-fund) absorbed the sub-fund SSP-OFI European Smaller Companies of the SICAV Single Select Platform and therefore reflects the performance of the absorbed sub-fund.

Since 13/07//2017, the benchmark is the Stoxx Europe 600 against the Stoxx Europe Small 200 in the past.

Currency used for the calculation : EUR

Warning: past performances are not a reliable indicator of future performances.

Practical information

Depositary Bank (Registrar and Transfer Agent) : **SOCIETE GENERALE BANK & TRUST LUXEMBOURG**

For further information about the Sub-Fund, please visit our website on www.ofilux.lu, where you can obtain a copy of the Prospectus (available in English) and annual report (available in English), free of charge. Our Website also provides other information not contained in this document, such as share prices.

The Sub-Fund is subject to tax laws and regulations of Luxembourg. Depending on your country of residence, this might have an impact on your personal tax imposition. You should consult your tax advisor for further details.

The Management Company, OFI Lux, may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the SICAV's Prospectus.

As a wholly owned subsidiary of OFI Asset Management, the Management Company applies the remuneration policy of OFI Group. The policy establishes an appropriate balance between the fixed and the variable components of the global remuneration and is based on a number of qualitative and quantitative criteria, applied differently for risk takers, senior management and control functions. The assessment of performance is set in a multi-year framework appropriate to the holding period recommended to the investors of the UCITS funds managed by the Management Company in order to ensure that the assessment process is based on longer-term performance of the Company and its investment risks and that the actual payment of performance-based components of remuneration is spread over the same period. The Group's remuneration policy has been established by the Group's strategic committee which is composed by representatives of the Group's shareholders. It is in charge of the definition and the implementation of the remuneration policy. The details of the up-to-date Remuneration Policy, including but not limited to, a description of how remuneration and benefits are calculated, is available at http://www.ofilux.lu/ and a paper copy is made available free of charge upon request from the registered office of the Management Company.

The Investor may switch into Share of another Share Class of the Sub-Fund or another Sub-Fund of the SICAV. Further information can be found in the Chapter 16 of the SICAV's prospectus.

This SICAV is authorized in Luxembourg and supervised by the CSSF.

The Management Company is authorized in Luxembourg and supervised by the CSSF.

The key investor information is accurate as at **17/10/2017.**