



Société d'Investissement à Capital Variable (SICAV)
An open-ended investment company organised
under the laws of Luxembourg
R.C.S. Luxembourg B 99.003

UNAUDITED SEMI-ANNUAL REPORT
for the period ended 30 June 2017

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

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Subscriptions cannot be received on the basis of financial reports. Subscriptions are valid only if made on the basis of the current prospectus or the Key Investor Information Documents (“KIID”), supplemented by the audited annual report or the unaudited semi-annual report, if published thereafter.

Except any notification, all figures disclosed in this report are in Euro. The information contained in this report is historical and not necessarily indicative of future performance.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

ADMINISTRATION

Board of Directors of the Fund

Jean-Marie MERCADAL

Chairman
OFI Asset Management
Paris

José HOUIS-SULZER

(until 7 April 2017)
Director
Groupe Industriel Marcel Dassault
Paris

Melchior VON MURALT

Director
De Pury Pictet Turrettini & Cie S.A.
Genève

Thierry CALLAULT

(until 26 April 2017)
Independent Director
Paris

Francis WEBER

Director
Groupe Réunica
Paris

Sabine CASTELLAN-POQUET

Director
Groupe Macif
Paris

Franck DUSSOGE

Director
OFI Mandats
Paris

Registered Office

J.P. Morgan Bank Luxembourg S.A.

European Bank & Business Center
6, route de Trèves
L-2633 Senningerberg

Depository, Administration, Domiciliation and Registrar & Transfer Agent

J.P. Morgan Bank Luxembourg S.A.

European Bank & Business Center
6, route de Trèves
L-2633 Senningerberg

Principal Distributor

OFI Asset Management

20-22, rue Vernier
F-75017 Paris

Management Company

OFI LUX

10-12, boulevard F.D. Roosevelt
L-2450 Luxembourg

Investment Advisor

OFI Asset Management

20-22, rue Vernier
F-75017 Paris

Koris International SAS

200, avenue Roumanille Espace
Saint Philippe, Imm. Néri
F-06410 Biot

Auditor

PricewaterhouseCoopers, Société coopérative

2, rue Gerhard Mercator
BP 1443
L-1014 Luxembourg

Legal Advisor

Arendt & Medernach S.A.

41A, avenue J.F. Kennedy
L-2082 Luxembourg

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

ADMINISTRATION (continued)

Board of Directors of the Management Company

Gérard BOURRET - Chairman
(until 26 April 2017)
OFI Asset Management
Director

Christophe LEPITRE - Chairman
(from 26 April 2017)
OFI Asset Management
Director

Nicolas GOMART
Groupe Matmut
Director

Vincent RIBUOT
OFI Investment Solutions
Director

OFI MALLIANCE
Represented by Jean-Luc MALAFOSSE (until 26 April 2017)
Represented by Stéphane CICCARDINI (from 26 April 2017)
Paris

Olivier ARLES
Groupe Macif
Director

Jean-Marie MERCADAL
OFI Asset Management
Director

Jean-Pierre GRIMAUD
OFI Asset Management
Director

Charles VAQUIER
Independent Director

SINGLE SELECT PLATFORM

Société d'Investissement à Capital Variable (SICAV)

INVESTMENT SUB-MANAGERS

SSP – OFI US Equity Dynamic Multifactor

OFI Asset Management
20-22, rue Vernier
F-75017 Paris
France

SSP – OFI Convertibles Internationales*

OFI Asset Management
20-22, rue Vernier
F-75017 Paris
France

SSP – OFI Global Emerging Debt

OFI Asset Management
20-22, rue Vernier
F-75017 Paris
France

SSP – OFI Bond Inflation*

OFI Asset Management
20-22, rue Vernier
F-75017 Paris
France

SSP / M – (ZAD) European Equity

Zadig Gestion (Luxembourg) S.A.
35, boulevard du Prince Henry
L-1724 Luxembourg
Grand Duchy of Luxembourg

SSP / M – (B&G) European Equity

BOUSSARD & GAVAUDAN ASSET MANAGEMENT, LP
1 Vine Street
London W1J 0AH
United Kingdom

SSP / M – (EDR) European Equity

EDMOND DE ROTHSCHILD ASSET MANAGEMENT
47, rue du Faubourg Saint-Honoré
F-75008 Paris
France

SSP / M – (HEN) European Equity

Henderson Global Investors Limited
201 Bishopsgate
London EC2M 3AE
United Kingdom

SSP / M – (ABE) US Equity

AllianceBernstein L.P.
1345 Avenue of the Americas
New York 10105
United States of America

SSP / M – (FPI) US Equity**

FOURPOINTS Investment Managers
13-15, rue de la Baume
F-75008 Paris
France

SSP – OFI Euro Smaller Companies*

OFI Asset Management
20-22, rue Vernier
F-75017 Paris
France

SSP – OFI European Smaller Companies*

OFI Asset Management
20-22, rue Vernier
F-75017 Paris
France

SSP – OFI Large Cap Euro*

OFI Asset Management
20-22, rue Vernier
F-75017 Paris
France

SSP / M – (PNI) Euro Equity

Pioneer Investment Management Ltd
1 George's Quay Plaza
George's Quay
Dublin 2
Ireland

SSP / M – (LZA) Euro Equity

Lazard Frères Gestion SAS
25, rue de Courcelles
F-75008 Paris
France

* These Sub-Funds have been closed on 23 February 2017 and absorbed in a newly created company, OFI FUND with effect from 24 February 2017.

** This Sub-Fund has been closed on 18 April 2017.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

INFORMATION TO THE SHAREHOLDERS

The Annual General Meeting of Shareholders is held at the registered office of the Company in Luxembourg on the twenty-sixth of the month of May at 4.00 p.m. (local time, each year). If such day is not a Business Day, the meeting is held on the following Business Day.

The shareholders of any class or Sub-Fund may hold, at any time, general meetings to decide on any matters which relate exclusively to such class or Sub-Fund.

Notice to shareholders are given in accordance with Luxembourg law. The notice specifies the place and time of the meeting, the conditions of admission, the agenda, the quorum and the voting requirements.

The accounting year of the Company starts on the first of January of each year and ends on the last day of December of the same year. The consolidated financial accounts of the Company are expressed in Euro. Financial accounts of each Sub-Fund are expressed in the denominated currency of the relevant Sub-Fund.

The annual report containing the audited financial accounts of the Company and of each of the Sub-Funds in respect of the preceding financial period is sent to shareholders at their address appearing on the register, at least 15 days before the Annual General Meeting. An unaudited half yearly report is kept at shareholders' disposal upon request within two months of the end of the relevant half year. Annual reports are also kept at shareholders' disposal upon request within four months of the end of the relevant year.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

Statement of Net Assets
As at 30 June 2017
(Expressed in Euro)

	Note	SSP – OFI US Equity Dynamic Multifactor (EUR)	SSP – OFI Global Emerging Debt (EUR)	SSP / M – (ZAD) European Equity (EUR)
ASSETS				
Investments at cost		55,162,793	75,258,337	124,522,766
Unrealised appreciation/(depreciation)		(448,412)	(1,075,919)	11,503,152
Investments at market value	2.d	54,714,381	74,182,418	136,025,918
Cash at banks		48,023	899,710	1,444,384
Dividends and interest receivable		50,376	1,146,893	608,775
Receivables for investments sold		-	380,920	3,467,762
Net unrealised gain on forward currency exchange contracts	2.e	237,651	-	-
Net unrealised gain on financial futures contracts	2.e	-	-	-
Option purchased contracts at market value	2.e	-	-	-
Formation costs		-	-	-
Other assets		1,388	1,358	321
TOTAL ASSETS		55,051,819	76,611,299	141,547,160
LIABILITIES				
Payables for investments purchased		-	-	1,813,541
Other liabilities		54,214	73,290	1,028,781
Redemptions payable		-	-	-
Investment management fees payable	3	40,670	57,488	61,817
Net unrealised loss on contracts for difference	2.e	-	-	-
TOTAL LIABILITIES		94,884	130,778	2,904,139
NET ASSETS		54,956,935	76,480,521	138,643,021

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

Statement of Net Assets (continued)
As at 30 June 2017
(Expressed in Euro)

	Note	SSP / M – (B&G) European Equity (EUR)	SSP / M – (EDR) European Equity (EUR)	SSP / M – (HEN) European Equity (EUR)
ASSETS				
Investments at cost		113,884,442	212,088,238	85,816,891
Unrealised appreciation/(depreciation)		6,578,883	14,251,796	11,341,699
Investments at market value	2.d	120,463,325	226,340,034	97,158,590
Cash at banks		14,984,656	2,991,739	1,295,312
Dividends and interest receivable		4,124,894	623,359	415,549
Receivables for investments sold		53,212	-	549,444
Net unrealised gain on forward currency exchange contracts	2.e	159,355	-	-
Net unrealised gain on financial futures contracts	2.e	64,200	-	-
Option purchased contracts at market value	2.e	31,518	-	-
Formation costs		-	-	-
Other assets		321	321	321
TOTAL ASSETS		139,881,481	229,955,453	99,419,216
LIABILITIES				
Payables for investments purchased		2,050,309	-	-
Other liabilities		481,930	91,118	61,745
Redemptions payable		-	-	-
Investment management fees payable	3	57,923	69,571	31,528
Net unrealised loss on contracts for difference	2.e	477	-	-
TOTAL LIABILITIES		2,590,639	160,689	93,273
NET ASSETS		137,290,842	229,794,764	99,325,943

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

Statement of Net Assets (continued)
As at 30 June 2017
(Expressed in Euro)

	Note	SSP / M – (ABE) US Equity (EUR)	SSP / M – (PNI) Euro Equity (EUR)	SSP / M – (LZA) Euro Equity (EUR)	Combined (EUR)
ASSETS					
Investments at cost		71,822,497	140,001,110	146,829,256	1,025,386,330
Unrealised appreciation/(depreciation)		1,800,805	8,187,667	14,250,174	66,389,845
Investments at market value	2.d	73,623,302	148,188,777	161,079,430	1,091,776,175
Cash at banks		2,020,848	1,187,019	1,815,930	26,687,621
Dividends and interest receivable		31,116	130,347	359,419	7,490,728
Receivables for investments sold		2,646,240	-	167,769	7,265,347
Net unrealised gain on forward currency exchange contracts	2.e	-	-	-	397,006
Net unrealised gain on financial futures contracts	2.e	-	-	-	64,200
Option purchased contracts at market value	2.e	-	-	-	31,518
Formation costs		-	6,020	6,020	12,040
Other assets		2,230	454	516	7,230
TOTAL ASSETS		78,323,736	149,512,617	163,429,084	1,133,731,865
LIABILITIES					
Payables for investments purchased		2,688,562	-	-	6,552,412
Other liabilities		72,057	54,625	654,155	2,571,915
Redemptions payable		522,620	-	-	522,620
Investment management fees payable	3	43,172	79,414	80,843	522,426
Net unrealised loss on contracts for difference	2.e	-	-	-	477
TOTAL LIABILITIES		3,326,411	134,039	734,998	10,169,850
NET ASSETS		74,997,325	149,378,578	162,694,086	1,123,562,015

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

Statement of Operations and Changes in Net Assets
For the period ended 30 June 2017
(Expressed in Euro)

	Note	SSP – OFI US Equity Dynamic Multifactor (EUR)	SSP – OFI Convertibles Internationales ¹ (EUR)	SSP – OFI Global Emerging Debt (EUR)
Net assets at the beginning of the period		54,085,006	98,375,182	75,247,515
Income				
Dividends (net of withholding taxes)		406,962	3,000	-
Interests on bonds		-	97,571	1,767,378
Interests on contracts for difference		-	-	-
Bank interest		55,671	22	830
Income from securities lending	8	-	6,072	316
Total income		462,633	106,665	1,768,524
Expenses				
Management and advisory fees	3	199,845	224,421	347,090
Interests on contracts for difference		-	-	-
Performance fees		-	-	43
Depository fees	4	18,669	7,219	32,313
Administration and domiciliary agency fees	4	17,055	12,995	14,245
Other expenses		5,921	2,422	15,974
Bank interests on overdrafts		154	19	2,280
Professional fees		7,311	2,210	7,311
Taxe d'abonnement	5	2,855	1,496	3,857
Formation costs		-	-	-
Total expenses		251,810	250,782	423,113
Net investment income/(loss)		210,823	(144,117)	1,345,411
Net realised gain/(loss) on:				
Investments (net of foreign taxes)	2.h	166,605	16,088,028	(394,777)
Forward currency exchange contracts	2.e	(40,172)	367,418	(150,426)
Financial futures contracts	2.e	-	187,550	44,219
Options	2.e	-	-	-
Foreign exchange translations	2.e	(21,219)	127,506	65,464
Contracts for difference	2.e	-	-	-
Net realised gain/(loss)		105,214	16,770,502	(435,520)
Net change in unrealised appreciation/(depreciation) on:				
Investments	2.h	121,801	(14,135,754)	454,670
Forward currency exchange contracts	2.e	414,630	(702,389)	78,238
Financial futures contracts	2.e	-	(105,400)	(39,340)
Options	2.e	-	(227,980)	-
Foreign exchange translations	2.e	(1,406)	(169,218)	(73,966)
Contracts for difference	2.e	-	-	-
Net change in unrealised appreciation/(depreciation)		535,025	(15,340,741)	419,602
Increase/(decrease) in net assets as a result of operations		851,062	1,285,644	1,329,493
Capital transactions:				
Distributions paid	6	-	(70,492)	-
Proceeds received on subscriptions of shares		5,365,945	526,631	272,595
Payments for redemptions of shares		(5,345,078)	(100,116,965)	(369,082)
Increase/(decrease) in net assets as a result of capital transactions		20,867	(99,660,826)	(96,487)
Net assets at the end of the period		54,956,935	-	76,480,521

¹ This Sub-Fund has been closed on 23 February 2017 and absorbed in a newly created company, OFI FUND with effect from 24 February 2017.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

Statement of Operations and Changes in Net Assets (continued)
For the period ended 30 June 2017
(Expressed in Euro)

	Note	SSP – OFI Bond Inflation ¹ (EUR)	SSP / M – (ZAD) European Equity (EUR)	SSP / M – (B&G) European Equity (EUR)
Net assets at the beginning of the period		52,168,847	160,280,975	134,393,444
Income				
Dividends (net of withholding taxes)		-	2,185,060	2,226,240
Interests on bonds		99,272	-	1,694
Interests on contracts for difference		-	-	784,575
Bank Interest		-	-	-
Income from securities lending	8	-	13,171	2,381
Total income		99,272	2,198,231	3,014,890
Expenses				
Management and advisory fees	3	48,880	381,206	347,312
Interests on contracts for difference		-	-	2,481,798
Performance fees		-	949,007	417,251
Depository fees	4	3,430	61,241	29,105
Administration and domiciliary agency fees	4	10,408	28,599	8,953
Other expenses		1,836	5,896	35,369
Bank interests on overdrafts		1,175	4,866	34,643
Professional fees		2,210	7,311	7,311
Taxe d'abonnement	5	813	7,625	6,947
Formation costs		-	-	-
Total expenses		68,752	1,445,751	3,368,689
Net investment income/(loss)		30,520	752,480	(353,799)
Net realised gain/(loss) on:				
Investments (net of foreign taxes)	2.h	2,954,402	13,036,052	6,125,239
Forward currency exchange contracts	2.e	-	(735)	509,300
Financial futures contracts	2.e	565,469	-	(1,470,534)
Options	2.e	-	-	777,814
Foreign exchange translations	2.e	-	(129,041)	(94,637)
Contracts for difference	2.e	-	-	5,589,730
Net realised gain/(loss)		3,519,871	12,906,276	11,436,912
Net change in unrealised appreciation/(depreciation) on:				
Investments	2.h	(3,899,324)	3,269,941	1,226,045
Forward currency exchange contracts	2.e	-	-	67,619
Financial futures contracts	2.e	49,130	-	64,200
Options	2.e	-	-	(402,602)
Foreign exchange translations	2.e	-	(6,445)	(201,069)
Contracts for difference	2.e	-	-	5,942
Net change in unrealised appreciation /(depreciation)		(3,850,194)	3,263,496	760,135
Increase/(decrease) in net assets as a result of operations		(299,803)	16,922,252	11,843,248
Capital transactions:				
Distributions paid	6	-	-	-
Proceeds received on subscriptions of shares		12,470,774	4,436,039	2,789,949
Payments for redemptions of shares		(64,339,818)	(42,996,245)	(11,735,799)
Increase/(decrease) in net assets as a result of capital transactions		(51,869,044)	(38,560,206)	(8,945,850)
Net assets at the end of the period		-	138,643,021	137,290,842

¹ This Sub-Fund has been closed on 23 February 2017 and absorbed in a newly created company, OFI FUND with effect from 24 February 2017.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

Statement of Operations and Changes in Net Assets (continued)
For the period ended 30 June 2017
(Expressed in Euro)

	Note	SSP / M – (EDR) European Equity (EUR)	SSP / M – (HEN) European Equity (EUR)	SSP / M – (ABE) US Equity (EUR)
Net assets at the beginning of the period		180,819,848	140,094,339	121,958,285
Income				
Dividends (net of withholding taxes)		4,357,167	2,278,874	642,864
Interests on bonds		-	-	-
Interests on contracts for difference		-	-	-
Bank interest		41	-	-
Income from securities lending	8	6,072	-	10,375
Total income		4,363,280	2,278,874	653,239
Expenses				
Management and advisory fees	3	378,271	231,235	342,418
Interests on contracts for difference		-	-	-
Performance fees		-	-	-
Depository fees	4	26,625	25,712	26,693
Administration and domiciliary agency fees	4	35,728	24,032	20,937
Other expenses		5,030	5,907	5,899
Bank interests on overdrafts		15,401	10,409	582
Professional fees		7,311	7,311	7,311
Taxe d'abonnement	5	10,809	5,781	5,351
Formation costs		-	-	-
Total expenses		479,175	310,387	409,191
Net investment income/(loss)		3,884,105	1,968,487	244,048
Net realised gain/(loss) on:				
Investments (net of foreign taxes)	2.h	9,257,922	13,129,760	9,068,504
Forward currency exchange contracts	2.e	9,520	(1,019)	(178,515)
Financial futures contracts	2.e	-	-	-
Options	2.e	-	-	-
Foreign exchange translations	2.e	(172,172)	(73,028)	(96,105)
Contracts for difference	2.e	-	-	-
Net realised gain/(loss)		9,095,270	13,055,713	8,793,884
Net change in unrealised appreciation/(depreciation) on:				
Investments	2.h	3,254,061	(8,514,282)	(7,888,473)
Forward currency exchange contracts	2.e	-	-	-
Financial futures contracts	2.e	-	-	-
Options	2.e	-	-	-
Foreign exchange translations	2.e	10,356	(1,450)	27,181
Contracts for difference	2.e	-	-	-
Net change in unrealised appreciation /(depreciation)		3,264,417	(8,515,732)	(7,861,292)
Increase/(decrease) in net assets as a result of operations		16,243,792	6,508,468	1,176,640
Capital transactions:				
Distributions paid	6	-	-	-
Proceeds received on subscriptions of shares		40,290,573	12,541,381	3,368,174
Payments for redemptions of shares		(7,559,449)	(59,818,245)	(51,505,774)
Increase/(decrease) in net assets as a result of capital transactions		32,731,124	(47,276,864)	(48,137,600)
Net assets at the end of the period		229,794,764	99,325,943	74,997,325

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

Statement of Operations and Changes in Net Assets (continued)
For the period ended 30 June 2017
(Expressed in Euro)

	Note	SSP / M – (FPI) US Equity ¹ (EUR)	SSP – OFI Euro Smaller Companies ² (EUR)	SSP – OFI European Smaller Companies ² (EUR)
Net assets at the beginning of the period		31,311,026	83,284,669	74,667,291
Income				
Dividends (net of withholding taxes)		84,110	-	22,536
Interests on bonds		-	-	-
Interests on contracts for difference		-	-	-
Bank interest		-	-	8
Income from securities lending	8	-	-	-
Total income		84,110	-	22,544
Expenses				
Management and advisory fees	3	69,321	71,231	63,746
Interests on contracts for difference		-	-	-
Performance fees		-	-	-
Depository fees	4	3,446	7,102	6,922
Administration and domiciliary agency fees	4	5,852	6,783	6,396
Other expenses		3,115	1,833	1,848
Bank interests on overdrafts		60	281	191
Professional fees		4,378	2,210	2,210
Taxe d'abonnement	5	924	1,281	1,150
Formation costs		-	-	-
Total expenses		87,096	90,721	82,463
Net investment income/(loss)		(2,986)	(90,721)	(59,919)
Net realised gain/(loss) on:				
Investments (net of foreign taxes)	2.h	5,673,967	7,999,848	7,247,081
Forward currency exchange contracts	2.e	(6,162)	(5,252)	(71,399)
Financial futures contracts	2.e	-	-	-
Options	2.e	-	-	-
Foreign exchange translations	2.e	(15,826)	4,863	82,132
Contracts for difference	2.e	-	-	-
Net realised gain/(loss)		5,651,979	7,999,459	7,257,814
Net change in unrealised appreciation/(depreciation) on:				
Investments	2.h	(5,823,486)	(5,858,143)	(3,967,940)
Forward currency exchange contracts	2.e	-	-	94,766
Financial futures contracts	2.e	-	-	-
Options	2.e	-	-	-
Foreign exchange translations	2.e	(269,524)	-	(30)
Contracts for difference	2.e	-	-	-
Net change in unrealised appreciation /(depreciation)		(6,093,010)	(5,858,143)	(3,873,204)
Increase/(decrease) in net assets as a result of operations		(444,017)	2,050,595	3,324,691
Capital transactions:				
Distributions paid	6	-	(83,804)	(171,556)
Proceeds received on subscriptions of shares		-	211,962	9,363
Payments for redemptions of shares		(30,867,009)	(85,463,422)	(77,829,789)
Increase/(decrease) in net assets as a result of capital transactions		(30,867,009)	(85,335,264)	(77,991,982)
Net assets at the end of the period		-	-	-

¹ This Sub-Fund has been closed on 18 April 2017.

