

OFI FUND

Société d'Investissement à Capital Variable

R.C.S. Luxembourg B 211144

Unaudited semi-annual report as at June 30, 2019

No subscriptions can be received on the basis of these financial statements. Subscriptions are only valid if made on the basis of the current prospectus and the Key Investor Information Document ("KIID"), accompanied by a copy of the latest annual report including the audited financial statements and a copy of the latest semi-annual report, if published thereafter.

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Organisation and Administration

Registered Office

28-32, Place de la gare
L-1616 Luxembourg

Board of Directors

Chairman:

Jean-Pierre GRIMAUD – Chairman
Directeur Général – OFI Asset Management

Directors:

Jean-Marie MERCADAL
Directeur Général Délégué - OFI Asset Management

Franck DUSSOGE – Director
Directeur Général Délégué – OFI Asset Management

Sabine CASTELLAN-POQUET – Director
Directrice des Investissements – Groupe MACIF

Paul Le BIHAN – Director
Directeur Général – UMR

Management Company

OFI LUX
10-12 boulevard F.D. Roosevelt
L-2450 Luxembourg

Investment Advisor

OFI Asset Management
20-22, rue Vernier
F-75017 Paris

Koris International SAS
200, avenue Roumanille Espace
Saint Philippe, Imm. Néri
06410 Biot - France

Depository and Principal Paying Agent

Société Générale Bank & Trust
11, avenue Emile Reuter
L-2420 Luxembourg

Administration, Domiciliation, Registrar and Transfer Agent

Société Générale Bank & Trust
(operational center)
28-32, Place de la gare
L-1616 Luxembourg

Principal Distributor

OFI Asset Management
20-22, rue Vernier
F-75017 Paris

Authorised Auditors

PricewaterhouseCoopers, *Société coopérative*
2, rue Gerhard Mercator - BP 1443
L-1014 Luxembourg

Legal Advisors

Arendt & Medernach S.A.
41A, avenue J.F. Kennedy
L-2082 Luxembourg

General information on the Company

OFI FUND (the “Company” or the “Fund”) is a multi-compartment investment company incorporated under the laws of the Grand Duchy of Luxembourg in the form of a *société anonyme*, organised as a *Société d’Investissement à Capital Variable* (SICAV) and qualifying as a UCITS fund under Part I of the Luxembourg law of 17 December 2010 on Undertakings for Collective Investment, as amended from time to time (the “2010 Law”).

As a multi-compartment company (that is, an “umbrella fund”), the Company provides shareholders with access to a range of separate Sub-Funds.

The Company shall be considered as one single entity. With regard to third parties, in particular towards the Company’s creditors, each Sub-Fund shall be exclusively responsible for all liabilities attributable to it.

OFI LUX has been appointed as the Management Company of the Company.

The Fund is registered at the *Registre de Commerce et des Sociétés* with the District Court of Luxembourg under the number B211144.

The Company has not been registered under the United States Investment Company Act of 1940, as amended, or any similar or analogous regulatory scheme enacted by any other jurisdiction except as described herein. In addition, the Shares have not been registered under the United States Securities Act of 1933, as amended, or under any similar or analogous provision of law enacted by any other jurisdiction except as described herein. The Shares may not be and will not be offered for sale, sold, transferred or delivered in the United States of America, its territories or possessions or to any “US Person”, except in a transaction which does not violate the securities laws of the United States of America.

Information to the Shareholders

The Annual General Meeting of Shareholders shall be held each year in the Grand Duchy of Luxembourg at the registered office of the Company in Luxembourg or at such other place in the Grand Duchy of Luxembourg as may be specified in the notice of such meeting. The shareholders of any class or Sub-Fund may hold, at any time, general meetings to decide on any matters which relate exclusively to such class or Sub-Fund. Notice to shareholders will be given in accordance with Luxembourg law. The notice will specify the place and time of the meeting, the conditions of admission, the agenda, the quorum and the voting requirements.

The accounting year of the Company will end on the last day of December. The combined financial accounts of the Company will be expressed in Euro. Financial accounts of each Sub-Fund will be expressed in the denominated currency of the relevant Sub-Fund.

Any other information intended for the shareholders will be provided to them by notice.

Statement of Net Assets

(expressed in the Sub-Fund's currency)

	Notes	OFI FUND - Global Convertible Bond EUR	OFI FUND - Euro Breakeven Inflation EUR	OFI FUND - Euro Small Cap EUR
ASSETS				
Securities portfolio at cost		85 138 506	129 816 631	59 019 635
Net unrealised profit/ (loss)		2 998 684	4 140 502	1 321 341
Securities portfolio at market value	2.2	88 137 190	133 957 133	60 340 976
Cash at bank		1 211 565	4 922 163	10 717
Receivable for securities sold		755 147	-	-
Dividends receivable, net		9 789	-	105 236
Interest receivable on bonds		150 459	828 247	-
Options bought at market value	2.5, 9	174 650	-	-
Unrealised appreciation on forward foreign exchange contracts	2.7, 7	177 389	-	-
Unrealised appreciation on financial futures contracts	2.6, 8	21 711	-	-
Formation expenses, net	2.10	2 576	2 576	2 576
Other assets		1 092	1 092	1 092
		90 641 568	139 711 211	60 460 597
LIABILITIES				
Bank Overdraft		905 074	-	-
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		766 308	-	-
Management fees payable	3	100 771	67 895	27 955
Performance fees payable	3	28 691	470	109 363
Depositary fees payable	5	1 279	1 799	992
<i>Taxe d'abonnement payable</i>	4	2 170	3 339	1 516
Administration fees payable	6	4 704	3 707	2 540
Registrar Agent fees payable	4	856	1 038	762
Professional fees payable	4	128 308	26 986	7 846
Interest and bank charges payable		145	130	304
Unrealised depreciation on forward foreign exchange contracts		28 334	-	-
Unrealised depreciation on financial futures contracts	2.7, 7	-	3 067 480	-
Other liabilities	2.6, 8	4 457	3 163	59
		1 971 097	3 176 007	151 337
TOTAL NET ASSETS		88 670 471	136 535 204	60 309 260

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	OFI FUND - RS European Equity Positive Economy EUR	OFI FUND - Global Equity Euro Large Cap EUR	OFI FUND - Natural Resources EUR
ASSETS				
Securities portfolio at cost		86 039 039	271 646 807	18 306 327
Net unrealised profit/ (loss)		7 725 285	(20 061 436)	741 984
Securities portfolio at market value	2.2	93 764 324	251 585 371	19 048 311
Cash at bank		210 059	1 534 360	112 112
Receivable for securities sold		-	-	-
Dividends receivable, net		38 115	430 368	30 603
Interest receivable on bonds		-	-	-
Options bought at market value	2.5, 9	-	-	-
Unrealised appreciation on forward foreign exchange contracts	2.7, 7	3 605	-	-
Unrealised appreciation on financial futures contracts	2.6, 8	96 000	-	-
Formation expenses, net	2.10	2 576	2 576	2 576
Other assets		2 636	1 092	4 159
		94 117 315	253 553 767	19 197 761
LIABILITIES				
Bank Overdraft		27 173	2 005	23
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		587	563 281	-
Management fees payable	3	49 417	94 248	8 604
Performance fees payable	3	24 609	34 399	1 275
Depositary fees payable	5	1 276	2 470	276
<i>Taxe d'abonnement payable</i>	4	2 313	6 186	470
Administration fees payable	6	2 945	4 756	1 804
Registrar Agent fees payable	4	862	1 387	629
Professional fees payable	4	7 846	7 841	33 067
Interest and bank charges payable		628	643	2 355
Unrealised depreciation on forward foreign exchange contracts		558	-	-
Unrealised depreciation on financial futures contracts	2.7, 7	-	-	-
Other liabilities	2.6, 8	8 101	3 456	3 052
		126 315	720 672	51 555
TOTAL NET ASSETS		93 991 000	252 833 095	19 146 206

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	OFI FUND - US Equity Dynamic Multifactor EUR	Combined EUR
ASSETS			
Securities portfolio at cost		50 904 861	700 871 806
Net unrealised profit/ (loss)		5 920 263	2 786 623
Securities portfolio at market value	2.2	56 825 124	703 658 429
Cash at bank		388 378	8 389 354
Receivable for securities sold		60 808	815 955
Dividends receivable, net		50 836	664 947
Interest receivable on bonds		-	978 706
Options bought at market value	2.5, 9	-	174 650
Unrealised appreciation on forward foreign exchange contracts	2.7, 7	11 428	192 422
Unrealised appreciation on financial futures contracts	2.6, 8	-	117 711
Formation expenses, net	2.10	-	15 456
Other assets		1 105	12 268
		57 337 679	715 019 898
LIABILITIES			
Bank Overdraft		3 890	938 165
Payable for Fund shares redeemed		1 917	1 917
Payable for securities purchased		60 589	1 390 765
Management fees payable	3	31 001	379 891
Performance fees payable	3	-	198 807
Depositary fees payable	5	978	9 070
<i>Taxe d'abonnement payable</i>	4	1 399	17 393
Administration fees payable	6	3 455	23 911
Registrar Agent fees payable	4	754	6 288
Professional fees payable	4	3 348	215 242
Interest and bank charges payable		-	4 205
Unrealised depreciation on forward foreign exchange contracts		-	28 892
Unrealised depreciation on financial futures contracts	2.7, 7	-	3 067 480
Other liabilities	2.6, 8	610	22 898
		107 941	6 304 924
TOTAL NET ASSETS		57 229 738	708 714 974

Statistical information

OFI FUND - Global Convertible Bond

	Currency	30/06/19	31/12/18	31/12/17
Class I-C EUR H				
Number of shares		1 008 037.48	1 051 127.16	1 326 315.16
Net asset value per share	EUR	62.76	59.60	63.95
Class I-D EUR H				
Number of shares		244 373.15	244 373.15	156 863.19
Net asset value per share	EUR	103.89	99.27	107.64
Class R-C EUR H				
Number of shares		100.00	100.00	100.00
Net asset value per share	EUR	99.07	94.26	101.54
Class RF-C-EUR H				
Number of shares		100.00	100.00	-
Net asset value per share	EUR	103.28	98.14	-
Total Net Assets	EUR	88 670 471	86 925 382	101 717 823

OFI FUND - Euro Breakeven Inflation

	Currency	30/06/19	31/12/18	31/12/17
Class G-I EUR				
Number of shares		100.00	100.00	-
Net asset value per share	EUR	92.35	95.56	-
Class I-C EUR				
Number of shares		93 131.41	125 856.41	126 137.41
Net asset value per share	EUR	100.30	103.78	108.91
Class I-XL-C EUR				
Number of shares		12 366.01	13 006.01	10 971.01
Net asset value per share	EUR	10 284.25	10 622.83	11 109.23
Class RF-C-EUR				
Number of shares		100.00	100.00	-
Net asset value per share	EUR	95.33	98.72	-
Total Net Assets	EUR	136 535 204	151 241 734	135 617 210

Statistical information (continued)

OFI FUND - Euro Small Cap

	Currency	30/06/19	31/12/18	31/12/17
Class F-C EUR				
Number of shares		4 831.00	5 181.00	5 916.00
Net asset value per share	EUR	10 829.38	9 285.49	11 096.79
Class I-C EUR				
Number of shares		710.00	710.00	710.00
Net asset value per share	EUR	10 654.38	9 149.76	10 979.16
Class I-D EUR				
Number of shares		-	-	460.00
Net asset value per share	EUR	-	-	10 793.79
Class R-C EUR				
Number of shares		4 195.82	5 861.09	2 830.00
Net asset value per share	EUR	101.98	87.92	107.19
Total Net Assets	EUR	60 309 260	55 119 749	78 712 285

OFI FUND - RS European Equity Positive Economy

	Currency	30/06/19	31/12/18	31/12/17
Class F-C EUR				
Number of shares		5 266.00	5 328.00	5 578.00
Net asset value per share	EUR	11 033.99	9 566.28	11 189.53
Class G-I EUR				
Number of shares		595.00	1.00	-
Net asset value per share	EUR	9 427.76	8 190.70	-
Class G-R EUR				
Number of shares		100.00	100.00	-
Net asset value per share	EUR	93.03	81.19	-
Class I-C EUR				
Number of shares		1 791.31	1 070.66	510.00
Net asset value per share	EUR	10 971.55	9 532.91	11 252.32
Class I-C EUR H				
Number of shares		800.00	-	-
Net asset value per share	EUR	10 274.02	-	-
Class I-D EUR				
Number of shares		217.00	272.00	275.02
Net asset value per share	EUR	10 312.90	9 063.57	10 820.98

Statistical information (continued)

OFI FUND - RS European Equity Positive Economy

	Currency	30/06/19	31/12/18	31/12/17
Class OFI ACTIONS ECONOMIE POSITIVE-C EUR				
Number of shares		101.68	-	-
Net asset value per share	EUR	102.66	-	-
Class R-C EUR				
Number of shares		1 300.05	1 369.00	500.00
Net asset value per share	EUR	103.82	90.60	108.15
Class RF-C-EUR				
Number of shares		100.00	100.00	-
Net asset value per share	EUR	112.23	97.58	-
Total Net Assets	EUR	93 991 000	63 791 027	71 183 966

OFI FUND - Euro Large Cap

	Currency	30/06/19	31/12/18	31/12/17
Class G-I-C EUR				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	9 183.52	7 984.48	9 959.48
Class G-R-C EUR				
Number of shares		100.00	100.00	100.00
Net asset value per share	EUR	90.59	79.07	99.43
Class G-XL-C EUR				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	9 231.67	8 014.54	9 966.87
Class I-C EUR				
Number of shares		1 830.13	2 109.14	1 877.04
Net asset value per share	EUR	9 652.65	8 390.71	10 460.80
Class I-D EUR				
Number of shares		2 281.00	3 716.00	3 632.00
Net asset value per share	EUR	8 832.36	7 925.12	10 134.12
Class I-XL-C EUR				
Number of shares		3 288.00	7 420.00	8 490.00
Net asset value per share	EUR	9 810.58	8 513.26	10 575.78
Class I-XL-D EUR				
Number of shares		20 576.00	22 389.00	22 229.00
Net asset value per share	EUR	8 878.76	7 951.01	10 129.35

Statistical information (continued)

OFI FUND - Euro Large Cap

	Currency	30/06/19	31/12/18	31/12/17
Class R-C EUR				
Number of shares		500.00	1 882.09	500.00
Net asset value per share	EUR	93.58	81.63	102.58
Total Net Assets	EUR	252 833 095	288 507 994	371 477 268

