

OFI FUND

Société d'Investissement à Capital Variable

R.C.S. Luxembourg B 211144

Unaudited semi-annual report

for the period from December 14, 2016 (date of incorporation)
to June 30, 2017

No subscriptions can be received on the basis of these financial statements. Subscriptions are only valid if made on the basis of the current prospectus and the Key Investor Information Document ("KIID"), accompanied by a copy of the latest annual report including the audited financial statements and a copy of the latest semi-annual report, if published thereafter.

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Organisation and Administration

Registered Office

28-32, Place de la gare
L-1616 Luxembourg

Board of Directors

Chairman:

Jean-Pierre GRIMAUD
Directeur Général – OFI Asset Management

Directors:

Jean-Marie MERCADAL
Directeur Général Délégué - OFI Asset Management

Franck DUSSOGE
Directeur Général Délégué - OFI Asset Management

Stéphane CICCARDINI
Directeur Juridique – OFI Asset Management
(until May 26, 2017)

OFI MALLIANCE

Represented by Stéphane Ciccardini
(as of May 26, 2017)

OFI ASSET MANAGEMENT

Represented by Xavier Michel
(until May 26, 2017)

Sabine CASTELLAN-POQUET
Directrice des Investissements – MACIF
(as of May 26, 2017)

Paul LE BIHAN
Directeur-Général – Union Mutualiste Retraite
(as of May 26, 2017)

Management Company

OFI LUX
10-12 boulevard F.D. Roosevelt
L-2450 Luxembourg

Investment Advisor

OFI Asset Management
20-22, rue Vernier
F-75017 Paris

Investment Advisor for OFI FUND – Lynx Real Assets

Lynx Investment Advisory
1100 Connecticut Avenue
NW, Washington, D.C. 20036
United States of America

Depository and Principal Paying Agent

Société Générale Bank & Trust
11, Avenue Emile Reuter
L-2420 Luxembourg

Administration, Domiciliation, Registrar and Transfer Agent

Société Générale Bank & Trust
(operational center)
28-32, Place de la gare
L-1616 Luxembourg

Principal Distributor

OFI Asset Management
20-22, rue Vernier
F-75017 Paris

Auditor

PricewaterhouseCoopers,
Société coopérative
2, rue Gerhard Mercator - BP 1443
L-1014 Luxembourg

Legal Advisors

Arendt & Medernach S.A.
41A, avenue J.F. Kennedy
L-2082 Luxembourg

General information on the Company

OFI FUND (the “Company” or the “Fund”) is a multi-compartment investment company incorporated under the laws of the Grand Duchy of Luxembourg in the form of a *société anonyme*, organised as a *Société d’Investissement à Capital Variable* (SICAV) and qualifying as a UCITS fund under Part I of the the Luxembourg law of 17 December 2010 on Undertakings for Collective Investment, as amended from time to time (the “2010 Law”).

As a multi-compartment company (that is, an “umbrella fund”), the Company provides shareholders with access to a range of separate Sub-Funds.

The Company shall be considered as one single entity. With regard to third parties, in particular towards the Company’s creditors, each Sub-Fund shall be exclusively responsible for all liabilities attributable to it.

OFI LUX has been appointed as the Management Company of the Company.

The Fund was incorporated for an unlimited period of time on December, 14 2016 and is governed by the Luxembourg law of 10 August 1915 on commercial companies, as amended, and by the 2010 Law.

The Fund is registered at the *Registre de Commerce et des Sociétés* with the District Court of Luxembourg under the number B211144.

The Company has not been registered under the United States Investment Company Act of 1940, as amended, or any similar or analogous regulatory scheme enacted by any other jurisdiction except as described herein. In addition, the Shares have not been registered under the United States Securities Act of 1933, as amended, or under any similar or analogous provision of law enacted by any other jurisdiction except as described herein. The Shares may not be and will not be offered for sale, sold, transferred or delivered in the United States of America, its territories or possessions or to any “US Person”, except in a transaction which does not violate the securities laws of the United States of America.

Information to the Shareholders

The Annual General Meeting of Shareholders will be held at the registered office of the Company in Luxembourg on the twenty-sixth of the month of May at 3.00 p.m. (local time). If such day is not a Business Day, the meeting will be held on the following Business Day. The shareholders of any class or Sub-Fund may hold, at any time, general meetings to decide on any matters which relate exclusively to such class or Sub-Fund. Notice to shareholders will be given in accordance with Luxembourg law. The notice will specify the place and time of the meeting, the conditions of admission, the agenda, the quorum and the voting requirements.

The accounting year of the Company will end on the last day of December. The consolidated financial accounts of the Company will be expressed in Euro. Financial accounts of each Sub-Fund will be expressed in the denominated currency of the relevant Sub-Fund.

Any other information intended for the shareholders will be provided to them by notice.

Statement of Net Assets

(expressed in the Sub-Fund's currency)

	Notes	OFI FUND - Global Convertible Bond EUR	OFI FUND - Inflation-Linked Bond EUR	OFI FUND - Euro Small Cap EUR
ASSETS				
Securities portfolio at cost		106 118 463	144 092 597	78 561 976
Net unrealised profit/ (loss)		(1 936 680)	(326 168)	7 486 846
Securities portfolio at market value	2.2	104 181 783	143 766 429	86 048 822
Cash at bank		565 657	1 350 795	47 284
Receivable for Fund shares issued		-	119 339	-
Receivable for securities sold		1 432 291	2 699 165	-
Receivable on spot exchange		2 094 127	-	-
Dividends receivable, net		11 174	-	100 714
Interest receivable on bonds		237 533	702 998	-
Options bought at market value	9	871 450	-	-
Unrealised appreciation on forward foreign exchange contracts	7	1 382 845	-	-
Unrealised appreciation on financial futures contracts	2.3, 8	-	1 426 130	-
Formation expenses, net		4 659	4 659	4 659
Other assets		367	367	367
		110 781 886	150 069 882	86 201 846
LIABILITIES				
Bank Overdraft		-	2 664 091	-
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		3 532 059	4 047 250	-
Payable on spot exchange		2 089 895	-	-
Management fees payable	3	70 710	35 582	21 958
Investment advisory fees payable	3	58 638	35 582	18 623
Performance fees payable	5	149	-	-
Depository fees payable	4	706	853	621
<i>Taxe d'abonnement</i> payable	6	2 616	3 572	2 172
Administration fees payable	4	3 590	5 848	5 543
Registrar Agent fees payable	4	909	965	861
Professional fees payable		8 201	8 177	8 224
Unrealised depreciation on forward foreign exchange contracts	7	18 511	-	-
Unrealised depreciation on financial futures contracts	2.3, 8	107 000	313 010	-
Other liabilities		246 095	62 912	35 700
		6 139 079	7 177 842	93 702
TOTAL NET ASSETS		104 642 807	142 892 040	86 108 144

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	OFI FUND - European Small Cap EUR	OFI FUND - Euro Large Cap EUR	OFI FUND - Lynx Real Assets EUR
ASSETS				
Securities portfolio at cost		53 291 458	348 077 109	30 713 666
Net unrealised profit/ (loss)		6 268 768	14 372 464	(1 882 951)
Securities portfolio at market value	2.2	59 560 226	362 449 573	28 830 715
Cash at bank		54 445	4 313 715	813 972
Receivable for Fund shares issued		-	-	-
Receivable for securities sold		-	-	2 152
Receivable on spot exchange		-	-	-
Dividends receivable, net		98 407	512 501	-
Interest receivable on bonds		-	-	7 861
Options bought at market value	9	-	-	-
Unrealised appreciation on forward foreign exchange contracts	7	-	-	237 589
Unrealised appreciation on financial futures contracts	2.3, 8	-	-	16 275
Formation expenses, net		4 659	4 659	4 659
Other assets		367	367	632
		59 718 104	367 280 815	29 913 855
LIABILITIES				
Bank Overdraft		16 943	-	-
Payable for Fund shares redeemed		-	-	4 905
Payable for securities purchased		-	938 552	-
Payable on spot exchange		-	-	-
Management fees payable	3	14 123	76 699	21 750
Investment advisory fees payable	3	12 011	62 953	6 395
Performance fees payable	5	682 577	21 777	2 551
Depository fees payable	4	494	1 364	303
<i>Taxe d'abonnement</i> payable	6	1 479	9 156	730
Administration fees payable	4	5 375	6 788	5 146
Registrar Agent fees payable	4	801	1 628	680
Professional fees payable		8 253	7 744	8 344
Unrealised depreciation on forward foreign exchange contracts	7	-	-	-
Unrealised depreciation on financial futures contracts	2.3, 8	-	-	83 293
Other liabilities		34 742	106 364	39 844
		776 798	1 233 025	173 941
TOTAL NET ASSETS		58 941 306	366 047 790	29 739 914