² These Sub-Funds have been closed on 23 February 2017 and absorbed in a newly created company, OFI FUND with effect from 24 February 2017.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

Statement of Operations and Changes in Net Assets (continued)
For the period ended 30 June 2017
(Expressed in Euro)

	Note	SSP – OFI Large Cap Euro ¹ (EUR)	SSP / M – (PNI) Euro Equity (EUR)	SSP / M – (LZA) Euro Equity (EUR)	Combined (EUR)
Net assets at the beginning of the period		329,699,545	121,370,630	117,558,723	1,775,315,325
Income					
Dividends (net of withholding taxes)		336,448	2,418,762	3,540,740	18,502,763
Interests on bonds		-	-	-	1,965,915
Interests on contracts for difference		-	-	-	784,575
Bank interest		-	-	-	56,572
Income from securities lending	8	3,567	-	-	41,954
Total income		340,015	2,418,762	3,540,740	21,351,779
Expenses					
Management and advisory fees	3	244,843	428,275	424,954	3,803,048
Interests on contracts for difference		-	-	-	2,481,798
Performance fees		94	30	595,403	1,961,828
Depository fees	4	12,300	36,602	28,831	326,210
Administration and domiciliary agency fees	4	15,568	25,118	26,352	259,021
Other expenses		1,833	6,115	6,560	105,559
Bank interests on overdrafts		3,287	3,330	5,298	81,976
Professional fees		2,210	7,311	7,311	81,227
Taxe d'abonnement	5	4,992	6,590	7,083	67,554
Formation costs		-	941	941	1,882
Total expenses		285,127	514,312	1,102,733	9,170,103
Net investment income/(loss)		54,888	1,904,450	2,438,007	12,181,676
Net realised gain/(loss) on:					
Investments (net of foreign taxes)	2.h	6,749,967	9,357,592	3,230,475	109,690,665
Forward currency exchange contracts	2.e	-	-	(11,079)	421,479
Financial futures contracts	2.e	-	-	-	(673,296)
Options	2.e	-	-	-	777,814
Foreign exchange translations	2.e	(2,215)	(14,927)	463	(338,742)
Contracts for difference	2.e	-	-	-	5,589,730
Net realised gain/(loss)		6,747,752	9,342,665	3,219,859	115,467,650
Net change in unrealised appreciation/(depreciation) on:					
Investments	2.h	(3,265,238)	(1,790,168)	8,361,792	(38,454,498)
Forward currency exchange contracts	2.e	-	-	-	(47,136)
Financial futures contracts	2.e	-	-	-	(31,410)
Options	2.e	-	-	-	(630,582)
Foreign exchange translations	2.e	(257)	(48)	-	(685,875)
Contracts for difference	2.e	-	-	-	5,942
Net change in unrealised appreciation /(depreciation)		(3,265,495)	(1,790,216)	8,361,792	(39,843,559)
Increase/(decrease) in net assets as a result of operations		3,537,145	9,456,899	14,019,658	87,805,767
Capital transactions:					
Distributions paid	6	(5,924,861)	(3,352,499)	(3,269,378)	(12,872,590)
Proceeds received on subscriptions of shares		4,279,183	22,198,566	35,666,254	144,427,389
Payments for redemptions of shares		(331,591,012)	(295,018)	(1,281,171)	(871,113,876)
Increase/(decrease) in net assets as a result of capital transactions		(333,236,690)	18,551,049	31,115,705	(739,559,077)
Net assets at the end of the period		-	149,378,578	162,694,086	1,123,562,015

¹ This Sub-Fund has been closed on 23 February 2017 and absorbed in a newly created company, OFI FUND with effect from 24 February 2017.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

Statement of Changes in Number of Shares
For the period ended 30 June 2017

	Shares outstanding at the beginning of the period	Subscriptions of shares	Redemptions of shares	Shares outstanding at the end of the period
SSP – OFI US Equity Dynamic Multifactor				
Class I EUR	20,100	7,000	7,000	20,100
Class I USD	624,989	62,500	60,885	626,604
Class I EUR H	61,316	-	-	61,316
SSP – OFI Convertibles Internationales¹				
Class I EUR	1,448,727	8,684	1,457,411	-
Class I-D EUR H	108,200	-	108,200	-
SSP – OFI Global Emerging Debt				
Class I EUR	733,571	2,585	3,474	732,682
SSP – OFI Bond Inflation¹				
Class I EUR	20	14,697	14,717	-
Class I-XL EUR	4,569	950	5,519	-
SSP / M – (ZAD) European Equity				
Class O EUR	8,437	220	2,105	6,552
SSP / M – (B&G) European Equity				
Class O EUR	7,220	149	591	6,778
SSP / M – (EDR) European Equity				
Class O EUR	11,570	2,426	431	13,565
SSP / M – (HEN) European Equity				
Class O EUR	8,717	724	3,586	5,855
SSP / M – (ABE) US Equity				
Class O USD	9,488	256	3,932	5,812
SSP / M – (FPI) US Equity²				
Class O USD	3,072	-	3,072	-
SSP – OFI Euro Smaller Companies¹				
Class R EUR	798	682	1,480	-
Class I-C EUR	703	-	703	-
Class I-D EUR	550	16	566	-
Class F EUR	7,521	-	7,521	-

¹ These Sub-Funds have been closed on 23 February 2017 and absorbed in a newly created company, OFI FUND with effect from 24 February 2017.

² This Sub-Fund has been closed on 18 April 2017.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

Statement of Changes in Number of Shares (continued)
For the period ended 30 June 2017

	Shares outstanding at the beginning of the period	Subscriptions of shares	Redemptions of shares	Shares outstanding at the end of the period
SSP – OFI European Smaller Companies¹				
Class R EUR	500	-	500	-
Class I-C EUR	71	1	72	-
Class I-D EUR	1,065	-	1,065	-
Class F EUR	7,023	-	7,023	-
SSP – OFI Large Cap Euro¹				
Class R EUR	500	-	500	-
Class I-C EUR	5,683	351	6,034	-
Class I-D EUR	3,204	95	3,299	-
Class I-XL-C EUR	5,000	-	5,000	-
Class I-XL-D EUR	21,193	6	21,199	-
SSP / M – (PNI) Euro Equity				
Class O EUR	11,412	1,989	26	13,375
SSP / M – (LZA) Euro Equity				
Class O EUR	11,136	3,275	114	14,297

¹ These Sub-Funds have been closed on 23 February 2017 and absorbed in a newly created company, OFI FUND with effect from 24 February 2017.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

Statistical Information
Net Asset Value per Share and Total Net Asset

	30 June 2017	31 December 2016	31 December 2015
SSP – OFI US Equity Dynamic Multifactor			
Class I EUR	EUR 80.81	EUR 80.25	EUR 75.81
Class I USD	USD 87.00	USD 79.90	USD 77.74
Class I EUR H	EUR 90.28	EUR 83.58	EUR 82.28
Total Net Asset	EUR 54,956,935	EUR 54,085,006	EUR 94,299,395
SSP – OFI Convertibles Internationales¹			
Class I EUR	-	EUR 60.28	EUR 59.01
Class I-D EUR H	-	EUR 102.10	EUR 100.47
Total Net Asset	-	EUR 98,375,182	EUR 110,888,363
SSP – OFI Global Emerging Debt			
Class I EUR	EUR 104.38	EUR 102.58	EUR 93.88
Total Net Asset	EUR 76,480,521	EUR 75,247,515	EUR 90,267,994
SSP – OFI Bond Inflation¹			
Class I EUR	-	EUR 112.30	EUR 109.01
Class I-XL EUR	-	EUR 11,417.50	EUR 11,038.67
Total Net Asset	-	EUR 52,168,847	EUR 50,437,928
SSP / M – (ZAD) European Equity			
Class O EUR	EUR 21,161.96	EUR 18,998.07	EUR 18,414.19
Total Net Asset	EUR 138,643,021	EUR 160,280,975	EUR 158,509,336
SSP / M – (B&G) European Equity			
Class O EUR	EUR 20,256.05	EUR 18,614.64	EUR 17,609.01
Total Net Asset	EUR 137,290,842	EUR 134,393,444	EUR 122,519,446
SSP / M – (EDR) European Equity			
Class O EUR	EUR 16,940.11	EUR 15,628.16	EUR 15,151.57
Total Net Asset	EUR 229,794,764	EUR 180,819,848	EUR 194,370,149
SSP / M – (HEN) European Equity			
Class O EUR	EUR 16,964.21	EUR 16,071.89	EUR 16,375.25
Total Net Asset	EUR 99,325,943	EUR 140,094,339	EUR 155,715,216
SSP / M – (ABE) US Equity			
Class O USD	USD 14,718.78	USD 13,557.70	USD 12,393.51
Total Net Asset	EUR 74,997,325	EUR 121,958,285	EUR 78,481,975
SSP / M – (FPI) US Equity²			
Class O USD	-	USD 10,750.42	USD 9,381.76
Total Net Asset	-	EUR 31,311,026	EUR 58,650,043

¹ These Sub-Funds have been closed on 23 February 2017 and absorbed in a newly created company, OFI FUND with effect from 24 February 2017.

² This Sub-Fund has been closed on 18 April 2017.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

Statistical Information (continued)
Net Asset Value per Share and Total Net Asset

	30 June 2017	31 December 2016	31 December 2015
SSP – OFI Euro Smaller Companies¹			
Class R EUR	-	EUR 92.95	EUR 95.58
Class I-C EUR	-	EUR 9,430.43	EUR 9,606.54
Class I-D EUR	-	EUR 9,416.45	EUR 9,603.53
Class F EUR	-	EUR 9,493.66	EUR 9,632.08
Total Net Asset	-	EUR 83,284,669	EUR 94,352,739
SSP – OFI European Smaller Companies¹			
Class R EUR	-	EUR 89.50	EUR 93.96
Class I-C EUR	-	EUR 9,099.84	EUR 9,464.63
Class I-D EUR	-	EUR 9,046.27	EUR 9,460.59
Class F EUR	-	EUR 9,161.33	EUR 9,490.58
Total Net Asset	-	EUR 74,667,291	EUR 89,958,834
SSP – OFI Large Cap Euro¹			
Class R EUR	-	EUR 93.36	EUR 91.17
Class I-C EUR	-	EUR 9,445.66	EUR 9,152.20
Class I-D EUR	-	EUR 9,399.20	EUR 9,155.81
Class I-XL-C EUR	-	EUR 9,516.57	EUR 9,189.22
Class I-XL-D EUR	-	EUR 9,355.77	EUR 9,188.94
Total Net Asset	-	EUR 329,699,545	EUR 302,571,143
SSP / M – (PNI) Euro Equity			
Class O EUR	EUR 11,168.12	EUR 10,635.35	EUR 10,105.21
Total Net Asset	EUR 149,378,578	EUR 121,370,630	EUR 97,010,028
SSP / M – (LZA) Euro Equity			
Class O EUR	EUR 11,379.91	EUR 10,556.64	EUR 10,213.98
Total Net Asset	EUR 162,694,086	EUR 117,558,723	EUR 96,113,560

¹ These Sub-Funds have been closed on 23 February 2017 and absorbed in a newly created company, OFI FUND with effect from 24 February 2017.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP – OFI US Equity Dynamic Multifactor
Schedule of Investments
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Aerospace & Defense</i>				
Arconic, Inc.	USD	4,068	80,786	0.15
Boeing Co. (The)	USD	816	141,479	0.26
General Dynamics Corp.	USD	770	133,740	0.24
Huntington Ingalls Industries, Inc.	USD	534	87,159	0.16
L3 Technologies, Inc.	USD	1,478	216,513	0.39
Lockheed Martin Corp.	USD	555	135,087	0.25
Northrop Grumman Corp.	USD	613	137,971	0.25
Raytheon Co.	USD	962	136,201	0.25
Rockwell Collins, Inc.	USD	786	72,415	0.13
Textron, Inc.	USD	2,053	84,780	0.15
TransDigm Group, Inc.	USD	81	19,095	0.04
United Technologies Corp.	USD	1,281	137,147	0.25
			1,382,373	2.52
<i>Air Freight & Logistics</i>				
CH Robinson Worldwide, Inc.	USD	1,187	71,477	0.13
Expeditors International of Washington, Inc.	USD	3,252	161,039	0.29
FedEx Corp.	USD	1,151	219,321	0.40
United Parcel Service, Inc. 'B'	USD	582	56,432	0.10
			508,269	0.92
<i>Airlines</i>				
Alaska Air Group, Inc.	USD	1,287	101,285	0.18
American Airlines Group, Inc.	USD	1,905	84,047	0.15
Delta Air Lines, Inc.	USD	1,701	80,147	0.15
Southwest Airlines Co.	USD	1,550	84,448	0.15
United Continental Holdings, Inc.	USD	2,640	174,179	0.32
			524,106	0.95
<i>Auto Components</i>				
Autoliv, Inc.	USD	703	67,677	0.12
BorgWarner, Inc.	USD	4,540	168,616	0.31
Delphi Automotive plc	USD	1,073	82,459	0.15
Goodyear Tire & Rubber Co. (The)	USD	5,263	161,321	0.29
Lear Corp.	USD	686	85,456	0.16
			565,529	1.03
<i>Automobiles</i>				
Ford Motor Co.	USD	4,927	48,339	0.09
General Motors Co.	USD	2,224	68,111	0.12

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP – OFI US Equity Dynamic Multifactor
Schedule of Investments (continued)
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Automobiles (continued)</i>				
Harley-Davidson, Inc.	USD	2,046	96,905	0.18
Tesla, Inc.	USD	278	88,140	0.16
			<u>301,495</u>	<u>0.55</u>
<i>Banks</i>				
Bank of America Corp.	USD	8,727	185,627	0.34
BB&T Corp.	USD	5,509	219,336	0.40
CIT Group, Inc.	USD	4,286	183,007	0.33
Citigroup, Inc.	USD	2,935	172,104	0.31
Citizens Financial Group, Inc.	USD	6,365	199,117	0.36
Comerica, Inc.	USD	3,112	199,836	0.36
Fifth Third Bancorp	USD	8,171	185,980	0.34
First Republic Bank	USD	2,770	243,108	0.44
Huntington Bancshares, Inc.	USD	16,074	190,540	0.35
JPMorgan Chase & Co.	USD	2,902	232,557	0.42
KeyCorp	USD	12,153	199,682	0.36
M&T Bank Corp.	USD	1,526	216,681	0.40
PNC Financial Services Group, Inc. (The)	USD	2,064	225,971	0.41
Regions Financial Corp.	USD	15,182	194,875	0.36
SunTrust Banks, Inc.	USD	3,226	160,430	0.29
SVB Financial Group	USD	706	108,814	0.20
US Bancorp	USD	4,612	209,947	0.38
Wells Fargo & Co.	USD	2,660	129,228	0.24
Zions Bancorporation	USD	2,805	107,989	0.20
			<u>3,564,829</u>	<u>6.49</u>
<i>Beverages</i>				
Brown-Forman Corp. 'B'	USD	1,672	71,246	0.13
Coca-Cola Co. (The)	USD	1,377	54,148	0.10
Constellation Brands, Inc. 'A'	USD	851	144,548	0.26
Dr Pepper Snapple Group, Inc.	USD	899	71,814	0.13
Molson Coors Brewing Co. 'B'	USD	831	62,907	0.11
PepsiCo, Inc.	USD	1,343	135,990	0.25
			<u>540,653</u>	<u>0.98</u>
<i>Biotechnology</i>				
Alexion Pharmaceuticals, Inc.	USD	701	74,780	0.14
BioMarin Pharmaceutical, Inc.	USD	243	19,350	0.03
Incyte Corp.	USD	729	80,478	0.15

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP – OFI US Equity Dynamic Multifactor
Schedule of Investments (continued)
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Biotechnology (continued)</i>				
Vertex Pharmaceuticals, Inc.	USD	729	82,369	0.15
			256,977	0.47
<i>Building Products</i>				
Fortune Brands Home & Security, Inc.	USD	347	19,848	0.03
Johnson Controls International plc	USD	529	20,111	0.04
Masco Corp.	USD	3,095	103,687	0.19
			143,646	0.26
<i>Capital Markets</i>				
Affiliated Managers Group, Inc.	USD	567	82,454	0.15
Ameriprise Financial, Inc.	USD	1,437	160,375	0.29
Bank of New York Mellon Corp. (The)	USD	2,926	130,888	0.24
BlackRock, Inc.	USD	178	65,923	0.12
Charles Schwab Corp. (The)	USD	4,580	172,510	0.31
CME Group, Inc.	USD	1,961	215,331	0.39
E*TRADE Financial Corp.	USD	5,599	186,691	0.34
Franklin Resources, Inc.	USD	2,456	96,448	0.18
Goldman Sachs Group, Inc. (The)	USD	858	166,928	0.30
Intercontinental Exchange, Inc.	USD	3,730	215,582	0.39
Invesco Ltd.	USD	3,102	95,708	0.18
Moody's Corp.	USD	987	105,299	0.19
Morgan Stanley	USD	4,720	184,405	0.34
Nasdaq, Inc.	USD	1,955	122,540	0.22
Northern Trust Corp.	USD	2,648	225,691	0.41
Raymond James Financial, Inc.	USD	1,884	132,510	0.24
S&P Global, Inc.	USD	1,088	139,264	0.25
State Street Corp.	USD	2,247	176,777	0.32
T Rowe Price Group, Inc.	USD	878	57,127	0.11
TD Ameritrade Holding Corp.	USD	2,930	110,439	0.20
			2,842,890	5.17
<i>Chemicals</i>				
Air Products & Chemicals, Inc.	USD	429	53,810	0.10
Albemarle Corp.	USD	1,770	163,786	0.30
Celanese Corp.	USD	1,310	109,045	0.20
Dow Chemical Co. (The)	USD	2,626	145,212	0.26
Eastman Chemical Co.	USD	1,172	86,306	0.16
Ecolab, Inc.	USD	468	54,471	0.10

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP – OFI US Equity Dynamic Multifactor
Schedule of Investments (continued)
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Chemicals (continued)</i>				
EI du Pont de Nemours & Co.	USD	1,167	82,582	0.15
FMC Corp.	USD	1,492	95,560	0.17
International Flavors & Fragrances, Inc.	USD	614	72,675	0.13
Monsanto Co.	USD	533	55,312	0.10
Mosaic Co. (The)	USD	3,497	69,998	0.13
PPG Industries, Inc.	USD	570	54,954	0.10
Praxair, Inc.	USD	460	53,459	0.10
Sherwin-Williams Co. (The)	USD	182	56,003	0.10
			<u>1,153,173</u>	<u>2.10</u>
<i>Commercial Services & Supplies</i>				
Cintas Corp.	USD	1,367	151,064	0.27
Republic Services, Inc.	USD	4,011	224,121	0.41
Waste Management, Inc.	USD	2,105	135,375	0.25
			<u>510,560</u>	<u>0.93</u>
<i>Communications Equipment</i>				
Cisco Systems, Inc.	USD	5,129	140,755	0.26
F5 Networks, Inc.	USD	823	91,684	0.17
Harris Corp.	USD	1,561	149,291	0.27
Juniper Networks, Inc.	USD	6,408	156,639	0.28
Motorola Solutions, Inc.	USD	2,026	154,079	0.28
Palo Alto Networks, Inc.	USD	152	17,833	0.03
			<u>710,281</u>	<u>1.29</u>
<i>Construction & Engineering</i>				
Fluor Corp.	USD	1,722	69,119	0.13
			<u>69,119</u>	<u>0.13</u>
<i>Construction Materials</i>				
Martin Marietta Materials, Inc.	USD	872	170,172	0.31
Vulcan Materials Co.	USD	768	85,301	0.15
			<u>255,473</u>	<u>0.46</u>
<i>Consumer Finance</i>				
Ally Financial, Inc.	USD	5,191	95,122	0.17
American Express Co.	USD	1,987	146,758	0.27
Capital One Financial Corp.	USD	1,002	72,584	0.13
Discover Financial Services	USD	2,234	121,812	0.22
Synchrony Financial	USD	2,411	63,036	0.12
			<u>499,312</u>	<u>0.91</u>