OFI FUND - Global Equity Natural Resources

	Currency	30/06/19	31/12/18	31/12/17
Class I-C EUR				
Number of shares		79 970.06	84 882.06	6 824.00
Net asset value per share	EUR	36.68	32.16	38.12
Class I-C USD				
Number of shares		29 720.00	29 720.00	49 736.01
Net asset value per share	USD	USD 36.49	USD 32.11	39.97
Class I-XL-C EUR				
Number of shares		1 888.00	1 888.00	2 022.00
Net asset value per share	EUR	8 071.81	7 066.06	8 347.20
Class R-C EUR				
Number of shares		10.00	17.91	10.00
Net asset value per share	EUR	978.33	860.80	1 028.17
Class RF-C-EUR				
Number of shares		10.00	10.00	-
Net asset value per share	EUR	1 102.26	967.09	-
Total Net Assets	EUR	19 146 206	16 930 393	18 803 924

OFI FUND - US Equity Dynamic Multifactor

	Currency	30/06/19	31/12/18	31/12/17
Class I-C EUR				
Number of shares		23 618.96	18 910.60	-
Net asset value per share	EUR	98.64	83.18	-
Class I-C EUR H				
Number of shares		65 042.63	63 331.60	-
Net asset value per share	EUR	103.65	89.17	-

Statistical information (continued)

OFI FUND - US Equity Dynamic Multifactor

	Currency	30/06/19	31/12/18	31/12/17
Class I-C USD				
Number of shares		517 204.00	556 404.00	-
Net asset value per share	USD	USD 106.04	USD 89.76	-
Total Net Assets	EUR	57 229 738	50 908 635	-

Performance

OFI FUND - Global Convertible Bond

	Currency	30/06/19
Class I-C EUR H		
Performance	EUR	5.30%
Thomson Reuters Global Focus Vanilla Hedged (Eur) CB Index		
Performance		6.30%
Class I-D EUR H		
Performance	EUR	5.29%
Thomson Reuters Global Focus Vanilla Hedged (Eur) CB Index		
Performance		6.30%
Class R-C EUR H		
Performance	EUR	5.10%
Thomson Reuters Global Focus Vanilla Hedged (Eur) CB Index		
Performance		6.30%
Class R-C-EUR H		
Performance	EUR	5.24%
Thomson Reuters Global Focus Vanilla Hedged (Eur) CB Index		
Performance		6.30%

OFI FUND - Euro Breakeven Inflation

	Currency	30/06/19
Class G-I EUR		
Performance	EUR	-
IC OFI FUND Euro Breakeven Inflation		
Performance		(2.67%)
Class I-C EUR		
Performance	EUR	(0.35%)
IC OFI FUND Euro Breakeven Inflation		
Performance		(2.67%)
Class I-XL-C EUR		
Performance	EUR	(3.19%)
IC OFI FUND Euro Breakeven Inflation		
Performance	EUR	(2.67%)
Class RF-C EUR		
Performance	EUR	(3.43%)
IC OFI FUND Euro Breakeven Inflation		
Performance		(2.67%)

Performance (continued)

OFI FUND - Euro Small Cap

	Currency	30/06/19
Class F-C EUR		
Performance	EUR	16.63%
Euro Stoxx Small NR (Clôture)		
Performance		16.10%
Class I-C EUR		
Performance	EUR	16.44%
Euro Stoxx Small NR (Clôture)		
Performance		16.10%
Class I-D EUR		
Performance	EUR	-
Euro Stoxx Small NR (Clôture)		
Performance		16.10%
Class R-C EUR		
Performance	EUR	15.99%
Euro Stoxx Small NR (Clôture)		
Performance		16.10%

OFI FUND - RS European Equity Positive Economy

	Currency	30/06/19
Class F-C EUR		
Performance	EUR	15.34%
IC OFI FUND RS European Equity Positive Economy		
Performance		16.46%
Class G-I EUR		
Performance	EUR	15.10%
IC OFI FUND RS European Equity Positive Economy		
Performance		16.46%
Class G-R EUR		
Performance	EUR	14.58%
IC OFI FUND RS European Equity Positive Economy		
Performance		16.46%
Class I-C EUR		
Performance	EUR	15.09%
IC OFI FUND RS European Equity Positive Economy		
Performance		16.46%
Class I-D EUR		
Performance	EUR	15.12%
IC OFI FUND RS European Equity Positive Economy		
Performance		16.46%
Class OFI ACTIONS ECONOMIE POSITIVE-C		
Performance	EUR	-
IC OFI FUND RS European Equity Positive Economy		
Performance		

Performance (continued)

Class R-C EUR		
Performance	EUR	16.46%
IC OFI FUND European Equity Positive Economy		
Performance		14.59%
Class RF-C-EUR		
Performance	EUR	16.46%
IC OFI FUND European Equity Positive Economy		
Performance		15.01%

OFI FUND - Euro Large Cap

	Currency	30/06/19
Class G-I-C EUR		
Performance	EUR	15.02%
Euro Stoxx Net Return (Clôture)		
Performance		16.83%
Class G-R-C EUR		
Performance	EUR	14.57%
Euro Stoxx Net Return (Clôture)		
Performance		16.83%
Class G-XL-C EUR		
Performance	EUR	15.19%
Euro Stoxx Net Return (Clôture)		
Performance		16.83%
Class I-C EUR		
Performance	EUR	15.04%
Euro Stoxx Net Return (Clôture)		
Performance		16.83%
Class I-D EUR		
Performance	EUR	15.02%
Euro Stoxx Net Return (Clôture)		
Performance		16.83%
Class I-XL-C EUR		
Performance	EUR	15.24%
Euro Stoxx Net Return (Clôture)		
Performance		16.83%
Class I-XL-D EUR		
Performance	EUR	15.24%
Euro Stoxx Net Return (Clôture)		
Performance		16.83%
Class R-C EUR		
Performance	EUR	14.64%
Euro Stoxx Net Return (Clôture)		
Performance		16.83%

Performance (continued)

OFI FUND - Global Equity Natural Resources

	Currency	30/06/19
Class I-C EUR		
Performance	EUR	14.05%
IC OFI Fund Global Equity Natural Ressources EUR		
Performance		16.16%
Class I-C USD		
Performance	USD	13.62%
IC OFI Fund Global Equity Natural Ressources USD		
Performance		15.71%
Class I-XL-C EUR		
Performance	EUR	14.23%
IC OFI Fund Global Equity Natural Ressources EUR		
Performance		16.16%
Class R-C EUR		
Performance	EUR	13.65%
IC OFI Fund Global Equity Natural Ressources EUR		
Performance		16.16%
Class RF-C-EUR		
Performance	EUR	13.98%

OFI FUND - US Equity Dynamic Multifactor

	Currency	30/06/19
Class I-C EUR		
Performance	EUR	18.59%
Class I-C EUR H		
Performance	USD	16.24%
Class I-C USD		
Performance	EUR	18.14%

OFI FUND - Global Convertible Bond

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
39 400	AIR FRANCE-KLM 0.125% CV 25/03/2026	EUR	706 048	678 495	0.77
1 500 000	AIRBUS SE 0% CV 14/06/2021	EUR	1 614 750	1 665 000	1.88
6 000 000	ANGANG STEEL CO LTD 0% CV 25/05/2023	HKD	634 396	646 513	0.73
300 000	BE SEMICONDUCTOR INDUSTRIES NV 0.5% CV 06/12/2024	EUR	300 500	277 077	0.31
1 000 000	BRENNTAG FINANCE BV 1.875% CV 02/12/2022	USD	990 795	850 584	0.96
300 000	CHEGG INC 0.125% CV 15/03/2025	USD	264 073	264 108	0.30
8 000 000	CHINA C VENTURE GROUP INC 0% CV 05/09/2023	HKD	866 966	919 129	1.04
1 000 000	CHINA RAILWAY CONSTRUCTION CORP LTD 0% CV 29/01/2021	USD	1 031 233	974 526	1.10
900 000	CINDAI CAPITAL LTD 0% CV 08/02/2023	USD	782 285	780 174	0.88
24 000	CREDIT AGRICOLE SA 0% CV 03/10/2019	EUR	1 685 760	1 719 132	1.94
100 000 000	CYBERAGENT INC 0% CV 19/02/2025	JPY	762 415	846 592	0.95
140 000 000	DAIO PAPER CORP 0% CV 17/09/2020	JPY	1 251 262	1 145 217	1.29
1 300 000	DEUTSCHE WOHNEN SE 0.6% CV 05/01/2026	EUR	1 300 000	1 340 918	1.51
250 000	DEXCOM INC GROUP INC 0.75% CV 15/05/2022	USD	229 547	350 720	0.40
1 200 000	DOCUSIGN INC 0.5% CV 15/09/2023	USD	1 083 284	1 091 554	1.23
1 600 000	ENCE ENERGIA Y CELULOSA SA 1.25% CV 05/03/2023	EUR	1 602 300	1 521 912	1.72
1 400 000	FIELDLINK NV 3.75% CV 22/12/2021	EUR	1 525 356	912 093	1.03
1 600 000	FRESENIUS SE & CO KGAA 0% CV 31/01/2024	EUR	1 637 440	1 590 136	1.79
1 400 000	FUGRO NV 4% CV 26/10/2021	EUR	1 456 000	1 182 265	1.33
900 000	FUGRO NV 4.5% CV 02/11/2024	EUR	900 000	755 730	0.85
800 000	GN STORE NORD A/S 0% CV 21/05/2024	EUR	810 080	823 272	0.93
4 000 000	HARVEST INTERNATIONAL CO 0% CV 21/11/2022	HKD	443 939	450 415	0.51
140 000 000	HIS CO LTD 0% CV 15/11/2024	JPY	1 139 483	1 130 492	1.27
140 000 000	IIDA GROUP HOLDINGS CO LTD 0% CV 18/06/2020	JPY	1 227 200	1 130 629	1.28
7 444	INGENICO GROUP SA 0% CV 26/06/2022	EUR	1 238 056	1 259 770	1.42
800 000	INMARSAT PLC 3.875% CV 09/09/2023	USD	767 373	1 035 427	1.17
1 000 000 000	KAKAO CORP 0% CV 11/05/2021	KRW	836 443	863 915	0.97
130 000 000	KANDENKO CO LTD 0% CV 31/03/2021	JPY	1 145 886	1 074 483	1.21
1 000 000	LG CHEM LTD 0% CV 16/04/2021	EUR	1 010 000	1 018 765	1.15
1 500 000	LIBERTY MEDIA CORP 1.375% CV 15/10/2023	USD	1 607 269	1 474 256	1.66
1 600 000	LIVE NATION ENTERTAINMENT INC 2.5% CV 15/03/2023	USD	1 330 487	1 665 908	1.88
1 300 000	LUMENTUM HOLDINGS INC 0.25% CV 15/03/2024	USD	1 238 599	1 336 758	1.51
2 900	LVMH MOET HENNESSY LOUIS VUITTON SE 0% CV 16/02/2021	USD	735 096	1 143 372	1.29
11 431	MAISONS DU MONDE SA 0.125% CV 06/12/2023	EUR	557 604	520 653	0.59
140 000 000	MEDIPAL HOLDINGS CORP 0% CV 07/10/2022	JPY	1 169 935	1 313 048	1.48
110 000 000	MINEBEA MITSUMI INC 0% CV 03/08/2022	JPY	981 896	1 024 011	1.15
130 000 000	MITSUBISHI CHEMICAL HOLDINGS CORP 0% CV 30/03/2022	JPY	1 115 359	1 061 292	1.20
1 000 000	MTU AERO ENGINES AG 0.125% CV 17/05/2023	EUR	1 148 500	1 735 430	1.96
100 000 000	NAGOYA RAILROAD CO LTD 0% CV 11/12/2024	JPY	908 012	928 413	1.05
20 510	NEXITY SA 0.125% CV 01/01/2023	EUR	1 332 929	1 306 722	1.47
130 000 000	NIPRO CORP 0% CV 29/01/2021	JPY	1 230 008	1 103 398	1.24
1 200 000	NUANCE COMMUNICATIONS INC 1.25% CV 01/04/2025	USD	1 044 471	1 036 786	1.17
1 700 000	PRICELINE GROUP INC 0.9% CV 15/09/2021	USD	1 755 370	1 707 389	1.93
2 000 000	PROSPECT CAPITAL CORP 4.75% CV 15/04/2020	USD	1 873 968	1 778 328	2.01

OFI FUND - Global Convertible Bond

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
5	PROXIMANIA 4.2% CV 13/07/2012	EUR	-	-	0.00
1 400 000	QIAGEN NV 0.875% CV 19/03/2021	USD	1 536 465	1 797 152	2.03
140 000 000	RELO GROUP INC 0% CV 22/03/2021	JPY	1 225 208	1 194 602	1.35
1 300 000	RH 0% CV 15/06/2023	USD	1 116 554	1 042 095	1.18
1 300 000	SAREPTA THERAPEUTICS INC 1.5% CV 15/11/2024	USD	1 155 247	2 549 160	2.86
1 250 000	SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP 0% CV 07/07/2022	USD	1 119 465	1 205 276	1.36
1 400 000	SERVICENOW INC 0% CV 01/06/2022	USD	1 259 428	2 537 912	2.85
1 000 000	SHANGHAI PORT GROUP BVI HOLDING CO LTD 0% CV 09/08/2021	USD	895 933	889 362	1.00
1 000 000	SHANGHAI PORT GROUP BVI HOLDING CO LTD 0% CV 09/08/2022	USD	861 505	892 167	1.01
130 000 000	SHIMIZU CORP 0% CV 16/10/2020	JPY	1 209 572	1 063 856	1.20
160 000 000	SHIP HE HLDN GROUP INC 0% CV 13/12/2023	JPY	1 282 857	1 423 316	1.61
1 500 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.65% CV 16/08/2019	USD	1 796 790	1 414 291	1.59
90 000 000	SONY CORP 0% CV 30/09/2022	JPY	783 824	946 588	1.07
1 600 000	STMICROELECTRONICS NV - B - 0.25% CV 03/07/2024	USD	1 436 656	1 611 177	1.82
800 000	STRATEGIC INTERNATIONAL GROUP LTD 0% CV 21/07/2022	EUR	814 250	971 516	1.10
50 000 000	SUMITOMO METAL MINING CO LTD 0% CV 15/03/2023	JPY	391 247	403 794	0.46
1 200 000	SYNAPTICS INC 0.5% CV 15/06/2022	USD	974 273	943 556	1.06
900 000	TAIWAN CORP GROUP INC 0% CV 10/12/2023	USD	793 686	927 424	1.05
110 000 000	TOHO HOLDINGS CO LTD 0% CV 23/06/2023	JPY	871 036	905 610	1.02
1 200 000	TOP GLOVE LABUAN 2% CV 01/03/2024	USD	1 057 502	1 056 122	1.19
100 000 000	TOPPAN PRINTING CO LTD 0% CV 19/12/2019	JPY	956 850	813 746	0.92
1 200 000	TOTAL SA 0.5% CV 02/12/2022	USD	1 110 262	1 134 531	1.28
1 200 000	TULLOW OIL JERSEY LTD 6.625% CV 12/07/2021	USD	1 103 429	1 225 890	1.38
1 500 000	TWITTER INC 0.25% CV 15/06/2024	USD	1 215 814	1 289 555	1.45
1 000 000	UNITED MICROELECTRONICS CORP 0% CV 18/05/2020	USD	902 561	889 801	1.00
1 200 000	VALIN MINING INVESTMENTS SINGAPORE PTE LTD 0% CV 15/11/2021	USD	1 064 392	1 464 600	1.65
270 000	VALLOUREC SA 4.125% CV 04/10/2022	EUR	1 860 300	1 490 045	1.68
1 000 000	ZHEJIANG EXPRESSWAY CO LTD 0% CV 21/04/2022	EUR	1 024 900	994 820	1.12
14 000 000	ZHONGSHENG GROUP HOLDINGS LTD 0% CV 23/05/2023	HKD	1 492 163	1 607 752	1.81
Total Bonds			78 584 542	82 120 523	92.61
Shares					
5 527	CITRIX SYSTEMS INC	USD	499 700	476 308	0.54
235 143	ECONOCOM GROUP SA/NV	EUR	1 248 753	738 349	0.83
Total Shares			1 748 453	1 214 657	1.37
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			80 332 995	83 335 180	93.98

