

OFI RS EURO EQUITY SMART BETA GR

Monthly Factsheet - Equities - October 2019



Investment policy :

OFI RS Euro Equity Smart Beta GR is a mutual fund mainly invested in eurozone equities. The investment team selects stocks from the Euro Stoxx universe using an innovative approach that shelters it from biases arising from the 'cap-weighting' of benchmarks. The fund managers have developed a dynamic investment process that combines three approaches: equal risk contribution, SRI analysis ('best in class' approach) and equal weighting of stocks. Investments are allocated among stocks on a quarterly basis.

Registered in:

DEU  AUT 

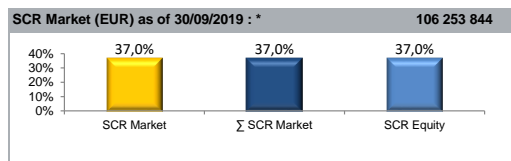
Key Figures as of 31/10/2019

Net Asset Value of the unit (EUR) :	100,62
Net Assets of the unit (EUR):	100,62
Number of holdings:	198
Number of stocks:	197
Equity exposure:	99,98%

Characteristics

ISIN Code:	FR0013303625
Ticker:	OFISGR FP Equity
AMF classification:	Euro Zone - Equities
Europerformance classification:	Euro Equities
Benchmark ⁽¹⁾ :	Euro Stoxx NR
Main risks:	Capital and performance Market risk: equity and credit Exchange rate
Management Company:	OFI ASSET MANAGEMENT
Fund manager(s):	Stéphane YOUNBI, Michaël FAY
Distribution policy:	Capitalisation
Currency:	EUR
Inception date:	19/01/2018
Recommended investment horizon:	Over 5 years
Valuation:	Daily
Ongoing charge:	0,67%
Custodian:	SOCIETE GENERALE PARIS

Solvency Capital Requirement*



* The market SCR represents the capital requirement taking into account correlation between the various risk factors.

Paying and Information Agent : OLDENBURGISCHE LANDESBANK AG, Stau 15/17, 26122 Oldenburg

Paying and Information Agent : Raiffeisen Bank International AG, Otto Wagner Platz 5 1090 Wien

(1) Benchmark: Euro Stoxx NR

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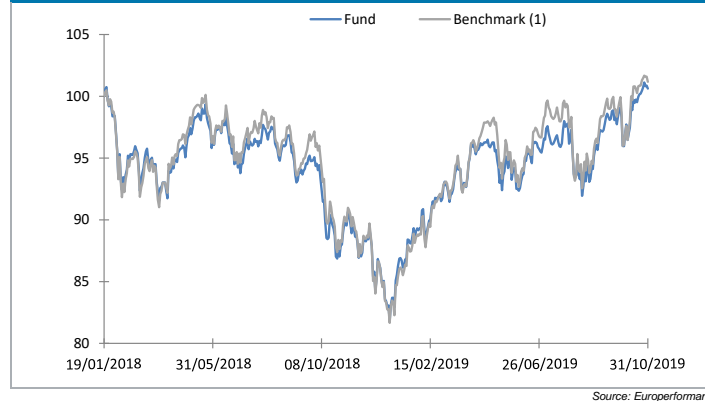


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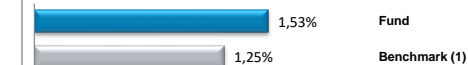
Return since inception



Risk Profile:

Level : 1 2 3 4 5 6 7

Monthly return



Year To Date return



Return & Volatility

	Since inception (cum.)		5 years (cum.)		3 years (cum.)		1 year		YTD		6 months	3 months
	Return	Volat.	Return	Volat.	Return	Volat.	Return	Volat.	Return	Volat.	Return	Return
OFI RS EURO EQUITY SMART BETA GR	0,62%	12,47%	-	-	-	-	13,11%	11,46%	20,23%	10,77%	4,53%	4,22%
Benchmark ⁽¹⁾	1,17%	14,02%	-	-	-	-	12,98%	13,31%	21,21%	12,87%	2,96%	3,62%

Source: Europerformance

Monthly returns

	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Year	Bench.
2018	-1,59%*	-3,06%	-2,48%	4,12%	-0,83%	-1,34%	2,70%	-1,93%	-1,15%	-5,71%	-0,61%	-5,35%	-16,31%	-16,53%
2019	6,54%	2,87%	1,84%	3,05%	-4,06%	3,84%	0,68%	-0,73%	3,39%	1,53%			20,23%	21,21%

*Return from 19/01/2018 to 31/01/2018

Source: Europerformance

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Top 10 Holdings (cash excluded)