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Combined EUR
ASSETS		
Securities portfolio at cost		760 855 269
Net unrealised profit/ (loss)		23 982 279
Securities portfolio at market value	2.2	784 837 548
Cash at bank		7 145 868
Receivable for Fund shares issued		119 339
Receivable for securities sold		4 133 608
Receivable on spot exchange		2 094 127
Dividends receivable, net		722 796
Interest receivable on bonds		948 392
Options bought at market value	9	871 450
Unrealised appreciation on forward foreign exchange contracts	7	1 620 434
Unrealised appreciation on financial futures contracts	2.3, 8	1 442 405
Formation expenses, net		27 954
Other assets		2 467
		803 966 388
LIABILITIES		
Bank Overdraft		2 681 034
Payable for Fund shares redeemed		4 905
Payable for securities purchased		8 517 861
Payable on spot exchange		2 089 895
Management fees payable	3	240 822
Investment advisory fees payable	3	194 202
Performance fees payable	5	707 054
Depository fees payable	4	4 341
<i>Taxe d'abonnement</i> payable	6	19 725
Administration fees payable	4	32 290
Registrar Agent fees payable	4	5 844
Professional fees payable		48 943
Unrealised depreciation on forward foreign exchange contracts	7	18 511
Unrealised depreciation on financial futures contracts	2.3, 8	503 303
Other liabilities		525 657
		15 594 387
TOTAL NET ASSETS		788 372 001

Statistical information

OFI FUND - Global Convertible Bond

	Currency	30/06/17
Class I-C EUR H		
Number of shares		1 441 990.49
Net asset value per share	EUR	62.50
Class I-D EUR H		
Number of shares		138 063.19
Net asset value per share	EUR	105.18
Total Net Assets	EUR	104 642 807

OFI FUND - Inflation-Linked Bond

	Currency	30/06/17
Class I-C EUR		
Number of shares		123 887.48
Net asset value per share	EUR	108.62
Class I-XL-C EUR		
Number of shares		11 702.01
Net asset value per share	EUR	11 060.90
Total Net Assets	EUR	142 892 040

OFI FUND - Euro Small Cap

	Currency	30/06/17
Class F-C EUR		
Number of shares		6 836.00
Net asset value per share	EUR	10 764.95
Class I-C EUR		
Number of shares		703.00
Net asset value per share	EUR	10 672.15
Class I-D EUR		
Number of shares		460.00
Net asset value per share	EUR	10 491.96
Class R-C EUR		
Number of shares		1 816.00
Net asset value per share	EUR	104.68
Total Net Assets	EUR	86 108 144

Statistical information (continued)

OFI FUND - European Small Cap

	Currency	30/06/17
Class F-C EUR		
Number of shares		5 338.00
Net asset value per share	EUR	10 577.12
Class I-C EUR		
Number of shares		3.00
Net asset value per share	EUR	10 600.54
Class I-D EUR		
Number of shares		234.00
Net asset value per share	EUR	10 245.45
Class R-C EUR		
Number of shares		500.00
Net asset value per share	EUR	102.77
Total Net Assets	EUR	58 941 306

OFI FUND - Euro Large Cap

	Currency	30/06/17
Class I-C EUR		
Number of shares		1 900.04
Net asset value per share	EUR	10 210.92
Class I-D EUR		
Number of shares		3 348.00
Net asset value per share	EUR	9 891.86
Class I-XL-C EUR		
Number of shares		9 370.00
Net asset value per share	EUR	10 304.91
Class I-XL-D EUR		
Number of shares		21 978.00
Net asset value per share	EUR	9 869.93
Class R-C EUR		
Number of shares		500.00
Net asset value per share	EUR	100.52
Total Net Assets	EUR	366 047 790

Statistical information (continued)

OFI FUND - Lynx Real Assets

	Currency	30/06/17
Class I-C EUR H		
Number of shares		6 548.00
Net asset value per share	EUR	35.24
Class I-C USD		
Number of shares		49 736.01
Net asset value per share	USD	35.08
Class I-XL-C EUR		
Number of shares		2 152.00
Net asset value per share	EUR	7 705.98
Class I-XL-C USD		
Number of shares		1 531.09
Net asset value per share	USD	8 489.32
Total Net Assets	EUR	29 739 914

Performance*

OFI FUND - Global Convertible Bond

	Currency	30/06/17
Class I-C EUR H		
Performance	EUR	3.68%
UBS Global Focus Vanilla Hedge Index (EUR)		
Performance		3.70%
Class I-D EUR H		
Performance	EUR	3.68%
UBS Global Focus Vanilla Hedge Index (EUR)		
Performance		3.70%

OFI FUND - Inflation-Linked Bond

	Currency	30/06/17
Class I-C EUR		
Performance	EUR	(3.27%)
Barclays Euro Government Inflation-Linked all maturities Index		
Performance		(1.58%)
Class I-XL-C EUR		
Performance	EUR	(3.27%)
Barclays Euro Government Inflation-Linked all maturities Index		
Performance		(1.58%)

OFI FUND - Euro Small Cap

	Currency	30/06/17
Class F-C EUR		
Performance	EUR	13.39%
Eurostoxx Small Net Total Return EUR (SCXT Index)		
Performance		13.48%
Class I-C EUR		
Performance	EUR	13.17%
Eurostoxx Small Net Total Return EUR (SCXT Index)		
Performance		13.48%
Class I-D EUR		
Performance	EUR	11.42%
Eurostoxx Small Net Total Return EUR (SCXT Index)		
Performance		13.48%
Class R-C EUR		
Performance	EUR	12.62%
Eurostoxx Small Net Total Return EUR (SCXT Index)		
Performance		13.48%

* Performances are year to date and include performance of the sub-funds before their absorption on 23 February 2017.

Performance* (continued)

OFI FUND - European Small Cap

	Currency	30/06/17
Class F-C EUR		
Performance	EUR	15.45%
Stoxx Europe Small 200 Net Return EUR (SCXR Index)		
Performance		10.57%
Class I-C EUR		
Performance	EUR	16.49%
Stoxx Europe Small 200 Net Return EUR (SCXR Index)		
Performance		10.57%
Class I-D EUR		
Performance	EUR	13.26%
Stoxx Europe Small 200 Net Return EUR (SCXR Index)		
Performance		10.57%
Class R-C EUR		
Performance	EUR	14.83%
Stoxx Europe Small 200 Net Return EUR (SCXR Index)		
Performance		10.57%

OFI FUND - Euro Large Cap

	Currency	30/06/17
Class I-C EUR		
Performance	EUR	8.10%
EuroStoxx Net Return EUR (SXXT Index)		
Performance		8.42%
Class I-D EUR		
Performance	EUR	5.24%
EuroStoxx Net Return EUR (SXXT Index)		
Performance		8.42%
Class I-XL-C EUR		
Performance	EUR	8.28%
EuroStoxx Net Return EUR (SXXT Index)		
Performance		8.42%
Class I-XL-D EUR		
Performance	EUR	8.28%
EuroStoxx Net Return EUR (SXXT Index)		
Performance		8.42%
Class R-C EUR		
Performance	EUR	7.67%
EuroStoxx Net Return EUR (SXXT Index)		
Performance		8.42%

* Performances are year to date and include performance of the sub-funds before their absorption on 23 February 2017.

Performance* (continued)

OFI FUND - Lynx Real Assets

	Currency	30/06/17
Class I-C EUR H		
Performance	EUR	(1.04%)
Eurostat Harmonised Index of Consumer Prices – Excluding Tobacco & Non Seasonally + 3% per annum		
Performance		2.66%
Class I-C USD		
Performance	USD	0.29%
Eurostat Harmonised Index of Consumer Prices – Excluding Tobacco & Non Seasonally + 3% per annum		
Performance		2.66%
Class I-XL-C EUR		
Performance	EUR	(0.75%)
Eurostat Harmonised Index of Consumer Prices – Excluding Tobacco & Non Seasonally + 3% per annum		
Performance		2.66%
Class I-XL-C USD		
Performance	USD	0.48%
Eurostat Harmonised Index of Consumer Prices – Excluding Tobacco & Non Seasonally + 3% per annum		
Performance		2.66%

* Performances are year to date and include performance of the sub-funds before their absorption on 23 February 2017.