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP – OFI US Equity Dynamic Multifactor
Schedule of Investments (continued)
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Containers & Packaging</i>				
Ball Corp.	USD	2,030	75,127	0.14
International Paper Co.	USD	1,731	85,917	0.16
Sealed Air Corp.	USD	423	16,600	0.03
WestRock Co.	USD	3,717	184,652	0.33
			<u>362,296</u>	<u>0.66</u>
<i>Distributors</i>				
Genuine Parts Co.	USD	869	70,675	0.13
LKQ Corp.	USD	2,813	81,266	0.15
			<u>151,941</u>	<u>0.28</u>
<i>Diversified Financial Services</i>				
Berkshire Hathaway, Inc. 'B'	USD	817	121,323	0.22
			<u>121,323</u>	<u>0.22</u>
<i>Diversified Telecommunication Services</i>				
AT&T, Inc.	USD	3,071	101,590	0.18
CenturyLink, Inc.	USD	3,268	68,423	0.12
Level 3 Communications, Inc.	USD	1,534	79,757	0.15
Verizon Communications, Inc.	USD	1,359	53,214	0.10
			<u>302,984</u>	<u>0.55</u>
<i>Electric Utilities</i>				
Alliant Energy Corp.	USD	3,499	123,234	0.22
American Electric Power Co., Inc.	USD	1,745	106,287	0.19
Duke Energy Corp.	USD	1,462	107,149	0.19
Edison International	USD	2,724	186,743	0.34
Entergy Corp.	USD	1,838	123,715	0.23
Eversource Energy	USD	2,378	126,578	0.23
Exelon Corp.	USD	3,410	107,842	0.20
FirstEnergy Corp.	USD	4,527	115,740	0.21
NextEra Energy, Inc.	USD	1,575	193,507	0.35
PG&E Corp.	USD	3,207	186,619	0.34
Pinnacle West Capital Corp.	USD	2,791	208,392	0.38
PPL Corp.	USD	3,045	103,213	0.19
Southern Co. (The)	USD	2,411	101,213	0.18
Westar Energy, Inc.	USD	2,306	107,197	0.20
Xcel Energy, Inc.	USD	4,618	185,765	0.34
			<u>2,083,194</u>	<u>3.79</u>
<i>Electrical Equipment</i>				
Acuity Brands, Inc.	USD	81	14,437	0.03

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
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SSP – OFI US Equity Dynamic Multifactor
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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Electrical Equipment (continued)</i>				
AMETEK, Inc.	USD	2,928	155,494	0.28
Eaton Corp. plc	USD	2,258	154,084	0.28
Emerson Electric Co.	USD	1,051	54,939	0.10
Rockwell Automation, Inc.	USD	719	102,099	0.18
			481,053	0.87
<i>Electronic Equipment, Instruments & Components</i>				
Amphenol Corp. 'A'	USD	2,366	153,135	0.28
CDW Corp.	USD	1,577	86,458	0.16
Corning, Inc.	USD	6,257	164,853	0.30
TE Connectivity Ltd.	USD	2,999	206,884	0.37
			611,330	1.11
<i>Energy Equipment & Services</i>				
Baker Hughes, Inc.	USD	3,061	146,294	0.26
National Oilwell Varco, Inc.	USD	2,270	65,559	0.12
Schlumberger Ltd.	USD	825	47,624	0.09
			259,477	0.47
<i>Equity Real Estate Investment Trusts (REITs)</i>				
Alexandria Real Estate Equities, Inc., REIT	USD	1,722	181,885	0.33
American Tower Corp., REIT	USD	1,176	136,433	0.25
AvalonBay Communities, Inc., REIT	USD	657	110,697	0.20
Boston Properties, Inc., REIT	USD	515	55,548	0.10
Crown Castle International Corp., REIT	USD	599	52,613	0.10
Digital Realty Trust, Inc., REIT	USD	1,544	152,904	0.28
Duke Realty Corp., REIT	USD	7,029	172,251	0.31
Equinix, Inc., REIT	USD	354	133,201	0.24
Equity Residential, REIT	USD	1,848	106,662	0.19
Essex Property Trust, Inc., REIT	USD	594	133,987	0.24
Extra Space Storage, Inc., REIT	USD	999	68,320	0.12
Federal Realty Investment Trust, REIT	USD	583	64,605	0.12
GGP, Inc., REIT	USD	6,043	124,828	0.23
HCP, Inc., REIT	USD	2,873	80,506	0.15
Host Hotels & Resorts, Inc., REIT	USD	10,144	162,492	0.30
Iron Mountain, Inc., REIT	USD	195	5,874	0.01
Kimco Realty Corp., REIT	USD	5,796	93,250	0.17
Macerich Co. (The), REIT	USD	2,052	104,458	0.19
Mid-America Apartment Communities, Inc., REIT	USD	1,040	96,090	0.17

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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Equity Real Estate Investment Trusts (REITs) (continued)</i>				
Prologis, Inc., REIT	USD	3,972	204,216	0.37
Public Storage, REIT	USD	295	53,936	0.10
Realty Income Corp., REIT	USD	2,505	121,192	0.22
Regency Centers Corp., REIT	USD	2,281	125,274	0.23
SBA Communications Corp., REIT	USD	1,314	155,415	0.28
Simon Property Group, Inc., REIT	USD	416	59,000	0.11
SL Green Realty Corp., REIT	USD	1,453	134,784	0.25
UDR, Inc., REIT	USD	3,916	133,801	0.24
Ventas, Inc., REIT	USD	976	59,456	0.11
VEREIT, Inc., REIT	USD	9,606	68,557	0.12
Vornado Realty Trust, REIT	USD	1,350	111,144	0.20
Welltower, Inc., REIT	USD	888	58,276	0.11
Weyerhaeuser Co., REIT	USD	2,377	69,817	0.13
			<u>3,391,472</u>	<u>6.17</u>
<i>Food & Staples Retailing</i>				
Costco Wholesale Corp.	USD	930	130,406	0.24
CVS Health Corp.	USD	1,557	109,838	0.20
Kroger Co. (The)	USD	2,437	49,828	0.09
Sysco Corp.	USD	2,945	129,956	0.24
Walgreens Boots Alliance, Inc.	USD	1,586	108,895	0.20
Wal-Mart Stores, Inc.	USD	1,759	116,717	0.21
Whole Foods Market, Inc.	USD	488	18,017	0.03
			<u>663,657</u>	<u>1.21</u>
<i>Food Products</i>				
Archer-Daniels-Midland Co.	USD	1,478	53,623	0.10
Bunge Ltd.	USD	1,273	83,263	0.15
Campbell Soup Co.	USD	1,472	67,305	0.12
Conagra Brands, Inc.	USD	2,168	67,974	0.12
General Mills, Inc.	USD	1,130	54,888	0.10
Hershey Co. (The)	USD	1,606	151,187	0.28
Hormel Foods Corp.	USD	2,395	71,626	0.13
Ingredion, Inc.	USD	630	65,847	0.12
JM Smucker Co. (The)	USD	1,096	113,708	0.21
Kellogg Co.	USD	885	53,897	0.10
Kraft Heinz Co. (The)	USD	1,397	104,896	0.19
McCormick & Co., Inc. (Non-Voting)	USD	842	71,986	0.13

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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Food Products (continued)</i>				
Mondelez International, Inc. 'A'	USD	2,689	101,826	0.19
Tyson Foods, Inc. 'A'	USD	1,337	73,418	0.13
			<u>1,135,444</u>	<u>2.07</u>
<i>Health Care Equipment & Supplies</i>				
Abbott Laboratories	USD	3,023	128,840	0.24
Align Technology, Inc.	USD	760	100,032	0.18
Baxter International, Inc.	USD	3,934	208,815	0.38
Becton Dickinson and Co.	USD	808	138,222	0.25
Boston Scientific Corp.	USD	5,692	138,339	0.25
Cooper Cos., Inc. (The)	USD	847	177,799	0.33
CR Bard, Inc.	USD	501	138,855	0.25
Danaher Corp.	USD	2,656	196,519	0.36
DENTSPLY SIRONA, Inc.	USD	2,257	128,310	0.23
Hologic, Inc.	USD	3,980	158,356	0.29
IDEXX Laboratories, Inc.	USD	709	100,343	0.18
Intuitive Surgical, Inc.	USD	169	138,598	0.25
Medtronic plc	USD	1,458	113,452	0.21
ResMed, Inc.	USD	2,505	171,027	0.31
Stryker Corp.	USD	1,086	132,142	0.24
Varian Medical Systems, Inc.	USD	1,752	158,510	0.29
Zimmer Biomet Holdings, Inc.	USD	1,021	114,941	0.21
			<u>2,443,100</u>	<u>4.45</u>
<i>Health Care Providers & Services</i>				
Aetna, Inc.	USD	1,593	212,060	0.39
AmerisourceBergen Corp.	USD	228	18,897	0.03
Anthem, Inc.	USD	1,280	211,132	0.38
Cardinal Health, Inc.	USD	847	57,865	0.11
Centene Corp.	USD	1,320	92,448	0.17
Cigna Corp.	USD	1,014	148,817	0.27
DaVita, Inc.	USD	2,312	131,275	0.24
Express Scripts Holding Co.	USD	2,065	115,584	0.21
Henry Schein, Inc.	USD	469	75,259	0.14
Humana, Inc.	USD	736	155,273	0.28
Laboratory Corp. of America Holdings	USD	1,068	144,335	0.26
Quest Diagnostics, Inc.	USD	2,416	235,468	0.43

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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Health Care Providers & Services (continued)</i>				
UnitedHealth Group, Inc.	USD	1,290	209,716	0.38
Universal Health Services, Inc. 'B'	USD	749	80,170	0.15
			<u>1,888,299</u>	<u>3.44</u>
<i>Health Care Technology</i>				
Cerner Corp.	USD	396	23,079	0.04
			<u>23,079</u>	<u>0.04</u>
<i>Hotels, Restaurants & Leisure</i>				
Carnival Corp.	USD	2,681	154,130	0.28
Chipotle Mexican Grill, Inc.	USD	52	18,971	0.03
Darden Restaurants, Inc.	USD	1,993	158,035	0.29
Hilton Worldwide Holdings, Inc.	USD	2,638	143,054	0.26
Las Vegas Sands Corp.	USD	1,506	84,361	0.15
Marriott International, Inc. 'A'	USD	1,426	125,415	0.23
McDonald's Corp.	USD	1,011	135,763	0.25
MGM Resorts International	USD	5,850	160,490	0.29
Royal Caribbean Cruises Ltd.	USD	1,884	180,430	0.33
Starbucks Corp.	USD	981	50,153	0.09
Wyndham Worldwide Corp.	USD	1,159	102,034	0.19
Wynn Resorts Ltd.	USD	888	104,422	0.19
Yum! Brands, Inc.	USD	2,114	136,714	0.25
			<u>1,553,972</u>	<u>2.83</u>
<i>Household Durables</i>				
DR Horton, Inc.	USD	2,677	81,140	0.15
Lennar Corp. 'A'	USD	1,705	79,708	0.15
Mohawk Industries, Inc.	USD	1,076	228,011	0.41
Newell Brands, Inc.	USD	2,479	116,544	0.21
Whirlpool Corp.	USD	500	84,003	0.15
			<u>589,406</u>	<u>1.07</u>
<i>Household Products</i>				
Church & Dwight Co., Inc.	USD	1,651	75,099	0.14
Clorox Co. (The)	USD	636	74,298	0.13
Colgate-Palmolive Co.	USD	820	53,296	0.10
Kimberly-Clark Corp.	USD	484	54,789	0.10
Procter & Gamble Co. (The)	USD	712	54,404	0.10
			<u>311,886</u>	<u>0.57</u>

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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Industrial Conglomerates</i>				
3M Co.	USD	758	138,361	0.25
General Electric Co.	USD	4,376	103,631	0.19
Honeywell International, Inc.	USD	1,179	137,783	0.25
Roper Technologies, Inc.	USD	1,046	212,337	0.39
			<u>592,112</u>	<u>1.08</u>
<i>Insurance</i>				
Aflac, Inc.	USD	1,744	118,779	0.22
Alleghany Corp.	USD	405	211,209	0.38
Allstate Corp. (The)	USD	2,704	209,672	0.38
American International Group, Inc.	USD	2,140	117,306	0.21
Aon plc	USD	1,192	138,947	0.25
Arch Capital Group Ltd.	USD	2,662	217,735	0.40
Arthur J Gallagher & Co.	USD	4,403	221,009	0.40
Chubb Ltd.	USD	929	118,415	0.22
Cincinnati Financial Corp.	USD	2,082	132,253	0.24
Everest Re Group Ltd.	USD	916	204,467	0.37
FNF Group	USD	5,752	226,086	0.41
Hartford Financial Services Group, Inc. (The)	USD	3,062	141,133	0.26
Lincoln National Corp.	USD	3,310	196,124	0.36
Loews Corp.	USD	5,217	214,114	0.39
Markel Corp.	USD	154	131,763	0.24
Marsh & McLennan Cos., Inc.	USD	2,025	138,415	0.25
MetLife, Inc.	USD	1,543	74,326	0.13
Principal Financial Group, Inc.	USD	3,310	185,938	0.34
Progressive Corp. (The)	USD	5,525	213,579	0.39
Prudential Financial, Inc.	USD	1,740	164,976	0.30
Torchmark Corp.	USD	2,000	134,146	0.24
Travelers Cos., Inc. (The)	USD	1,043	115,708	0.21
Unum Group	USD	4,418	180,625	0.33
Willis Towers Watson plc	USD	1,077	137,355	0.25
XL Group Ltd.	USD	6,112	234,716	0.43
			<u>4,178,796</u>	<u>7.60</u>
<i>Internet & Direct Marketing Retail</i>				
Amazon.com, Inc.	USD	90	76,384	0.14
Expedia, Inc.	USD	798	104,215	0.19
Liberty Interactive Corp. QVC Group 'A'	USD	3,604	77,543	0.14

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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Internet & Direct Marketing Retail (continued)</i>				
Netflix, Inc.	USD	570	74,669	0.13
Priceline Group, Inc. (The)	USD	50	82,001	0.15
			<u>414,812</u>	<u>0.75</u>
<i>Internet Software & Services</i>				
Akamai Technologies, Inc.	USD	1,729	75,509	0.14
Alphabet, Inc. 'A'	USD	95	77,436	0.14
eBay, Inc.	USD	2,657	81,349	0.15
Facebook, Inc. 'A'	USD	612	81,013	0.15
MercadoLibre, Inc.	USD	408	89,745	0.16
Twitter, Inc.	USD	10,195	159,734	0.29
VeriSign, Inc.	USD	247	20,132	0.03
			<u>584,918</u>	<u>1.06</u>
<i>IT Services</i>				
Accenture plc 'A'	USD	501	54,328	0.10
Alliance Data Systems Corp.	USD	86	19,355	0.03
Amdocs Ltd.	USD	2,391	135,131	0.25
Automatic Data Processing, Inc.	USD	1,558	139,961	0.25
Broadridge Financial Solutions, Inc.	USD	976	64,659	0.12
Fidelity National Information Services, Inc.	USD	2,711	202,989	0.37
Fiserv, Inc.	USD	1,262	135,367	0.25
FleetCor Technologies, Inc.	USD	136	17,196	0.03
Gartner, Inc.	USD	1,483	160,594	0.29
Global Payments, Inc.	USD	286	22,648	0.04
International Business Machines Corp.	USD	413	55,703	0.10
Mastercard, Inc. 'A'	USD	1,254	133,530	0.24
Paychex, Inc.	USD	1,392	69,493	0.13
PayPal Holdings, Inc.	USD	1,771	83,337	0.15
Total System Services, Inc.	USD	1,477	75,433	0.14
Vantiv, Inc. 'A'	USD	2,946	163,605	0.30
Visa, Inc. 'A'	USD	656	53,939	0.10
Western Union Co. (The)	USD	912	15,233	0.03
			<u>1,602,501</u>	<u>2.92</u>
<i>Leisure Products</i>				
Hasbro, Inc.	USD	1,110	108,523	0.20
Mattel, Inc.	USD	700	13,214	0.02
			<u>121,737</u>	<u>0.22</u>

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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Life Sciences Tools & Services</i>				
Agilent Technologies, Inc.	USD	2,990	155,484	0.29
Illumina, Inc.	USD	514	78,198	0.14
Mettler-Toledo International, Inc.	USD	310	159,964	0.29
Quintiles IMS Holdings, Inc.	USD	2,811	220,582	0.40
Thermo Fisher Scientific, Inc.	USD	776	118,705	0.22
Waters Corp.	USD	998	160,863	0.29
			893,796	1.63
<i>Machinery</i>				
Caterpillar, Inc.	USD	877	82,629	0.15
Cummins, Inc.	USD	1,190	169,253	0.31
Deere & Co.	USD	748	81,053	0.15
Dover Corp.	USD	1,202	84,542	0.15
Fortive Corp.	USD	2,444	135,748	0.25
Illinois Tool Works, Inc.	USD	1,085	136,273	0.25
Ingersoll-Rand plc	USD	2,656	212,820	0.39
PACCAR, Inc.	USD	1,494	86,506	0.16
Parker-Hannifin Corp.	USD	713	99,910	0.18
Pentair plc	USD	1,387	80,918	0.15
Snap-on, Inc.	USD	484	67,048	0.12
Stanley Black & Decker, Inc.	USD	1,844	227,527	0.41
Xylem, Inc.	USD	3,340	162,322	0.29
			1,626,549	2.96
<i>Media</i>				
CBS Corp. (Non-Voting) 'B'	USD	1,544	86,341	0.16
Charter Communications, Inc. 'A'	USD	341	100,711	0.18
Comcast Corp. 'A'	USD	5,768	196,826	0.36
DISH Network Corp. 'A'	USD	329	18,103	0.03
Interpublic Group of Cos., Inc. (The)	USD	3,326	71,737	0.13
Liberty Broadband Corp. 'C'	USD	2,286	173,873	0.32
Omnicom Group, Inc.	USD	736	53,496	0.10
Sirius XM Holdings, Inc.	USD	32,216	154,506	0.28
Time Warner, Inc.	USD	1,836	161,635	0.30
Twenty-First Century Fox, Inc. 'A'	USD	2,284	56,752	0.10
Viacom, Inc. 'B'	USD	595	17,513	0.03
Walt Disney Co. (The)	USD	1,188	110,670	0.20
			1,202,163	2.19

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Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Metals & Mining</i>				
Freeport-McMoRan, Inc. 'B'	USD	16,124	169,786	0.31
Newmont Mining Corp.	USD	2,636	74,859	0.14
Nucor Corp.	USD	2,904	147,345	0.27
Steel Dynamics, Inc.	USD	3,567	111,993	0.20
			<u>503,983</u>	<u>0.92</u>
<i>Mortgage Real Estate Investment Trusts (REITs)</i>				
Annaly Capital Management, Inc., REIT	USD	21,465	226,779	0.41
			<u>226,779</u>	<u>0.41</u>
<i>Multiline Retail</i>				
Dollar Tree, Inc.	USD	247	15,142	0.03
Macy's, Inc.	USD	2,791	56,870	0.10
Target Corp.	USD	2,386	109,389	0.20
			<u>181,401</u>	<u>0.33</u>
<i>Multi-Utilities</i>				
Ameren Corp.	USD	4,236	203,044	0.37
CenterPoint Energy, Inc.	USD	8,900	213,653	0.39
CMS Energy Corp.	USD	3,144	127,491	0.23
Consolidated Edison, Inc.	USD	1,522	107,850	0.20
Dominion Energy, Inc.	USD	769	51,667	0.09
DTE Energy Co.	USD	2,233	207,118	0.38
NiSource, Inc.	USD	5,507	122,447	0.22
Public Service Enterprise Group, Inc.	USD	2,689	101,402	0.19
SCANA Corp.	USD	1,948	114,450	0.21
Sempra Energy	USD	1,063	105,084	0.19
WEC Energy Group, Inc.	USD	2,259	121,571	0.22
			<u>1,475,777</u>	<u>2.69</u>
<i>Oil, Gas & Consumable Fuels</i>				
Anadarko Petroleum Corp.	USD	1,046	41,581	0.07
Cabot Oil & Gas Corp.	USD	913	20,076	0.04
Cheniere Energy, Inc.	USD	2,390	102,071	0.19
Chevron Corp.	USD	1,248	114,159	0.21
Cimarex Energy Co.	USD	150	12,364	0.02
Concho Resources, Inc.	USD	688	73,309	0.13
ConocoPhillips	USD	1,373	52,919	0.10
Devon Energy Corp.	USD	1,951	54,687	0.10
Diamondback Energy, Inc.	USD	286	22,270	0.04