OFI FUND - Global Convertible Bond

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Investment Funds					
Open-ended Investment Funds					
1 101.1335	OFI ASSET MANAGEMENT OFI RS LIQUIDITES	EUR	4 805 511	4 802 010	5.42
Total Open-ended Investment Funds			4 805 511	4 802 010	5.42
Total Investment Funds			4 805 511	4 802 010	5.42
Total Investments			85 138 506	88 137 190	99.40

OFI FUND - Global Convertible Bond

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Technology Hardware & Equipment	9.42	United States of America	22.05
Software & Computer Services	9.04	Japan	19.75
Pharmaceuticals & Biotechnology	7.80	France	15.85
Financial Services	6.28	Netherlands	10.77
Industrial Transportation	5.45	Germany	5.26
Investment Fund	5.42	Cayman Islands	4.72
Health Care Equipment & Services	4.64	British Virgin Islands	3.10
Travel, Leisure & Catering	4.57	China	2.95
Construction & Materials	4.56	South Korea	2.12
Real Estate Investment & Services	4.26	Malaysia	2.07
Aerospace & Defense	3.83	Taiwan	2.05
Banks	3.03	Belgium	1.86
Alternative Energy	2.75	Spain	1.72
Oil & Gas Producers	2.66	Singapore	1.65
Chemicals	2.35	Jersey	1.38
Oil Equipment, Services & Distribution	2.19	United Kingdom	1.17
General Retailers	2.15	Denmark	0.93
Equity Investment Instruments	2.01		
General Industrials	1.83		99.40
Automobiles & Parts	1.81		
Industrial Engineering	1.68		
Media	1.66		
Real Estate Investment Trusts	1.35		
Forestry & Paper	1.29		
Personal Goods	1.29		
Industrial Metals & Mining	1.18		
Mobile Telecommunications	1.17		
Electronic & Electrical Equipment	1.15		
Leisure Goods	1.07		
Support Services	0.92		
Household Goods & Home Construction	0.59		
	99.40		

OFI FUND - Euro Breakeven Inflation

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
3 995 000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND FRN 15/04/2026	EUR	4 495 945	4 628 114	3.39
12 295 000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND FRN 15/04/2030	EUR	14 644 748	15 524 094	11.37
21 596 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 01/03/2028	EUR	23 274 403	24 436 645	17.89
9 660 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2024	EUR	10 737 058	11 084 915	8.12
6 392 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2027	EUR	8 533 106	8 944 866	6.55
5 075 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2029	EUR	9 535 526	9 639 411	7.06
4 800 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2030	EUR	5 603 833	5 947 997	4.36
5 171 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2032	EUR	10 053 934	10 335 468	7.57
10 100 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/05/2028	EUR	10 540 220	10 554 114	7.73
3 045 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/09/2024	EUR	3 438 177	3 448 119	2.53
15 425 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/09/2026	EUR	19 454 459	19 533 622	14.30
9 785 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/09/2032	EUR	9 505 222	9 879 768	7.24
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			129 816 631	133 957 133	98.11
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			129 816 631	133 957 133	98.11
Total Investments			129 816 631	133 957 133	98.11

OFI FUND - Euro Breakeven Inflation

Economic and Geographical Classification of Investments

Economic classification	%
Governments	98.11
	98.11

Geographical classification	%
France	51.55
Italy	31.80
Germany	14.76
	98.11

OFI FUND - Euro Small Cap

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
53 000	AAREAL BANK AG	EUR	1 929 510	1 228 010	2.04
12 000	AKKA TECHNOLOGIES	EUR	603 174	759 600	1.26
54 000	ALBIOMA SA	EUR	1 036 652	1 258 200	2.09
91 216	ALMIRALL SA	EUR	1 213 533	1 481 348	2.46
80 000	ALTRAN TECHNOLOGIES	EUR	1 171 146	1 116 400	1.85
90 000	AMPLIFON SPA	EUR	1 130 532	1 850 400	3.07
25 000	APERAM SA	EUR	1 162 574	620 750	1.03
40 000	ASR NEDERLAND NV	EUR	1 014 200	1 430 400	2.37
20 000	AURUBIS AG	EUR	1 272 004	856 600	1.42
50 000	BASIC-FIT NV	EUR	816 250	1 547 500	2.57
6 000	BASLER AG	EUR	346 226	300 000	0.50
50 000	BENETEAU SA	EUR	772 766	483 750	0.80
87 364	BIOCARTIS NV	EUR	1 046 750	908 586	1.51
50 000	B&S GROUP SARL	EUR	725 000	709 000	1.18
51 463	BUREAU VERITAS SA	EUR	937 200	1 117 776	1.85
110 000	CERVED GROUP SPA	EUR	892 100	857 450	1.42
50 000	CIE PLASTIC OMNIUM SA	EUR	1 979 961	1 146 500	1.90
36 000	CONSTRUCCIONES Y AUXILIAR DE FERROCARRILES SA	EUR	1 412 584	1 450 800	2.41
10 000	DEVOTEAM SA	EUR	964 714	1 052 000	1.74
61 739	ELIOR GROUP SA	EUR	1 284 480	746 425	1.24
60 000	ELIS SA	EUR	1 036 522	957 000	1.59
34 000	EURONEXT NV	EUR	1 403 813	2 262 700	3.74
90 000	EVOTEC AG	EUR	1 457 391	2 212 200	3.67
70 000	FINECOBANK BANCA FINECO SPA	EUR	499 208	686 700	1.14
35 000	FINTECH GROUP AG	EUR	1 181 150	681 800	1.13
15 000	GAZTRANSPORT ET TECHNIGAZ SA	EUR	975 181	1 322 250	2.19
16 000	ICADE	EUR	1 245 489	1 289 600	2.14
9 000	ID LOGISTICS GROUP	EUR	1 202 883	1 405 800	2.33
15 812	ILIAD SA	EUR	1 783 260	1 561 593	2.59
36 000	IMCD NV	EUR	1 834 406	2 901 600	4.80
22 000	IMERY'S SA	EUR	1 528 429	1 025 640	1.70
42 350	INTERPARFUMS SA	EUR	916 045	1 785 052	2.96
12 998	IPSEN SA	EUR	1 074 415	1 559 760	2.59
20 000	LISI	EUR	787 279	569 000	0.94
26 645	LNA SANTE SA	EUR	1 483 340	1 175 045	1.95
50 000	MARR SPA	EUR	1 098 253	1 002 500	1.66
100 000	MERLIN PROPERTIES SOCIMI SA	EUR	1 092 040	1 220 000	2.02
20 000	NEXANS SA	EUR	964 511	590 400	0.98
30 000	NEXITY SA	EUR	1 419 752	1 140 000	1.89
660 000	SARAS SPA	EUR	1 254 827	873 840	1.45
10 000	SARTORIUS AG	EUR	1 243 950	1 803 000	2.99
15 000	SCHOELLER-BLECKMANN OILFIELD EQUIPMENT AG	EUR	1 057 500	1 119 000	1.86
17 000	SEB SA	EUR	2 743 617	2 687 700	4.45
76 000	S&T AG	EUR	1 323 589	1 556 480	2.58

OFI FUND - Euro Small Cap

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
9 000	TRIGANO SA	EUR	1 172 358	721 800	1.20
80 000	VOLTALIA SA	EUR	752 000	753 600	1.25
80 000	VOLTALIA SA - RIGHTS - 08/07/2019	EUR	-	7 784	0.01
70 000	WIENERBERGER AG	EUR	1 542 446	1 519 000	2.52
13 000	1&1 DRILLISCH AG	EUR	586 622	381 160	0.63
Total Shares			56 371 632	57 693 499	95.66
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			56 371 632	57 693 499	95.66
Investment Funds					
Open-ended Investment Funds					
607.0845	OFI ASSET MANAGEMENT OFI RS LIQUIDITES	EUR	2 648 003	2 647 477	4.39
Total Open-ended Investment Funds			2 648 003	2 647 477	4.39
Total Investment Funds			2 648 003	2 647 477	4.39
Total Investments			59 019 635	60 340 976	100.05

OFI FUND - Euro Small Cap

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Pharmaceuticals & Biotechnology	10.21	France	46.64
Software & Computer Services	6.17	Netherlands	13.50
Financial Services	5.79	Germany	12.37
Industrial Engineering	5.40	Italy	8.74
Health Care Equipment & Services	5.02	Austria	6.95
Chemicals	4.81	Spain	6.88
Household Goods & Home Construction	4.46	Belgium	2.77
Investment Fund	4.39	Luxembourg	2.20
Support Services	4.27		
Real Estate Investment Trusts	4.16		100.05
Travel, Leisure & Catering	3.80		
Oil & Gas Producers	3.64		
Personal Goods	2.96		
Aerospace & Defense	2.80		
General Retailers	2.58		
Construction & Materials	2.52		
Industrial Metals & Mining	2.45		
Nonlife Insurance	2.37		
Industrial Transportation	2.33		
General Industrials	2.31		
Electricity	2.09		
Leisure Goods	2.00		
Automobiles & Parts	1.90		
Real Estate Investment & Services	1.89		
Oil Equipment, Services & Distribution	1.86		
Mining	1.70		
Food & Drug Retailers	1.66		
Electronic & Electrical Equipment	1.48		
Alternative Energy	1.26		
Banks	1.14		
Mobile Telecommunications	0.63		
	100.05		

OFI FUND - RS European Equity Positive Economy

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
33 000	AIR LIQUIDE SA	EUR	3 549 534	4 060 650	4.33
24 938	ALFEN BEHEER BV	EUR	279 862	250 378	0.27
59 000	ALSTOM SA	EUR	1 914 461	2 407 200	2.56
146 000	AMPLIFON SPA	EUR	2 023 537	3 001 760	3.19
15 000	ASML HOLDING NV	EUR	2 534 350	2 756 100	2.93
18 000	AUTOLIV INC	SEK	1 359 932	1 118 910	1.19
69 000	BASIC-FIT NV	EUR	1 342 200	2 135 550	2.27
460	BELIMO HOLDING AG	CHF	1 613 592	2 485 703	2.64
103 681	BIOCARTIS NV	EUR	1 252 089	1 078 282	1.15
280 000	BIO-UV GROUP SAS	EUR	1 075 200	1 036 000	1.10
90 000	CARBIOS	EUR	656 670	606 600	0.65
14 000	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	1 535 089	1 561 700	1.66
44 000	CONSTRUCCIONES Y AUXILIAR DE FERROCARRILES SA	EUR	1 688 194	1 773 200	1.89
27 598	CRODA INTERNATIONAL PLC	GBP	1 502 922	1 579 144	1.68
53 000	DANONE	EUR	3 551 878	3 948 500	4.20
23 000	ESSILORLUXOTTICA SA	EUR	2 712 047	2 639 250	2.81
6 000	EUROFINS SCIENTIFIC SE	EUR	2 638 349	2 334 000	2.48
44 000	EVOTEC AG	EUR	783 947	1 081 520	1.15
260 000	FERMENTALG	EUR	750 847	551 200	0.59
130 000	GB GROUP PLC	GBP	473 180	803 420	0.85
55 000	HALMA PLC	GBP	774 620	1 241 618	1.32
25 000	ICADE	EUR	1 900 050	2 015 000	2.14
11 000	IPSEN SA	EUR	972 692	1 320 000	1.40
35 484	KONINKLIJKE DSM NV	EUR	3 046 192	3 857 110	4.10
9 600	LONZA GROUP AG - REG	CHF	2 563 493	2 847 967	3.03
180 000	MCPHY ENERGY SA	EUR	996 112	842 400	0.90
30 000	NOVOZYMES A/S - B	DKK	1 254 525	1 230 363	1.31
17 000	ORPEA	EUR	1 769 485	1 803 700	1.92
8 000	ROCKWOOL INTERNATIONAL A/S	DKK	1 919 981	1 796 440	1.91
45 000	SANOFI	EUR	3 373 579	3 415 950	3.63
197 000	SCATEC SOLAR ASA	NOK	921 126	1 729 672	1.84
32 600	SCHNEIDER ELECTRIC SE	EUR	2 327 914	2 600 176	2.77
13 200	SEB SA	EUR	2 123 705	2 086 920	2.22
100 000	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	1 449 345	1 462 000	1.56
35 000	STEICO SE	EUR	735 761	822 500	0.88
149 000	SUEZ	EUR	2 071 580	1 890 810	2.01
338 000	SVENSKA CELLULOSA AB SCA - B	SEK	2 444 797	2 581 545	2.75
31 300	SYMRISE AG	EUR	2 186 545	2 649 232	2.82
106 000	TOMRA SYSTEMS ASA	NOK	1 517 883	3 061 166	3.26
52 700	UMICORE SA	EUR	1 779 516	1 486 140	1.58
76 000	UNILEVER NV	EUR	3 964 596	4 070 560	4.33
25 000	VALEO SA	EUR	1 202 212	715 000	0.76
51 000	VERBUND AG	EUR	2 249 710	2 346 000	2.50
120 000	VOLTALIA SA	EUR	1 105 554	1 130 400	1.20

OFI FUND - RS European Equity Positive Economy

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
120 000	VOLTALIA SA - RIGHTS - 08/07/2019	EUR	-	11 676	0.01
148 000	WARTSILA OYJ ABP	EUR	2 495 105	1 887 740	2.01
Total Shares			80 383 958	88 111 152	93.75
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			80 383 958	88 111 152	93.75
Investment Funds					
Open-ended Investment Funds					
1 296.3107	OFI ASSET MANAGEMENT OFI RS LIQUIDITES	EUR	5 655 081	5 653 172	6.01
Total Open-ended Investment Funds			5 655 081	5 653 172	6.01
Total Investment Funds			5 655 081	5 653 172	6.01
Total Investments			86 039 039	93 764 324	99.76