Name	Weight	Performance	Contribution	Country	Sector
TELEFONICA DEUTSCHLAND	1,98%	11,22%	0,29%	Germany	Telecommunications
ILIAD	1,90%	7,63%	0,04%	France	Telecommunications
ELISA	1,85%	3,53%	0,10%	Finland	Telecommunications
FREENET	1,85%	New	New	Germany	Telecommunications
TELECOM ITALIA	1,77%	0,23%	0,01%	Italy	Telecommunications
PROXIMUS	1,77%	New	New	Belgium	Telecommunications
KONINKLIJKE KPN NV	1,76%	-2,83%	-0,08%	Netherlands	Telecommunications
TELEFONICA	1,75%	-1,80%	-0,04%	Spain	Telecommunications
NESTE OIL OYJ	1,44%	6,55%	0,08%	Finland	Oil & Gas
OMV	1,40%	6,26%	0,08%	Austria	Oil & Gas
TOTAL	17,47%		0,48%		

Source: OFI AM (ICB Classification - Level 2)

3 Best monthly contributions

Name	Weight	Performance	Contribution	Country	Sector
TELEFONICA DEUTSCHLAND	1,98%	11,22%	0,29%	Germany	Telecommunications
ELISA	1,85%	3,53%	0,10%	Finland	Telecommunications
STMICROELECTRONICS	0,65%	14,62%	0,09%	Switzerland	Technology

Source: OFI AM (ICB Classification - Level 2)

3 Worst monthly contributions

Name	Weight	Performance	Contribution	Country	Sector
TECHNIPFMC	1,08%	-19,40%	-0,22%	United Kingdom	Oil & Gas
NOKIA	0,41%	-29,17%	-0,17%	Finland	Technology
KONINKLIJKE KPN NV	1,76%	-2,83%	-0,08%	Netherlands	Telecommunications

Source: OFI AM (ICB Classification - Level 2)

Main movements of the month

Buy / Increase

Name	Weight M-1	Weight M
FREENET	Buy	1,85%
PROXIMUS	Buy	1,77%
SIEMENS GAMESA RENEWABLE ENERGY	Buy	1,32%
ELIA SYSTEM OPERATOR	Buy	1,12%
HERA	Buy	1,09%

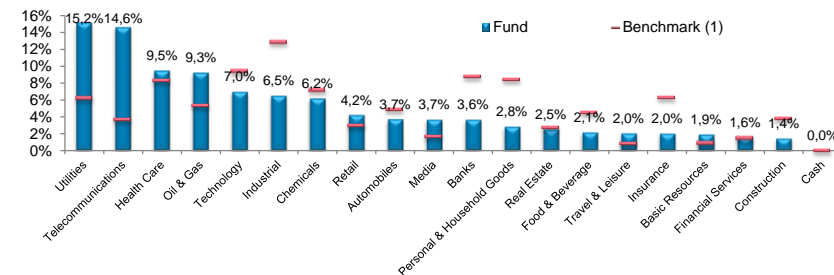
Source: OFI AM

Sell / Decrease

Name	Weight M-1	Weight M
DEUTSCHE TELEKOM	2,52%	Sell
FORTUM	1,13%	Sell
SAIPEN	1,13%	Sell
INNOGY	1,08%	Sell
ORION	0,60%	Sell

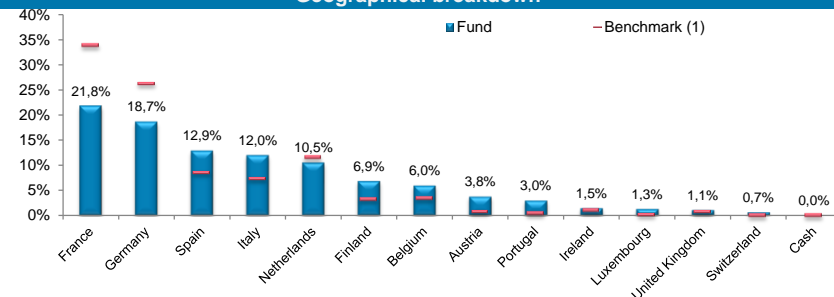
Source: OFI AM

Sector breakdown



Source: OFI AM (ICB Classification - Level 2)

Geographical breakdown



Source: OFI AM

Statistical Indicators (compared to the benchmark⁽¹⁾ on a 1 year rolling basis)

Beta	Alpha	Tracking Error	Sharpe Ratio ⁽²⁾	Information Ratio	Frequency of profit	Worst drawdown
0,83	0,03	3,61%	1,06	-0,05	54,90%	-7,45%

(1) Benchmark: Euro Stoxx NR

(2) Risk free rate: EONIA

Source: Europerformance

Valuation metrics

	PER 2019 (3)	PER 2020 (3)		PBV 2019 (4)	PBV 2020 (4)
Fund	16,08	14,91	Fund	1,74	1,66
Benchmark	15,31	13,92	Benchmark	1,57	1,50

(3) PER = Price / Earnings

(4) PBV = Price / Book value

Source: Factset

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