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Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Oil, Gas & Consumable Fuels (continued)</i>				
EOG Resources, Inc.	USD	1,782	141,429	0.26
EQT Corp.	USD	1,189	61,079	0.11
Exxon Mobil Corp.	USD	1,474	104,332	0.19
Hess Corp.	USD	1,655	63,658	0.12
Kinder Morgan, Inc.	USD	8,466	142,219	0.26
Marathon Oil Corp.	USD	6,217	64,593	0.12
Marathon Petroleum Corp.	USD	3,483	159,805	0.29
Noble Energy, Inc.	USD	2,459	61,014	0.11
Occidental Petroleum Corp.	USD	1,875	98,423	0.18
ONEOK, Inc.	USD	2,231	102,029	0.18
Phillips 66	USD	744	53,940	0.10
Pioneer Natural Resources Co.	USD	437	61,143	0.11
Targa Resources Corp.	USD	2,832	112,232	0.20
Tesoro Corp.	USD	926	75,993	0.14
Valero Energy Corp.	USD	2,491	147,335	0.27
Williams Cos., Inc. (The)	USD	3,185	84,557	0.15
			<u>2,027,217</u>	<u>3.69</u>
<i>Personal Products</i>				
Coty, Inc. 'A'	USD	1,552	25,528	0.05
Estee Lauder Cos., Inc. (The) 'A'	USD	912	76,747	0.14
			<u>102,275</u>	<u>0.19</u>
<i>Pharmaceuticals</i>				
Allergan plc	USD	253	53,923	0.10
Eli Lilly & Co.	USD	787	56,789	0.10
Johnson & Johnson	USD	483	56,022	0.10
Merck & Co., Inc.	USD	2,410	135,423	0.25
Mylan NV	USD	1,321	44,962	0.08
Perrigo Co. plc	USD	944	62,506	0.11
Pfizer, Inc.	USD	3,746	110,322	0.20
Zoetis, Inc.	USD	2,503	136,896	0.25
			<u>656,843</u>	<u>1.19</u>
<i>Professional Services</i>				
Equifax, Inc.	USD	620	74,701	0.14
IHS Markit Ltd.	USD	4,033	155,726	0.28
Nielsen Holdings plc	USD	2,098	71,114	0.13
Verisk Analytics, Inc.	USD	1,022	75,600	0.14
			<u>377,141</u>	<u>0.69</u>

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP – OFI US Equity Dynamic Multifactor
Schedule of Investments (continued)
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Real Estate Management & Development</i>				
CBRE Group, Inc. 'A'	USD	3,294	105,126	0.19
			105,126	0.19
<i>Road & Rail</i>				
CSX Corp.	USD	1,740	83,236	0.15
JB Hunt Transport Services, Inc.	USD	774	62,012	0.11
Kansas City Southern	USD	996	91,387	0.17
Norfolk Southern Corp.	USD	1,550	165,390	0.30
Union Pacific Corp.	USD	847	80,879	0.15
			482,904	0.88
<i>Semiconductors & Semiconductor Equipment</i>				
Advanced Micro Devices, Inc.	USD	9,054	99,070	0.18
Analog Devices, Inc.	USD	1,165	79,468	0.14
Applied Materials, Inc.	USD	1,989	72,040	0.13
Broadcom Ltd.	USD	370	75,602	0.14
Intel Corp.	USD	1,812	53,603	0.10
KLA-Tencor Corp.	USD	1,114	89,380	0.16
Lam Research Corp.	USD	1,250	155,002	0.28
Maxim Integrated Products, Inc.	USD	2,465	97,040	0.18
Microchip Technology, Inc.	USD	1,418	95,955	0.17
Micron Technology, Inc.	USD	7,361	192,713	0.35
NVIDIA Corp.	USD	652	82,638	0.15
Qorvo, Inc.	USD	2,329	129,299	0.24
QUALCOMM, Inc.	USD	1,153	55,823	0.10
Skyworks Solutions, Inc.	USD	1,111	93,464	0.17
Texas Instruments, Inc.	USD	1,942	130,988	0.24
Xilinx, Inc.	USD	1,746	98,464	0.18
			1,600,549	2.91
<i>Software</i>				
Activision Blizzard, Inc.	USD	1,570	79,247	0.14
Adobe Systems, Inc.	USD	1,098	136,163	0.25
ANSYS, Inc.	USD	1,415	150,960	0.27
Autodesk, Inc.	USD	841	74,341	0.13
CA, Inc.	USD	4,565	137,964	0.25
CDK Global, Inc.	USD	2,699	146,859	0.27
Check Point Software Technologies Ltd.	USD	1,611	154,073	0.28
Citrix Systems, Inc.	USD	1,393	97,194	0.18

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SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP – OFI US Equity Dynamic Multifactor
Schedule of Investments (continued)
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Software (continued)</i>				
Electronic Arts, Inc.	USD	813	75,359	0.14
Intuit, Inc.	USD	1,100	128,088	0.23
Microsoft Corp.	USD	2,205	133,261	0.24
Mobileye NV	USD	1,861	102,469	0.19
Oracle Corp.	USD	1,376	60,491	0.11
Red Hat, Inc.	USD	244	20,484	0.04
ServiceNow, Inc.	USD	1,122	104,276	0.19
Symantec Corp.	USD	3,921	97,118	0.18
Synopsys, Inc.	USD	2,746	175,587	0.32
Workday, Inc. 'A'	USD	282	23,983	0.04
			<u>1,897,917</u>	<u>3.45</u>
<i>Specialty Retail</i>				
Advance Auto Parts, Inc.	USD	118	12,062	0.02
AutoZone, Inc.	USD	104	52,017	0.09
Best Buy Co., Inc.	USD	3,994	200,759	0.37
CarMax, Inc.	USD	341	18,854	0.03
Foot Locker, Inc.	USD	2,953	127,591	0.23
Home Depot, Inc. (The)	USD	406	54,606	0.10
L Brands, Inc.	USD	306	14,458	0.03
Lowe's Cos., Inc.	USD	792	53,837	0.10
O'Reilly Automotive, Inc.	USD	261	50,056	0.09
Ross Stores, Inc.	USD	2,506	126,843	0.23
Tiffany & Co.	USD	2,233	183,781	0.33
TJX Cos., Inc. (The)	USD	844	53,405	0.10
Tractor Supply Co.	USD	266	12,643	0.02
Ulta Beauty, Inc.	USD	381	95,986	0.18
			<u>1,056,898</u>	<u>1.92</u>
<i>Technology Hardware, Storage & Peripherals</i>				
Apple, Inc.	USD	608	76,774	0.14
Hewlett Packard Enterprise Co.	USD	6,674	97,077	0.18
HP, Inc.	USD	4,916	75,342	0.14
NetApp, Inc.	USD	5,465	191,902	0.35
Seagate Technology plc	USD	2,695	91,562	0.16
Western Digital Corp.	USD	2,107	163,676	0.30
			<u>696,333</u>	<u>1.27</u>

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP – OFI US Equity Dynamic Multifactor
Schedule of Investments (continued)
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Textiles, Apparel & Luxury Goods</i>				
Coach, Inc.	USD	533	22,123	0.04
Hanesbrands, Inc.	USD	960	19,494	0.03
NIKE, Inc. 'B'	USD	1,228	63,523	0.12
PVH Corp.	USD	866	86,938	0.16
			<u>192,078</u>	<u>0.35</u>
<i>Tobacco</i>				
Altria Group, Inc.	USD	2,088	136,332	0.25
Philip Morris International, Inc.	USD	1,291	132,943	0.24
Reynolds American, Inc.	USD	2,307	131,557	0.24
			<u>400,832</u>	<u>0.73</u>
<i>Trading Companies & Distributors</i>				
Fastenal Co.	USD	412	15,724	0.03
United Rentals, Inc.	USD	1,045	103,268	0.19
WW Grainger, Inc.	USD	431	68,220	0.12
			<u>187,212</u>	<u>0.34</u>
<i>Water Utilities</i>				
American Water Works Co., Inc.	USD	1,869	127,735	0.23
			<u>127,735</u>	<u>0.23</u>
<i>Wireless Telecommunication Services</i>				
T-Mobile US, Inc.	USD	3,175	168,751	0.31
			<u>168,751</u>	<u>0.31</u>
Total Equities			<u>53,887,733</u>	<u>98.06</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>53,887,733</u>	<u>98.06</u>
Units of authorised UCITS or other collective investment undertakings				
Exchange Traded Funds				
<i>Equity Funds</i>				
SOURCE S&P 500 Fund	USD	2,229	826,648	1.50
Total Exchange Traded Funds			<u>826,648</u>	<u>1.50</u>
Total Units of authorised UCITS or other collective investment undertakings			<u>826,648</u>	<u>1.50</u>

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP – OFI US Equity Dynamic Multifactor
Schedule of Investments (continued)
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Total Investments			54,714,381	99.56
Cash			48,023	0.09
Other Assets/(Liabilities)			194,531	0.35
Total Net Assets			54,956,935	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	5,452,662	USD	5,956,984	31/07/2017	J.P. Morgan	237,651	0.43
Total Unrealised Gain on Forward Currency Exchange Contracts						237,651	0.43
Net Unrealised Gain on Forward Currency Exchange Contracts						237,651	0.43

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP – OFI Global Emerging Debt
Schedule of Investments
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Argentina</i>				
Argentina POM Politica Monetaria, FRN 26.25% 21/06/2020	ARS	7,000,000	382,130	0.50
Argentine Bonos del Tesoro 18.2% 03/10/2021	ARS	11,500,000	673,911	0.88
			1,056,041	1.38
<i>Brazil</i>				
Brazil Government Bond 2.875% 01/04/2021	EUR	350,000	361,539	0.47
Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2018	BRL	410,000	1,144,073	1.50
Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2019	BRL	759,500	2,140,911	2.80
Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2021	BRL	568,500	1,582,139	2.07
Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2023	BRL	310,000	851,927	1.11
Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2025	BRL	188,500	512,718	0.67
Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2027	BRL	135,000	365,509	0.48
			6,958,816	9.10
<i>Bulgaria</i>				
Bulgaria Government Bond, Reg. S 2.95% 03/09/2024	EUR	900,000	1,005,001	1.32
			1,005,001	1.32
<i>Chile</i>				
Bonos de la Tesoreria de la Republica en pesos 4.5% 01/03/2026	CLP	320,000,000	441,565	0.58
Bonos de la Tesoreria de la Republica en pesos 5% 01/03/2035	CLP	240,000,000	339,545	0.44
Chile Government Bond 5.5% 05/08/2020	CLP	170,000,000	238,213	0.31
			1,019,323	1.33
<i>Colombia</i>				
Colombia Government Bond 3.875% 22/03/2026	EUR	600,000	685,806	0.90
Colombian TES 5% 21/11/2018	COP	1,100,000,000	316,773	0.41
Colombian TES 7% 11/09/2019	COP	1,000,000,000	297,327	0.39
Colombian TES 11% 24/07/2020	COP	1,685,000,000	558,950	0.73
Colombian TES 7% 04/05/2022	COP	2,000,000,000	602,925	0.79
Colombian TES 10% 24/07/2024	COP	2,973,000,000	1,042,052	1.36
Colombian TES 7.5% 26/08/2026	COP	1,500,000,000	462,038	0.60
Colombian TES 6% 28/04/2028	COP	2,120,000,000	583,104	0.76
Colombian TES 7.75% 18/09/2030	COP	1,455,000,000	455,128	0.60
			5,004,103	6.54
<i>Croatia</i>				
Croatia Government Bond, Reg. S 3.875% 30/05/2022	EUR	520,000	575,666	0.75
			575,666	0.75

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP – OFI Global Emerging Debt
Schedule of Investments (continued)
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Hungary</i>				
Hungary Government Bond 6.5% 24/06/2019	HUF	260,000,000	945,917	1.24
Hungary Government Bond 7.5% 12/11/2020	HUF	165,000,000	652,180	0.85
Hungary Government Bond 7% 24/06/2022	HUF	94,000,000	381,586	0.50
Hungary Government Bond 3% 26/06/2024	HUF	205,000,000	688,787	0.90
			<u>2,668,470</u>	<u>3.49</u>
<i>Indonesia</i>				
Indonesia Treasury 5.25% 15/05/2018	IDR	7,000,000,000	458,322	0.60
Indonesia Treasury 11.5% 15/09/2019	IDR	1,600,000,000	115,935	0.15
Indonesia Treasury 11% 15/11/2020	IDR	4,800,000,000	357,855	0.47
Indonesia Treasury 8.25% 15/07/2021	IDR	12,900,000,000	894,692	1.17
Indonesia Treasury 7% 15/05/2022	IDR	5,500,000,000	367,256	0.48
Indonesia Treasury 8.375% 15/03/2024	IDR	8,200,000,000	586,722	0.77
Indonesia Treasury 11% 15/09/2025	IDR	4,450,000,000	369,169	0.48
Indonesia Treasury 8.375% 15/09/2026	IDR	13,200,000,000	960,003	1.26
Indonesia Treasury 9% 15/03/2029	IDR	2,600,000,000	195,133	0.25
Indonesia Treasury 8.75% 15/05/2031	IDR	9,000,000,000	668,758	0.87
Indonesia Treasury 9.5% 15/07/2031	IDR	11,800,000,000	915,404	1.20
Indonesia Treasury 8.25% 15/06/2032	IDR	4,600,000,000	320,607	0.42
Indonesia Treasury 8.375% 15/03/2034	IDR	7,000,000,000	496,659	0.65
			<u>6,706,515</u>	<u>8.77</u>
<i>Mexico</i>				
Mexican Bonos 4.75% 14/06/2018	MXN	25,300,000	1,202,284	1.57
Mexican Bonos 5% 11/12/2019	MXN	7,800,000	364,487	0.48
Mexican Bonos 8% 11/06/2020	MXN	6,900,000	346,958	0.45
Mexican Bonos 6.5% 10/06/2021	MXN	15,300,000	739,005	0.97
Mexican Bonos 6.5% 09/06/2022	MXN	4,800,000	231,389	0.30
Mexican Bonos 8% 07/12/2023	MXN	6,700,000	347,293	0.45
Mexican Bonos 10% 05/12/2024	MXN	15,300,000	883,751	1.16
Mexican Bonos 7.5% 03/06/2027	MXN	8,400,000	428,556	0.56
Mexican Bonos 7.75% 29/05/2031	MXN	9,500,000	493,199	0.65
Mexican Bonos 7.75% 23/11/2034	MXN	5,300,000	275,987	0.36
Mexican Bonos 8.5% 18/11/2038	MXN	10,800,000	598,932	0.78
Mexican Bonos 7.75% 13/11/2042	MXN	6,500,000	333,255	0.44
Mexico Government Bond 2.75% 22/04/2023	EUR	900,000	971,813	1.27
Mexico Government Bond 3.625% 09/04/2029	EUR	580,000	647,860	0.85
Petroleos Mexicanos, Reg. S 5.5% 24/02/2025	EUR	550,000	629,731	0.82
			<u>8,494,500</u>	<u>11.11</u>

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SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP – OFI Global Emerging Debt
Schedule of Investments (continued)
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Morocco</i>				
Morocco Government Bond, Reg. S 4.5% 05/10/2020	EUR	400,000	445,050	0.58
			445,050	0.58
<i>Peru</i>				
Peru Government Bond, Reg. S 6.95% 12/08/2031	PEN	1,000,000	300,016	0.39
			300,016	0.39
<i>Philippines</i>				
Philippine Government Bond 4.95% 15/01/2021	PHP	15,000,000	270,407	0.35
			270,407	0.35
<i>Poland</i>				
Poland Government Bond 2.5% 25/07/2018	PLN	1,500,000	358,517	0.47
Poland Government Bond 3.25% 25/07/2019	PLN	2,500,000	607,577	0.79
Poland Government Bond 1.5% 25/04/2020	PLN	4,500,000	1,047,996	1.37
Poland Government Bond 5.25% 25/10/2020	PLN	2,250,000	583,420	0.76
Poland Government Bond 2% 25/04/2021	PLN	4,200,000	980,016	1.28
Poland Government Bond 5.75% 23/09/2022	PLN	2,000,000	542,617	0.71
Poland Government Bond 4% 25/10/2023	PLN	1,900,000	478,403	0.63
Poland Government Bond 5.25% 20/01/2025	EUR	1,600,000	2,101,454	2.75
Poland Government Bond 3.25% 25/07/2025	PLN	2,800,000	668,046	0.87
Poland Government Bond 2.5% 25/07/2026	PLN	1,810,000	405,073	0.53
Poland Government Bond 2.5% 25/07/2027	PLN	900,000	198,183	0.26
Poland Government Bond, Reg. S 3.75% 19/01/2023	EUR	1,000,000	1,183,930	1.55
			9,155,232	11.97
<i>Romania</i>				
Romania Government Bond 5.6% 28/11/2018	RON	1,300,000	303,882	0.40
Romania Government Bond 4.75% 24/06/2019	RON	1,300,000	304,045	0.40
Romania Government Bond 5.75% 29/04/2020	RON	1,850,000	450,059	0.59
Romania Government Bond 5.95% 11/06/2021	RON	610,000	151,612	0.20
Romania Government Bond 5.85% 26/04/2023	RON	750,000	189,708	0.25
Romania Government Bond 4.75% 24/02/2025	RON	800,000	189,775	0.25
Romania Government Bond 5.8% 26/07/2027	RON	590,000	149,383	0.19
Romania Government Bond, Reg. S 4.625% 18/09/2020	EUR	680,000	777,410	1.01
Romania Government Bond, Reg. S 2.875% 28/10/2024	EUR	600,000	651,971	0.85
			3,167,845	4.14
<i>Russia</i>				
Russian Federal Bond - OFZ 6.7% 15/05/2019	RUB	23,850,000	347,457	0.46
Russian Federal Bond - OFZ 6.8% 11/12/2019	RUB	24,500,000	354,748	0.46

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SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP – OFI Global Emerging Debt
Schedule of Investments (continued)
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Russia (continued)</i>				
Russian Federal Bond - OFZ 7.5% 18/08/2021	RUB	45,000,000	658,701	0.86
Russian Federal Bond - OFZ 7% 25/01/2023	RUB	27,500,000	392,603	0.51
Russian Federal Bond - OFZ 7% 16/08/2023	RUB	22,000,000	315,034	0.41
Russian Federal Bond - OFZ 7.75% 16/09/2026	RUB	19,000,000	282,756	0.37
Russian Federal Bond - OFZ 8.15% 03/02/2027	RUB	25,000,000	386,156	0.51
Russian Federal Bond - OFZ 8.5% 17/09/2031	RUB	22,000,000	345,870	0.45
Russian Foreign Bond - Eurobond, Reg. S 3.625% 16/09/2020	EUR	500,000	548,920	0.72
			<u>3,632,245</u>	<u>4.75</u>
<i>South Africa</i>				
South Africa Government Bond 8% 21/12/2018	ZAR	3,700,000	249,112	0.33
South Africa Government Bond 7.25% 15/01/2020	ZAR	5,600,000	371,583	0.49
South Africa Government Bond 6.75% 31/03/2021	ZAR	2,200,000	142,424	0.19
South Africa Government Bond 7.75% 28/02/2023	ZAR	3,100,000	203,530	0.27
South Africa Government Bond 10.5% 21/12/2026	ZAR	12,270,000	911,543	1.19
South Africa Government Bond 7% 28/02/2031	ZAR	6,945,000	380,937	0.50
South Africa Government Bond 8.25% 31/03/2032	ZAR	20,750,000	1,254,644	1.64
South Africa Government Bond 9% 31/01/2040	ZAR	16,150,000	996,366	1.30
South Africa Government Bond 8.75% 31/01/2044	ZAR	3,500,000	209,087	0.27
South Africa Government Bond 8.75% 28/02/2048	ZAR	7,600,000	454,020	0.59
			<u>5,173,246</u>	<u>6.77</u>
<i>Thailand</i>				
Thailand Government Bond 3.875% 13/06/2019	THB	39,000,000	1,051,306	1.38
Thailand Government Bond 2.55% 26/06/2020	THB	13,600,000	360,512	0.47
Thailand Government Bond 3.65% 17/12/2021	THB	40,900,000	1,134,576	1.48
Thailand Government Bond 3.625% 16/06/2023	THB	13,000,000	361,763	0.47
Thailand Government Bond 3.85% 12/12/2025	THB	17,000,000	484,723	0.63
Thailand Government Bond 3.58% 17/12/2027	THB	26,000,000	726,047	0.95
Thailand Government Bond 3.4% 17/06/2036	THB	5,300,000	142,482	0.19
			<u>4,261,409</u>	<u>5.57</u>
<i>Turkey</i>				
Turkey Government Bond 8.8% 14/11/2018	TRY	3,950,000	958,584	1.25
Turkey Government Bond 10.4% 27/03/2019	TRY	1,800,000	445,788	0.58
Turkey Government Bond 5.875% 02/04/2019	EUR	250,000	271,877	0.36
Turkey Government Bond 7.4% 05/02/2020	TRY	3,100,000	717,585	0.94
Turkey Government Bond 5.125% 18/05/2020	EUR	800,000	877,363	1.15
Turkey Government Bond 9.4% 08/07/2020	TRY	1,375,000	333,684	0.44