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

OFI FUND – Global Convertible Bond Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
400 000	ABIGROVE LTD 0% CV 16/02/2022	USD	374 321	340 590	0.33
1 400 000	ACS ACTIVIDADES FINANCE BV 2.625% CV 22/10/2018	EUR	1 634 500	1 756 181	1.68
1 500 000	AIRBUS SE 0% CV 14/06/2021	EUR	1 614 750	1 689 878	1.61
2 300 000	AKAMAI TECHNOLOGIES INC 0% CV 15/02/2019	USD	2 202 920	1 977 097	1.89
2 000 000	ALTABA INC 0% CV 01/12/2018	USD	1 967 194	1 999 439	1.91
1 500 000	ARES CAPITAL CORP 4.375% CV 15/01/2019	USD	1 460 349	1 357 108	1.30
750 000	ASIA VIEW LTD 1.5% CV 08/08/2019	USD	764 443	717 759	0.69
120 000 000	ASICS CORP 0% CV 01/03/2019	JPY	1 061 192	971 112	0.93
650 000	AYC FINANCE LTD 0.5% CV 02/05/2019	USD	645 091	609 452	0.58
1 200 000	BAGAN CAPITAL LTD 0% CV 23/09/2021	USD	1 168 887	1 115 777	1.07
1 400 000	BALFOUR BEATTY FINANCE NO.2 LTD 1.875% CV 03/12/2018	GBP	1 678 077	1 608 760	1.54
1 100 000	BIOMARIN PHARMACEUTICAL INC 0.75% CV 15/10/2018	USD	1 209 818	1 072 788	1.03
1 000 000	BRAIT SE 2.75% CV 18/09/2020	GBP	1 112 143	1 034 645	0.99
1 000 000	BRENNTAG FINANCE BV 1.875% CV 02/12/2022	USD	990 795	912 029	0.87
1 100 000	BRITISH LAND WHITE 2015 LTD 0% CV 09/06/2020	GBP	1 219 122	1 191 872	1.14
1 000 000	CHINA RAILWAY CONSTRUCTION CORP LTD 0% CV 29/01/2021	USD	1 031 233	995 962	0.95
6 000 000	CHINA RAILWAY CONSTRUCTION CORP LTD 1.5% CV 21/12/2021	CNY	842 053	764 151	0.73
900 000	CHINA YANGTZE POWER INTERNATIONAL BVI 1 LTD 0% CV 09/11/2021	USD	836 355	813 732	0.78
10 000 000	CHINA YONGDA AUTOMOBILES SERVICES HOLDINGS LTD 1.5% CV 18/07/2019	CNY	1 409 096	1 431 816	1.37
2 000 000	CITRIX SYSTEMS INC 0.5% CV 15/04/2019	USD	2 289 073	2 117 618	2.02
600 000	CP FOODS HOLDINGS LTD 0.5% CV 22/09/2021	USD	565 022	541 639	0.52
24 000	CREDIT AGRICOLE SA 0% CV 03/10/2019	EUR	1 685 760	1 814 844	1.73
600 000	CROTONA ASSET LTD 4% CV 14/04/2019	USD	618 976	572 503	0.55
1 000 000	CRRG CORP LTD 0% CV 05/02/2021	USD	1 004 484	903 718	0.86
140 000 000	DAIO PAPER CORP 0% CV 17/09/2020	JPY	1 251 262	1 200 866	1.15
1 200 000	DEUTSCHE WOHNEN AG 0.875% CV 08/09/2021	EUR	1 963 500	2 023 500	1.93
250 000	DEXCOM INC 0.75% CV 15/05/2022	USD	229 547	224 722	0.21
1 500 000	EMERGENT BIOSOLUTIONS INC 2.875% CV 15/01/2021	USD	1 729 408	1 700 364	1.62
1 500 000	ENN ENERGY HOLDINGS LTD 0% CV 26/02/2018	USD	1 467 076	1 416 744	1.35
110 000 000	EZAKI GLICO CO LTD 0% CV 30/01/2024	JPY	986 824	924 705	0.88
2 200 000	FF GROUP FINANCE LUXEMBOURG SA 1.75% CV 03/07/2019	EUR	2 040 500	2 154 119	2.06
1 600 000	FIELDLINK NV 3.75% CV 22/12/2021	EUR	1 743 264	2 050 256	1.96
1 500 000	FRESENIUS SE & CO KGAA 0% CV 24/09/2019	EUR	2 349 000	2 295 052	2.19
1 400 000	FUGRO NV 4% CV 26/10/2021	EUR	1 456 000	1 427 902	1.36
8 000 000	HAITONG INTERNATIONAL SECURITIES GROUP LTD 0% CV 25/10/2021	HKD	976 513	909 901	0.87
1 100 000	HOLOGIC INC FRN CV 01/03/2042	USD	1 411 671	1 424 416	1.36
140 000 000	IIDA GROUP HOLDINGS CO LTD 0% CV 18/06/2020	JPY	1 227 200	1 127 344	1.08
7 444	INGENICO GROUP SA 0% CV 26/06/2022	EUR	1 238 056	1 243 059	1.19
1 600 000	INMARSAT PLC 3.875% CV 09/09/2023	USD	1 534 746	1 641 938	1.57
1 800 000	INTEL CORP FRN CV 15/12/2035	USD	2 311 070	2 066 098	1.97
1 000 000 000	KAKAO CORP 0% CV 11/05/2021	KRW	836 443	782 461	0.75
5 000 000	KUNLUN ENERGY CO LTD 1.625% CV 25/07/2019	CNY	733 100	686 910	0.66
1 500 000	LIBERTY MEDIA CORP 1.375% CV 15/10/2023	USD	1 607 269	1 568 638	1.50

OFI FUND – Global Convertible Bond Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
110 000 000	LIXIL GROUP CORP 0% CV 04/03/2022	JPY	971 606	897 787	0.86
2 900	LVMH MOET HENNESSY LOUIS VUITTON SE 0% CV 16/02/2021	USD	735 096	722 752	0.69
1 200 000	MARINE HARVEST ASA 0.125% CV 05/11/2020	EUR	1 463 400	1 401 516	1.34
1 700 000	MTU AERO ENGINES AG 0.125% CV 17/05/2023	EUR	1 952 450	2 078 386	1.99
100 000 000	NAGOYA RAILROAD CO LTD 0% CV 11/12/2024	JPY	908 012	854 332	0.82
20 510	NEXITY SA 0.125% CV 01/01/2023	EUR	1 332 929	1 417 970	1.36
130 000 000	NIPRO CORP 0% CV 29/01/2021	JPY	1 230 008	1 179 475	1.13
1 700 000	PRICELINE GROUP INC 0.9% CV 15/09/2021	USD	1 755 369	1 711 127	1.64
2 000 000	PROSPECT CAPITAL CORP 4.75% CV 15/04/2020	USD	1 873 967	1 765 560	1.69
5	PROXIMANIA 4.2% CV 13/07/2012	EUR	-	-	0.00
1 800 000	QIAGEN NV 0.875% CV 19/03/2021	USD	1 975 454	2 028 229	1.94
1 000 000	RED HAT INC 0.25% CV 01/10/2019	USD	1 215 483	1 218 044	1.16
1 800 000	SALESFORCE.COM INC 0.25% CV 01/04/2018	USD	2 197 427	2 097 929	2.00
750 000	SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP 0% CV 07/07/2022	USD	909 842	765 226	0.73
130 000 000	SHIMIZU CORP 0% CV 16/10/2020	JPY	1 209 572	1 133 101	1.08
1 500 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.65% CV 16/08/2019	USD	1 796 789	1 634 218	1.56
1 200 000	STEINHOFF FINANCE HOLDING GMBH 1.25% CV 11/08/2022	EUR	1 214 400	1 176 216	1.12
1 200 000	STEINHOFF FINANCE HOLDING GMBH 4% CV 30/01/2021	EUR	1 625 833	1 568 502	1.50
2 400 000	STMICROELECTRONICS NV - B - 0.25% CV 03/07/2024	USD	2 154 985	2 102 027	2.01
1 600 000	STMICROELECTRONICS NV 1% CV 03/07/2021	USD	1 984 473	1 779 485	1.70
60 000 000	SUZUKI MOTOR CORP 0% CV 31/03/2021	JPY	621 900	633 674	0.61
1 500 000	SWISS LIFE HOLDING AG 0% CV 02/12/2020	CHF	1 922 976	1 922 067	1.84
110 000 000	TAKASHIMAYA CO LTD 0% CV 11/12/2020	JPY	978 293	903 105	0.86
1 700 000	TELECOM ITALIA SPA/MILANO 1.125% CV 26/03/2022	EUR	1 633 870	1 688 109	1.61
400 000	TELENOR EAST HOLDING II AS 0.25% CV 20/09/2019	USD	439 028	386 747	0.37
110 000 000	TERUMO CORP 0% CV 06/12/2021	JPY	1 097 496	1 067 763	1.02
1 700 000	TESLA INC 1.25% CV 01/03/2021	USD	1 552 750	1 731 740	1.65
100 000 000	TOPPAN PRINTING CO LTD 0% CV 19/12/2019	JPY	956 850	914 959	0.87
1 500 000	TRINITY INDUSTRIES INC 3.875% CV 01/06/2036	USD	1 751 534	1 661 646	1.59
1 500 000	TWITTER INC 0.25% CV 15/09/2019	USD	1 334 671	1 239 829	1.18
1 000 000	YAMAGUCHI FINANCIAL GROUP INC FRN CV 26/03/2020	USD	1 016 285	937 473	0.90
1 000 000	ZHEJIANG EXPRESSWAY CO LTD 0% CV 21/04/2022	EUR	1 024 900	1 038 955	0.99
Total Bonds			99 315 751	96 837 414	92.54
Shares					
255 143	ECONOCOM GROUP SA/NV	EUR	1 374 321	1 867 902	1.79
90 000	NOKIA OYJ	EUR	433 620	483 030	0.46
Total Shares			1 807 941	2 350 932	2.25

