

OFI RS EURO EQUITY SMART BETA GR

Monthly Factsheet - Equities - September 2019



Investment policy :

OFI RS Euro Equity Smart Beta GR is a mutual fund mainly invested in eurozone equities. The investment team selects stocks from the Euro Stoxx universe using an innovative approach that shelters it from biases arising from the 'cap-weighting' of benchmarks. The fund managers have developed a dynamic investment process that combines three approaches: equal risk contribution, SRI analysis ('best in class' approach) and equal weighting of stocks. Investments are allocated among stocks on a quarterly basis.

Registered in:

DEU  AUT 

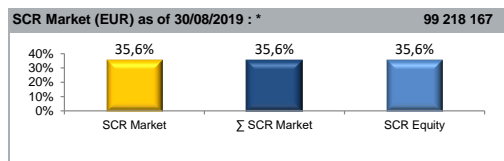
Key Figures as of 30/09/2019

Net Asset Value of the unit (EUR) :	99,10
Net Assets of the unit (EUR):	99,10
Number of holdings:	196
Number of stocks:	195
Equity exposure:	99,94%

Characteristics

ISIN Code:	FR0013303625
Ticker:	OFISGR FP Equity
AMF classification:	Euro Zone - Equities
Europerformance classification:	Euro Equities
Benchmark ⁽¹⁾ :	Euro Stoxx NR
Main risks:	Capital and performance Market risk: equity and credit Exchange rate
Management Company:	OFI ASSET MANAGEMENT
Fund manager(s):	Stéphane YOUNBI, Michaël FAY
Distribution policy:	Capitalisation
Currency:	EUR
Inception date:	19/01/2018
Recommended investment horizon:	Over 5 years
Valuation:	Daily
Ongoing charge:	0,67%
Custodian:	SOCIETE GENERALE PARIS

Solvency Capital Requirement*



* The market SCR represents the capital requirement taking into account correlation between the various risk factors.

Paying and Information Agent : OLDENBURGISCHE LANDESBANK AG, Stau 15/17, 26122 Oldenburg

Paying and Information Agent : Raiffeisen Bank International AG, Otto Wagner Platz 5 1090 Wien

(1) Benchmark: Euro Stoxx NR

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CONTACT • Sales Department • 01 40 68 17 17 • contact@ofi-am.fr

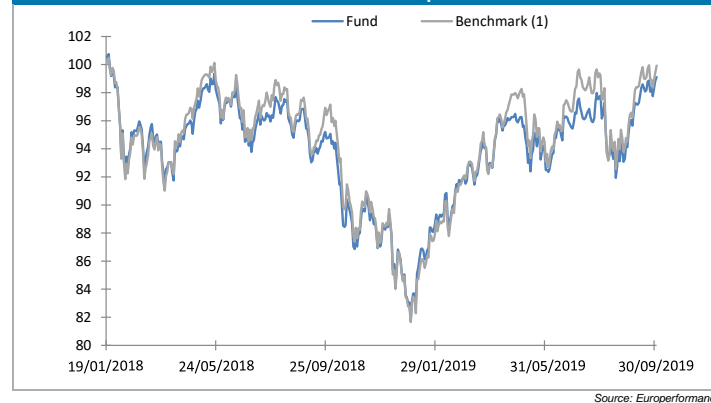


OFI Asset Management • A portfolio management company authorised by the AMF under number GP 92-12 • Intracommunity VAT no.: FR 51384940342 •
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Return since inception



Risk Profile:

Level : 1 2 3 4 5 6 7

Monthly return



Year To Date return



Return & Volatility

	Since inception (cum.)		5 years (cum.)		3 years (cum.)		1 year		YTD		6 months	3 months
	Return	Volat.	Return	Volat.	Return	Volat.	Return	Volat.	Return	Volat.	Return	Return
OFI RS EURO EQUITY SMART BETA GR	-0,90%	12,52%	-	-	-	-	5,03%	12,71%	18,41%	10,76%	6,09%	3,34%
Benchmark ⁽¹⁾	-0,07%	13,97%	-	-	-	-	4,20%	14,24%	19,71%	12,65%	6,80%	2,47%

Source: Europerformance

Monthly returns

	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Year	Bench.
2018	-1,59%*	-3,06%	-2,48%	4,12%	-0,83%	-1,34%	2,70%	-1,93%	-1,15%	-5,71%	-0,61%	-5,35%	-16,31%	-16,53%
2019	6,54%	2,87%	1,84%	3,05%	-4,06%	3,84%	0,68%	-0,73%	3,39%				18,41%	19,71%

*Return from 19/01/2018 to 31/01/2018

Source: Europerformance

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Top 10 Holdings (cash excluded)