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP – OFI Global Emerging Debt
Schedule of Investments (continued)
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Turkey (continued)</i>				
Turkey Government Bond 9.2% 22/09/2021	TRY	3,200,000	763,432	1.00
Turkey Government Bond 9.5% 12/01/2022	TRY	650,000	156,367	0.21
Turkey Government Bond 8.5% 14/09/2022	TRY	1,000,000	230,234	0.30
Turkey Government Bond 7.1% 08/03/2023	TRY	1,950,000	418,865	0.55
Turkey Government Bond 10.4% 20/03/2024	TRY	1,350,000	338,874	0.44
Turkey Government Bond 8% 12/03/2025	TRY	2,450,000	538,615	0.70
Turkey Government Bond 10.6% 11/02/2026	TRY	1,600,000	406,507	0.53
			6,457,775	8.45
Total Bonds			66,351,660	86.76
Total Transferable securities and money market instruments admitted to an official exchange listing			66,351,660	86.76
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Malaysia</i>				
Malaysia Government Bond 4.378% 29/11/2019	MYR	3,665,000	763,902	1.00
Malaysia Government Bond 3.492% 31/03/2020	MYR	1,700,000	346,715	0.45
Malaysia Government Bond 4.16% 15/07/2021	MYR	5,160,000	1,071,730	1.40
Malaysia Government Bond 3.48% 15/03/2023	MYR	4,600,000	920,548	1.21
Malaysia Government Bond 3.955% 15/09/2025	MYR	2,100,000	427,002	0.56
Malaysia Government Bond 3.9% 30/11/2026	MYR	1,800,000	365,816	0.48
Malaysia Government Bond 4.498% 15/04/2030	MYR	2,840,000	583,548	0.76
Malaysia Government Bond 3.844% 15/04/2033	MYR	530,000	101,273	0.13
			4,580,534	5.99
<i>Peru</i>				
Peru Government Bond, Reg. S 8.2% 12/08/2026	PEN	1,700,000	553,188	0.72
Peru Government Bond, Reg. S 6.35% 12/08/2028	PEN	1,000,000	287,538	0.38
Peru Government Bond, Reg. S 6.9% 12/08/2037	PEN	730,000	216,971	0.28
			1,057,697	1.38
Total Bonds			5,638,231	7.37
Total Transferable securities and money market instruments dealt in on another regulated market			5,638,231	7.37

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP – OFI Global Emerging Debt
Schedule of Investments (continued)
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
<i>France</i>				
OFI RS Liquidites [†]	EUR	500	2,192,527	2.87
			2,192,527	2.87
Total Collective Investment Schemes - UCITS			2,192,527	2.87
Total Units of authorised UCITS or other collective investment undertakings			2,192,527	2.87
Total Investments			74,182,418	97.00
Cash			899,710	1.18
Other Assets/(Liabilities)			1,398,393	1.82
Total Net Assets			76,480,521	100.00

[†] Managed by an affiliate of the Investment Adviser.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP / M – (ZAD) European Equity
Schedule of Investments
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Denmark</i>				
Novo Nordisk A/S 'B'	DKK	129,816	4,867,871	3.51
			4,867,871	3.51
<i>Finland</i>				
Kone OYJ 'B'	EUR	128,501	5,723,435	4.13
			5,723,435	4.13
<i>France</i>				
Bouygues SA	EUR	148,361	5,477,488	3.95
Bureau Veritas SA	EUR	405,699	7,860,418	5.67
Dassault Aviation SA	EUR	4,451	5,441,570	3.92
Pernod Ricard SA	EUR	64,178	7,524,871	5.43
Safran SA	EUR	73,796	5,921,391	4.27
Societe BIC SA	EUR	28,765	2,988,683	2.16
Virbac SA	EUR	15,823	2,223,132	1.60
Worldline SA	EUR	133,403	4,002,090	2.89
			41,439,643	29.89
<i>Germany</i>				
Bayer AG	EUR	48,705	5,513,406	3.98
Commerzbank AG	EUR	590,376	6,157,622	4.44
Continental AG	EUR	36,145	6,829,598	4.93
HeidelbergCement AG	EUR	65,279	5,525,867	3.98
Linde AG	EUR	38,574	6,395,569	4.61
Thyssenkrupp AG	EUR	209,929	5,221,984	3.77
Uniper SE	EUR	333,598	5,482,683	3.95
			41,126,729	29.66
<i>Italy</i>				
Atlantia SpA	EUR	222,541	5,483,410	3.95
Banco BPM SpA	EUR	3,362,435	9,851,934	7.11
Telecom Italia SpA	EUR	6,527,846	5,274,500	3.80
			20,609,844	14.86
<i>Netherlands</i>				
GrandVision NV	EUR	200,287	4,696,730	3.39
			4,696,730	3.39
<i>Sweden</i>				
Hexagon AB 'B'	SEK	118,635	4,939,001	3.56
Husqvarna AB 'B'	SEK	652,785	5,679,621	4.10
			10,618,622	7.66

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP / M – (ZAD) European Equity
Schedule of Investments (continued)
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Switzerland</i>				
Sonova Holding AG	CHF	48,706	6,943,044	5.01
			6,943,044	5.01
Total Equities			136,025,918	98.11
Total Transferable securities and money market instruments admitted to an official exchange listing			136,025,918	98.11
Total Investments			136,025,918	98.11
Cash			1,444,384	1.04
Other Assets/(Liabilities)			1,172,719	0.85
Total Net Assets			138,643,021	100.00

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP / M – (B&G) European Equity
Schedule of Investments
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>France</i>				
CGG SA 6.5% 01/06/2021	USD	3,600,000	1,230,985	0.89
CGG SA 6.875% 15/01/2022	USD	600,000	202,534	0.15
			<u>1,433,519</u>	<u>1.04</u>
Total Bonds			<u>1,433,519</u>	<u>1.04</u>
Equities				
<i>Bermuda</i>				
Bunge Ltd.	USD	20,356	1,331,426	0.97
			<u>1,331,426</u>	<u>0.97</u>
<i>Finland</i>				
Nokia OYJ	EUR	737,315	3,948,322	2.88
			<u>3,948,322</u>	<u>2.88</u>
<i>France</i>				
Aéroports de Paris	EUR	11,148	1,575,212	1.15
Atos SE	EUR	31,687	3,894,332	2.84
AXA SA	EUR	139,883	3,350,198	2.44
BNP Paribas SA	EUR	44,346	2,796,459	2.04
Casino Guichard Perrachon SA	EUR	9,806	508,539	0.37
Cie de Saint-Gobain	EUR	58,807	2,750,992	2.00
Criteo SA, ADR Preference	USD	30,009	1,290,554	0.94
Danone SA	EUR	33,478	2,203,187	1.60
Dassault Aviation SA	EUR	1,944	2,376,637	1.73
Engie SA	EUR	154,678	2,044,070	1.49
Orange SA	EUR	209,915	2,915,719	2.12
Publicis Groupe SA	EUR	18,851	1,231,159	0.90
Renault SA	EUR	30,965	2,453,976	1.79
Sanofi	EUR	42,992	3,601,010	2.62
Schneider Electric SE	EUR	37,123	2,497,264	1.82
TOTAL SA	EUR	69,470	3,007,009	2.19
Vivendi SA	EUR	148,534	2,894,928	2.11
			<u>41,391,245</u>	<u>30.15</u>
<i>Germany</i>				
Bayer AG	EUR	19,776	2,238,643	1.63
Fresenius Medical Care AG & Co. KGaA	EUR	52,941	4,456,044	3.25

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP / M – (B&G) European Equity
Schedule of Investments (continued)
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Germany (continued)</i>				
SAP SE	EUR	37,556	3,434,496	2.50
STADA Arzneimittel AG	EUR	12,701	788,605	0.57
TUI AG	EUR	195,528	2,486,139	1.81
			<u>13,403,927</u>	<u>9.76</u>
<i>Italy</i>				
Atlantia SpA	EUR	83,910	2,067,542	1.51
Banco BPM SpA	EUR	608,790	1,783,755	1.30
Enel SpA	EUR	467,825	2,195,971	1.60
UniCredit SpA	EUR	141,102	2,307,018	1.68
			<u>8,354,286</u>	<u>6.09</u>
<i>Netherlands</i>				
ABN AMRO Group NV, CVA	EUR	252,091	5,851,032	4.26
Akzo Nobel NV	EUR	37,593	2,860,451	2.08
Koninklijke KPN NV	EUR	872,223	2,443,097	1.78
			<u>11,154,580</u>	<u>8.12</u>
<i>Spain</i>				
Amadeus IT Group SA	EUR	67,625	3,540,169	2.58
			<u>3,540,169</u>	<u>2.58</u>
<i>Switzerland</i>				
Adecco Group AG	CHF	33,780	2,254,582	1.64
Roche Holding AG	CHF	12,044	2,692,745	1.96
UBS Group AG	CHF	198,331	2,948,869	2.15
			<u>7,896,196</u>	<u>5.75</u>
<i>United Kingdom</i>				
RSA Insurance Group plc	GBP	182,633	1,280,222	0.93
Smith & Nephew plc	GBP	90,000	1,358,115	0.99
			<u>2,638,337</u>	<u>1.92</u>
Total Equities			<u>93,658,488</u>	<u>68.22</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>95,092,007</u>	<u>69.26</u>

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP / M – (B&G) European Equity
Schedule of Investments (continued)
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Certificates of Deposit				
<i>France</i>				
CNH Industrial Financial Services SA 0% 31/08/2017	EUR	1,000,000	999,983	0.73
			999,983	0.73
Total Certificates of Deposit			999,983	0.73
Commercial Papers				
<i>Belgium</i>				
Barry Callebaut Services NV 0% 31/08/2017	EUR	3,000,000	3,000,610	2.19
			3,000,610	2.19
<i>France</i>				
Compagnie Generale 0% 20/07/2017	GBP	2,500,000	2,846,301	2.07
Compagnie Generale 0% 20/09/2017	GBP	2,000,000	2,275,031	1.66
Decathlon SA 0% 31/07/2017	EUR	2,550,000	2,550,702	1.86
Lagardere SCA 0% 03/07/2017	EUR	2,050,000	2,050,022	1.49
Lagardere SCA 0% 03/08/2017	EUR	2,050,000	2,050,309	1.49
Renault SA 0% 06/07/2017	EUR	2,000,000	2,000,081	1.46
SFR Group SA 0% 20/07/2017	EUR	2,100,000	2,099,436	1.53
			15,871,882	11.56
<i>Germany</i>				
Thyssenkrupp AG 0% 30/08/2017	EUR	3,000,000	2,999,275	2.18
			2,999,275	2.18
<i>Luxembourg</i>				
ArcelorMittal Finance SCA 0% 20/07/2017	EUR	2,500,000	2,499,568	1.82
			2,499,568	1.82
Total Commercial Papers			24,371,335	17.75
Total Transferable securities and money market instruments dealt in on another regulated market			25,371,318	18.48
Total Investments			120,463,325	87.74
Cash			14,984,656	10.91
Other Assets/(Liabilities)			1,842,861	1.35
Total Net Assets			137,290,842	100.00

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP / M – (B&G) European Equity
Schedule of Investments (continued)
As at 30 June 2017

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
EURO STOXX 50 Index, 15/09/2017	(80)	EUR	(2,744,800)	64,200	0.05
Total Unrealised Gain on Financial Futures Contracts				64,200	0.05
Net Unrealised Gain on Financial Futures Contracts				64,200	0.05

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	8,500,000	CHF	9,225,841	27/07/2017	J.P. Morgan	50,949	0.04
EUR	5,000,000	USD	5,586,259	27/07/2017	J.P. Morgan	108,406	0.08
Total Unrealised Gain on Forward Currency Exchange Contracts						159,355	0.12
Net Unrealised Gain on Forward Currency Exchange Contracts						159,355	0.12

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Global Exposure EUR	Market Value EUR	% of Net Assets
618	EURO STOXX 50 Index, Call, 3,575,000, 21/07/2017	EUR	J.P. Morgan	21,270,818	31,518	0.02
Total Option Purchased Contracts					31,518	0.02

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP / M – (B&G) European Equity
Schedule of Investments (continued)
As at 30 June 2017

Contracts for Difference

Country	Security Description	Currency	Holdings	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Denmark	TDC A/S	DKK	415,580	2,116,183	–	–
France	Casino Guichard Perrachon SA	EUR	16,846	873,634	–	–
France	SOITEC	EUR	2,357	125,887	–	–
Isle of Man	Playtech plc	GBP	756,679	8,195,403	–	–
Switzerland	Adecco Group AG	CHF	461	30,769	–	–
Switzerland	Roche Holding AG	CHF	197	44,044	–	–
United Kingdom	Barclays plc	GBP	1,492,403	3,446,078	–	–
United Kingdom	British American Tobacco plc	GBP	41,262	2,459,586	–	–
United Kingdom	Croda International plc	GBP	50,856	2,250,149	–	–
United Kingdom	Direct Line Insurance Group plc	GBP	464,074	1,878,377	–	–
United Kingdom	Imperial Brands plc	GBP	67,300	2,643,160	–	–
United Kingdom	InterContinental Hotels Group plc	GBP	69,639	3,384,179	–	–
United Kingdom	Lloyds Banking Group plc	GBP	3,877,511	2,921,198	–	–
United Kingdom	Prudential plc	GBP	219,885	4,409,944	–	–
United Kingdom	RSA Insurance Group plc	GBP	139,317	976,982	397	–
United Kingdom	Smith & Nephew plc	GBP	192,084	2,898,579	–	–
Total Unrealised Gain on Contracts for Difference					397	–
Jersey	UBM plc	GBP	306,964	2,411,333	(874)	–
Total Unrealised Loss on Contracts for Difference					(874)	–
Net Unrealised Loss on Contracts for Difference					(477)	–

Counterparty	Unrealised Gain/(Loss) EUR
UBS	(477)
	(477)

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP / M – (EDR) European Equity
Schedule of Investments
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Finland</i>				
Nokia OYJ	EUR	1,450,000	7,764,750	3.38
Stora Enso OYJ 'R'	EUR	520,400	5,885,724	2.56
Wartsila OYJ ABP	EUR	99,700	5,159,475	2.25
			18,809,949	8.19
<i>France</i>				
Aéroports de Paris	EUR	76,400	10,795,320	4.70
Arkema SA	EUR	55,000	5,138,650	2.24
Atos SE	EUR	56,000	6,882,400	2.99
Bouygues SA	EUR	278,800	10,293,296	4.48
Carrefour SA	EUR	309,600	6,857,640	2.98
Credit Agricole SA	EUR	416,300	5,863,586	2.55
Remy Cointreau SA	EUR	52,180	5,335,405	2.32
Vivendi SA	EUR	64,000	1,247,360	0.54
Zodiac Aerospace	EUR	110,879	2,633,376	1.15
			55,047,033	23.95
<i>Germany</i>				
METRO AG	EUR	210,000	6,206,550	2.70
Thyssenkrupp AG	EUR	338,000	8,407,750	3.66
			14,614,300	6.36
<i>Italy</i>				
Salvatore Ferragamo SpA	EUR	277,600	6,481,960	2.82
Telecom Italia SpA	EUR	7,500,000	6,060,000	2.64
			12,541,960	5.46
<i>Jersey</i>				
WPP plc	GBP	180,000	3,308,675	1.44
			3,308,675	1.44
<i>Netherlands</i>				
Airbus SE	EUR	52,000	3,744,000	1.63
Akzo Nobel NV	EUR	139,420	10,608,468	4.62
Koninklijke DSM NV	EUR	58,090	3,696,848	1.61
Koninklijke KPN NV	EUR	1,901,000	5,324,701	2.32
Koninklijke Philips NV	EUR	264,000	8,209,080	3.57
QIAGEN NV	EUR	242,300	7,056,987	3.07
			38,640,084	16.82

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP / M – (EDR) European Equity
Schedule of Investments (continued)
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Sweden</i>				
SKF AB 'B'	SEK	360,000	6,387,924	2.78
Telefonaktiebolaget LM Ericsson 'B'	SEK	695,000	4,352,769	1.89
			10,740,693	4.67
<i>Switzerland</i>				
Chocoladefabriken Lindt & Spruengli AG	CHF	57	3,488,632	1.52
			3,488,632	1.52
<i>United Kingdom</i>				
Burberry Group plc	GBP	380,000	7,188,385	3.13
Croda International plc	GBP	116,180	5,140,442	2.24
Dialog Semiconductor plc	EUR	125,000	4,672,500	2.03
GKN plc	GBP	1,774,400	6,587,903	2.87
InterContinental Hotels Group plc	GBP	56,880	2,764,142	1.20
ITV plc	GBP	3,600,000	7,437,344	3.24
Meggitt plc	GBP	1,385,000	7,522,379	3.27
Sage Group plc (The)	GBP	620,000	4,858,008	2.11
Smith & Nephew plc	GBP	425,000	6,413,320	2.79
Smiths Group plc	GBP	174,000	3,164,698	1.38
Standard Chartered plc	GBP	601,700	5,325,874	2.32
Tullow Oil plc	GBP	1,941,053	3,331,415	1.45
United Utilities Group plc	GBP	480,000	4,742,298	2.06
			69,148,708	30.09
Total Equities			226,340,034	98.50
Total Transferable securities and money market instruments admitted to an official exchange listing				
			226,340,034	98.50
Total Investments			226,340,034	98.50
Cash			2,991,739	1.30
Other Assets/(Liabilities)			462,991	0.20
Total Net Assets			229,794,764	100.00

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP / M – (HEN) European Equity
Schedule of Investments
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>France</i>				
Amundi SA	EUR	44,338	2,808,812	2.83
AXA SA	EUR	68,565	1,642,132	1.65
Credit Agricole SA	EUR	143,349	2,019,071	2.03
Essilor International SA	EUR	9,140	1,018,196	1.02
Groupe Eurotunnel SE	EUR	147,429	1,376,692	1.39
Legrand SA	EUR	28,639	1,754,139	1.77
L'Oreal SA	EUR	8,721	1,590,710	1.60
Orange SA	EUR	142,400	1,977,936	1.99
Publicis Groupe SA	EUR	22,644	1,478,879	1.49
Societe BIC SA	EUR	9,558	993,076	1.00
Societe Generale SA	EUR	41,052	1,933,960	1.95
Sodexo SA	EUR	10,362	1,172,978	1.18
TOTAL SA	EUR	60,017	2,597,836	2.61
Vinci SA	EUR	17,645	1,318,611	1.33
			<u>23,683,028</u>	<u>23.84</u>
<i>Germany</i>				
Allianz SE	EUR	12,736	2,195,686	2.21
Continental AG	EUR	6,355	1,200,777	1.21
Deutsche Boerse AG	EUR	21,629	1,998,952	2.01
Deutsche Post AG	EUR	96,111	3,154,363	3.18
Deutsche Telekom AG	EUR	122,244	1,921,676	1.94
Fresenius Medical Care AG & Co. KGaA	EUR	40,237	3,386,748	3.41
Fresenius SE & Co. KGaA	EUR	39,142	2,937,999	2.96
Henkel AG & Co. KGaA Preference	EUR	11,412	1,375,146	1.38
Infineon Technologies AG	EUR	63,296	1,170,027	1.18
Linde AG	EUR	6,178	1,024,312	1.03
SAP SE	EUR	38,560	3,526,312	3.55
Siemens AG	EUR	19,925	2,397,974	2.41
			<u>26,289,972</u>	<u>26.47</u>
<i>Ireland</i>				
Ryanair Holdings plc	EUR	90,482	1,625,057	1.64
			<u>1,625,057</u>	<u>1.64</u>
<i>Jersey</i>				
Shire plc	GBP	36,210	1,747,703	1.76
			<u>1,747,703</u>	<u>1.76</u>