OFI FUND - RS European Equity Positive Economy

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Chemicals	15.16	France	42.87
Pharmaceuticals & Biotechnology	12.27	Netherlands	13.91
Health Care Equipment & Services	10.40	Switzerland	5.67
Industrial Engineering	9.71	Norway	5.10
Personal Goods	7.08	Germany	4.84
Investment Fund	6.01	United Kingdom	3.86
Alternative Energy	5.51	Spain	3.44
Construction & Materials	5.43	Denmark	3.22
Food Producers	4.20	Italy	3.19
Electronic & Electrical Equipment	4.09	Sweden	2.75
Automobiles & Parts	3.61	Belgium	2.73
Technology Hardware & Equipment	2.93	Austria	2.50
Electricity	2.50	Luxembourg	2.48
Travel, Leisure & Catering	2.27	Finland	2.01
Household Goods & Home Construction	2.22	United States of America	1.19
Real Estate Investment Trusts	2.14		
Gas, Water & Multiutilities	2.01		
Financial Services	1.37		
Software & Computer Services	0.85		
	99.76		99.76

OFI FUND - Euro Large Cap

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
30 000	ACCOR SA	EUR	1 133 473	1 132 500	0.45
35 555	AKZO NOBEL NV	EUR	2 417 674	2 938 265	1.16
60 000	ANHEUSER-BUSCH INBEV SA/NV	EUR	6 151 125	4 670 400	1.85
150 000	APERAM SA	EUR	6 560 713	3 724 500	1.47
45 000	ARKEMA SA	EUR	4 221 774	3 680 100	1.46
87 329	ATOS SE	EUR	6 601 911	6 420 428	2.54
330 000	AXA SA	EUR	7 446 662	7 623 000	3.02
900 000	BANCO SANTANDER SA	EUR	4 589 390	3 672 450	1.45
40 000	BASF SE - REG	EUR	3 598 000	2 556 800	1.01
60 000	BAYER AG	EUR	6 109 316	3 656 400	1.45
40 000	BEIERSDORF AG	EUR	3 695 779	4 222 000	1.67
185 000	BNP PARIBAS SA	EUR	10 228 250	7 726 525	3.06
900 000	CAIXABANK SA	EUR	3 553 197	2 266 200	0.90
54 046	CAPGEMINI SE	EUR	4 372 862	5 909 930	2.34
400 000	CARREFOUR SA	EUR	7 893 570	6 792 000	2.69
1 950 000	CGG SA	EUR	3 561 071	3 222 375	1.27
33 000	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	3 383 785	3 681 150	1.46
900 000	CREDIT AGRICOLE SA	EUR	10 508 899	9 490 500	3.75
45 000	DAIMLER AG	EUR	3 117 600	2 201 625	0.87
322 848	DEUTSCHE TELEKOM AG - REG	EUR	5 317 450	4 911 164	1.94
250 000	ELIS SA	EUR	4 165 000	3 987 500	1.58
70 000	FAURECIA SA	EUR	3 027 500	2 856 700	1.13
55 000	FRESENIUS SE & CO KGAA	EUR	4 214 100	2 622 400	1.04
140 000	GEA GROUP AG	EUR	5 194 669	3 500 000	1.38
160 000	GRIFOLS SA	EUR	3 693 451	4 160 000	1.65
55 000	HEIDELBERGCEMENT AG	EUR	4 714 035	3 913 800	1.55
30 000	HENKEL AG & CO KGAA - PFD	EUR	3 601 125	2 580 600	1.02
90 000	INDUSTRIA DE DISENO TEXTIL SA	EUR	2 831 674	2 380 500	0.94
2 850 000	INTESA SANPAOLO SPA	EUR	6 447 343	5 363 700	2.12
35 000	IPSEN SA	EUR	2 893 100	4 200 000	1.66
90 000	KBC GROUP NV	EUR	5 380 045	5 187 600	2.05
128 003	KONINKLIJKE PHILIPS NV	EUR	3 828 115	4 887 795	1.93
30 000	LEGRAND SA	EUR	1 585 500	1 929 000	0.76
116 108	LEONARDO SPA	EUR	1 324 361	1 294 024	0.51
15 000	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	2 883 000	5 614 500	2.22
20 000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	3 716 443	4 414 000	1.75
400 000	NOKIA OYJ	EUR	1 927 200	1 752 600	0.69
250 000	ORANGE SA	EUR	3 592 558	3 466 250	1.37
140 000	PEUGEOT SA	EUR	2 597 088	3 033 800	1.20
340 000	PIRELLI & C SPA	EUR	2 210 000	1 767 320	0.70
75 000	PUBLICIS GROUPE SA	EUR	4 549 667	3 482 250	1.38
60 000	RENAULT SA	EUR	5 098 257	3 317 400	1.31
200 000	REXEL SA	EUR	3 040 000	2 233 000	0.88

OFI FUND - Euro Large Cap

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
70 000	SANOFI	EUR	5 334 729	5 313 700	2.10
70 000	SCHNEIDER ELECTRIC SE	EUR	4 423 461	5 583 200	2.21
50 000	SIEMENS AG - REG	EUR	6 171 362	5 230 000	2.07
32 959	SOCIETE GENERALE SA	EUR	1 396 975	732 349	0.29
200 000	SPIE SA	EUR	3 916 117	3 266 000	1.29
300 000	STMICROELECTRONICS NV	EUR	4 559 785	4 680 000	1.85
188 000	TECHNIPFMC PLC	EUR	5 842 903	4 248 800	1.68
550 000	TELEFONICA SA	EUR	5 324 228	3 971 550	1.57
25 000	TELEPERFORMANCE	EUR	2 570 301	4 405 000	1.74
49 820	THALES SA	EUR	5 069 739	5 412 943	2.14
300 000	TOTAL SA	EUR	14 345 572	14 782 500	5.85
575 000	UNICREDIT SPA	EUR	7 705 145	6 224 950	2.46
275 000	VEOLIA ENVIRONNEMENT SA	EUR	4 681 705	5 890 500	2.33
27 500	WORLDLINE SA	EUR	1 684 088	1 760 000	0.70
Total Shares			260 002 842	239 944 543	94.91
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			260 002 842	239 944 543	94.91
Investment Funds					
Open-ended Investment Funds					
2 669.3209	OFI ASSET MANAGEMENT OFI RS LIQUIDITES	EUR	11 643 965	11 640 828	4.60
Total Open-ended Investment Funds			11 643 965	11 640 828	4.60
Total Investment Funds			11 643 965	11 640 828	4.60
Total Investments			271 646 807	251 585 371	99.51

OFI FUND - Euro Large Cap

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Banks	16.09	France	58.77
Pharmaceuticals & Biotechnology	6.86	Germany	15.75
Automobiles & Parts	5.98	Spain	6.51
Oil & Gas Producers	5.85	Italy	5.79
Software & Computer Services	5.57	Netherlands	4.95
Nonlife Insurance	4.76	Belgium	3.90
Support Services	4.61	United Kingdom	1.68
Investment Fund	4.60	Luxembourg	1.47
Personal Goods	3.89	Finland	0.69
Chemicals	3.63		
Electronic & Electrical Equipment	2.97		99.51
Health Care Equipment & Services	2.97		
Oil Equipment, Services & Distribution	2.95		
Fixed Line Telecommunications	2.94		
General Industrials	2.77		
Food & Drug Retailers	2.69		
Aerospace & Defense	2.65		
Technology Hardware & Equipment	2.54		
Gas, Water & Multiutilities	2.33		
Mobile Telecommunications	1.94		
Beverages	1.85		
General Retailers	1.82		
Construction & Materials	1.55		
Industrial Metals & Mining	1.47		
Industrial Engineering	1.38		
Media	1.38		
Household Goods & Home Construction	1.02		
Travel, Leisure & Catering	0.45		
	99.51		

OFI FUND - Global Equity Natural Resources

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
6 983	AGNICO EAGLE MINES LTD	CAD	265 447	315 059	1.65
3 635	AKER BP ASA	NOK	105 782	91 572	0.48
4 085	ALCOA CORP	USD	131 320	83 974	0.44
2 503	ALLEGHENY TECHNOLOGIES INC	USD	51 029	55 388	0.29
57 798	ALUMINA LTD	AUD	81 022	82 986	0.43
949	ANADARKO PETROLEUM CORP	USD	41 196	58 800	0.31
11 131	ANTOFAGASTA PLC	GBP	109 614	115 639	0.60
698	APACHE CORP	USD	28 952	17 756	0.09
12 594	ARCELORMITTAL	EUR	271 494	198 179	1.04
10 445	ARCONIC INC	USD	197 142	236 819	1.24
130 000	ATLANTIC GOLD CORP	CAD	181 509	252 470	1.32
2 819	BAKER HUGHES A GE CO	USD	87 049	60 969	0.32
18 079	BARRICK GOLD CORP	CAD	209 738	251 121	1.31
29 029	BHP GROUP PLC	GBP	480 389	653 704	3.41
12 389	BLUESCOPE STEEL LTD	AUD	110 539	91 994	0.48
5 985	BOLIDEN AB	SEK	142 600	134 501	0.70
10 284	BOLIDEN AB	SEK	-	4 133	0.02
96 266	BP PLC	GBP	536 546	590 205	3.08
86 972	B2GOLD CORP	CAD	211 412	232 611	1.21
893	CABOT OIL & GAS CORP	USD	19 469	18 004	0.09
2 202	CANADIAN NATURAL RESOURCES LTD	CAD	58 576	52 250	0.27
239	CHENIERE ENERGY INC	USD	10 406	14 366	0.08
6 938	CHEVRON CORP	USD	675 036	758 135	3.96
113 000	CHINA MOLYBDENUM - H	HKD	48 218	31 372	0.16
109 000	CHINA PETROLEUM & CHEMICAL CORP - H	HKD	74 852	65 055	0.34
14 189	CIA DE MINAS BUENAVENTURA SAA - ADR	USD	178 112	207 702	1.08
76 100	CNOOC LTD	HKD	90 157	114 275	0.60
59 452	COEUR MINING INC	USD	238 017	226 573	1.18
354	CONCHO RESOURCES INC	USD	38 684	32 074	0.17
2 154	CONOCOPHILLIPS	USD	95 227	115 379	0.60
838	CONTINENTAL RESOURCES INC/OK	USD	47 937	30 972	0.16
26 028	DETOUR GOLD CORP	CAD	226 038	288 947	1.51
819	DEVON ENERGY CORP	USD	23 978	20 511	0.11
167	DIAMONDBACK ENERGY INC	USD	14 096	15 980	0.08
767	DOMINION ENERGY INC	USD	50 275	52 076	0.27
2 027	ENBRIDGE INC	USD	64 334	64 220	0.34
1 964	ENCANA CORP	CAD	17 504	8 869	0.05
13 558	ENI SPA	EUR	192 314	198 028	1.03
1 458	ENSCO ROWAN PLC - A	USD	47 856	10 921	0.06
1 070	EOG RESOURCES INC	USD	91 887	87 532	0.46
1 096	EQT CORP	USD	27 178	15 216	0.08
6 434	EQUINOR ASA	NOK	115 215	111 623	0.58
7 434	ERO COPPER CORP	CAD	88 591	110 803	0.58
95 528	EVOLUTION MINING LTD	AUD	180 766	256 656	1.34

OFI FUND - Global Equity Natural Resources

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
10 422	EXXON MOBIL CORP	USD	720 175	701 297	3.66
5 866	FRANCO-NEVADA CORP	CAD	379 930	438 147	2.29
46 717	FREEMPORT-MCMORAN INC - B	USD	522 228	476 277	2.49
14 673	FRESNILLO PLC	GBP	142 746	142 696	0.75
14 652	GAZPROM PJSC - ADR REG	USD	54 410	94 258	0.49
55 540	GLENORE PLC	GBP	202 859	169 668	0.89
119 450	GRUPO MEXICO SAB DE CV - B	MXN	298 732	278 285	1.45
475	HESS CORP	USD	20 056	26 515	0.14
102 695	HIGHLAND GOLD MINING LTD	GBP	200 876	234 128	1.22
70 901	IAMGOLD CORP	CAD	230 983	211 069	1.10
13 586	INDUSTRIAS PENOLES SAB DE CV	MXN	184 934	154 190	0.81
13 298	JFE HOLDINGS INC	JPY	214 633	171 516	0.90
2 222	KINDER MORGAN	USD	35 371	40 741	0.21
69 839	KINROSS GOLD CORP	CAD	215 316	237 474	1.24
12 006	KIRKLAND LAKE GOLD LTD	CAD	259 245	455 197	2.38
8 592	KOBE STEEL LTD	JPY	71 394	49 370	0.26
3 381	LUKOIL PJSC - ADR	USD	187 490	250 636	1.31
52 053	LUNDIN GOLD INC	CAD	196 644	229 466	1.20
3 009	LUNDIN PETROLEUM AB	SEK	86 829	81 989	0.43
1 726	MARATHON OIL CORP	USD	20 235	21 537	0.11
3 081	MARATHON PETROLEUM CORP	USD	159 447	151 182	0.79
4 300	MITSUBISHI MATERIALS CORP	JPY	108 452	107 417	0.56
6 905	MMC NORILSK NICKEL PJSC	USD	100 966	137 700	0.72
2 153	NATIONAL OILWELL VARCO INC	USD	72 103	42 028	0.22
13 971	NEWCREST MINING LTD	AUD	201 976	275 064	1.44
13 513	NEWMONT GOLDCORP CORP	USD	415 524	456 485	2.38
20 211	NIPPON STEEL CORP	JPY	364 618	304 579	1.59
1 001	NOBLE ENERGY INC	USD	25 150	19 690	0.10
29 969	NORSK HYDRO ASA	NOK	146 651	94 140	0.49
5 988	NUCOR CORP	USD	310 099	289 725	1.51
3 747	OCCIDENTAL PETROLEUM CORP	USD	218 471	165 437	0.86
482	ONEOK INC	USD	23 392	29 124	0.15
18 364	PAN AMERICAN SILVER CORP	CAD	192 273	208 926	1.09
11 582	PAN AMERICAN SILVER CORP - RIGHTS - 22/02/2029	USD	-	-	0.00
91 400	PETROCHINA CO LTD - H	HKD	53 161	44 278	0.23
3 608	PETROLEO BRASILEIRO SA - ADR	USD	29 455	49 330	0.26
348	PIONEER NATURAL RESOURCES CO	USD	50 099	47 017	0.25
22 539	POLYMETAL INTERNATIONAL PLC	GBP	218 181	251 083	1.31
6 220	POLYUS PJSC	USD	216 803	252 558	1.32
1 384	RELIANCE STEEL & ALUMINUM CO	USD	94 562	114 993	0.60
8 027	REPSOL SA	EUR	118 228	110 652	0.58
6 665	REPSOL SA - RIGHTS - 04/07/2019	EUR	-	3 251	0.02
12 481	RIO TINTO PLC	USD	530 912	683 232	3.57
24 129	ROYAL DUTCH SHELL PLC - A	EUR	624 331	692 743	3.62