OFI FUND – Global Convertible Bond

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			101 123 692	99 188 346	94.79
Investment Funds					
Open-ended Investment Funds					
1 139.8745	OFI ASSET MANAGEMENT OFI RS LIQUIDITES	EUR	4 994 771	4 993 437	4.77
Total Open-ended Investment Funds			4 994 771	4 993 437	4.77
Total Investment Funds			4 994 771	4 993 437	4.77
Total Investments			106 118 463	104 181 783	99.56

OFI FUND – Global Convertible Bond

Classification of Investments

Economic classification	%	Geographical classification	%
Software & Computer Services	11.33	United States of America	25.73
Financial Services	9.08	Netherlands	12.73
Technology Hardware & Equipment	8.06	Japan	12.18
Health Care Equipment & Services	7.64	France	9.74
Construction & Materials	6.84	Germany	6.11
General Industrials	5.40	Cayman Islands	4.04
Investment Fund	4.77	Belgium	3.74
General Retailers	4.61	China	3.54
Real Estate Investment & Services	4.43	Jersey	2.68
Household Goods & Home Construction	3.70	Austria	2.62
Aerospace & Defense	3.60	British Virgin Islands	2.53
Pharmaceuticals & Biotechnology	2.86	Luxembourg	2.06
Banks	2.63	Switzerland	1.84
Automobiles & Parts	2.26	Norway	1.71
Food Producers	2.22	Italy	1.61
Life Insurance	1.84	United Kingdom	1.57
Industrial Transportation	1.81	Bermuda	1.53
Personal Goods	1.62	Hong Kong (China)	1.07
Fixed Line Telecommunications	1.61	Malta	0.99
Industrial Engineering	1.59	South Korea	0.75
Governments	1.57	Finland	0.46
Media	1.50	Cyprus	0.33
Oil Equipment, Services & Distribution	1.36		
Gas, Water & Multiutilities	1.35		99.56
Leisure Goods	1.18		
Forestry & Paper	1.15		
Chemicals	0.87		
Support Services	0.87		
Alternative Energy	0.78		
Oil & Gas Producers	0.66		
Mobile Telecommunications	0.37		
	99.56		

OFI FUND – Inflation-Linked Bond Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
12 495 000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND FRN 15/04/2026	EUR	14 053 126	13 799 970	9.66
18 105 000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND FRN 15/04/2030	EUR	21 563 553	20 905 950	14.62
11 833 000	FRANCE GOVERNMENT BOND OAT FRN 01/03/2025	EUR	12 733 304	12 688 411	8.88
11 566 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 01/03/2028	EUR	12 223 941	12 202 024	8.54
8 265 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2024	EUR	9 114 177	9 193 284	6.43
7 697 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2027	EUR	10 222 320	10 342 615	7.24
4 730 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2029	EUR	8 878 076	8 813 018	6.17
2 412 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2030	EUR	2 724 525	2 765 016	1.94
2 651 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2032	EUR	5 029 916	5 042 820	3.53
1 850 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/05/2028	EUR	1 851 313	1 880 921	1.32
8 135 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/09/2024	EUR	9 123 213	9 243 047	6.47
12 090 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/09/2026	EUR	15 129 575	15 388 945	10.76
6 435 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/09/2032	EUR	6 319 911	6 360 994	4.45
7 700 000	ITALY BUONI POLIENNALI DEL TESORO FRN 22/05/2023	EUR	7 710 979	7 724 956	5.41
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			136 677 929	136 351 971	95.42
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			136 677 929	136 351 971	95.42
Investment Funds					
Open-ended Investment Funds					
1 692.5321	OFI ASSET MANAGEMENT OFI RS LIQUIDITES	EUR	7 414 668	7 414 458	5.19
Total Open-ended Investment Funds			7 414 668	7 414 458	5.19
Total Investment Funds			7 414 668	7 414 458	5.19
Total Investments			144 092 597	143 766 429	100.61

OFI FUND – Inflation-Linked Bond
 Classification of Investments

Economic classification	%
Governments	95.42
Investment Fund	5.19
	100.61

Geographical classification	%
France	47.91
Italy	28.41
Germany	24.29
	100.61

OFI FUND – Euro Small Cap

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
50 825	AAREAL BANK AG	EUR	1 864 261	1 764 136	2.05
100 000	ADVA OPTICAL NETWORKING SE	EUR	962 680	902 900	1.05
136 000	ALMIRALL SA	EUR	2 140 640	1 939 360	2.25
46 000	ALSTOM SA	EUR	1 199 119	1 408 060	1.64
109 000	ALTRAN TECHNOLOGIES	EUR	1 602 300	1 555 430	1.81
38 000	AMER SPORTS OYJ - A	EUR	830 646	832 200	0.97
91 000	AMPLIFON SPA	EUR	1 104 679	1 051 960	1.22
10 000	APERAM SA	EUR	483 800	407 000	0.47
87 800	APPLUS SERVICES SA - INMZ M	EUR	943 850	967 556	1.12
45 000	ASM INTERNATIONAL NV	EUR	2 263 033	2 294 550	2.66
66 598	ASR NEDERLAND NV	EUR	1 688 592	1 966 306	2.28
12 000	AURELIUS EQUITY OPPORTUNITIES SE & CO KGAA	EUR	756 360	564 420	0.66
25 000	AURUBIS AG	EUR	1 365 000	1 718 750	2.00
674 133	BANCO BPM SPA	EUR	1 561 292	1 975 209	2.29
80 000	BASIC-FIT NV	EUR	1 306 000	1 252 000	1.45
443 229	BPER BANCA	EUR	1 861 562	1 935 138	2.25
29 562	CARGOTEC OYJ	EUR	1 376 998	1 642 169	1.91
192 000	CERVED INFORMATION SOLUTIONS SPA	EUR	1 559 040	1 799 040	2.09
15 000	CIE D'ENTREPRISES CFE	EUR	1 483 650	1 861 500	2.16
12 600	CIE PLASTIC OMNIUM SA	EUR	451 395	402 381	0.47
20 000	COMPUGROUP MEDICAL SE	EUR	996 468	982 600	1.14
26 000	DIALOG SEMICONDUCTOR PLC	EUR	1 169 577	971 880	1.13
50 000	ELIOR GROUP	EUR	1 062 500	1 272 000	1.48
100 000	ELIS SA	EUR	1 764 537	2 006 000	2.33
43 000	EURONEXT NV	EUR	1 775 410	1 954 350	2.27
21 000	FNAC DARTY SA	EUR	1 207 500	1 488 690	1.73
43 000	GAMESA CORP TECNOLOGICA SA	EUR	876 770	803 885	0.93
10 000	GERRESHEIMER AG	EUR	742 200	704 300	0.82
74 000	GESTAMP AUTOMOCION SA	EUR	403 081	454 360	0.53
600 000	HERA SPA	EUR	1 400 400	1 605 600	1.86
24 922	INDUSTRIA MACCHINE AUTOMATICHE SPA	EUR	1 634 883	2 004 974	2.33
57 200	INTERPARFUMS SA	EUR	1 497 080	1 895 036	2.20
31 100	IPSEN SA	EUR	2 570 726	3 727 335	4.32
21 178	IPSOS	EUR	721 677	695 697	0.81
46 568	KINGSPAN GROUP PLC	EUR	1 370 962	1 399 601	1.63
43 200	KION GROUP AG	EUR	2 461 536	2 890 944	3.35
40 000	KORIAN SA	EUR	1 073 675	1 195 000	1.39
9 189	MAYR MELNHOF KARTON AG	EUR	978 169	1 052 141	1.22
135 806	MELIA HOTELS INTERNATIONAL SA	EUR	1 641 895	1 777 701	2.06
83 000	MERLIN PROPERTIES SOCIMI SA	EUR	900 609	917 980	1.07
16 000	NATUREX	EUR	1 361 600	1 478 400	1.72
31 000	NEXANS SA	EUR	1 494 993	1 484 900	1.72
13 320	PARAGON AG	EUR	618 038	879 120	1.02
100 000	REXEL SA	EUR	1 564 985	1 432 500	1.66