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP / M – (HEN) European Equity
Schedule of Investments (continued)
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Netherlands</i>				
Heineken NV	EUR	21,380	1,820,079	1.83
ING Groep NV	EUR	204,080	3,081,608	3.10
Koninklijke Philips NV	EUR	40,139	1,248,122	1.26
RELX NV	EUR	134,672	2,424,096	2.44
			<u>8,573,905</u>	<u>8.63</u>
<i>Spain</i>				
Amadeus IT Group SA	EUR	33,980	1,778,853	1.79
Grifols SA	EUR	56,327	1,373,534	1.38
Industria de Diseno Textil SA	EUR	34,672	1,165,326	1.18
			<u>4,317,713</u>	<u>4.35</u>
<i>Sweden</i>				
Atlas Copco AB 'A'	SEK	33,930	1,139,227	1.15
			<u>1,139,227</u>	<u>1.15</u>
<i>Switzerland</i>				
Nestle SA	CHF	22,637	1,729,514	1.74
Novartis AG	CHF	30,962	2,262,095	2.28
Roche Holding AG	CHF	9,468	2,116,814	2.13
UBS Group AG	CHF	147,078	2,186,818	2.20
			<u>8,295,241</u>	<u>8.35</u>
<i>United Kingdom</i>				
BP plc	GBP	471,827	2,379,405	2.40
British American Tobacco plc	GBP	35,598	2,121,961	2.14
BT Group plc	GBP	311,862	1,046,874	1.05
Informa plc	GBP	214,440	1,633,842	1.64
ITV plc	GBP	475,257	981,847	0.99
Legal & General Group plc	GBP	606,809	1,785,067	1.80
Merlin Entertainments plc	GBP	200,455	1,096,954	1.10
Micro Focus International plc	GBP	47,838	1,237,281	1.25
Prudential plc	GBP	88,740	1,779,741	1.79
Reckitt Benckiser Group plc	GBP	17,514	1,552,624	1.56
Royal Dutch Shell plc 'B'	GBP	88,503	2,078,883	2.09
Standard Life plc	GBP	397,488	1,806,691	1.82
Vodafone Group plc	GBP	800,663	1,985,574	2.00
			<u>21,486,744</u>	<u>21.63</u>
Total Equities			<u>97,158,590</u>	<u>97.82</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>97,158,590</u>	<u>97.82</u>

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP / M – (HEN) European Equity
Schedule of Investments (continued)
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Total Investments			97,158,590	97.82
Cash			1,295,312	1.30
Other Assets/(Liabilities)			872,041	0.88
Total Net Assets			99,325,943	100.00

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP / M – (ABE) US Equity
Schedule of Investments
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Aerospace & Defense</i>				
Northrop Grumman Corp.	USD	16,057	3,614,039	4.82
			3,614,039	4.82
<i>Airlines</i>				
Delta Air Lines, Inc.	USD	14,204	669,259	0.89
			669,259	0.89
<i>Banks</i>				
Bank of America Corp.	USD	95,556	2,032,518	2.71
JPMorgan Chase & Co.	USD	33,159	2,657,255	3.54
US Bancorp	USD	36,528	1,662,824	2.22
			6,352,597	8.47
<i>Beverages</i>				
Constellation Brands, Inc. 'A'	USD	3,360	570,718	0.76
			570,718	0.76
<i>Capital Markets</i>				
Morgan Stanley	USD	26,369	1,030,207	1.37
			1,030,207	1.37
<i>Communications Equipment</i>				
Cisco Systems, Inc.	USD	50,388	1,382,793	1.84
			1,382,793	1.84
<i>Containers & Packaging</i>				
Berry Global Group, Inc.	USD	12,929	646,252	0.86
			646,252	0.86
<i>Diversified Financial Services</i>				
Berkshire Hathaway, Inc. 'B'	USD	14,677	2,179,513	2.91
			2,179,513	2.91
<i>Electric Utilities</i>				
NextEra Energy, Inc.	USD	16,849	2,070,098	2.76
			2,070,098	2.76
<i>Equity Real Estate Investment Trusts (REITs)</i>				
Crown Castle International Corp., REIT	USD	18,332	1,610,188	2.15
			1,610,188	2.15
<i>Food & Staples Retailing</i>				
Kroger Co. (The)	USD	20,196	412,933	0.55
			412,933	0.55

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP / M – (ABE) US Equity
Schedule of Investments (continued)
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Food Products</i>				
Campbell Soup Co.	USD	15,966	730,022	0.97
Kraft Heinz Co. (The)	USD	12,178	914,404	1.22
Mondelez International, Inc. 'A'	USD	17,138	648,977	0.87
			2,293,403	3.06
<i>Health Care Equipment & Supplies</i>				
Medtronic plc	USD	16,207	1,261,121	1.68
Zimmer Biomet Holdings, Inc.	USD	3,315	373,193	0.50
			1,634,314	2.18
<i>Health Care Providers & Services</i>				
Aetna, Inc.	USD	10,618	1,413,468	1.89
Humana, Inc.	USD	1,746	368,351	0.49
UnitedHealth Group, Inc.	USD	7,281	1,183,677	1.58
			2,965,496	3.96
<i>Hotels, Restaurants & Leisure</i>				
Carnival Corp.	USD	23,576	1,355,380	1.81
Hilton Worldwide Holdings, Inc.	USD	4,845	262,736	0.35
McDonald's Corp.	USD	34,767	4,668,724	6.22
MGM Resorts International	USD	16,271	446,381	0.60
			6,733,221	8.98
<i>Household Durables</i>				
Lennar Corp. 'A'	USD	14,596	682,354	0.91
			682,354	0.91
<i>Industrial Conglomerates</i>				
Honeywell International, Inc.	USD	32,943	3,849,873	5.13
			3,849,873	5.13
<i>Insurance</i>				
Athene Holding Ltd. 'A'	USD	12,657	550,536	0.74
Progressive Corp. (The)	USD	17,707	684,496	0.91
			1,235,032	1.65
<i>Internet</i>				
Delivery Hero AG	EUR	1,150	31,970	0.04
			31,970	0.04
<i>Internet & Direct Marketing Retail</i>				
Amazon.com, Inc.	USD	359	304,688	0.41

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP / M – (ABE) US Equity
Schedule of Investments (continued)
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Internet & Direct Marketing Retail (continued)</i>				
Blue Apron Holdings, Inc. 'A'	USD	3,597	29,456	0.04
Priceline Group, Inc. (The)	USD	432	708,487	0.94
			<u>1,042,631</u>	<u>1.39</u>
<i>Internet Software & Services</i>				
Alibaba Group Holding Ltd., ADR	USD	593	73,257	0.10
Alphabet, Inc. 'C'	USD	3,415	2,720,892	3.63
eBay, Inc.	USD	37,426	1,145,864	1.53
Facebook, Inc. 'A'	USD	6,644	879,498	1.17
			<u>4,819,511</u>	<u>6.43</u>
<i>IT Services</i>				
Cognizant Technology Solutions Corp. 'A'	USD	15,868	923,796	1.23
PayPal Holdings, Inc.	USD	11,088	521,760	0.70
Visa, Inc. 'A'	USD	10,701	879,873	1.17
			<u>2,325,429</u>	<u>3.10</u>
<i>Media</i>				
CBS Corp. (Non-Voting) 'B'	USD	26,912	1,504,930	2.01
DISH Network Corp. 'A'	USD	5,660	311,448	0.41
Walt Disney Co. (The)	USD	5,698	530,807	0.71
			<u>2,347,185</u>	<u>3.13</u>
<i>Oil, Gas & Consumable Fuels</i>				
Chevron Corp.	USD	11,727	1,072,709	1.43
EOG Resources, Inc.	USD	12,873	1,021,668	1.36
Occidental Petroleum Corp.	USD	13,161	690,850	0.92
			<u>2,785,227</u>	<u>3.71</u>
<i>Personal Products</i>				
Estee Lauder Cos., Inc. (The) 'A'	USD	9,121	767,554	1.02
			<u>767,554</u>	<u>1.02</u>
<i>Pharmaceuticals</i>				
Eli Lilly & Co.	USD	5,521	398,385	0.53
Johnson & Johnson	USD	23,226	2,693,935	3.59
Pfizer, Inc.	USD	30,587	900,809	1.20
Zoetis, Inc.	USD	11,369	621,804	0.83
			<u>4,614,933</u>	<u>6.15</u>

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP / M – (ABE) US Equity
Schedule of Investments (continued)
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Road & Rail</i>				
Norfolk Southern Corp.	USD	23,618	2,520,109	3.36
Union Pacific Corp.	USD	5,077	484,798	0.65
			3,004,907	4.01
<i>Semiconductors & Semiconductor Equipment</i>				
Broadcom Ltd.	USD	2,366	483,448	0.65
Intel Corp.	USD	10,359	306,442	0.41
Micron Technology, Inc.	USD	15,563	407,445	0.54
Texas Instruments, Inc.	USD	6,466	436,131	0.58
			1,633,466	2.18
<i>Software</i>				
Activision Blizzard, Inc.	USD	10,574	533,729	0.71
Electronic Arts, Inc.	USD	2,334	216,343	0.29
Microsoft Corp.	USD	28,997	1,752,456	2.34
Oracle Corp.	USD	10,462	459,923	0.61
Take-Two Interactive Software, Inc.	USD	8,300	534,000	0.71
			3,496,451	4.66
<i>Specialty Retail</i>				
Lowe's Cos., Inc.	USD	9,227	627,214	0.84
			627,214	0.84
<i>Technology Hardware, Storage & Peripherals</i>				
Apple, Inc.	USD	12,905	1,629,546	2.17
Western Digital Corp.	USD	5,415	420,647	0.56
			2,050,193	2.73
<i>Tobacco</i>				
Altria Group, Inc.	USD	23,773	1,552,212	2.07
			1,552,212	2.07
<i>Wireless Telecommunication Services</i>				
T-Mobile US, Inc.	USD	8,146	432,958	0.58
			432,958	0.58
Total Equities			71,464,131	95.29
Total Transferable securities and money market instruments admitted to an official exchange listing			71,464,131	95.29

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP / M – (ABE) US Equity
Schedule of Investments (continued)
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - AIF				
<i>Internet Software & Services</i>				
Altaba, Inc. Fund	USD	3,047	145,544	0.19
			145,544	0.19
Total Collective Investment Schemes - AIF			145,544	0.19
Exchange Traded Funds				
<i>Equity Funds</i>				
VanEck Vectors Biotech Fund	USD	18,281	2,013,627	2.69
Total Exchange Traded Funds			2,013,627	2.69
Total Units of authorised UCITS or other collective investment undertakings			2,159,171	2.88
Total Investments			73,623,302	98.17
Cash			2,020,848	2.69
Other Assets/(Liabilities)			(646,825)	(0.86)
Total Net Assets			74,997,325	100.00

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP / M– (PNI) Euro Equity
Schedule of Investments
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Denmark</i>				
Novo Nordisk A/S 'B'	DKK	61,405	2,302,579	1.54
			2,302,579	1.54
<i>Finland</i>				
Nokia OYJ	EUR	751,447	4,023,999	2.69
			4,023,999	2.69
<i>France</i>				
Alstom SA	EUR	54,197	1,658,970	1.11
BNP Paribas SA	EUR	108,991	6,872,972	4.60
Capgemini SE	EUR	29,221	2,643,916	1.77
Cie de Saint-Gobain	EUR	100,635	4,707,705	3.15
Legrand SA	EUR	67,168	4,114,040	2.76
L'Oreal SA	EUR	21,146	3,857,031	2.58
LVMH Moët Hennessy Louis Vuitton SE	EUR	17,401	3,798,638	2.54
Pernod Ricard SA	EUR	39,699	4,654,708	3.12
Schneider Electric SE	EUR	43,752	2,943,197	1.97
Vicat SA	EUR	39,589	2,441,454	1.63
Vinci SA	EUR	57,918	4,328,212	2.90
			42,020,843	28.13
<i>Germany</i>				
Bayer AG	EUR	63,477	7,185,596	4.81
Deutsche Post AG	EUR	152,611	5,008,693	3.35
Deutsche Telekom AG	EUR	348,359	5,476,204	3.67
Fresenius SE & Co. KGaA	EUR	44,858	3,367,042	2.25
HeidelbergCement AG	EUR	32,245	2,729,539	1.83
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	27,316	4,822,640	3.23
Volkswagen AG Preference	EUR	36,262	4,835,538	3.24
			33,425,252	22.38
<i>Ireland</i>				
Allied Irish Banks plc	EUR	329,884	1,632,926	1.09
CRH plc	EUR	120,147	3,721,553	2.49
Kerry Group plc 'A'	EUR	52,968	3,990,079	2.67
Ryanair Holdings plc	EUR	88,370	1,587,125	1.06
			10,931,683	7.31
<i>Italy</i>				
Eni SpA	EUR	311,497	4,099,301	2.75
			4,099,301	2.75

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP / M– (PNI) Euro Equity
Schedule of Investments (continued)
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Jersey</i>				
Shire plc	GBP	69,352	3,347,326	2.24
			3,347,326	2.24
<i>Netherlands</i>				
Akzo Nobel NV	EUR	38,503	2,929,693	1.96
ASML Holding NV	EUR	40,480	4,618,768	3.09
ING Groep NV	EUR	428,303	6,467,375	4.33
Koninklijke KPN NV	EUR	1,367,129	3,829,328	2.56
Koninklijke Philips NV	EUR	82,076	2,552,153	1.71
Unilever NV, CVA	EUR	6,269	302,918	0.21
			20,700,235	13.86
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA	EUR	572,919	4,162,257	2.79
Iberdrola SA	EUR	802,023	5,560,425	3.72
Industria de Diseno Textil SA	EUR	85,550	2,875,336	1.93
			12,598,018	8.44
<i>United Kingdom</i>				
Carnival plc	GBP	24,572	1,421,616	0.95
GKN plc	GBP	970,152	3,601,932	2.41
Prudential plc	GBP	147,312	2,954,443	1.98
Royal Dutch Shell plc 'A'	EUR	156,401	3,633,977	2.43
TechnipFMC plc	EUR	131,715	3,127,573	2.09
			14,739,541	9.86
Total Equities			148,188,777	99.20
Total Transferable securities and money market instruments admitted to an official exchange listing				
			148,188,777	99.20
Total Investments			148,188,777	99.20
Cash			1,187,019	0.79
Other Assets/(Liabilities)			2,782	0.01
Total Net Assets			149,378,578	100.00

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP / M – (LZA) Euro Equity
Schedule of Investments
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Austria</i>				
voestalpine AG	EUR	70,150	2,862,120	1.76
			2,862,120	1.76
<i>Belgium</i>				
Anheuser-Busch InBev SA	EUR	39,950	3,863,565	2.38
KBC Group NV	EUR	50,200	3,333,782	2.05
Telenet Group Holding NV	EUR	45,500	2,509,325	1.54
UCB SA	EUR	42,968	2,587,963	1.59
			12,294,635	7.56
<i>Finland</i>				
Nokia OYJ	EUR	507,650	2,718,466	1.67
Sampo OYJ 'A'	EUR	55,950	2,510,476	1.54
			5,228,942	3.21
<i>France</i>				
Air Liquide SA	EUR	27,900	3,018,780	1.85
Alstom SA	EUR	75,150	2,300,341	1.41
Amundi SA	EUR	41,910	2,654,999	1.63
AXA SA	EUR	140,350	3,361,383	2.07
BNP Paribas SA	EUR	60,850	3,837,201	2.36
Bureau Veritas SA	EUR	114,600	2,220,375	1.37
Carrefour SA	EUR	106,050	2,349,007	1.44
Cie de Saint-Gobain	EUR	78,400	3,667,552	2.25
Coface SA	EUR	226,550	1,989,109	1.22
Credit Agricole SA	EUR	231,250	3,257,156	2.00
Dassault Systemes SE	EUR	30,950	2,429,265	1.49
Eiffage SA	EUR	30,500	2,426,580	1.49
Imerys SA	EUR	27,595	2,101,359	1.29
Legrand SA	EUR	32,350	1,981,437	1.22
L'Oreal SA	EUR	16,650	3,036,960	1.87
LVMH Moët Hennessy Louis Vuitton SE	EUR	15,100	3,296,330	2.03
Natixis SA	EUR	444,650	2,613,208	1.61
Peugeot SA	EUR	116,900	2,041,658	1.25
Publicis Groupe SA	EUR	43,750	2,857,313	1.76
Renault SA	EUR	30,900	2,448,825	1.51
Rexel SA	EUR	125,300	1,794,923	1.10
Sanofi	EUR	57,900	4,849,704	2.98
Schneider Electric SE	EUR	47,850	3,218,870	1.98
			63,752,335	39.18

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP / M – (LZA) Euro Equity
Schedule of Investments (continued)
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Germany</i>				
Allianz SE	EUR	24,000	4,137,600	2.55
Bayer AG	EUR	43,913	4,970,952	3.06
Bayerische Motoren Werke AG	EUR	32,400	2,633,472	1.62
Continental AG	EUR	11,300	2,135,135	1.31
Deutsche Boerse AG	EUR	26,850	2,481,477	1.53
Deutsche Telekom AG	EUR	231,900	3,645,468	2.24
E.ON SE	EUR	357,100	2,945,361	1.81
GEA Group AG	EUR	55,250	1,979,608	1.22
Henkel AG & Co. KGaA Preference	EUR	25,500	3,072,750	1.89
Merck KGaA	EUR	35,450	3,748,837	2.30
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	13,450	2,374,597	1.46
SAP SE	EUR	49,200	4,499,340	2.77
Siemens AG	EUR	34,389	4,138,716	2.54
Wirecard AG	EUR	45,250	2,521,330	1.55
			45,284,643	27.85
<i>Ireland</i>				
Kerry Group plc 'A'	EUR	36,600	2,757,078	1.70
			2,757,078	1.70
<i>Italy</i>				
Intesa Sanpaolo SpA	EUR	1,285,250	3,567,854	2.19
Luxottica Group SpA	EUR	46,700	2,365,355	1.45
			5,933,209	3.64
<i>Luxembourg</i>				
APERAM SA	EUR	49,450	2,012,615	1.24
			2,012,615	1.24
<i>Netherlands</i>				
Akzo Nobel NV	EUR	38,250	2,910,442	1.79
Heineken NV	EUR	41,300	3,515,869	2.16
ING Groep NV	EUR	271,650	4,101,915	2.52
Unilever NV, CVA	EUR	62,150	3,003,088	1.84
			13,531,314	8.31
<i>Spain</i>				
Enagas SA	EUR	85,750	2,105,163	1.29
Ferrovial SA	EUR	128,750	2,502,256	1.54
			4,607,419	2.83

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

SSP / M – (LZA) Euro Equity
Schedule of Investments (continued)
As at 30 June 2017

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Switzerland</i>				
LafargeHolcim Ltd.	EUR	56,000	2,815,120	1.73
			2,815,120	1.73
Total Equities			161,079,430	99.01
Total Transferable securities and money market instruments admitted to an official exchange listing			161,079,430	99.01
Total Investments			161,079,430	99.01
Cash			1,815,930	1.12
Other Assets/(Liabilities)			(201,274)	(0.13)
Total Net Assets			162,694,086	100.00

The accompanying notes form an integral part of these financial statements.

SINGLE SELECT PLATFORM

Société d'Investissement à Capital Variable (SICAV)

NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2017

1. GENERAL

The Company

SINGLE SELECT PLATFORM (the "Company") was incorporated on 12 February 2004 as a "société d'investissement à capital variable" (SICAV) under Part I of the Luxembourg law of 17 December 2010, as amended.

The Articles have been amended for the last time on 29 May 2012. Such amendment has been published in the Mémorial C on 12 July 2012.

The Company is a multi-compartment investment company. As a multi-compartment company (that is, an "umbrella fund"), the Company provides shareholders with access to a range of separate Sub-Funds. The Sub-Funds invest in a diversified range of Transferable Securities throughout the major markets of the world and/or other financial assets permitted by law and managed in accordance with their specific investment objectives. Shareholders are able to switch between Sub-Funds to re-align their investments portfolio to take into account changing market conditions.

The Company has appointed OFI LUX to serve as its designated management company (the "Management Company") set out in Chapter 15 of the law of Luxembourg of 17 December 2010, as amended. OFI LUX has been incorporated on 26 April 2006 as a public limited company (société anonyme) for an unlimited period of time under the laws of the Grand Duchy of Luxembourg. (the "Management Company Services Agreement").