OFI FUND - Global Equity Natural Resources

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
4 773	ROYAL GOLD INC	USD	360 646	429 562	2.24
7 798	SCHLUMBERGER LTD	USD	445 621	272 122	1.42
2 812	SOUTHERN COPPER CORP	USD	97 610	95 931	0.50
107 102	ST BARBARA LTD	AUD	237 361	194 035	1.01
4 037	STEEL DYNAMICS INC	USD	133 436	107 058	0.56
9 015	SUMITOMO METAL MINING CO LTD	JPY	243 562	236 517	1.24
8 644	SUNCOR ENERGY INC	CAD	246 446	237 287	1.24
1 080	TC ENERGY CORP	CAD	42 415	47 116	0.25
2 420	TECHNIPFMC PLC	USD	60 458	55 124	0.29
9 764	THYSSENKRUPP AG	EUR	207 669	125 223	0.65
13 437	TOTAL SA	EUR	635 598	662 107	3.46
2 931	TRANSOCEAN LTD	USD	27 306	16 498	0.09
3 998	UNITED STATES STEEL CORP	USD	85 021	53 749	0.28
1 897	VALERO ENERGY CORP	USD	143 565	142 608	0.74
2 400	VOESTALPINE AG	EUR	61 739	65 208	0.34
18 936	WHEATON PRECIOUS METALS CORP	USD	345 832	402 066	2.10
1 399	WILLIAMS COS INC	USD	34 354	34 447	0.18
1 614	WOODSIDE PETROLEUM LTD	AUD	32 571	36 163	0.19
94 262	YAMANA GOLD INC	CAD	203 071	210 302	1.10
546 384	ZIJIN MINING GROUP CO LTD - H	HKD	184 603	194 679	1.02
Total Shares			18 306 327	19 048 311	99.49
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			18 306 327	19 048 311	99.49
Total Investments			18 306 327	19 048 311	99.49

OFI FUND - Global Equity Natural Resources

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Mining	45.16	United States of America	27.93
Oil & Gas Producers	30.60	Canada	22.22
Industrial Metals & Mining	16.70	United Kingdom	16.60
Oil Equipment, Services & Distribution	3.65	Australia	4.89
General Industrials	2.67	Japan	4.54
Aerospace & Defense	0.29	Russia	3.84
Electricity	0.27	France	3.46
Alternative Energy	0.15	Mexico	2.26
	99.49	Jersey	2.20
		China	1.75
		Norway	1.55
		Curacao	1.42
		Sweden	1.15
		Peru	1.08
		Luxembourg	1.04
		Italy	1.03
		Germany	0.65
		Hong Kong (China)	0.60
		Spain	0.59
		Austria	0.34
		Brazil	0.26
		Switzerland	0.09
			99.49

OFI FUND - US Equity Dynamic Multifactor

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
2 617	ABBOTT LABORATORIES	USD	166 999	193 265	0.34
263	ABIOMED INC	USD	72 585	60 159	0.11
699	ACCENTURE PLC - A	USD	97 550	113 413	0.20
319	ADOBE INC	USD	68 916	82 537	0.14
1 004	ADVANCE AUTO PARTS INC	USD	148 271	135 894	0.24
1 899	ADVANCED MICRO DEVICES INC	USD	39 795	50 643	0.09
900	AFFILIATED MANAGERS GROUP INC	USD	78 445	72 819	0.13
4 602	AFLAC INC	USD	191 682	221 492	0.39
1 891	AGILENT TECHNOLOGIES INC	USD	119 373	123 991	0.22
805	AIR PRODUCTS & CHEMICALS INC	USD	111 699	160 017	0.28
2 397	AKAMAI TECHNOLOGIES INC	USD	155 928	168 682	0.29
1 709	ALBEMARLE CORP	USD	118 417	105 664	0.18
2 638	ALEXANDRIA REAL ESTATE EQUITIES INC	USD	265 020	326 831	0.57
1 097	ALEXION PHARMACEUTICALS INC	USD	108 073	126 172	0.22
130	ALIGN TECHNOLOGY INC	USD	28 095	31 244	0.05
2 220	ALLEGION PLC	USD	169 203	215 508	0.38
7 311	ALLIANT ENERGY CORP	USD	275 243	315 089	0.55
2 210	ALLSTATE CORP	USD	160 183	197 344	0.34
98	ALPHABET CLASS - A	USD	92 579	93 181	0.16
5 393	AMEREN CORP	USD	310 963	355 696	0.63
3 293	AMERICAN ELECTRIC POWER CO INC	USD	219 839	254 493	0.44
1 711	AMERICAN EXPRESS CO	USD	161 797	185 464	0.32
957	AMERICAN TOWER CORP	USD	138 633	171 811	0.30
3 810	AMERICAN WATER WORKS CO INC	USD	305 349	388 092	0.69
474	AMERIPRISE FINANCIAL INC	USD	51 130	60 420	0.11
1 393	AMERISOURCEBERGEN CORP	USD	101 993	104 292	0.18
3 311	AMETEK INC	USD	211 518	264 112	0.46
577	AMGEN INC	USD	99 022	93 370	0.16
1 470	AMPHENOL CORP - A	USD	109 545	123 842	0.22
1 482	ANALOG DEVICES INC	USD	116 150	146 886	0.26
1 045	ANSYS INC	USD	144 310	187 950	0.33
1 113	ANTHEM INC	USD	285 992	275 816	0.48
1 372	AO SMITH CORP	USD	51 387	56 817	0.10
928	AON PLC	USD	126 879	157 258	0.27
4 458	APACHE CORP	USD	124 820	113 407	0.20
7 026	ARCONIC INC	USD	117 355	159 300	0.28
273	ARISTA NETWORKS INC	USD	77 455	62 238	0.11
4 940	ARTHUR J GALLAGHER & CO	USD	322 951	379 956	0.67
1 686	ASSURANT INC	USD	134 403	157 496	0.28
459	AUTODESK INC	USD	55 645	65 658	0.11
1 107	AUTOMATIC DATA PROCESSING INC	USD	135 935	160 713	0.28
1 317	AVALONBAY COMMUNITIES INC	USD	204 189	234 974	0.41
1 682	AVERY DENNISON CORP	USD	135 466	170 859	0.30
7 559	BAKER HUGHES A GE CO	USD	147 486	163 486	0.29

OFI FUND - US Equity Dynamic Multifactor

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
4 128	BANK OF NEW YORK MELLON CORP	USD	173 353	160 038	0.28
2 419	BAXTER INTERNATIONAL INC	USD	142 595	173 969	0.30
4 150	BB&T CORP	USD	167 430	179 039	0.31
736	BECTON DICKINSON AND CO	USD	152 536	162 873	0.28
1 310	BERKSHIRE HATHAWAY INC - B	USD	239 328	245 217	0.43
1 807	BEST BUY CO INC	USD	93 768	110 645	0.19
133	BIOGEN INC	USD	27 557	27 314	0.05
498	BLACKROCK INC	USD	171 002	205 226	0.36
272	BOEING CO	USD	94 910	86 943	0.15
3 544	BORGWARNER INC	USD	110 588	130 644	0.23
1 485	BOSTON PROPERTIES INC	USD	163 128	168 217	0.29
1 790	BRIGHTHOUSE FINANCIAL INC	USD	49 961	57 670	0.10
1 856	BRISTOL-MYERS SQUIBB CO	USD	77 889	73 911	0.13
162	BROADCOM INC	USD	36 342	40 950	0.07
3 035	BROWN-FORMAN CORP - B	USD	125 163	147 726	0.26
3 430	CADENCE DESIGN SYSTEMS INC	USD	133 959	213 276	0.37
1 791	CAMPBELL SOUP CO	USD	61 234	63 018	0.11
266	CAPRI HOLDINGS LTD	USD	11 175	8 101	0.01
1 783	CARDINAL HEALTH INC	USD	82 769	73 744	0.13
1 613	CARMAX INC	USD	89 889	122 986	0.21
1 034	CBOE GLOBAL MARKETS INC	USD	89 210	94 093	0.16
4 713	CBRE GROUP INC	USD	174 238	212 308	0.37
2 437	CBS CORP - B	USD	102 984	106 785	0.19
247	CELANESE CORP - A	USD	22 283	23 381	0.04
11 775	CENTERPOINT ENERGY INC	USD	322 040	296 029	0.52
6 598	CENTURYLINK INC	USD	86 710	68 135	0.12
1 643	CERNER CORP	USD	81 439	105 753	0.18
2 516	CH ROBINSON WORLDWIDE INC	USD	194 362	186 358	0.33
707	CHARLES SCHWAB CORP	USD	27 805	24 951	0.04
342	CHARTER COMMUNICATIONS INC	USD	93 292	118 679	0.21
290	CHIPOTLE MEXICAN GRILL INC	USD	120 253	186 631	0.33
4 236	CHURCH & DWIGHT CO INC	USD	250 573	271 762	0.47
1 265	CIGNA CORP	USD	210 013	175 009	0.31
1 481	CINTAS CORP	USD	225 629	308 594	0.54
4 487	CISCO SYSTEMS INC	USD	187 202	215 642	0.38
2 496	CITIGROUP INC	USD	118 699	153 490	0.27
3 526	CITIZENS FINANCIAL GROUP INC	USD	99 383	109 483	0.19
2 787	CITRIX SYSTEMS INC	USD	270 510	240 179	0.42
958	CLOROX CO	USD	138 095	128 802	0.23
1 678	CME GROUP INC	USD	249 049	286 017	0.50
6 710	CMS ENERGY CORP	USD	292 515	341 215	0.60
4 243	COCA-COLA CO	USD	182 738	189 720	0.33
1 588	COGNIZANT TECHNOLOGY SOLUTIONS CORP - A	USD	90 692	88 394	0.15
1 719	COLGATE-PALMOLIVE CO	USD	98 730	108 185	0.19

OFI FUND - US Equity Dynamic Multifactor

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
7 066	COMCAST CORP	USD	217 040	262 338	0.46
2 392	COMERICA INC	USD	153 598	152 577	0.27
4 020	CONAGRA BRANDS INC	USD	100 170	93 616	0.16
2 851	CONOCOPHILLIPS	USD	166 389	152 714	0.27
2 880	CONSOLIDATED EDISON INC	USD	198 537	221 741	0.39
657	CONSTELLATION BRANDS INC - A	USD	94 918	113 619	0.20
545	COOPER COS INC	USD	121 944	161 227	0.28
1 214	COPART INC	USD	58 912	79 675	0.14
3 305	CORNING INC	USD	93 561	96 439	0.17
1 337	CORTEVA INC	USD	19 252	34 716	0.06
835	COSTCO WHOLESALE CORP	USD	167 353	193 763	0.34
7 676	COTY INC - A	USD	53 341	90 322	0.16
967	CSX CORP	USD	58 602	65 698	0.11
615	CUMMINS INC	USD	75 895	92 531	0.16
1 963	CVS HEALTH CORP	USD	108 735	93 927	0.16
2 640	DANAHER CORP	USD	310 137	331 321	0.58
1 444	DARDEN RESTAURANTS INC	USD	135 419	154 354	0.27
2 162	DAVITA INC	USD	102 401	106 809	0.19
1 673	DELTA AIR LINES INC	USD	79 287	83 371	0.15
3 762	DENTSPLY SIRONA INC	USD	131 282	192 791	0.34
2 567	DEVON ENERGY CORP	USD	64 249	64 288	0.11
1 189	DISCOVER FINANCIAL SERVICES	USD	66 022	81 010	0.14
3 823	DISCOVERY COMMUNICATIONS INC - A	USD	90 141	103 061	0.18
2 837	DISH NETWORK CORP - A	USD	83 760	95 688	0.17
629	DOLLAR GENERAL CORP	USD	59 340	74 654	0.13
483	DOLLAR TREE INC	USD	39 175	45 547	0.08
3 576	DOMINION ENERGY INC	USD	232 074	242 796	0.42
1 951	DOVER CORP	USD	130 707	171 663	0.30
948	DOW INC	USD	44 953	41 048	0.07
7 574	DR HORTON INC	USD	281 544	286 852	0.50
11 268	DUKE REALTY CORP	USD	257 297	312 769	0.55
1 337	DUPONT DE NEMOURS INC	USD	92 214	88 135	0.15
2 553	EATON CORP PLC	USD	156 034	186 700	0.33
971	ECOLAB INC	USD	132 331	168 348	0.29
3 592	EDISON INTERNATIONAL	USD	183 613	212 624	0.37
418	EDWARDS LIFESCIENCES CORP	USD	59 997	67 809	0.12
1 423	ELI LILLY & CO	USD	143 151	138 439	0.24
1 585	EMERSON ELECTRIC CO	USD	85 177	92 862	0.16
4 131	ENTERGY CORP	USD	311 390	373 378	0.66
388	EOG RESOURCES INC	USD	33 520	31 741	0.06
328	EQUINIX INC	USD	101 105	145 247	0.25
3 535	EQUITY RESIDENTIAL	USD	207 014	235 667	0.41
1 381	ESSEX PROPERTY TRUST INC	USD	287 766	354 018	0.63
449	ESTEE LAUDER COS INC - A	USD	54 804	72 196	0.13

OFI FUND - US Equity Dynamic Multifactor

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
3 845	E*TRADE FINANCIAL CORP	USD	153 739	150 586	0.26
3 609	EVERSOURCE ENERGY	USD	211 203	240 093	0.42
5 766	EXELON CORP	USD	234 733	242 731	0.42
1 239	EXPEDIA GROUP INC	USD	132 778	144 735	0.25
3 687	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	234 011	245 606	0.43
4 427	EXXON MOBIL CORP	USD	281 569	297 893	0.52
5 498	FASTENAL CO	USD	133 179	157 341	0.27
1 719	FEDERAL REALTY INVESTMENT TRUST	USD	192 611	194 361	0.34
403	FEDEX CORP	USD	66 963	58 104	0.10
1 690	FIDELITY NATIONAL INFORMATION SERVICES INC	USD	158 266	182 059	0.32
5 018	FIFTH THIRD BANCORP	USD	117 389	122 938	0.21
488	FIRST REPUBLIC BANK/CA	USD	44 581	41 845	0.07
6 155	FIRSTENERGY CORP	USD	227 330	231 380	0.40
1 785	FLIR SYSTEMS INC	USD	71 724	84 798	0.15
2 019	FLOWSERVE CORP	USD	80 657	93 415	0.16
2 450	FLUOR CORP	USD	71 814	72 480	0.13
2 156	FOOT LOCKER INC	USD	102 428	79 364	0.14
662	FORTINET INC	USD	45 832	44 662	0.08
2 182	FORTIVE CORP	USD	135 861	156 197	0.27
1 923	FORTUNE BRANDS HOME & SECURITY INC	USD	69 564	96 471	0.17
6 157	FRANKLIN RESOURCES INC	USD	166 435	188 149	0.33
1 003	F5 NETWORKS INC	USD	149 849	128 264	0.22
5 314	GAP INC	USD	128 145	83 854	0.15
3 340	GARMIN LTD	USD	195 154	234 046	0.41
2 521	GENERAL MILLS INC	USD	85 527	116 265	0.20
2 572	GENUINE PARTS CO	USD	223 949	233 937	0.41
418	HALLIBURTON CO	USD	11 228	8 347	0.01
3 422	HANESBRANDS INC	USD	44 499	51 745	0.09
2 396	HARLEY-DAVIDSON INC	USD	76 090	75 385	0.13
1 649	HARRIS CORP	USD	239 948	273 863	0.48
6 647	HARTFORD FINANCIAL SERVICES GROUP INC	USD	250 997	325 229	0.57
1 155	HASBRO INC	USD	86 203	107 183	0.19
425	HCA HEALTHCARE INC	USD	50 344	50 445	0.09
9 650	HCP INC	USD	237 731	270 993	0.47
1 836	HELMERICH & PAYNE INC	USD	83 936	81 611	0.14
1 954	HENRY SCHEIN INC	USD	113 459	119 937	0.21
2 373	HERSHEY CO	USD	226 068	279 288	0.49
4 509	HESS CORP	USD	191 117	251 701	0.44
5 919	HEWLETT PACKARD ENTERPRISE CO	USD	72 345	77 704	0.14
1 390	HILTON WORLDWIDE HOLDINGS INC	USD	89 006	119 300	0.21
1 767	HOLLYFRONTIER CORP	USD	78 819	71 810	0.13
3 198	HOLOGIC INC	USD	116 984	134 851	0.24
955	HOME DEPOT INC	USD	150 202	174 404	0.30
1 045	HONEYWELL INTERNATIONAL INC	USD	128 812	160 209	0.28