OFI FUND – Euro Small Cap
Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
470 000	SALINI IMPREGILO SPA	EUR	1 403 420	1 424 100	1.65
23 000	SARTORIUS AG	EUR	1 618 050	1 943 040	2.26
50 000	SCHAEFFLER AG	EUR	748 500	627 000	0.73
23 000	SCHOELLER-BLECKMANN OILFIELD EQUIPMENT AG	EUR	1 621 500	1 317 900	1.53
100 000	SENVION SA	EUR	1 083 500	1 383 500	1.61
110 000	SGL CARBON SE	EUR	885 940	1 196 250	1.39
46 695	TARKETT SA	EUR	1 846 087	1 899 553	2.21
40 000	TKH GROUP NV	EUR	1 578 175	1 945 600	2.26
300 000	TUBACEX SA	EUR	936 000	1 000 500	1.16
21 000	UBISOFT ENTERTAINMENT SA	EUR	742 875	1 043 280	1.21
70 478	UPONOR OYJ	EUR	1 160 068	1 121 305	1.30
77 000	VALMET OYJ	EUR	1 132 670	1 309 770	1.52
91 425	VOLTALIA SA	EUR	859 395	1 095 272	1.27
155 000	WESSANEN	EUR	2 004 150	2 300 200	2.67
16 000	WIRECARD AG	EUR	704 960	891 520	1.04
130 000	X-FAB SILICON FOUNDRIES SE	EUR	1 051 284	1 144 000	1.33
Total Shares			77 470 742	84 957 849	98.66
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			77 470 742	84 957 849	98.66
Investment Funds					
Open-ended Investment Funds					
249.0413	OFI ASSET MANAGEMENT OFI RS LIQUIDITES	EUR	1 091 234	1 090 973	1.27
Total Open-ended Investment Funds			1 091 234	1 090 973	1.27
Total Investment Funds			1 091 234	1 090 973	1.27
Total Investments			78 561 976	86 048 822	99.93

OFI FUND – Euro Small Cap Classification of Investments

Economic classification	%	Geographical classification	%
Industrial Engineering	13.01	France	29.22
Construction & Materials	8.95	Germany	17.50
Banks	8.04	Italy	13.70
Support Services	7.35	Netherlands	13.60
Financial Services	7.25	Spain	9.13
Technology Hardware & Equipment	5.88	Finland	5.70
Food Producers	4.39	Belgium	3.49
General Industrials	4.39	Austria	2.75
Electronic & Electrical Equipment	3.98	Luxembourg	2.08
Industrial Metals & Mining	3.63	Ireland	1.63
Travel, Leisure & Catering	3.54	United Kingdom	1.13
General Retailers	3.39		
Electricity	3.14		
Health Care Equipment & Services	2.61		
Alternative Energy	2.54		
Nonlife Insurance	2.28		
Pharmaceuticals & Biotechnology	2.25		
Personal Goods	2.20		
Leisure Goods	2.18		
Automobiles & Parts	1.72		
Oil Equipment, Services & Distribution	1.53		
Chemicals	1.39		
Investment Fund	1.27		
Software & Computer Services	1.14		
Real Estate Investment Trusts	1.07		
Media	0.81		
	99.93		99.93

OFI FUND - European Small Cap Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
26 000	ACCELL GROUP	EUR	805 409	745 810	1.27
56 000	ALMIRALL SA	EUR	881 440	798 560	1.35
48 000	ALSTOM SA	EUR	1 238 400	1 469 280	2.49
36 000	ALTRAN TECHNOLOGIES	EUR	532 200	513 720	0.87
30 000	AMG ADVANCED METALLURGICAL GROUP NV	EUR	695 124	767 250	1.30
160 000	AMPLIFON SPA	EUR	1 557 600	1 849 600	3.14
18 000	AMS AG	CHF	803 405	1 025 864	1.74
95 362	ASCOM HOLDING AG	CHF	1 548 578	1 711 233	2.90
24 000	ASM INTERNATIONAL NV	EUR	1 182 079	1 223 760	2.08
33 000	AVANTIUM HOLDING BV	EUR	361 979	345 345	0.59
70 000	BASIC-FIT NV	EUR	1 142 750	1 095 500	1.86
300	BELIMO HOLDING AG	CHF	950 430	1 134 905	1.93
7 000	BIOMERIEUX	EUR	1 267 525	1 326 500	2.25
40 000	BRAIN BIOTECHNOLOGY RESEARCH & INFORMATION NETWORK AG	EUR	732 200	726 800	1.23
20 000	CARBIOS	EUR	140 556	196 000	0.33
9 000	CIE D'ENTREPRISES CFE	EUR	890 190	1 116 900	1.89
17 800	CIE PLASTIC OMNIUM SA	EUR	637 685	568 443	0.96
13 000	COMPUGROUP MEDICAL SE	EUR	647 704	638 690	1.08
3 000	CONTINENTAL AG	EUR	592 327	566 850	0.96
10 000	DBV TECHNOLOGIES SA	EUR	627 282	618 500	1.05
7 000	ECOSLOPS SA	EUR	76 488	88 410	0.15
10 732	ENVIRONNEMENT SA	EUR	780 216	795 241	1.35
146 000	EOS IMAGING-PROMESSES	EUR	683 748	746 060	1.27
6 000	ESI GROUP	EUR	350 534	305 340	0.52
45 656	ESSITY AB	SEK	1 081 211	1 093 941	1.86
1 270	EUROFINS SCIENTIFIC SE	EUR	612 299	626 301	1.06
25 000	FERMENTALG	EUR	81 224	71 750	0.12
278 308	GB GROUP PLC	GBP	995 734	1 102 233	1.87
52 000	GESTAMP AUTOMOCION SA	EUR	281 159	319 280	0.54
10 000	GUERBET	EUR	827 685	783 800	1.33
71 183	INWIDO AB	SEK	800 501	876 838	1.49
12 000	ION BEAM APPLICATIONS	EUR	604 865	579 060	0.98
19 800	IPSEN SA	EUR	1 636 668	2 373 030	4.04
8 000	KERRY GROUP PLC	EUR	625 453	602 640	1.02
15 000	KION GROUP AG	EUR	854 700	1 003 800	1.70
30 000	KORIAN SA	EUR	789 900	896 250	1.52
8 000	LENZING AG	EUR	1 180 000	1 255 200	2.13
9 000	MBB INDUSTRIES SE	EUR	768 648	810 900	1.38
700 000	MEYER BURGER TECHNOLOGY AG	CHF	526 702	769 055	1.30
100 000	MUNTERS GROUP AB	SEK	663 606	765 073	1.30
14 000	NATUREX	EUR	1 182 343	1 293 600	2.19
30 000	NEXUS AG	EUR	600 468	776 700	1.32
20 000	NKT A/S	DKK	1 401 852	1 404 160	2.38
20 000	OSRAM LICHT AG	EUR	1 131 421	1 395 000	2.37

OFI FUND - European Small Cap
Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
15 389	PARAGON AG	EUR	729 133	1 015 674	1.72
12 000	PROBI AB	SEK	540 243	723 493	1.23
100 000	RECTICEL SA	EUR	673 200	679 000	1.15
250 000	SCATEC SOLAR ASA	NOK	1 077 401	1 237 701	2.10
30 000	SCHAEFFLER AG	EUR	449 100	376 200	0.64
90 000	SENVION SA	EUR	1 006 291	1 245 150	2.11
76 000	SGL CARBON SE	EUR	612 104	826 500	1.40
450 000	SOPHOS GROUP PLC	GBP	1 508 723	2 272 421	3.86
64 193	SUEZ	EUR	970 677	1 040 890	1.77
90 000	SVENSKA CELLULOSA AB SCA - B	SEK	567 432	596 414	1.01
10 000	SYMRISE AG	EUR	646 254	620 200	1.05
64 000	TOMRA SYSTEMS ASA	NOK	671 391	683 274	1.16
20 000	UMICORE SA	EUR	1 021 578	1 218 000	2.07
64 000	VALMET OYJ	EUR	941 440	1 088 640	1.85
8 000	VAT GROUP AG	CHF	868 609	873 060	1.48
121 672	VOLTALIA SA	EUR	1 118 585	1 457 631	2.47
40 000	WALLIX GROUP	EUR	598 240	644 800	1.09
109 000	WESSANEN	EUR	1 409 370	1 617 560	2.74
13 000	WIRECARD AG	EUR	572 780	724 360	1.23
70 000	XXL ASA	NOK	678 348	587 974	1.00
Total Shares			52 433 187	58 702 114	99.59
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			52 433 187	58 702 114	99.59
Investment Funds					
Open-ended Investment Funds					
195.8851	OFI ASSET MANAGEMENT OFI RS LIQUIDITES	EUR	858 271	858 112	1.46
Total Open-ended Investment Funds			858 271	858 112	1.46
Total Investment Funds			858 271	858 112	1.46
Total Investments			53 291 458	59 560 226	101.05

OFI FUND - European Small Cap

Classification of Investments

Economic classification	%	Geographical classification	%
Industrial Engineering	13.93	France	27.22
Health Care Equipment & Services	10.22	Germany	16.08
Software & Computer Services	9.74	Netherlands	9.83
Chemicals	8.84	Switzerland	7.61
Technology Hardware & Equipment	7.95	Sweden	6.88
Financial Services	6.63	Belgium	6.10
Food Producers	5.96	United Kingdom	5.73
Construction & Materials	5.31	Norway	4.26
Pharmaceuticals & Biotechnology	4.96	Austria	3.87
Alternative Energy	4.21	Luxembourg	3.18
General Industrials	4.09	Italy	3.14
Automobiles & Parts	3.11	Denmark	2.38
Personal Goods	2.87	Spain	1.90
Electricity	2.47	Finland	1.85
Electronic & Electrical Equipment	2.38	Ireland	1.02
Banks	1.86		
Gas, Water & Multiutilities	1.77		
Investment Fund	1.46		
Leisure Goods	1.27		
General Retailers	1.00		
Support Services	0.87		
Oil Equipment, Services & Distribution	0.15		
	101.05		101.05