Name	Weight	Performance	Contribution	Country	Sector
ELISA	2,77%	3,37%	0,09%	Finland	Telecommunications
TELECOM ITALIA	2,71%	8,07%	0,21%	Italy	Telecommunications
KONINKLIJKE KPN NV	2,65%	-0,66%	-0,02%	Netherlands	Telecommunications
TELEFONICA DEUTSCHLAND	2,61%	10,45%	0,26%	Germany	Telecommunications
DEUTSCHE TELEKOM	2,52%	1,44%	0,04%	Germany	Telecommunications
TELEFONICA	2,40%	11,11%	0,25%	Spain	Telecommunications
OMV	1,36%	6,10%	0,08%	Austria	Oil & Gas
SNAM	1,30%	0,76%	0,01%	Italy	Oil & Gas
REPSOL	1,25%	8,47%	0,10%	Spain	Oil & Gas
GALP ENERG	1,22%	5,86%	0,07%	Portugal	Oil & Gas
TOTAL	20,79%		1,09%		

Source: OFI AM (ICB Classification - Level 2)

3 Best monthly contributions

Name	Weight	Performance	Contribution	Country	Sector
TELEFONICA DEUTSCHLAND	2,61%	10,45%	0,26%	Germany	Telecommunications
TELEFONICA	2,40%	11,11%	0,25%	Spain	Telecommunications
TELECOM ITALIA	2,71%	8,07%	0,21%	Italy	Telecommunications

Source: OFI AM (ICB Classification - Level 2)

3 Worst monthly contributions

Name	Weight	Performance	Contribution	Country	Sector
VERBUND	1,12%	-7,29%	-0,09%	Austria	Utilities
SARTORIUS STEDIM BIOTECH	0,53%	-8,81%	-0,05%	France	Health Care
ILIAD	0,48%	-9,47%	-0,05%	France	Telecommunications

Source: OFI AM (ICB Classification - Level 2)

Main movements of the month

Buy / Increase

Name	Weight M-1	Weight M

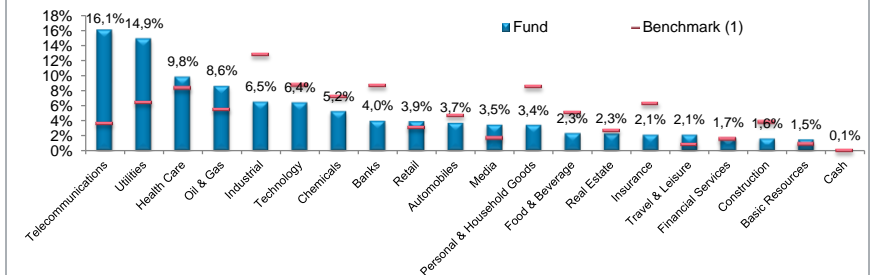
Source: OFI AM

Sell / Decrease

Name	Weight M-1	Weight M

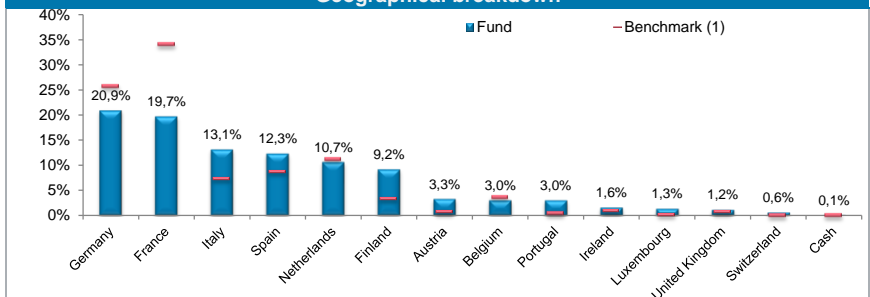
Source: OFI AM

Sector breakdown



Source: OFI AM (ICB Classification - Level 2)

Geographical breakdown



Source: OFI AM

Statistical Indicators (compared to the benchmark ⁽¹⁾ on a 1 year rolling basis)

Beta	Alpha	Tracking Error	Sharpe Ratio ⁽²⁾	Information Ratio	Frequency of profit	Worst drawdown
0,87	0,04	3,50%	0,56	0,36	52,94%	-10,15%

(1) Benchmark: Euro Stoxx NR

(2) Risk free rate: EONIA

Source: Europerformance

Valuation metrics

	PER 2019 (3)	PER 2020 (3)	PTBV 2019 (4)	PTBV 2020 (4)
Fund	15,76	14,56	1,72	1,63
Benchmark	14,87	13,51	1,55	1,47

(3) PER = Price / Earnings

(4) PBV = Price / Book value

Source: Factset

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