OFI FUND - US Equity Dynamic Multifactor

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
6 065	HORMEL FOODS CORP	USD	237 819	215 907	0.38
15 005	HOST HOTELS & RESORTS INC	USD	228 432	240 069	0.42
3 133	HP INC	USD	61 261	57 196	0.10
1 785	H&R BLOCK INC	USD	44 036	45 926	0.08
16 777	HUNTINGTON BANCSHARES INC/OH	USD	184 864	203 599	0.36
178	HUNTINGTON INGALLS INDUSTRIES INC	USD	32 106	35 128	0.06
469	IDEXX LABORATORIES INC	USD	84 235	113 391	0.20
6 350	IHS MARKIT LTD	USD	275 030	355 305	0.63
750	ILLINOIS TOOL WORKS INC	USD	87 240	99 322	0.17
233	ILLUMINA INC	USD	69 068	75 324	0.13
1 425	INCYTE CORP	USD	84 841	106 312	0.19
1 464	INGERSOLL-RAND PLC	USD	120 620	162 842	0.28
5 165	INTEL CORP	USD	217 352	217 113	0.38
3 645	INTERCONTINENTAL EXCHANGE INC	USD	249 779	275 071	0.48
821	INTERNATIONAL BUSINESS MACHINES CORP	USD	87 517	99 417	0.17
1 819	INTERNATIONAL FLAVORS & FRAGRANCES INC	USD	217 798	231 752	0.40
1 588	INTERNATIONAL PAPER CO	USD	64 095	60 408	0.11
770	INTUIT INC	USD	141 711	176 698	0.31
86	INTUITIVE SURGICAL INC	USD	41 299	39 613	0.07
6 977	INVESCO LTD	USD	106 160	125 351	0.22
195	IPG PHOTONICS CORP	USD	28 168	26 413	0.05
850	IQVIA HOLDINGS INC	USD	91 491	120 096	0.21
3 873	IRON MOUNTAIN INC	USD	117 515	106 450	0.19
535	JACK HENRY & ASSOCIATES INC	USD	62 172	62 915	0.11
2 690	JACOBS ENGINEERING GROUP INC	USD	146 953	199 341	0.35
2 691	JOHNSON CONTROLS INTERNATIONAL PLC	USD	77 906	97 616	0.17
2 585	KANSAS CITY SOUTHERN	USD	227 197	276 523	0.48
4 185	KELLOGG CO	USD	219 301	196 866	0.34
6 518	KEYCORP	USD	90 571	101 593	0.18
1 324	KIMBERLY-CLARK CORP	USD	133 908	154 955	0.27
12 953	KINDER MORGAN	USD	198 234	237 494	0.41
1 331	KLA-TENCOR CORP	USD	112 658	138 149	0.24
2 655	KOHL'S CORP	USD	153 761	110 858	0.19
111	KONDOOR BRANDS INC	USD	3 087	2 731	0.00
2 454	KRAFT HEINZ CO	USD	96 250	66 888	0.12
3 018	KROGER CO	USD	72 928	57 535	0.10
2 096	LABORATORY CORP OF AMERICA HOLDINGS	USD	242 141	318 228	0.56
3 149	LINCOLN NATIONAL CORP	USD	147 095	178 217	0.31
1 005	LINDE PLC	USD	141 961	177 208	0.31
5 194	LKQ CORP	USD	112 781	121 367	0.21
365	LOCKHEED MARTIN CORP	USD	93 931	116 519	0.20
6 569	LOEWS CORP	USD	260 843	315 356	0.55
618	LOWE'S COS INC	USD	51 318	54 761	0.10
1 442	LYONDELLBASELL INDUSTRIES NV - A	USD	112 021	109 062	0.19

OFI FUND - US Equity Dynamic Multifactor

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
1 526	L3 TECHNOLOGIES INC	USD	248 861	328 530	0.57
2 626	MACERICH CO	USD	100 981	77 226	0.13
5 363	MACY'S INC	USD	146 401	101 063	0.18
14 230	MARATHON OIL CORP	USD	194 336	177 563	0.31
1 423	MARATHON PETROLEUM CORP	USD	77 673	69 825	0.12
922	MARRIOTT INTERNATIONAL INC/MD - A	USD	89 288	113 582	0.20
1 700	MARSH & MCLENNAN COS INC	USD	125 563	148 907	0.26
2 662	MASCO CORP	USD	69 361	91 725	0.16
984	MASTERCARD INC	USD	173 399	228 572	0.40
3 319	MATTEL INC	USD	37 231	32 671	0.06
1 026	MAXIM INTEGRATED PRODUCTS INC	USD	46 277	53 895	0.09
2 059	MCCORMICK & CO INC/MD	USD	274 383	280 265	0.49
989	MCDONALD'S CORP	USD	159 921	180 344	0.32
3 754	MEDTRONIC PLC	USD	303 893	321 042	0.56
2 466	MERCK & CO INC	USD	169 883	181 572	0.32
2 137	METLIFE INC	USD	79 985	93 208	0.16
220	METTLER-TOLEDO INTERNATIONAL INC	USD	117 615	162 276	0.28
7 029	MGM RESORTS INTERNATIONAL	USD	159 291	176 342	0.31
286	MICROCHIP TECHNOLOGY INC	USD	18 515	21 774	0.04
2 509	MICRON TECHNOLOGY INC	USD	84 445	85 021	0.15
2 357	MICROSOFT CORP	USD	226 760	277 260	0.48
3 401	MID-AMERICA APARTMENT COMMUNITIES INC	USD	285 888	351 688	0.61
979	MOHAWK INDUSTRIES INC	USD	103 907	126 777	0.22
2 789	MOLSON COORS BREWING CO - B	USD	143 918	137 148	0.24
637	MOODY'S CORP	USD	83 187	109 249	0.19
6 992	MOSAIC CO	USD	181 368	153 679	0.27
1 309	MOTOROLA SOLUTIONS INC	USD	150 006	191 649	0.33
3 826	NASDAQ INC	USD	287 913	323 100	0.56
5 759	NATIONAL OILWELL VARCO INC	USD	135 871	112 419	0.20
741	NEKTAR THERAPEUTICS	USD	23 822	23 151	0.04
7 283	NEWELL BRANDS INC	USD	123 217	98 616	0.17
4 194	NEWMONT GOLDCORP CORP	USD	128 758	141 678	0.25
1 819	NEXTERA ENERGY INC	USD	291 693	327 222	0.57
4 659	NIELSEN HOLDINGS PLC	USD	106 240	92 460	0.16
2 246	NIKE INC - B	USD	146 861	165 571	0.29
11 428	NISOURCE INC	USD	260 170	289 012	0.51
7 594	NOBLE ENERGY INC	USD	143 213	149 373	0.26
1 112	NORDSTROM INC	USD	49 084	31 110	0.05
1 621	NORFOLK SOUTHERN CORP	USD	223 027	283 732	0.50
1 952	NORTHERN TRUST CORP	USD	151 655	154 268	0.27
384	NORTHROP GRUMMAN CORP	USD	91 257	108 952	0.19
3 329	NORWEGIAN CRUISE LINE HOLDINGS LTD	USD	128 055	156 774	0.27
2 308	NUCOR CORP	USD	113 069	111 671	0.20
3 218	OCCIDENTAL PETROLEUM CORP	USD	180 788	142 080	0.25

OFI FUND - US Equity Dynamic Multifactor

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
3 185	OMNICOM GROUP INC	USD	214 001	229 198	0.40
2 044	ONEOK INC	USD	113 697	123 505	0.22
3 083	ORACLE CORP	USD	127 705	154 231	0.27
1 445	PACCAR INC	USD	78 134	90 928	0.16
910	PACKAGING CORP OF AMERICA	USD	74 835	76 169	0.13
2 081	PAYCHEX INC - AK9420	USD	150 074	150 374	0.26
1 915	PENTAIR PLC	USD	64 225	62 555	0.11
10 760	PEOPLE'S UNITED FINANCIAL INC	USD	142 367	158 547	0.28
1 624	PEPSICO INC	USD	167 345	187 000	0.33
2 479	PHILLIPS 66	USD	197 096	203 623	0.36
3 427	PINNACLE WEST CAPITAL CORP	USD	258 839	283 146	0.49
611	PIONEER NATURAL RESOURCES CO	USD	76 365	82 550	0.14
1 678	PNC FINANCIAL SERVICES GROUP INC	USD	181 659	202 279	0.35
968	PPG INDUSTRIES INC	USD	88 113	99 206	0.17
3 977	PRINCIPAL FINANCIAL GROUP INC	USD	157 507	202 272	0.35
2 164	PROCTER & GAMBLE CO	USD	180 433	208 362	0.36
2 547	PROGRESSIVE CORP	USD	143 552	178 769	0.31
3 919	PROLOGIS INC	USD	209 512	275 651	0.48
2 225	PRUDENTIAL FINANCIAL INC	USD	163 165	197 335	0.34
4 899	PUBLIC SERVICE ENTERPRISE GROUP INC	USD	238 841	253 038	0.44
4 748	PULTEGROUP INC	USD	110 507	131 833	0.23
1 301	PVH CORP	USD	111 383	108 120	0.19
2 120	QORVO INC	USD	115 361	124 002	0.22
3 387	QUEST DIAGNOSTICS INC	USD	251 144	302 802	0.53
1 250	RALPH LAUREN CORP - A	USD	143 693	124 682	0.22
605	RAYTHEON CO	USD	91 453	92 376	0.16
408	RED HAT INC	USD	62 971	67 269	0.12
4 846	REGENCY CENTERS CORP	USD	251 834	284 002	0.50
6 832	REGIONS FINANCIAL CORP	USD	86 420	89 630	0.16
4 838	REPUBLIC SERVICES INC	USD	308 400	368 074	0.65
1 767	RESMED INC	USD	179 032	189 346	0.33
1 677	ROBERT HALF INTERNATIONAL INC	USD	88 055	83 953	0.15
648	ROCKWELL AUTOMATION INC	USD	90 729	93 223	0.16
1 491	ROLLINS INC	USD	51 319	46 964	0.08
557	ROPER TECHNOLOGIES INC	USD	172 709	179 142	0.31
739	ROYAL CARIBBEAN CRUISES LTD	USD	64 123	78 657	0.14
538	SALESFORCE.COM INC	USD	66 310	71 681	0.13
474	SBA COMMUNICATIONS CORP	USD	76 870	93 585	0.16
2 376	SCHLUMBERGER LTD	USD	85 607	82 914	0.14
2 310	SEAGATE TECHNOLOGY PLC	USD	81 295	95 581	0.17
3 645	SEALED AIR CORP	USD	111 155	136 928	0.24
2 025	SEMPRA ENERGY	USD	200 299	244 394	0.43
413	SHERWIN-WILLIAMS CO	USD	142 275	166 205	0.29
924	SIMON PROPERTY GROUP INC	USD	148 480	129 626	0.23

OFI FUND - US Equity Dynamic Multifactor

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
1 560	SKYWORKS SOLUTIONS INC	USD	96 540	105 849	0.18
2 296	SL GREEN REALTY CORP	USD	184 873	162 039	0.28
5 324	SOUTHERN CO	USD	215 980	258 439	0.45
826	SOUTHWEST AIRLINES CO	USD	37 442	36 832	0.06
899	S&P GLOBAL INC	USD	133 790	179 824	0.31
940	STANLEY BLACK & DECKER INC	USD	105 333	119 365	0.21
2 415	STARBUCKS CORP	USD	140 510	177 774	0.31
1 200	STATE STREET CORP	USD	68 905	59 073	0.10
968	STRYKER CORP	USD	131 715	174 747	0.31
1 437	SUNTRUST BANKS INC	USD	69 209	79 308	0.14
380	SVB FINANCIAL GROUP	USD	67 070	74 942	0.13
3 067	SYNCHRONY FINANCIAL	USD	89 050	93 373	0.16
2 490	SYSCO CORP	USD	143 603	154 630	0.27
244	T ROWE PRICE GROUP INC	USD	22 463	23 507	0.04
394	TAKE-TWO INTERACTIVE SOFTWARE INC	USD	35 644	39 279	0.07
2 802	TAPESTRY INC	USD	88 407	78 071	0.14
2 371	TE CONNECTIVITY LTD	USD	155 953	199 416	0.35
6 981	TECHNIPFMC PLC	USD	126 114	159 016	0.28
123	TELEFLEX INC	USD	33 133	35 767	0.06
1 024	TEXAS INSTRUMENTS INC	USD	86 318	103 191	0.18
3 379	TEXTRON INC	USD	155 331	157 378	0.27
762	THERMO FISHER SCIENTIFIC INC	USD	161 752	196 509	0.34
1 117	TIFFANY & CO	USD	86 541	91 847	0.16
3 243	TJX COS INC	USD	131 535	150 588	0.26
1 471	TRACTOR SUPPLY CO	USD	119 072	140 538	0.25
1 627	TRAVELERS COS INC	USD	170 278	213 619	0.37
1 550	TRIPADVISOR INC	USD	82 744	63 004	0.11
3 056	TYSON FOODS INC - A	USD	189 789	216 668	0.38
6 059	UDR INC	USD	209 819	238 838	0.42
546	ULTA BEAUTY INC	USD	123 278	166 317	0.29
1 154	UNION PACIFIC CORP	USD	149 596	171 367	0.30
1 460	UNITED AIRLINES HOLDINGS INC	USD	110 779	112 244	0.20
740	UNITED RENTALS INC	USD	70 510	86 184	0.15
3 433	UNUM GROUP	USD	91 198	101 139	0.18
4 711	US BANCORP/MN	USD	197 784	216 769	0.38
1 087	VALERO ENERGY CORP	USD	74 759	81 716	0.14
1 095	VARIAN MEDICAL SYSTEMS INC	USD	117 650	130 894	0.23
4 072	VENTAS INC	USD	211 587	244 399	0.43
2 351	VERISK ANALYTICS INC - A	USD	239 322	302 360	0.53
3 861	VERIZON COMMUNICATIONS INC	USD	194 477	193 694	0.34
397	VERTEX PHARMACEUTICALS INC	USD	61 282	63 929	0.11
779	VF CORP	USD	49 448	59 752	0.10
6 051	VIACOM INC - B	USD	145 971	158 714	0.28
1 605	VISA INC	USD	194 588	244 598	0.43