OFI FUND – Euro Large Cap Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
70 818	ACCOR SA	EUR	2 675 677	2 906 725	0.79
80 000	AKZO NOBEL NV - CVA	EUR	5 464 132	6 087 200	1.66
70 000	ANHEUSER-BUSCH INBEV SA/NV	EUR	7 217 000	6 769 700	1.85
350 000	ARCELORMITTAL	EUR	7 390 019	6 951 000	1.90
70 000	ARKEMA SA	EUR	6 567 204	6 540 100	1.79
60 000	ATOS SE	EUR	6 516 000	7 374 000	2.01
380 000	AXA SA	EUR	8 588 000	9 101 000	2.49
814 814	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	4 982 050	5 919 624	1.62
1 400 000	BANCO SANTANDER SA	EUR	7 239 273	8 108 800	2.22
60 000	BASF SE - REG	EUR	5 397 000	4 865 400	1.33
90 000	BAYER AG	EUR	9 459 000	10 188 000	2.77
25 000	BEIERSDORF AG	EUR	2 293 342	2 301 000	0.63
235 000	BNP PARIBAS SA	EUR	13 070 700	14 819 100	4.04
100 000	CAPGEMINI SE	EUR	8 091 000	9 048 000	2.47
200 000	CARREFOUR SA	EUR	4 546 300	4 430 000	1.21
18 000	CONTINENTAL AG	EUR	3 510 000	3 401 100	0.93
490 000	CREDIT AGRICOLE SA	EUR	5 605 944	6 901 650	1.89
105 000	DAIMLER AG	EUR	7 274 400	6 653 850	1.82
311 235	DEUTSCHE TELEKOM AG - REG	EUR	5 130 709	4 892 614	1.34
150 000	ELIOR GROUP	EUR	3 187 500	3 816 000	1.04
348 000	ELIS SA	EUR	5 926 440	6 980 880	1.91
1 000 000	ENEL SPA	EUR	3 974 000	4 694 000	1.28
160 000	FAURECIA	EUR	6 920 000	7 115 200	1.94
75 000	FRESENIUS SE & CO KGAA	EUR	5 746 500	5 629 500	1.54
150 000	GEA GROUP AG	EUR	5 565 717	5 374 500	1.47
130 000	GEMALTO NV	EUR	7 254 814	6 831 500	1.87
75 000	HEIDELBERGCEMENT AG	EUR	6 428 230	6 348 750	1.73
40 000	HENKEL AG & CO KGAA - PFD	EUR	4 801 500	4 820 000	1.32
90 000	INDUSTRIA DE DISENO TEXTIL SA	EUR	2 831 674	3 024 900	0.83
350 000	ING GROEP NV	EUR	4 621 750	5 285 000	1.44
2 250 000	INTESA SANPAOLO SPA	EUR	4 641 000	6 246 000	1.71
40 000	IPSEN SA	EUR	3 306 400	4 794 000	1.31
120 000	KBC GROUP NV	EUR	7 173 393	7 969 200	2.18
237 500	KONINKLIJKE AHOLD DELHAIZE NV	EUR	4 837 875	3 975 750	1.09
256 288	KONINKLIJKE PHILIPS NV	EUR	7 248 000	7 969 275	2.18
70 000	LAFARGEHOLCIM LTD - REG	CHF	3 626 060	3 518 425	0.96
145 000	LEGRAND SA	EUR	7 790 850	8 881 250	2.43
300 000	LEONARDO SPA	EUR	3 540 000	4 365 000	1.19
23 000	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	4 420 600	5 020 900	1.37
824 999	NOKIA OYJ	EUR	3 974 845	4 427 770	1.21
400 000	PEUGEOT SA	EUR	7 380 000	6 986 000	1.91
80 000	PUBLICIS GROUPE SA	EUR	5 053 640	5 224 800	1.43
110 000	RENAULT SA	EUR	9 395 100	8 717 500	2.38
225 000	REXEL SA	EUR	3 420 000	3 223 125	0.88

OFI FUND – Euro Large Cap
Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
40 000	SANOFI	EUR	3 205 200	3 350 400	0.92
60 000	SCHNEIDER ELECTRIC SE	EUR	3 765 000	4 036 200	1.10
80 000	SIEMENS AG - REG	EUR	10 037 097	9 628 000	2.62
100 000	SOCIETE GENERALE SA	EUR	4 194 500	4 711 000	1.29
360 000	STMICROELECTRONICS NV	EUR	5 031 329	4 525 200	1.24
216 775	SUEZ	EUR	3 116 045	3 515 007	0.96
200 000	TECHNIPFMC PLC	EUR	6 215 855	4 749 000	1.30
6 000 000	TELECOM ITALIA SPA/MILANO	EUR	4 626 000	4 848 000	1.32
600 000	TELEFONICA SA	EUR	5 808 249	5 422 800	1.48
55 000	TELEPERFORMANCE	EUR	5 654 662	6 168 250	1.69
308 303	TOTAL SA	EUR	14 843 618	13 344 895	3.64
700 000	UNICREDIT SPA	EUR	9 583 134	11 445 000	3.12
40 000	UNILEVER NV	EUR	1 776 505	1 932 800	0.53
60 000	VALEO SA	EUR	3 577 800	3 539 400	0.97
200 000	VEOLIA ENVIRONNEMENT SA	EUR	3 046 000	3 700 000	1.01
217 106	X-FAB SILICON FOUNDRIES SE	EUR	1 736 848	1 910 533	0.52
300 000	ZODIAC AEROSPACE	EUR	7 775 629	7 125 000	1.95
Total Shares			348 077 109	362 449 573	99.02
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			348 077 109	362 449 573	99.02
Total Investments			348 077 109	362 449 573	99.02

OFI FUND – Euro Large Cap Classification of Investments

Economic classification	%	Geographical classification	%
Banks	19.50	France	46.82
Automobiles & Parts	9.94	Germany	17.51
General Industrials	6.62	Netherlands	10.00
Software & Computer Services	6.34	Italy	8.63
Chemicals	4.77	Spain	6.14
Personal Goods	3.85	Belgium	4.55
Pharmaceuticals & Biotechnology	3.70	Luxembourg	1.90
Oil & Gas Producers	3.65	United Kingdom	1.30
Support Services	3.59	Finland	1.21
Electronic & Electrical Equipment	3.53	Switzerland	0.96
Aerospace & Defense	3.14		
Fixed Line Telecommunications	2.81		99.02
Construction & Materials	2.70		
Nonlife Insurance	2.49		
Technology Hardware & Equipment	2.45		
Food & Drug Retailers	2.30		
Gas, Water & Multiutilities	1.97		
Industrial Metals & Mining	1.90		
Beverages	1.85		
Travel, Leisure & Catering	1.84		
General Retailers	1.71		
Health Care Equipment & Services	1.54		
Industrial Engineering	1.47		
Media	1.43		
Mobile Telecommunications	1.34		
Financial Services	1.31		
Electricity	1.28		
	99.02		

OFI FUND – Lynx Real Assets

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
3 040 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2026	USD	2 988 080	2 761 582	9.29
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			2 988 080	2 761 582	9.29
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			2 988 080	2 761 582	9.29
Investment Funds					
Open-ended Investment Funds					
34 000	COMSTAGE ETF NYSE ARCA GOLD BUGS UCITS ETF	EUR	669 530	554 540	1.86
35 600	ENERGY SELECT SECTOR SPDR FUND	USD	2 160 564	2 026 349	6.81
211 300	ISHARES DIVERSIFIED COMMODITY SWAP UCITS ETF DE	EUR	3 977 736	3 800 231	12.78
210 000	ISHARES GLOBAL TIMBER & FORESTRY UCITS ETF USD DIST	GBP	4 254 461	4 141 164	13.92
108 600	ISHARES S&P GL WATER	USD	3 713 740	3 615 398	12.16
69 700	LYXOR ETF STOXX EUROPE 600 OIL & GAS	EUR	2 655 588	2 552 066	8.58
122	OFI ASSET MANAGEMENT - OFI PRECIOUS METALS - I	EUR	3 958 371	3 827 615	12.87
55 300	SOURCE MORNINGSTAR US ENERGY INFRASTRUCTURE MLP UCITS ETF A	USD	4 554 866	4 053 377	13.63
77 400	VANECK VECTORS GOLD MINERS ETF	USD	1 780 730	1 498 393	5.04
Total Open-ended Investment Funds			27 725 586	26 069 133	87.65
Total Investment Funds			27 725 586	26 069 133	87.65
Total Investments			30 713 666	28 830 715	96.94