For the purpose of diversifying investment styles, the Management Company intends to or has appointed several sub-managers (individually a "Sub-Manager" and collectively the "Sub-Managers") to provide investment management services in relation to each Sub-Fund's assets.

As at 30 June 2017, the following 9 Sub-Funds are active and are administrated by 9 Investment Sub-Managers:

SSP – OFI US Equity Dynamic Multifactor since 16 March 2004

SSP – OFI Global Emerging Debt since 31 December 2010

SSP / M – (ZAD) European Equity since 15 March 2012

SSP / M – (B&G) European Equity since 15 June 2012

SSP / M – (EDR) European Equity since 15 June 2012

SSP / M – (HEN) European Equity since 15 June 2012

SSP / M – (ABE) US Equity since 19 July 2013

SSP / M – (PNI) Euro Equity since 8 September 2015

SSP / M – (LZA) Euro Equity since 8 September 2015

There are currently three Classes of Shares available, namely Class I, Class I EUR H and Class O Shares.

Class I and Class O Shares, which are denominated in the reference currency of the relevant Sub-Fund and, where applicable, in Euro or in US Dollar. Class I EUR H is denominated in Euro.

A maximum Management Charge is calculated by reference to the average daily net assets of the relevant Class as set out in Note 3.

Class I Shares and Class I EUR H Shares are offered to Institutional Investors at the applicable Net Asset Value plus a sales charge of up to 1% of the Net Asset Value per Share of the class for all Sub-Funds. Class O Shares are offered to investors which are (i) collective investment undertakings managed by OFI Asset Management or an affiliate of OFI Asset Management or (ii) direct or indirect shareholders of OFI Asset Management and authorized clients of OFI Asset Management at the applicable Net Asset Value plus a sale charge up to 3%. The Company seeks to hedge the Class I EUR H Shares.

As at 30 June 2017, the active Share Classes are disclosed in pages 13 and 14.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2017 (continued)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Presentation of Financial statements

The financial statements are prepared in accordance with Luxembourg regulations relating to Undertakings for Collective Investment.

b) Combined Financial statements

The Combined Statement of Net Assets and Combined Statement of Operations and Changes in Net Assets are expressed in Euro.

c) Net Asset Value Calculation

The Net Asset Value per Share of each Class of Shares are determined as of any Valuation Day by dividing the net assets of the Company attributable to each class of Shares, being the value of the portion of assets less the portion of liabilities attributable to such class, on any such Valuation Day, by the number of Shares in the relevant Class then outstanding, in accordance with the valuation rules set forth below.

d) Valuation of the Investments in Securities

The value of assets listed or dealt in on any Regulated Market and/or Other Regulated Market is based on the last available price. The value of assets which are listed or dealt in on any stock exchange in an Other State (no Member State, and any State of America, Africa, Asia, Australia and Oceania) is based on the last available price on the stock exchange which is normally the principal market for such assets.

In the event that any assets are not listed or dealt in on any Regulated Market, any stock exchange in an Other State or on any Other Regulated Market, or if, with respect to assets listed or dealt in on any such stock exchange, or Other Regulated Market and/or Regulated Market as aforesaid, the price is not representative of the fair market value of the relevant assets, the value of such assets will be based on the reasonably foreseeable sales price determined prudently and in good faith.

Units or shares of open-ended UCI are valued at their last determined and available net asset value or, if such price is not representative of the fair market value of such assets, then the price shall be determined by the Directors on a fair and equitable basis. Units or shares of a closed-ended UCI are valued at their last available stock market value.

e) Valuation of Derivatives

The liquidating value of options contracts not traded on exchanges or on Other Regulated Markets and/or Regulated Markets shall mean their net liquidating value determined, pursuant to the policies established in good faith by the Directors, on a basis consistently applied for each different variety of contracts.

The liquidating value of futures and options contracts traded on exchanges or on Other regulated Markets and/or Regulated Markets are based upon the last available settlement prices of these contracts on exchanges and Regulated Markets and/or Other Regulated Markets on which the particular financial futures contracts or options contracts are traded by the Company; provided that if a futures contract, forward currency exchange contracts or options contract could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the liquidating value of such contract shall be such value as the Directors may deem fair and reasonable. Swap contracts are valued at their market value.

Outstanding forward currency exchange contracts are valued at the last available price on 30 June 2017, by reference to the forward rate of exchange applicable to the maturity of the contracts. The unrealised appreciation/(depreciation) is shown in the Statement of Net Assets under "Net unrealised gain / (loss) on forward currency exchange contracts".

Contracts for difference are valued based on the closing market price of the underlying security, less any financing charges attributable to each contract.

The unrealised appreciation/(depreciation) as at period end is recorded in the Statement of Net Assets.

The realized gain/(loss) and the change in unrealised gain/(loss) as at period end are disclosed in the Statement of Operations and Change in net Assets.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2017 (continued)

f) Valuation of Money Market Instruments

The value of Money Market Instruments not listed or dealt in on any stock exchange or any Other Regulated Market and/or Regulated Market and with remaining maturity of less than 12 months and of more than 90 days is deemed to be the nominal value thereof, increased by any interest accrued thereon. Money Market Instruments with a remaining maturity of 90 days or less are valued by the amortized cost method, which approximates market value.

g) Conversion of foreign currencies

The reporting currency of the Company is Euro. The financial statements of the Company are prepared in relation to each Sub-Fund in the denominated currency of such Sub-Fund.

The value of all assets and liabilities not expressed in the Reference Currency of a Class or Sub-Fund are converted into the Reference Currency of such Class or Sub-Fund at rates last quoted by major banks. If such quotations are not available, the rate of exchange are determined in good faith by or under procedures established by the Directors.

Exchange rates as at 30 June 2017:

1 EUR=	18.9417	ARS	1 EUR=	15,200.6799	IDR	1 EUR=	38.7445	THB
1 EUR=	3.7789	BRL	1 EUR=	128.1522	JPY	1 EUR=	4.0176	TRY
1 EUR=	1.0922	CHF	1 EUR=	20.6437	MXN	1 EUR=	1.1405	USD
1 EUR=	758.1521	CLP	1 EUR=	4.8960	MYR	1 EUR=	14.9441	ZAR
1 EUR=	7.7334	CNH	1 EUR=	9.5540	NOK			
1 EUR=	7.7324	CNY	1 EUR=	3.7028	PEN			
1 EUR=	3,484.4600	COP	1 EUR=	57.5522	PHP			
1 EUR=	7.4350	DKK	1 EUR=	4.2295	PLN			
1 EUR=	0.8781	GBP	1 EUR=	4.5571	RON			
1 EUR=	8.9036	HKD	1 EUR=	67.5990	RUB			
1 EUR=	309.1001	HUF	1 EUR=	9.6200	SEK			

h) Net realised and unrealised gain/(loss) on sales of investments

Realised gain or loss on sales of investments and unrealised gain or loss on investments are determined on the basis of the average booked cost of securities. Investments in securities are accounted for on a trade date basis.

i) Income

Dividend income is accrued on the ex-dividend date. Interest income and expenses are recorded on the accrual basis.

j) Formation expenses

The Company bears the costs and expenses of its formation and the initial issue of its Shares which do not exceed EUR 100,000 in total and are amortised over the first five years. In addition, each new Sub-Fund bears its own formation costs and expenses which are amortised over five years.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2017 (continued)

3. MANAGEMENT CHARGES

The Maximum management charges are calculated as per the latest prospectus as follows:

Sub-Fund	Class R	Class I	Class I EUR H	Class I CHF H	Class I-XL	Class O	Class F
SSP – OFI US Equity Dynamic Multifactor	-	1.30%	1.30%	-	-	-	-
SSP – OFI Convertibles Internationales*	2.00%	-	1.50%	1.00%	-	-	-
SSP – OFI Global Emerging Debt	-	0.90%	-	-	-	-	-
SSP – OFI Bond Inflation*	-	0.90%	-	-	0.60%	-	-
SSP / M – (ZAD) European Equity	5.00%	-	-	-	-	2.00%	-
SSP / M – (B&G) European Equity	5.00%	-	-	-	-	1.00%	-
SSP / M – (EDR) European Equity	5.00%	-	-	-	-	1.00%	-
SSP / M – (HEN) European Equity	5.00%	-	-	-	-	1.00%	-
SSP / M – (ABE) US Equity	5.00%	-	-	-	-	1.00%	-
SSP / M – (FPI) US Equity**	5.00%	-	-	-	-	1.25%	-
SSP – OFI Euro Smaller Companies*	1.80%	0.90%	-	-	0.50%	-	0.50%
SSP – OFI European Smaller Companies*	1.80%	0.90%	-	-	0.50%	-	0.50%
SSP – OFI Large Cap Euro*	1.50%	0.75%	-	-	0.40%	-	-
SSP / M – (PNI) Euro Equity	5.00%	-	-	-	-	1.00%	-
SSP / M – (LZA) Euro Equity	5.00%	-	-	-	-	1.00%	-

* These Sub-Funds have been closed on 23 February 2017 and absorbed in a newly created company, OFI FUND with effect from 24 February 2017.

** This Sub-Fund has been closed on 18 April 2017.

The Maximum Management Charge is the aggregate maximum of all fees that are payable monthly in arrears to the Management Company as well as to the Investment Sub-Managers.

The fees paid directly to the Investment Sub-Managers by the Company in relation to the relevant Class of Shares are deducted from the fees paid to the Management Company.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2017 (continued)

3. MANAGEMENT CHARGES (continued)

In addition, an outperformance fee is paid to the Management Company in respect of the Sub-Funds as follows:

Sub-Fund	Class R	Class I	Class I EUR H
SSP – OFI US Equity Dynamic Multifactor	-	-	-
SSP – OFI Convertibles Internationales*	15% of the performance over UBS Global Focus Vanilla Hedge Index (EUR)	-	15% of the performance over UBS Global Focus Vanilla Hedge Index (EUR)
SSP – OFI Global Emerging Debt	-	15% of the performance over composite index of 80% JP Morgan GBI-EM Global Diversified Unhedged EURO Index and 20% JP Morgan Euro EMBI Index in respect of this Sub-Fund	-
SSP – OFI Bond Inflation*	-	20% of the performance over Barclays Euro Government Inflation-Linked all maturities Index	-
SSP / M – (ZAD) European Equity	20% over the performance of MSCI Daily Net TR Europe ex UK EURO Index (MSDE15XN Index)	-	-
SSP / M – (B&G) European Equity	15% over the performance of the Benchmark Index (best performance between zero, the index Euro Stoxx 50 total return (SX5T Index) and the index Stoxx Europe 600 total return (SXXR Index))	-	-
SSP / M – (EDR) European Equity	-	-	-
SSP / M – (HEN) European Equity	15% over the performance of the Benchmark Index (best performance between the index FTS Eurofirst 300 TR (ETOP300 Index) and the index DJ Stoxx 600 TR (SXXR Index))	-	-

* These Sub-Funds have been closed on 23 February 2017 and absorbed in a newly created company, OFI FUND with effect from 24 February 2017.

SINGLE SELECT PLATFORM**Société d'Investissement à Capital Variable (SICAV)****NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2017 (continued)****3. MANAGEMENT CHARGES (continued)**

Sub-Fund	Class R	Class I	Class I EUR H
SSP / M – (ABE) US Equity	15% over the performance of S&P 500 Index net reinvested	-	-
SSP / M – (FPI) US Equity*	Nil	-	-
SSP – OFI Euro Smaller Companies**	20% over performance of Eurostoxx Small Net Total Return EUR (SCXT Index)	20% over performance of Eurostoxx Small Net Total Return EUR (SCXT Index)	-
SSP – OFI European Smaller Companies**	20% over performance of Stoxx Europe Small 200 Net Return EUR (SCXR Index)	20% over performance of Stoxx Europe Small 200 Net Return EUR (SCXR Index)	-
SSP – OFI Large Cap Euro**	20% over the performance of EuroStoxx Net Return EUR (SXXT Index)	20% over the performance of EuroStoxx Net Return EUR (SXXT Index)	-
SSP / M – (PNI) Euro Equity	15 % over performance of MSCI EMU Net Return EUR Index (ticker Bloomberg MSDEEMUN)	-	-
SSP / M – (LZA) Euro Equity	15 % over performance of EuroStoxx Net Return in EUR	-	-

Sub-Fund	Class I CHF H	Class I-XL	Class O
SSP – OFI US Equity Dynamic Multifactor	-	-	-
SSP – OFI Convertibles Internationales**	15% of the performance over UBS Global Focus Vanilla Hedge Index (CHF)	-	-
SSP – OFI Global Emerging Debt	-	-	-
SSP – OFI Bond Inflation**	-	20% of the performance over Barclays Euro Government Inflation-Linked all maturities Index	-
SSP / M – (ZAD) European Equity	-	-	20% over the performance of MSCI Daily Net TR Europe ex UK EURO Index (MSDE15XN Index)
SSP / M – (B&G) European Equity	-	-	15% over the performance of the Benchmark Index as defined above for class R shares

* This Sub-Fund has been closed on 18 April 2017.

** These Sub-Funds have been closed on 23 February 2017 and absorbed in a newly created company, OFI FUND with effect from 24 February 2017.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2017 (continued)

3. MANAGEMENT CHARGES (continued)

Sub-Fund	Class I CHF H	Class I-XL	Class O
SSP / M – (EDR) European Equity	-	-	-
SSP / M – (HEN) European Equity	-	-	15% over the performance of the Benchmark Index as defined above for class R shares
SSP / M – (ABE) US Equity	-	-	15% over the performance of S&P 500 Index net reinvested
SSP / M – (FPI) US Equity*	-	-	Nil
SSP – OFI Euro Smaller Companies**	-	20% over performance of Eurostoxx Small Net Total Return EUR (SCXT Index)	-
SSP – OFI European Smaller Companies**	-	20% over performance of Stoxx Europe Small 200 Net Return EUR (SCXR Index)	-
SSP – OFI Large Cap Euro**	-	20% over the performance of EuroStoxx Net Return EUR (SXXT Index)	-
SSP / M – (PNI) Euro Equity	-	-	15 % over performance of MSCI EMU Net Return EUR Index (ticker Bloomberg MSDEEMUN)
SSP / M – (LZA) Euro Equity	-	-	15 % over performance of EuroStoxx Net Return in EUR (ticker Bloomberg SXXT)

Sub-Fund	Class F
SSP – OFI Euro Smaller Companies**	20% over performance of Eurostoxx Small Net Total Return EUR (SCXT Index)
SSP – OFI European Smaller Companies**	20% over performance of Stoxx Europe Small 200 Net Return EUR (SCXR Index)

* This Sub-Fund has been closed on 18 April 2017.

** These Sub-Funds have been closed on 23 February 2017 and absorbed in a newly created company, OFI FUND with effect from 24 February 2017.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2017 (continued)

4. DEPOSITARY, ADMINISTRATION, REGISTRAR AND TRANSFER AGENT FEES

In consideration for its services, the Administration, Registrar and Transfer Agent is paid a fee as determined from time to time in the "Administration Agreement".

The Administration, Registrar and Transfer Agent receives fees calculated on the basis of the net assets of the Company. These fees which amount to a maximum of 0.07% per annum are payable monthly in arrears. In addition, the Administration, Registrar and Transfer Agent receives fees calculated on the basis of transactions related to shareholder transaction processing. The maximum fees are Euro 17 per transaction, Euro 8,000 per annum for share class maintenance and Euro 20 per annum for shareholder account.

The Company pays to the Depositary by way of remuneration a depositary fee and transaction fees up to a maximum of 0.30% per annum of assets under custody based on custody in the Polish market. Other markets are based on a lower percentage figure reflecting the cost of custody in the relevant market. Such fees may be accrued and paid to the Depositary monthly in arrears. The depositary fee is in accordance with normal practice in Luxembourg and is calculated on the basis of a percentage of the net assets of the Company together with a fixed amount per transaction.

5. TAXE D'ABONNEMENT

Under current Luxembourg law, Class R of the Company are subject to the taxes on Luxembourg undertakings for collective investment at the rate of 0.05% per annum of the value of the total net assets of such class on the last day of each calendar quarter. Class I Shares, Class I-XL Shares and Class O Shares of the Company are subject to the taxes on Luxembourg undertakings for collective investment at the rate of 0.01% per annum of the value of the total net assets of such class on the last day of each calendar quarter.

6. DIVIDENDS

The following dividends were declared by the Company with an ex-date of 2 February 2017 and pay-date on 9 February 2017.

Sub-Fund	Share Class	Dividend Per Share
SSP – OFI Convertibles Internationales ¹	Class I EUR H	EUR 0.65
SSP – OFI Euro Smaller Companies ¹	Class I-D EUR	EUR 148.17
SSP – OFI European Smaller Companies ¹	Class I-D EUR	EUR 161.05
SSP – OFI Large Cap Euro ¹	Class I-D EUR	EUR 248.15
SSP – OFI Large Cap Euro ¹	Class I-XL-D EUR	EUR 240.93
SSP / M – (PNI) Euro Equity	Class O EUR	EUR 293.76
SSP / M – (LZA) Euro Equity	Class O EUR	EUR 289.09

¹ These Sub-Funds have been closed on 23 February 2017 and absorbed in a newly created company, OFI FUND with effect from 24 February 2017.

7. CHANGE IN THE SECURITIES PORTFOLIO

A copy of the changes in the securities portfolio for the period is available, upon request, free of charge at the registered office of the Company.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2017 (continued)

8. SECURITIES LENDING TRANSACTIONS

The Company may enter into securities lending and borrowing transactions provided that they comply with the following rules:

- (i) The Company may only lend or borrow securities through a standardised system organised by a recognised clearing institution, through a lending program organized by a financial institution or through a first class financial institution specializing in this type of transaction subject to prudential supervision rules, which are considered by the Regulatory Authority as equivalents as those provided by EU law.
- (ii) The counterparty risk of the Company or any Sub-Fund vis-à-vis one same counterparty may as a general rule not exceed 10% of its assets when the counterparty is a credit institution having its registered office in the European Union or if it is not the case, it is subject to prudential supervision rules.
- (iii) As part of lending transactions, the Company will receive collateral, the value of which must be, during the lifetime of the agreement, equal at any time to at least 100% of the global valuation of the securities lent.

Collateral is valued, on a daily basis, using available market prices and taking into account appropriate discounts which will be determined by the Company for each asset class based on its haircut policy. The policy takes into account a variety of factors, depending on the nature of the collateral received, such as the issuer's credit standing, the maturity, currency, price volatility of the assets and, where applicable, the outcome of liquidity stress tests carried out by the Company under normal and exceptional liquidity conditions.

Collateral Instrument Type	Haircut
Cash for same currency loans	Minimum 2%
Cash for cross-currency loans	Minimum 5%
Government Bonds for same currency loans	Minimum 2%
Government Bonds for cross-currency loans	Minimum 5%
Other	Not Applicable, other collateral type not accepted

The level of haircut can slightly vary due to operational aspects including:

- Impact of transaction settlement cycles -usually 2 days.
- De minimus level of cash to that can be applied in order to avoid inefficient daily adjustments.

- (iv) The income earned from security lending is detailed in the Statement of Operations and Changes in Net Assets.
- (v) The income earned from security lending operations are due to JPMorgan Luxembourg S.A. up to 30%.The remaining 70% are allocated as follows:
 - 79% to the SICAV (55% of the total revenue)
 - 21% to OFI LUX (15% of the total revenue)

As at 30 June 2017, the following securities lending transactions were outstanding:

Sub-Fund	Market value of securities lent EUR	Cash Collateral Value EUR	Non Cash Collateral Value EUR	Lending Income Net EUR
SSP – OFI Convertibles Internationales ¹	-	-	-	6,072
SSP – OFI Global Emerging Debt	562,711	-	589,649	316
SSP / M – (ZAD) European Equity	4,475,722	-	4,770,892	13,171
SSP / M – (B&G) European Equity	62,605	63,996	-	2,381
SSP / M – (EDR) European Equity	9,850,594	10,419,842	-	6,072
SSP / M – (ABE) US Equity	44,297	45,246	-	10,375
SSP – OFI Large Cap Euro ¹	-	-	-	3,567
SSP / M – (LZA) Euro Equity	39,744	41,745	-	-

The securities received as collateral are in the form of government bonds (Austria, Belgium, Finland, France, Germany, Netherlands, UK and US).

¹ These Sub-Funds have been closed on 23 February 2017 and absorbed in a newly created company, OFI FUND with effect from 24 February 2017.

SINGLE SELECT PLATFORM

Société d'Investissement à Capital Variable (SICAV)

ADDITIONAL INFORMATION

The attention of shareholders is drawn to the following information.