OFI FUND - US Equity Dynamic Multifactor

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
1 398	VULCAN MATERIALS CO	USD	149 742	168 563	0.29
168	WABTEC CORP	USD	10 471	10 586	0.02
1 888	WALMART INC	USD	154 665	183 180	0.32
1 729	WASTE MANAGEMENT INC	USD	138 262	175 162	0.31
886	WATERS CORP	USD	151 032	167 459	0.29
3 352	WEC ENERGY GROUP INC	USD	207 229	245 395	0.43
3 501	WELLTOWER INC	USD	214 237	250 647	0.44
8 950	WESTERN UNION CO	USD	144 600	156 318	0.27
3 955	WESTROCK CO	USD	140 277	126 659	0.22
7 794	WEYERHAEUSER CO	USD	158 339	180 272	0.31
1 120	WHIRLPOOL CORP	USD	110 307	140 010	0.24
3 451	WILLIAMS COS INC	USD	84 100	84 972	0.15
526	WW GRAINGER INC	USD	134 311	123 893	0.22
4 701	XCEL ENERGY INC	USD	207 566	245 576	0.43
384	XILINX INC	USD	35 238	39 762	0.07
1 755	XYLEM INC/NY	USD	101 338	128 897	0.23
1 897	YUM! BRANDS INC	USD	150 979	184 353	0.32
1 119	ZIMMER BIOMET HOLDINGS INC	USD	127 407	115 693	0.20
3 218	ZIONS BANCORP NA	USD	134 006	129 929	0.23
1 936	ZOETIS INC	USD	154 543	192 937	0.34
525	3M CO	USD	92 293	79 912	0.14
Total Shares			50 255 974	56 113 457	98.05
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			50 255 974	56 113 457	98.05
Investment Funds					
Open-ended Investment Funds					
1 525	SOURCE MKTS S&P 500 SOURCE ETF USD A	USD	648 887	711 667	1.24
Total Open-ended Investment Funds			648 887	711 667	1.24
Total Investment Funds			648 887	711 667	1.24
Total Investments			50 904 861	56 825 124	99.29

OFI FUND - US Equity Dynamic Multifactor

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Real Estate Investment Trusts	7.90	United States of America	92.86
Financial Services	7.17	Ireland	3.06
Health Care Equipment & Services	7.01	Bermuda	1.11
Electricity	6.17	United Kingdom	1.02
Technology Hardware & Equipment	4.65	Switzerland	0.76
Software & Computer Services	4.57	Netherlands	0.19
Nonlife Insurance	4.09	Curacao	0.14
General Retailers	4.02	Liberia	0.14
Banks	3.80	British Virgin Islands	0.01
Gas, Water & Multiutilities	3.58		
Support Services	3.47		99.29
Oil & Gas Producers	3.30		
Travel, Leisure & Catering	3.19		
General Industrials	3.01		
Electronic & Electrical Equipment	2.41		
Pharmaceuticals & Biotechnology	2.27		
Household Goods & Home Construction	2.26		
Personal Goods	2.26		
Industrial Transportation	2.25		
Food Producers	2.24		
Aerospace & Defense	1.98		
Media	1.87		
Industrial Engineering	1.82		
Life Insurance	1.80		
Chemicals	1.70		
Construction & Materials	1.66		
Oil Equipment, Services & Distribution	1.43		
Beverages	1.35		
Investment Fund	1.24		
Food & Drug Retailers	1.21		
Automobiles & Parts	0.98		
Real Estate Investment & Services	0.91		
Leisure Goods	0.48		
Fixed Line Telecommunications	0.46		
Mining	0.25		
Alternative Energy	0.22		
Industrial Metals & Mining	0.20		
Forestry & Paper	0.11		
	99.29		

Notes to the financial statements

1 - General

The Company was incorporated for an unlimited period of time on December, 14 2016 and is governed by the Luxembourg law of 10 August 1915 on commercial companies, and by the provisions of Part I of the Law of 17 December 2010, as amended, relating to Undertakings for Collective Investments.

As at June 30, 2019, seven Sub-Funds and the following classes of shares are available to investors:

- OFI FUND - Global Convertible Bond : classes of Shares I-C CHF H, I-C EUR H, I-D EUR H, R-C EUR H and RF EUR H;
- OFI FUND - Euro Breakeven Inflation : classes of Shares G-I-C EUR, I-C EUR, I-XL-C EUR and RF EUR-C ;
- OFI FUND - Euro Small Cap : classes of Shares F-C EUR, I-C EUR, I-D EUR and R-C EUR ;
- OFI FUND - RS European Equity Positive Economy : classes of Shares F-C EUR, G-I EUR, I-C EUR, I-C EUR H, OFI ACTIONS ECONOMIE POSITIVE EUR, I-D EUR, G-R EUR, R-C EUR and RF-C EUR ;
- OFI FUND - Euro Large Cap : classes of Shares I-C EUR, I-D EUR, I-XL-C EUR, I-XL-D EUR, R-C EUR, G-R-C EUR, G-I-C EUR and G-XL-C EUR ;
- OFI FUND - Global Equity Natural Resources : classes of Shares I-C USD, I-XL-C USD, I-XL-C EUR, I-C EUR, R-C EUR and RF EUR-C ;
- OFI FUND - US Equity Dynamic Multifactor: classes of Shares I-C USD, I-C EUR and I-C EUR H ;

The classes F Shares are currently not offered for new subscriptions.

2 - Significant accounting policies

2.1 Presentation of the financial statements

The financial statements of the Company are presented in accordance with Luxembourg regulations relating to Undertakings for Collective Investment. They are prepared in accordance with accounting policies generally accepted in Luxembourg.

2.2 Valuation of investment in securities

The value of the assets of the Company shall be determined as follows:

2.2.1 The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is arrived at after making such discount as may be considered appropriate in such case to reflect the true value thereof.

2.2.2 The value of assets listed or dealt in on any Regulated Market and/or Other Regulated Market is based on the last available price.

2.2.3 The value of assets which are listed or dealt in on any stock exchange in an Other State is based on the last available price on the stock exchange which is normally the principal market for such assets.

2.2.4 In the event that any assets are not listed or dealt in on any Regulated Market, any stock exchange in an Other State or on any Other Regulated Market, or if, with respect to assets listed or dealt in on any such stock exchange, or Other Regulated Market and/or Regulated Market as aforesaid, the price as determined pursuant to sub-paragraphs 2.2.2 or 2.2.3 is not representative of the fair market value of the relevant assets, the value of such assets will be based on the reasonably foreseeable sales price determined prudently and in good faith.

2.2.5 The value of Money Market Instruments not listed or dealt in on any stock exchange or any Other Regulated Market and/or Regulated Market and with remaining maturity of less than 12 months and of more than 90 days is deemed to be the nominal value thereof, increased by any interest accrued thereon. Money Market Instruments with a remaining maturity of 90 days or less will be valued by the amortized cost method, which approximates market value.

2.2.6 Units or shares of open-ended UCI will be valued at their last determined and available net asset value or, if such price is not representative of the fair market value of such assets, then the price shall be determined by the Board of Directors of the Company on a fair and equitable basis. Units or shares of a closed-ended UCI will be valued at their last available stock market value.

Notes to the financial statements (continued)

2.2.7 All other securities and other assets will be valued at fair market value, as determined in good faith pursuant to procedures established by the Board of Directors of the Company.

2.2.8 The Sub-Funds may enter into securities lending transactions, provided that the following rules are complied with in addition to the following conditions:

(a) The borrower in a securities lending transaction must be subject to prudential supervision rules considered by the CSSF as equivalent to those prescribed by EU law;

(b) The Company may only lend securities to a borrower either directly or through a standardised system organised by a recognised clearing institution or through a lending system organised by a financial institution subject to prudential supervision rules considered by the CSSF as equivalent to those provided by EU law and specialised in this type of transaction;

(c) The Company may only enter into securities lending transactions provided that it is entitled at any time under the terms of the agreement to request the return of the securities lent or to terminate the agreement.

With respect to securities lending, the relevant Sub-Fund will generally require the borrower to post collateral representing, at any time during the lifetime of the agreement, at least 100% of the total value of the securities lent.

The value of all assets and liabilities not expressed in the Reference Currency of a Class or Sub-Fund will be converted into the Reference Currency of such Class or Sub-Fund at rates last quoted by major banks. If such quotations are not available, the rate of exchange will be determined in good faith by or under procedures established by the Board of Directors of the Company.

The Board of Directors of the Company, in their discretion, may permit some other method of valuation to be used if it considers that such valuation better reflects the fair value of any asset of the Company.

2.3 Net realised gains or losses resulting from investments

The realised gains or losses resulting from the sales of investments are calculated on an average cost basis.

2.4 Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the forward rate applicable at the Statement of Net Assets date for the remaining period until maturity. Unrealised appreciation or depreciation resulting from outstanding forward foreign exchange contracts, if any, are recorded in the Statement of Net Assets.

2.5 Options

The liquidating value of option contracts traded on a stock exchange or on another Regulated Market is based upon the last available settlement prices of these contracts on stock exchange and/or Regulated Markets which the particular options contracts are traded by the Company; provided that if an option contract could not be liquidated on the day with respect to which assets are being determined, the basis for determining the liquidating value of such contract is such value as the Board of Directors of the Company may deem fair and reasonable. The liquidating value of options contracts not traded on exchanges or on Other Regulated Markets and/or Regulated Markets shall mean their net liquidating value determined, pursuant to the policies established in good faith by the Board of Board of Directors of the Company, on a basis consistently applied for each different variety of contracts.

2.6 Futures

The liquidating value of futures contracts traded on exchanges or on Other Regulated Markets and/or Regulated Markets shall be based upon the last available settlement prices of these contracts on exchanges and Regulated Markets and/or Other Regulated Markets on which the particular futures contracts are traded by the Company; provided that if a futures contracts, could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the liquidating value of such contract shall be such value as the Board of Directors of the Company may deem fair and reasonable.

Notes to the financial statements (continued)

2.7 Foreign exchange translation

The accounts of each Sub-Fund are maintained in the respective reference currency of the Sub-Fund and the financial statements are expressed in that currency.

The acquisition cost of securities expressed in a currency other than the reference currency is translated into the reference currency at the exchange rates prevailing on the date of purchase.

Income and expenses expressed in other currencies than the reference currency are converted at exchange rates ruling at the transaction date.

Assets and liabilities expressed in other currencies than the reference currency are converted at exchange rates ruling at the year-end.

2.8 Combined financial statements

The combined Statement of Net Assets represents the total of the Statements of Net Assets, converted in Euro, based on exchange rates applicable at period-ended.

2.9 Income

Dividends are credited to income on the date upon which the relevant securities are first listed as "ex dividend". Interest income is accrued on a daily basis.

2.10 Formation expenses

The Company bears the costs and expenses of its formation and the initial issue of its Shares which do not exceed EUR 50 000 in total and will be amortised over the first five years. In addition, each new Sub-Fund bears its own formation costs and expenses which will be amortised over five years.

3 - Management fees and Investment Advisory fees

The Management Company is entitled to receive, out of the assets of each Sub-Fund, a management fee, payable in arrears on a monthly basis.

By an Advice Agreement executed with effect as of December 14, 2016, OFI Asset Management has undertaken to provide investment management advice services to the Management Company.

By an Advice Agreement executed with effect as of December 19, 2016 and amended with effect as of December 13, 2018, Koris International SAS undertook to provide the Management Company with recommendations in respect of investments, the Sub-Fund OFI FUND – US Equity Dynamic Multifactor. In consideration for its services, the Investment Advisor receives an advisory fee, out of the net assets of each Sub-Fund.

The management fees and investment advisory fees will not exceed the Maximum Management Charge.

The Maximum Management Charge is the aggregate maximum of all fees that are payable monthly in arrears to the Management Company for investment management services as well as to the Investment Managers.

The Maximum Management fee rates applicable as at June 30, 2019 are as follows:

Sub-Funds	Class of shares	Maximum Management fee rates
OFI FUND – Global Convertible Bond	Class I CHF H	1.00%
	Class I EUR H	1.50%
	Class R EUR H	2.00%
	Class RF EUR	1.60%

Notes to the financial statements (continued)

Sub-Funds	Class of shares	Maximum Management fee rates
OFI FUND – Euro Breakeven Inflation	Class G-I	1.00%
	Class I	0.96%
	Class I-XL	0.61%
	Class RF EUR	1.06%
OFI FUND – Euro Small Cap	Class R	1.86%
	Class I	0.96%
	Class F	0.56%
OFI FUND – RS European Equity Positive economy	Class R	1.85%
	Class I	0.95%
	Class F	0.55%
	Class G-I	1.00%
	Class OFI ACTIONS ECONOMIE POSITIVE EUR	1.40%
	Class G-R	1.90%
	Class RF EUR	1.05%
OFI FUND – Euro Large Cap	Class R	1.53%
	Class I	0.78%
	Class I-XL	0.43%
	Class G-R	1.80%
	Class G-I	1.05%
	Class G-XL	0.65%
OFI FUND – Global Equity Natural Resources	Class I	0.85%
	Class I-XL	0.55%
	Class R	1.60%
	Class RF EUR	0.95%
OFI FUND – US Equity Dynamic Multifactor	Class I	0.80%
	Class I EUR H	0.80%

4 - Administration, Domiciliary, Registrar and Transfer Agent fees, Depositary and Paying Agent fees

As Administration, Domiciliary, Registrar and Transfer Agent, Société Générale Bank & Trust is entitled to receive an annual fee equal to a percentage of the net asset value of each Sub-Fund or share class consistent with market practice in Luxembourg.

The Administration, Domiciliary, Registrar and Transfer Agent fee accrued on each Valuation Day and is payable quarterly in arrears out of the assets of the Company and allocated to each Sub-Fund and share class and a variable annual rate expected up to a maximum of 2.0% per annum, with a minimum flat fee per Sub-Fund of EUR 10 000.