OFI FUND – Lynx Real Assets
 Classification of Investments

Economic classification	%
Investment Fund	87.65
Governments	9.29
	96.94

Geographical classification	%
Ireland	52.49
France	21.45
United States of America	21.14
Luxembourg	1.86
	96.94

Notes to the financial statements

1 - General

As at June 30, 2017, six Sub-Funds and the following classes of shares are available to investors:

- OFI FUND – Global Convertible Bond (classes of Shares I-C EUR H and I-D EUR H)
- OFI FUND – Inflation-Linked Bond (classes of Shares I-C EUR and I-XL-C EUR)
- OFI FUND – Euro Small Cap (classes of Shares I-C EUR, I-D EUR, R-C EUR and F-C EUR)
- OFI FUND – European Small Cap (classes of Shares I-C EUR, I-D EUR, R-C EUR and F-C EUR)
- OFI FUND – Euro Large Cap (classes of Shares I-C EUR, I-D EUR, I-XL-C EUR, I-XL-D EUR and R-C EUR)
- OFI FUND – Lynx Real Assets (classes of Shares I-C USD, I-XL-C USD, I-XL-C EUR and I-C EUR H)

The classes F Shares were offered for sale until December 31, 2015 to investors in the Sub-funds OFI FUND - Euro Small Cap and OFI FUND - European Small Cap, and are currently not offered for new subscriptions.

2 - Significant accounting policies

2.1 Presentation of financial statements

The financial statements of the Company are presented in accordance with Luxembourg regulations relating to Undertakings for Collective Investment. They are prepared in accordance with accounting policies generally accepted in Luxembourg.

2.2 Valuation of investment in securities

The value of the assets of the Company shall be determined as follows:

2.2.1 The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is arrived at after making such discount as may be considered appropriate in such case to reflect the true value thereof.

2.2.2 The value of assets listed or dealt in on any Regulated Market and/or Other Regulated Market is based on the last available price.

2.2.3 The value of assets which are listed or dealt in on any stock exchange in an Other State is based on the last available price on the stock exchange which is normally the principal market for such assets.

2.2.4 In the event that any assets are not listed or dealt in on any Regulated Market, any stock exchange in an Other State or on any Other Regulated Market, or if, with respect to assets listed or dealt in on any such stock exchange, or Other Regulated Market and/or Regulated Market as aforesaid, the price as determined pursuant to sub-paragraphs 2.2.2 or 2.2.3 is not representative of the fair market value of the relevant assets, the value of such assets will be based on the reasonably foreseeable sales price determined prudently and in good faith.

2.2.5 The liquidating value of options contracts not traded on exchanges or on Other Regulated Markets and/or Regulated Markets shall mean their net liquidating value determined, pursuant to the policies established in good faith by the Directors, on a basis consistently applied for each different variety of contracts. The liquidating value of futures, forward and options contracts traded on exchanges or on Other Regulated Markets and/or Regulated Markets shall be based upon the last available settlement prices of these contracts on exchanges and Regulated Markets and/or Other Regulated Markets on which the particular futures, forward or options contracts are traded by the Company; provided that if a futures, forward or options contract could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the liquidating value of such contract shall be such value as the Directors may deem fair and reasonable. Swaps will be valued at their market value.

Notes to the financial statements (continued)

2.2.6 The value of Money Market Instruments not listed or dealt in on any stock exchange or any Other Regulated Market and/or Regulated Market and with remaining maturity of less than 12 months and of more than 90 days is deemed to be the nominal value thereof, increased by any interest accrued thereon. Money Market Instruments with a remaining maturity of 90 days or less will be valued by the amortized cost method, which approximates market value.

2.2.7 Units or shares of open-ended UCI will be valued at their last determined and available net asset value or, if such price is not representative of the fair market value of such assets, then the price shall be determined by the Directors on a fair and equitable basis. Units or shares of a closed-ended UCI will be valued at their last available stock market value.

2.2.8 All other securities and other assets will be valued at fair market value, as determined in good faith pursuant to procedures established by the Directors.

The value of all assets and liabilities not expressed in the Reference Currency of a Class or Sub-Fund will be converted into the Reference Currency of such Class or Sub-Fund at rates last quoted by major banks. If such quotations are not available, the rate of exchange will be determined in good faith by or under procedures established by the Directors.

The Directors, in their discretion, may permit some other method of valuation to be used if it considers that such valuation better reflects the fair value of any asset of the Company.

2.3 Evaluation of futures

Unrealised appreciations or depreciations on futures are recorded as follows:

– in “Unrealised gain/(loss) on futures”, in the Statement of net assets.

Futures contracts are valued at their liquidation value based on the closing price on the market on which these futures are quoted.

2.4 Net realised gains or losses resulting from investments

The realised gains or losses resulting from the sales of investments are calculated on an average cost basis.

2.5 Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the forward rate applicable at the Statement of Net Assets date for the remaining period until maturity. Unrealised gains or losses resulting from outstanding forward foreign exchange contracts, if any, are recorded in the Statement of Net Assets.

2.6 Options

The liquidating value of option contracts traded on a stock exchange or on another Regulated Market is based upon the last available settlement prices of these contracts on which the particular options contracts are traded by the SICAV; provided that if an option contract could not be liquidated on the day with respect to which assets are being determined, the basis for determining the liquidating value of such contract is such value as the Board of Directors of the SICAV may deem fair and reasonable.

2.7 Foreign exchange translation

The accounts of each Sub-Fund are maintained in the respective reference currency of the Sub-Fund and the financial statements are expressed in that currency.

The acquisition cost of securities expressed in a currency other than the reference currency is translated into the reference currency at the exchange rates prevailing on the date of purchase.

Income and expenses expressed in other currencies than the reference currency are converted at exchange rates ruling at the transaction date.

Assets and liabilities expressed in other currencies than the reference currency are converted at exchange rates ruling at the year-end.

2.8 Combined financial statements

The combined Statement of Net Assets represent the total of the Statements of Net Assets of the individual Sub-Funds, converted in Euro, based on exchange rates applicable at year-end.

Notes to the financial statements (continued)

2.9 Income

Dividends are credited to income on the date upon which the relevant securities are first listed as “ex dividend”. Interest income is accrued on a daily basis.

3 - Management fees and Investment Advisory fees

The management Company is entitled to receive, out of the assets of each Sub-Fund, a management fee, payable in arrears on a monthly basis.

By an Advice Agreement executed with effect as of December 14, 2016, OFI Asset Management has undertaken to provide investment management advice services to the Management Company (except for the Sub-Fund OFI FUND- Lynx real Assets for which Lynx Investment Advisory was appointed as Investment Advisor by the Management Company). In consideration for its services, the Investment Advisor receives an advisory fee, out of the net assets of each Sub-Fund.

The management fees and investment advisory fees will not exceed the Maximum Management Charge.

The Maximum Management Charge is the aggregate maximum of all fees that are payable monthly in arrears to the Management Company for investment management services as well as to the Investment Managers.

The Management fees, Investment Advisory fees and Maximum Management fee rates applicable as at June 30, 2017 are as follows:

Sub-Funds	Class of shares	Management fees	Investment Advisory fees	Maximum Management fee rates
OFI FUND – Global Convertible Bond	Class I EUR H	0.82%	0.68%	1.50%
OFI FUND – Inflation-Linked Bond	Class I	0.45%	0.45%	0.90%
	Class I-XL	0.30%	0.30%	0.60%
OFI FUND – Euro Small Cap	Class R	0.99%	0.81%	1.80%
	Class I	0.49%	0.41%	0.90%
	Class F	0.27%	0.23%	0.50%
OFI FUND – European Small Cap	Class R	0.99%	0.81%	1.80%
	Class I	0.49%	0.41%	0.90%
	Class F	0.27%	0.23%	0.50%
OFI FUND – Euro Large Cap	Class R	0.82%	0.68%	1.50%
	Class I	0.41%	0.34%	0.75%
	Class I-XL	0.22%	0.18%	0.40%
OFI FUND – Lynx Real Assets	Class I	1.16%	0.34%	1.50%
	Class I-XL	0.85%	0.25%	1.10%

4 - Administration, Domiciliary, Registrar and Transfer Agent fees, Depositary and Paying Agent fees

As Administration, Domiciliary, Registrar and Transfer Agent, Société Générale Bank & Trust is entitled to an annual fee equal to a percentage of the net asset value of each sub-fund or share class consistent with market practice in Luxembourg. Such fees are payable by the Management Company.

The Administration, Domiciliary, Registrar and Transfer Agent fee will accrue on each Valuation Day and will be payable quarterly in arrears out of the assets of the Company and allocated to each sub-fund and share class, subject to a minimum flat fee per sub-fund of EUR 10,000 and a variable annual rate expected up to a maximum of 2.0% per annum.