European Directive No. 2009/65/EC of 13 July 2009 on UCITS establishes common rules to allow cross-border marketing of compliant UCITS. These common rules do not preclude a differentiated implementation. This is why a European UCITS may be marketed in France even though its activity does not obey the same rules as those applicable in France.

1. TRANSFER AGENT IN FRANCE (« Correspondant Centralisateur »)

The Transfert Agent of the Company in France is BNP PARIBAS SECURITIES SERVICES, a company domiciled in 66, rue de la Victoire, 75009 Paris.

The Transfer Agent main responsibilities include the following tasks:

- Treatment and centralizing of subscription and redemption of shares of the Company,
- Payment of coupons and dividends to shareholders of the Company (if applicable),
- Provision of information documents relating to the Company to the shareholders (the full prospectus, Key Investor Information Document (KIID), statutes, annual and interim accounts ...),
- Any specific information to shareholders in the event of change in the characteristics of the Company.

2. SUB-FUNDS AUTHORISED IN FRANCE

The following Sub-Funds have received the Financial Markets Authority (AMF) registration authorization in France.

Sub-Funds	Autorization Date
SSP – OFI US Equity Dynamic Multifactor	18 June 2004
SSP – OFI Global Emerging Debt	18 March 2011

3. TERMS OF SUBSCRIPTION AND REDEMPTION OF SHARES

The attention of investors is drawn to the fact that their subscription form for Shares in the Company may be rejected by the management company or by the main distributor for any reason, in whole or in part, should it be an initial subscription or not.

The attention of investors is also drawn to the fact that the Company has implemented eviction clauses with automatic redemption of Shares if certain investment conditions are no longer met. This redemption for the French shareholders, may lead to tax consequences linked the sale of shares.

For Further information, please refer to Chapter 17, "Investors subscription, conversion, transfer and redemption of Shares" in the current prospectus.

4. TAXATION

The attention of shareholders domiciled in France for tax purposes is drawn to the obligation to make a declaration of return on income that, resulting from sales or conversions of shares of the Company are subject to the capital gains on securities.

SINGLE SELECT PLATFORM

Société d'Investissement à Capital Variable (SICAV)

ADDITIONAL INFORMATION (continued)

5. CALCULATION METHOD OF THE RISK EXPOSURE

The various Sub-Funds of the Company use the commitment approach to determine the level of global exposure except the Sub-Fund SSP – OFI Bond Inflation.

For the SSP – OFI Bond Inflation Sub-Fund, the level of risk is determined using the absolute VaR (Monte Carlo) approach to determine the level of risk. The parameters used to determine this VaR are the detention of 20 days with a level of confidence of 99% (in accordance with local regulation parameters). The applicable limit of VaR is 20% of the asset under management of the relevant Sub-Fund.

The level of leverage is determined using the sum of the (risk adjusted) notional of the financial derivatives instruments. The expected level of leverage of the Sub-Fund typically does not exceed 100% of the net assets of the Sub-Fund. However, under certain circumstances the level of leverage might exceed the aforementioned level.

6. REMUNERATION POLICY

As a wholly owned subsidiary of OFI Asset Management, the Management Company applies the remuneration policy of OFI Group. Further to the provisions of the European Directive 2014/91(the “UCITS V”) the Group updated its remuneration policy in order to enhance a sound and effective risk management, to discourage an excessive risk-taking which is incoherent with the risk profiles of the Group and to reduce as much as possible any conflict of the interest between the Group entities and the investors. The Group’s remuneration policy is in line with the business strategy, objectives, values and interests of the Management Company, the UCITS that it manages and of the investors of this UCITS and includes measures to avoid conflicts of interest. It identifies at first place its applicability framework: this includes all categories of staff whose activities impact the risk profile of the Group. More precisely, the remuneration policy covers risk takers at the level of the Group: asset managers, CIO, Directors of the executive committee, employees responsible for the control functions, and any employees receiving total remuneration that takes them into the same remuneration bracket as any of the aforementioned categories. The Group’s remuneration policy establishes an appropriate balance between the fixed and the variable components of the global remuneration and is based on a number of qualitative and quantitative criteria, applied differently for risk takers, senior management and control functions. The assessment of performance is set in a multi-year framework appropriate to the holding period recommended to the investors of the UCITS funds managed by the Management Company in order to ensure that the assessment process is based on longer-term performance of the Company and its investment risks and that the actual payment of performance-based components of remuneration is spread over the same period. The Group’s remuneration policy has been established by the Group’s strategic committee which is composed by representatives of the Group’s shareholders. It is in charge of the definition and the implementation of the remuneration policy. The details of the up-to date Remuneration Policy, including but not limited to, a description of how remuneration and benefits are calculated, will be available at http://www.ofilux.lu/pdf/remuneration_policy.pdf and a paper copy will be made available free of charge upon request from the registered office of the Management Company.

The figures will be disclosed next year after first full year.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

APPENDIX 1: TOTAL EXPENSE RATIO (TER) FOR THE PERIOD ENDED 30 JUNE 2017

The Total Expense Ratio ("TER") represents the total operating cost as a percentage of the Fund's average daily net assets. The total operating cost comprises management and investment advisory fees, performance fees, depositary fees, taxe d'abonnement and other expenses, summarised in the Statement of Operations and Changes in Net Assets. Overdraft interest is excluded from the calculation.

Sub-Fund	TER including performance fee	Performance fee
SSP – OFI US Equity Dynamic Multifactor		
Class I EUR	1.06%	NA
Class I USD	1.07%	NA
Class I EUR H	1.07%	NA
SSP – OFI Global Emerging Debt		
Class I EUR	1.02%	-
SSP / M – (ZAD) European Equity		
Class O EUR	1.44%	0.84%
SSP / M – (B&G) European Equity		
Class O EUR	1.22%	0.64%
SSP / M – (EDR) European Equity		
Class O EUR	0.44%	NA
SSP / M – (HEN) European Equity		
Class O EUR	0.46%	NA
SSP / M – (ABE) US Equity		
Class O USD	0.75%	NA
SSP / M – (PNI) Euro Equity		
Class O EUR	0.97%	0.14%
SSP / M – (LZA) Euro Equity		
Class O EUR	1.93%	0.76%

SINGLE SELECT PLATFORM

Société d'Investissement à Capital Variable (SICAV)

APPENDIX 2: PORTFOLIO TURNOVER RATIO (PTR) FOR THE PERIOD ENDED 30 JUNE 2017

The Portfolio Turnover Ratio is an indicator of the relevance of the additional costs incurred by a fund when buying and selling investments according to its investment policy. The portfolio turnover ratio is calculated in accordance with the CSSF Circular 03/122 and the guidelines dated 16 May 2008 issued by the Swiss Funds & Asset Management Association as outlined below:

$$\frac{(\text{Total securities' purchases and sales} - \text{total subscriptions and redemptions of Sub-Fund shares})}{\text{Average net Sub-Fund assets in Sub-Fund currency}}$$

The Portfolio Turnover Ratio is expressed as a percentage.

Sub-fund	Buys	Sells	Subscriptions	Redemptions	Average Total Net Assets	Portfolio Turnover Ratio
SSP – OFI US Equity Dynamic Multifactor	24,991,944	24,575,394	5,365,945	5,345,078	57,358,302	67.74%
SSP – OFI Global Emerging Debt	22,190,000	19,763,878	272,595	369,082	77,320,792	53.43%
SSP / M – (ZAD) European Equity	132,512,478	174,638,510	4,436,039	42,996,245	152,908,588	169.85%
SSP / M – (B&G) European Equity	55,701,202	69,634,344	2,789,949	11,735,799	139,255,190	79.57%
SSP / M – (EDR) European Equity	92,003,724	50,976,095	40,290,573	7,559,449	216,053,096	44.03%
SSP / M – (HEN) European Equity	44,528,854	89,265,380	12,541,381	59,818,245	117,179,504	52.43%
SSP / M – (ABE) US Equity	154,845,585	199,036,201	3,368,174	51,505,774	107,874,514	277.18%
SSP / M – (PNI) Euro Equity	123,175,411	102,134,589	22,198,566	295,018	131,867,686	153.80%
SSP / M – (LZA) Euro Equity	55,898,336	22,856,801	35,666,254	1,281,171	141,505,469	29.54%

We also express the Portfolio Turnover with a second methodology:

$$\frac{(\text{Total securities' purchases} + \text{total securities' sales})}{\text{Average net Sub-Fund assets in Sub-Fund currency}}$$

Sub-fund	Buys	Sells	Average Total Net Assets	Portfolio Turnover Ratio
SSP – OFI US Equity Dynamic Multifactor	24,991,944	24,575,394	57,358,302	86.42%
SSP – OFI Global Emerging Debt	22,190,000	19,763,878	77,320,792	54.26%
SSP / M – (ZAD) European Equity	132,512,478	174,638,510	152,908,588	200.87%
SSP / M – (B&G) European Equity	55,701,202	69,634,344	139,255,190	90.00%
SSP / M – (EDR) European Equity	92,003,724	50,976,095	216,053,096	66.18%
SSP / M – (HEN) European Equity	44,528,854	89,265,380	117,179,504	114.18%
SSP / M – (ABE) US Equity	154,845,585	199,036,201	107,874,514	328.05%
SSP / M – (PNI) Euro Equity	123,175,411	102,134,589	131,867,686	170.86%
SSP / M – (LZA) Euro Equity	55,898,336	22,856,801	141,505,469	55.66%

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

APPENDIX 3: PERFORMANCE FOR THE PERIOD ENDED 30 JUNE 2017

	From 31/12/16 to 30/06/17	From 31/12/15 to 31/12/16	Since inception date until 30/06/17	Variation benchmark from 31/12/16 to 30/06/17	Variation benchmark from 31/12/15 to 31/12/16	Variation benchmark since inception date until 30/06/17	Date of inception
SSP – OFI US Equity Dynamic Multifactor				S&P 500 Net Total Return	S&P 500 Net Total Return		
Class I EUR	0.70%	5.86%	61.62%	0.81%	14.55%	150.87%	11/07/2005
Class I USD	8.89%	2.78%	74.00%	9.01%	11.23%	165.93%	15/03/2004
Class I EUR H	8.02%	1.58%	77.79%	9.01%	11.23%	109.91%	03/01/2011
SSP – OFI Global Emerging Debt				80% JPMorgan GBI-EM Global Index et 20% JPMorgan EMBI Index	80% JPMorgan GBI-EM Global Index et 20% JPMorgan EMBI Index		
Class I EUR	1.75%	9.27%	4.38%	2.16%	11.70%	24.18%	31/12/2010
SSP / M – (ZAD) European Equity				MSCI Daily Net TR Europe ex UK	MSCI Daily Net TR Europe ex UK		
Class O EUR	11.39%	3.17%	111.62%	8.69%	2.42%	69.68%	15/03/2012
SSP / M – (B&G) European Equity				Stoxx Europe 600 Total Return	Stoxx Europe 600 Total Return		
Class O EUR	8.82%	5.78%	102.56%	7.04%	1.73%	78.66%	15/06/2012
SSP / M – (EDR) European Equity				MSCI Europe Total Return	MSCI Europe Total Return		
Class O EUR	8.39%	3.15%	69.40%	6.68%	2.58%	66.12%	13/07/2012
SSP / M – (HEN) European Equity				Stoxx Europe 600 Total Return	Stoxx Europe 600 Total Return		
Class O EUR	5.55%	(1.85)%	69.64%	7.04%	1.73%	60.78%	29/10/2012
SSP / M – (ABE) US Equity				S&P 500 Net Total Return	S&P 500 Net Total Return		
Class O USD	8.56%	9.39%	47.19%	9.01%	11.23%	51.80%	19/07/2013
SSP / M – (PNI) Euro Equity				MSCI EMU Net Return EUR Index	MSCI EMU Net Return EUR Index		
Class O EUR	8.02%	5.32%	14.97%	8.45%	4.37%	16.03%	08/09/2015
SSP / M – (LZA) Euro Equity				EuroStoxx Net Return	EuroStoxx Net Return		
Class O EUR	10.82%	3.40%	17.03%	8.42%	4.15%	14.64%	08/09/2015

Performance data are published for the current period, the past year and since inception of the class (considering that the first net asset value per class is 50 EUR for Classes R and Classes I in EUR, 50 USD for Classes R and Classes I in USD, 10,000 EUR for Classes I-XL EUR, Classes O EUR and Classes F EUR and 10,000 USD for Classes O USD, except for SSP – OFI Global Emerging Debt for which the inception price for Class I in EUR is 100 EUR).

Past performance is no indicative of current or future performance. Fund performances include reinvestment of income and are net of all expenses. The performance data do not take into account the commissions and costs incurred on the issue and redemption of units.

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

APPENDIX 4: SECURITIES FINANCING TRANSACTIONS REGULATION

The Company engages in Securities Financing Transactions (as defined in Article 3 of Regulation (EU) 2015/2365, securities financing transactions include repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions and margin lending transactions). In accordance with Article 13 of the Regulation, the Company's only involvement in and exposures related to securities financing transactions is its engagement on securities lending activities for the period ended 30 June 2017 as detailed below.

Global Data

Amount of securities on loan

The following table represents the total value of assets engaged in securities lending as at the reporting date. The total value of securities on loan as a proportion of the Sub-Funds' total lendable assets as at the reporting date is also detailed below. Total lendable assets represents the aggregate value of asset types forming part of the Sub-Funds' securities lending programme.

Sub-Fund	% of Total Lendable Assets
SSP – OFI Global Emerging Debt	2.50
SSP / M – (ZAD) European Equity	3.26
SSP / M – (B&G) European Equity	0.06
SSP / M – (EDR) European Equity	4.33
SSP / M – (ABE) US Equity	0.06
SSP / M – (LZA) Euro Equity	0.03

Amount of assets engaged in securities lending transactions

The following table represents the total value of assets engaged in securities lending as at the reporting date.

Sub-Fund	Sub-Fund Currency	Market Value of Securities on Loan (in Sub-Fund Currency)	% of TNA
SSP – OFI Global Emerging Debt	EUR	562,711	0.74
SSP / M – (ZAD) European Equity	EUR	4,475,722	3.23
SSP / M – (B&G) European Equity	EUR	62,605	0.05
SSP / M – (EDR) European Equity	EUR	9,850,594	4.29
SSP / M – (ABE) US Equity	EUR	44,297	0.06
SSP / M – (LZA) Euro Equity	EUR	39,744	0.02

Concentration Data

Ten largest collateral issuers

The following table lists the ten largest issuers by value of non-cash collaterals received by the Sub-Funds across securities lending transactions as at the reporting date.

SSP – OFI Global Emerging Debt

Issuers	Collateral Market Value (in Sub-Fund Currency)
Belgium Government	322,037
Netherlands Government	154,137
Finland Government	92,065
Austria Government	21,410

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

APPENDIX 4: SECURITIES FINANCING TRANSACTIONS REGULATION (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

SSP / M – (ZAD) European Equity

Issuers	Collateral Market Value (in Sub-Fund Currency)
UK Treasury	3,198,870
France Government	542,550
US Treasury	459,284
Belgium Government	334,082
Germany Government	166,693
Austria Government	45,140
Finland Government	23,638
Netherlands Government	635

Top ten counterparties

The following table provides details of the top ten counterparties (based on gross volume of outstanding transactions) in respect of securities lending transactions as at the reporting date. The Fund is protected from borrower default by an indemnification provided by the lending agent. If a borrower defaults, the lending agent would sell the collateral and use the proceeds to purchase the security that was not returned in the market. If the proceeds from the sale of the collateral are not enough to purchase the security the lending agent is responsible for the difference. Therefore it is the lending agent (JPMorgan Chase Bank NA London Branch) who has the liability.

Sub-Fund	Sub-Fund Currency	Counterparty	Country of Incorporation	Market Value of Securities on Loan (in Sub- Fund Currency)
SSP – OFI Global Emerging Debt	EUR	JPMorgan Chase Bank NA London Branch	United Kingdom	562,711
SSP / M – (ZAD) European Equity	EUR	JPMorgan Chase Bank NA London Branch	United Kingdom	4,475,722
SSP / M – (B&G) European Equity	EUR	JPMorgan Chase Bank NA London Branch	United Kingdom	62,605
SSP / M – (EDR) European Equity	EUR	JPMorgan Chase Bank NA London Branch	United Kingdom	9,850,594
SSP / M – (ABE) US Equity	EUR	JPMorgan Chase Bank NA London Branch	United Kingdom	44,297
SSP / M – (LZA) Euro Equity	EUR	JPMorgan Chase Bank NA London Branch	United Kingdom	39,744

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

APPENDIX 4: SECURITIES FINANCING TRANSACTIONS REGULATION (continued)

Aggregate Transaction Data

Type and quality of collateral

Collaterals received by the Sub-Funds in respect of securities lending as at the reporting date are in the form of cash and government bonds having investment grade credit rating. Quality of collateral has been interpreted as pertaining to bond instruments, which have been assessed and reported in accordance with whether they are considered investment grade, below investment grade or not-rated. These designations are derived from the credit rating issued to the security or its issuer by at least one globally recognised credit rating agency, such as Standard & Poor's and Moody's. Bond instruments with a credit rating between 'AAA' and 'BBB' are deemed as investment grade. Credit ratings for bonds below these designations are considered below investment grade.

Sub-Fund	Sub-Fund Currency	Cash	Government Bonds	Total Collateral Value (in Sub-Fund Currency)
SSP – OFI Global Emerging Debt	EUR	-	589,649	589,649
SSP / M – (ZAD) European Equity	EUR	-	4,770,892	4,770,892
SSP / M – (B&G) European Equity	EUR	63,996	-	63,996
SSP / M – (EDR) European Equity	EUR	10,419,842	-	10,419,842
SSP / M – (ABE) US Equity	EUR	45,246	-	45,246
SSP / M – (LZA) Euro Equity	EUR	41,745	-	41,745

Maturity tenor of collateral

The following table provides an analysis of the maturity tenor of collaterals received in relation securities lending transactions as at the reporting date.

Collateral Value (in Sub-Fund Currency)

	SSP – OFI Global Emerging Debt	SSP / M – (ZAD) European Equity	SSP / M – (B&G) European Equity	SSP / M – (EDR) European Equity	SSP / M – (ABE) US Equity	SSP / M – (LZA) Euro Equity
Maturity	EUR	EUR	EUR	EUR	EUR	EUR
1 to 7 days	-	8,622	-	-	-	-
1 to 4 weeks	33,296	41,065	-	-	-	-
1 to 3 months	885	32,185	-	-	-	-
3 to 12 months	39,611	225,612	-	-	-	-
more than 1 year	515,857	4,463,408	-	-	-	-
open maturity (cash)	-	-	63,996	10,419,842	45,246	41,745

Currency of collateral

The following table provides an analysis of the currency profile of collaterals received in relation to securities lending transactions as at the reporting date.

Collateral Value (in Sub-Fund Currency)

Sub-Fund	Sub-Fund Currency	EUR	GBP	USD	Total
SSP – OFI Global Emerging Debt	EUR	589,649	-	-	589,649
SSP / M – (ZAD) European Equity	EUR	1,112,738	3,198,870	459,284	4,770,892
SSP / M – (B&G) European Equity	EUR	-	-	63,996	63,996
SSP / M – (EDR) European Equity	EUR	-	-	10,419,842	10,419,842
SSP / M – (ABE) US Equity	EUR	-	-	45,246	45,246
SSP / M – (LZA) Euro Equity	EUR	-	-	41,745	41,745

SINGLE SELECT PLATFORM
Société d'Investissement à Capital Variable (SICAV)

APPENDIX 4: SECURITIES FINANCING TRANSACTIONS REGULATION (continued)

Aggregate Transaction Data (continued)

Maturity tenor of securities lending transactions

The Company's securities lending transactions have open maturity.

Settlement and clearing

All Sub-Funds engaged in securities lending agreements utilise bi-lateral and tri-party settlement and clearing with their respective counterparty.

Reuse of Collateral

Share of collateral received that is reused and reinvestment return

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions cannot be sold, re-invested or pledged. Cash collateral received by the Company is only used for the purpose of reverse repo transactions provided the transactions are with credit institutions subject to prudential supervision and the Company is able to recall at any time the full amount of cash on accrued basis.

Safekeeping of Collateral

Collateral received

All collaterals received by the Company in respect of securities lending transactions as at the reporting date are held by J.P. Morgan Bank Luxembourg S.A..

Collateral granted

No collaterals granted by the Company as part of its securities lending activity.

Return and Cost

The total income earned from securities lending transactions is split between the relevant Sub-Funds and the securities lending agent. Detail of this split is disclosed in note 8 to the financial statements.