The Administration, Domiciliary, Registrar and Transfer Agent is also entitled to reimbursement of reasonable out-of-pocket expenses properly incurred in carrying out its duties or the payment for any additional service that the Company might subscribe.

As Depositary and Paying Agent, Société Générale Bank & Trust (the “Depositary”) is also entitled to an annual fee equal to a percentage of the assets of each sub-fund or share class consistent with market practice in Luxembourg.

Notes to the financial statements (continued)

The Depositary fee will accrue on each Valuation Day and will be payable quarterly in arrears out of the assets of the Company and allocated to each sub-fund and share class, subject to a minimum flat fee per sub-fund of EUR 3,000 and a variable annual rate expected up to a maximum of 2.0% per annum.

The Depositary will also be entitled to transaction fees charged on the basis of the investments made by each sub-fund consistent with market practice in Luxembourg. Fees paid to the Depositary may vary depending on the nature of the investments of each subfund and the countries and/or markets in which the investments are made.

The Depositary will also be entitled to reimbursement of reasonable out-of-pocket expenses properly incurred in carrying out its duties or for any additional service that the Company might subscribe.

5 - Performance fees

The Management Company may receive a performance fee out of the assets of the relevant Sub-Fund.

The Management Company will charge an outperformance fee when there is a positive return compared to the benchmark; then the fee is calculated as follows: for each valuation period during which the calculated return is greater than that of the benchmark, an outperformance fee is deducted as set out in the chart above.

The outperformance in the reference currency represents the difference between:

- the Net Asset Value per Share (the "NAVPS") on a particular day, including fixed fees (management fees, administration fees, subscription fees), but not including any provisions for cumulated previous outperformance fees;

and

- the theoretical composite indexed NAVPS on that same day including the composite index's performance and the effects of subscriptions and redemptions.

The outperformance fee is provisioned for on each NAVPS calculation date. Accounting for outperformance fee provisions includes both allocations and reversals, as a reversal could occur if the return difference calculated on a particular day is negative. Provisions are limited at zero (no negative provisions). When performance since the start of the Valuation Period is negative, provisions for outperformance fees are limited to a maximum of 1,50% of the Net Asset Value.

When calculating this return, by "valuation period" the sub-fund's fiscal year is taken into consideration. The calculation is reset to zero at the beginning of each fiscal year.

The outperformance fees rates by class of Share for each Sub-Fund, are set out in the following schedule:

Sub-Funds	Class of shares	Outperformance fees
OFI FUND – Global Convertible Bond	Class I EUR H	15% of the performance over UBS Global Focus Vanilla Hedge Index (EUR)
	Class I CHF H	15% of the performance over UBS Global Focus Vanilla Hedge Index (CHF)
OFI FUND – Inflation-Linked Bond	Class I	20% of the performance over Barclays Euro Government Inflation-Linked all maturities Index
	Class I-XL	20% of the performance over Barclays Euro Government Inflation-Linked all maturities Index
OFI FUND – Euro Small Cap	Class R	20% over performance of Eurostoxx Small Net Total Return EUR (SCXT Index)
	Class I	20% over performance of Eurostoxx Small Net Total Return EUR (SCXT Index)
	Class F	20% over performance of Eurostoxx Small Net Total Return EUR (SCXT Index)
OFI FUND – European Small Cap	Class R	20% over performance of Stoxx Europe Small 200 Net Return EUR (SCXR Index)
	Class I	20% over performance of Stoxx Europe Small 200 Net Return EUR (SCXR Index)
	Class F	20% over performance of Stoxx Europe Small 200 Net Return EUR (SCXR Index)
OFI FUND – Euro Large Cap	Class R	20% over the performance of EuroStoxx Net Return EUR (SXXT Index)
	Class I	20% over the performance of EuroStoxx Net Return EUR (SXXT Index)
	Class I-XL	20% over the performance of EuroStoxx Net Return EUR (SXXT Index)
OFI FUND – Lynx Real Assets	Class I	10% above Eurostat Harmonised Index of Consumer Prices – Excluding Tobacco & Non Seasonally increased by 3% per annum
	Class I-XL	10% above Eurostat Harmonised Index of Consumer Prices – Excluding Tobacco & Non Seasonally increased by 3% per annum

6 - Taxation

Notes to the financial statements (continued)

Under current Luxembourg law, there are no Luxembourg ordinary income, capital gains, estate or inheritance taxes payable by the Company or its shareholders in respect of their Shares in the Company, except by shareholders who are domiciled in, residents of, or having a permanent establishment or a permanent representative in, the Grand Duchy of Luxembourg. Class R shares of the Company are subject to the taxes on Luxembourg undertakings for collective investment at the rate of 0.05% per annum of the value of the total net assets of such class on the last day of each calendar quarter. Class I Shares, Class I-XL Shares and Class F Shares of the Company are subject to the taxes on Luxembourg undertakings for collective investment at the rate of 0.01% per annum of the value of the total net assets of such class on the last day of each calendar quarter.

No stamp duty or other tax is payable in Luxembourg on the issue of Shares in the Company against cash, except a fixed registration duty of EUR 75.00 if the articles of incorporation of the Company are amended.

7 - Forward foreign exchange contracts

As at June 30, 2017, the Company holds the following open forward foreign exchange contracts:

OFI FUND - Global Convertible Bond

Purchase	Sale	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR 2 000 825	CHF 2 174 325	28-Jul-17	9 533
EUR 3 855 509	GBP 3 399 622	28-Jul-17	(14 238)
EUR 929 694	HKD 8 105 440	28-Jul-17	20 023
EUR 12 275 961	JPY 1 525 834 400	28-Jul-17	372 246
EUR 47 592 815	USD 53 245 923	28-Jul-17	968 151
EUR 2 087 174	USD 2 388 457	28-Jul-17	(4 273)
USD 888 715	KRW 1 000 000 000	16-Aug-17	12 892
			1 364 334

OFI FUND - Lynx Real Assets

Purchase	Sale	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR 14 955 374	USD 16 800 000	13-Jul-17	234 362
EUR 204 764	USD 230 000	13-Jul-17	3 227
			237 589

8 - Futures contracts

Notes to the financial statements (continued)

As at June 30, 2017, the Company holds the following open future contracts:

OFI FUND - Global Convertible Bond

Underlying nature	Currency contract	Details	Market	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised appreciation/depreciation EUR
Index	EUR	EURO STOXX 50	EUREX-DEUTSCHLAND	Sep-17	100	-	3 431 000	(107 000)
							3 431 000	(107 000)

OFI FUND - Inflation-Linked Bond

Underlying nature	Currency contract	Details	Market	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised appreciation/depreciation EUR
Interest rate	EUR	EURO BUND	EUREX-DEUTSCHLAND	Sep-17	-	258	41 762 460	671 620
Interest rate	EUR	EURO-BTP FUTURE	EUREX-DEUTSCHLAND	Sep-17	-	277	37 433 780	(313 010)
Interest rate	EUR	EURO-OAT FUTURES	EUREX-DEUTSCHLAND	Sep-17	-	495	73 497 600	754 510
							152 693 840	1 113 120

OFI FUND - Lynx Real Assets

Underlying nature	Currency contract	Details	Market	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised appreciation/depreciation EUR
Currency	USD	EURO FX	CHICAGO MERCANTILE EXCHANGE	Sep-17	-	32	4 021 569	(83 293)
Interest rate	USD	US 10 YR TREASURY NOTE FUTURE	CHICAGO BOARD OF TRADE	Sep-17	-	36	3 962 233	16 275
							7 983 802	(67 018)

9 - Options contracts

As at June 30, 2017, the Company holds the following open outstanding options contracts:

OFI FUND - Global Convertible Bond

Short/Long	Currency	Description	Put/Call	Strike Price	Maturity	Quantity	Market value EUR
LONG	EUR	AXA	CALL	20	Dec-17	650	274 300
LONG	EUR	RENAULT SA	CALL	72	Dec-17	180	183 240
LONG	EUR	SOCIETE GENERALE	CALL	32	Dec-17	270	413 910
							871 450

10 - Exchange rates

The following exchange rates have been used for the preparation of these financial statements:

1 EUR =	1.09225	CHF	1 EUR =	7.73235	CNY
1 EUR =	7.43505	DKK	1 EUR =	0.87805	GBP
1 EUR =	8.90365	HKD	1 EUR =	128.15220	JPY
1 EUR =	1 304.96035	KRW	1 EUR =	9.55400	NOK
1 EUR =	9.62000	SEK	1 EUR =	1.14055	USD

Notes to the financial statements (continued)

11 - Securities Financing Transaction Regulation

During the period ending June 30, 2017, the Fund did not engage in transactions which are the subject of EU Regulation No 2015/2365 on the transparency of securities financing transactions and of reuse. Accordingly, no global, concentration or transaction data, or information on the reuse or safekeeping of collateral is required to be reported.

OFI FUND

Unaudited semi-annual report