The Administration, Domiciliary, Registrar and Transfer Agent is also entitled to reimbursement of reasonable out-of-pocket expenses properly incurred in carrying out its duties or the payment for any additional service that the Company might subscribe.

As Depositary and Paying Agent, Société Générale Bank & Trust (the “Depositary”), is also entitled to an annual fee equal to a percentage of the assets of each Sub-Fund or share class consistent with market practice in Luxembourg.

The Depositary fee accrued on each Valuation Day and is payable quarterly in arrears out of the assets of the Company and allocated to each Sub-Fund and share class.

The Depositary is also entitled to transaction fees charged on the basis of the investments made by each Sub-Fund consistent with market practice in Luxembourg. Fees paid to the Depositary may vary depending on the nature of the investments of each Sub-Fund and the countries and/or markets in which the investments are made, subject to a minimum flat fee per Sub-Fund of EUR 3 000 and a variable annual rate expected up to a maximum of 2.0% per annum.

Notes to the financial statements (continued)

The Depositary is also entitled to reimbursement of reasonable out-of-pocket expenses properly incurred in carrying out its duties or for any additional service that the Company might subscribe.

5 - Performance fees

The Management Company may receive a performance fee out of the assets of the relevant Sub-Fund.

The Management Company will charge an outperformance fee when there is a positive return compared to the benchmark; then the fee is calculated as follows: for each valuation period during which the calculated return is greater than that of the benchmark, an outperformance fee is deducted as set out in the chart above.

The outperformance in the reference currency represents the difference between:

- the Net Asset Value per Share (the "NAVPS") on a particular day, including fixed fees (management fees, administration fees, subscription fees), but not including any provisions for cumulated previous outperformance fees;

and

- the theoretical composite indexed NAVPS on that same day including the composite index's performance and the effects of subscriptions and redemptions.

The outperformance fee is provisioned for on each NAVPS calculation date. Accounting for outperformance fee provisions includes both allocations and reversals, as a reversal could occur if the return difference calculated on a particular day is negative. Provisions are limited at zero (no negative provisions). When performance since the start of the Valuation Period is negative, provisions for outperformance fees are limited to a maximum of 1.00% of the Net Asset Value, except for OFI FUND-Euro Breakeven Inflation for which the maximum is 0.50%.

When calculating this return, by "valuation period" the Sub-Fund's fiscal year is taken into consideration. The calculation is reset to zero at the beginning of each fiscal year.

The outperformance fees rates by class of Share for each Sub-Fund, are set out in the following schedule:

Sub-Funds	Class of shares	Outperformance fees
OFI FUND – Global Convertible Bond	Class I CHF H	15% of the performance over Thomson Reuters Convertible Bond Global Focus Hedged (CHF) – ticker UCBIFFX28
	Class I EUR H	15% of the performance over Thomson Reuters Convertible Bond Global Focus Hedged (EUR)– ticker UCBIFFX14
	Class R EUR H	15% of the performance over Thomson Reuters Convertible Bond Global Focus Hedged (EUR)– ticker UCBIFFX14
	Class RF EUR H	15% of the performance over Thomson Reuters Convertible Bond Global Focus Hedged (EUR)– ticker UCBIFFX14
OFI FUND – Euro Breakeven Inflation	Class I	20% of the performance over Markit iBox Eur Breakeven Euro-Inflation France, Germany and Italy 7-15 Index (ticker IBXXBK13)
	Class I-XL	20% of the performance over Markit iBox Eur Breakeven Euro-Inflation France, Germany and Italy 7-15 Index (ticker IBXXBK13)
	Class RF EUR	20% of the performance over Markit iBox Eur Breakeven Euro-Inflation France, Germany and Italy 7-15 Index (ticker IBXXBK13)
	Class G-I	-
OFI FUND – Euro Small	Class R	20% performance over Eurostoxx Small Net Total Return EUR (SCXT Index)
	Class I	20% performance over Eurostoxx Small Net Total Return EUR (SCXT Index)
	Class F	20% performance over Eurostoxx Small Net Total Return EUR (SCXT Index)
OFI FUND – RS European Equity Positive Economy	Class R	20% performance over Stoxx Europe 600 Net Return (Ticker SXXR Index)
	Class I	20% performance over Stoxx Europe 600 Net Return (Ticker SXXR Index)
	Class F	20% performance over Stoxx Europe 600 Net Return (Ticker SXXR Index)
	Class OFI ACTIONS ECONOMIE POSITIVE-C	-
	Class RF EUR	20% performance over Stoxx Europe 600 Net Return (Ticker SXXR Index)
	Class G-I	-
Class G-R	-	

Notes to the financial statements (continued)

Sub-Funds	Class of shares	Outperformance fees
OFI FUND – Euro Large	Class R	20% performance over EuroStoxx Net Return EUR Index (Ticker SXXT)
	Class I	20% performance over EuroStoxx Net Return EUR Index (Ticker SXXT)
	Class I-XL	20% performance over EuroStoxx Net Return EUR Index (Ticker SXXT)
	Class G-R	-
	Class G-I	-
	Class G-XL	-
OFI FUND – Global Equity Natural Resources	Class I	20% above of the performance over the composite index (1/3 TR CRB Precious Metals Producers Index NR (EUR) – ticker SNCRBGGEN, 1/3 TR CRB Industrial Metals Producers Index NR (EUR) – ticker SNCRBIEN and 1/3 TR CRB Energy Producers Index NR (EUR) – ticker SNCRBEEN)
	Class I-XL	20% of the performance over the composite index (1/3 TR CRB Precious Metals Producers Index NR (EUR) – ticker SNCRBGGEN, 1/3 TR CRB Industrial Metals Producers Index NR (EUR) – ticker SNCRBIEN and 1/3 TR CRB Energy Producers Index NR (EUR) – ticker SNCRBEEN)
	Class R	20% of the performance over the composite index (1/3 TR CRB Precious Metals Producers Index NR (EUR) – ticker SNCRBGGEN, 1/3 TR CRB Industrial Metals Producers Index NR (EUR) – ticker SNCRBIEN and 1/3 TR CRB Energy Producers Index NR (EUR) – ticker SNCRBEEN)
	Class RF EUR	20% of the performance over the composite index (1/3 TR CRB Precious Metals Producers Index NR (EUR) – ticker SNCRBGGEN, 1/3 TR CRB Industrial Metals Producers Index NR (EUR) – ticker SNCRBIEN and 1/3 TR CRB Energy Producers Index NR (EUR) – ticker SNCRBEEN)
OFI FUND – US Equity Dynamic Multifactor	Class I	-
	Class I EUR H	-

6 - Taxation

Under current Luxembourg law, there are no Luxembourg ordinary income, capital gains, estate or inheritance taxes payable by the Company or its shareholders in respect of their Shares in the Company, except by shareholders who are domiciled in, residents of, or having a permanent establishment or a permanent representative in, the Grand Duchy of Luxembourg. Class R shares, Class RF EUR Shares and Class RF EUR H Shares of the Company are subject to the taxes on Luxembourg undertakings for collective investment at the rate of 0.05% per annum of the value of the total net assets of such class on the last day of each calendar quarter. Class I Shares, Class I-XL Shares and Class F Shares of the Company are subject to the taxes on Luxembourg undertakings for collective investment at the rate of 0.01% per annum of the value of the total net assets of such class on the last day of each calendar quarter.

No stamp duty or other tax is payable in Luxembourg on the issue of Shares in the Company against cash, except a fixed registration duty of EUR 75.00 if the articles of incorporation of the Company are amended.

7 - Forward foreign exchange contracts

As at June 30, 2019, the Company holds the following open forward foreign exchange contracts:

OFI FUND - Global Convertible Bond

Purchase	Sale	Maturity date	Unrealised appreciation/ depreciation EUR
EUR 3 602 102	HKD 32 008 320	16-Jul-19	6 360
EUR 18 256 592	JPY 2 241 871 900	16-Jul-19	(14 272)
EUR 37 051 910	USD 42 059 809	16-Jul-19	171 029
EUR 812 144	KRW 1 090 100 000	17-Sep-19	(14 062)
			149 055

Notes to the financial statements (continued)

OFI FUND - RS European Equity Positive Economy

Purchase	Sale	Maturity date	Unrealised appreciation/depreciation EUR
EUR 464 408	CHF 514 504	31-Jul-19	933
EUR 260 864	DKK 1 947 157	31-Jul-19	(56)
EUR 318 863	GBP 286 077	31-Jul-19	(502)
EUR 431 989	NOK 4 184 268	31-Jul-19	1 716
EUR 323 766	SEK 3 411 342	31-Jul-19	956
			3 047

OFI FUND - US Equity Dynamic Multifactor

Purchase	Sale	Maturity date	Unrealised appreciation/depreciation EUR
EUR 6 692 829	USD 7 628 420	31-Jul-19	11 428
			11 428

8 - Futures contracts

As at June 30, 2019, the Company holds the following open futures contracts:

OFI FUND - Global Convertible Bond

Underlying nature	Currency contract	Details	Market	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised appreciation/depreciation EUR
Index	USD	S&P 500 EMINI	CHICAGO MERCANTILE EXCHANGE	Sep-19	10	-	1 292 698	21 711
							1 292 698	21 711

OFI FUND - Euro Breakeven Inflation

Underlying nature	Currency contract	Details	Market	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised appreciation/depreciation EUR
Interest rate	EUR	EURO BUND	EUREX-DEUTSCHLAND	Sep-19	-	158	27 292 920	(292 300)
Interest rate	EUR	EURO-BTP FUTURE	EUREX-DEUTSCHLAND	Sep-19	-	324	43 513 200	(1 642 680)
Interest rate	EUR	EURO-OAT FUTURES	EUREX-DEUTSCHLAND	Sep-19	-	453	74 686 110	(1 132 500)
							145 492 230	(3 067 480)

Notes to the financial statements (continued)

OFI FUND - RS European Equity Positive Economy

Underlying nature	Currency contract	Details	Market	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised appreciation/depreciation EUR
Index	EUR	EURO STOXX 50	EUREX-DEUTSCHLAND	Sep-19	100	-	3 466 000	96 000
							3 466 000	96 000

9 - Options contracts

As at June 30, 2019, the Company holds the following open outstanding options contracts:

OFI FUND - Global Convertible Bond

Short/Long	Currency	Description	Put/Call	Strike Price	Maturity	Quantity	Market value EUR	Commitment EUR
LONG	EUR	AXA	CALL	22	Dec-19	910	159 250	-
LONG	EUR	RENAULT SA	CALL	72	Dec-19	260	14 820	-
LONG	EUR	SOCIETE GENERALE A	CALL	36	Dec-19	580	580	-
							174 650	-

10 - Securities lending

During the period ended June 30, 2019, the Fund has lent some assets under the securities lending program:

Sub-Funds	Currency	Market value of securities lent
OFI FUND - Global Convertible Bond	EUR	3 812 325
OFI FUND - Euro Breakeven Inflation	EUR	18 382 532
OFI FUND - Euro Large Cap	EUR	29 577 903
OFI FUND - Global Natural Resources	EUR	93 539
		51 866 301

The counterparty is Société Générale (FR).
Counterparty country is listed following the ISO 3166-1 standard.

Notes to the financial statements (continued)

As at June 30, 2019, the collateral covered the market value of the securities lending into the following Sub-Funds:

OFI FUND - Euro Breakeven Inflation

Instrument type	Issuer name	Rating	Currency	Collateral Amount Received (in Sub-Fund Currency)
Government bond	AUSTRIA	AA+	EUR	8 273 293
Government bond	STATE OF HESSEN	AA+	EUR	5 323 293
Government bond	BRANDENBURG (LAND)	Aa1	EUR	2 846 381
Government bond	STATE OF NORTH RHINE WESTPHALIA	AA-	EUR	1 803 564
Government bond	FMS WERTMANAG	Aaa	EUR	401 616
Government bond	LAND THURINGEN	AAA	EUR	318 210
				18 966 357

OFI FUND - Euro Large Cap

Instrument type	Issuer name	Rating	Currency	Collateral Amount Received (in Sub-Fund Currency)
Government bond	BERLIN LAND	Aa1	EUR	5 461 960
Government bond	LAND THURINGEN	AAA	EUR	5 171 952
Government bond	FMS WERTMANAG	Aaa	EUR	3 614 544
Government bond	RHEINLAND PFALZ	AAA	EUR	3 212 185
Government bond	STATE OF NORTH RHINE WESTPHALIA	AAA	EUR	2 731 990
Government bond	STATE OF HESSEN	AA+	EUR	2 698 741
Government bond	STATE OF LOWER SAXONY	AAA	EUR	1 506 037
Government bond	KINGDOM OF BELGIUM	AA-	EUR	1 465 295
Government bond	FREE HANSEATIC CITY OF HAMBURG	AAA	EUR	1 236 484
Government bond	LAND SCHLESWIG-HOLSTEIN	AAA	EUR	946 337
Government bond	BUNDESLANDER BUNDESREP.DEUTSCH	AAA	EUR	732 364
Government bond	BRANDENBURG (LAND)	Aa1	EUR	563 507
Government bond	STATE OF SARRLAND	AAA	EUR	373 417
				29 715 213

OFI FUND - Global Equity Natural Resources

Instrument type	Issuer name	Rating	Currency	Collateral Amount Received (in Sub-Fund Currency)
Government bond	FMS WERTMANAG	Aaa	EUR	100 000
				100 000

Notes to the financial statements (continued)

For the period ended June 30, 2019, as required by the CSSF circular 13/559, the securities lending income generated by the Fund is as follows:

Sub-Funds	Total gross amount of securities lending income (in the Sub-fund currency)	Direct and indirect operational costs incurred (in the Sub-Fund currency)		Total net amount of securities lending income (in the Sub-fund currency)
		OFI LUX	Société Générale Securities Services Liquidity Management	
OFI FUND - Global Convertible Bond	64 718	9 708	19 415	35 595
OFI FUND - Euro Breakeven Inflation	20 017	3 003	6 005	11 009
OFI FUND - Euro Large Cap	98 087	14 713	29 426	53 948
OFI FUND - Global Equity Natural Resources	261	39	78	144

The difference between the net amount and the gross amount is explained by the profit sharing which is detailed here below:

- 55% for the Sub-Fund;
- 15% for OFI LUX;
- 30% for Société Générale Securities Services Liquidity Management.

11 - Changes in the portfolio of investments

The list of movements in investments composition of the Sub-Funds of the Company for the financial year may be obtained free of charge at the Company's registered office.

12 - Exchange rates

The following exchange rates have been used for the preparation of these financial statements:

1 EUR =	1.62280	AUD	1 EUR =	1.48810	CAD	1 EUR =	16.05855	ZAR
1 EUR =	1.11035	CHF	1 EUR =	7.46365	DKK			
1 EUR =	0.89480	GBP	1 EUR =	8.89690	HKD			
1 EUR =	122.69435	JPY	1 EUR =	1 314.91545	KRW			
1 EUR =	21.87820	MXN	1 EUR =	9.70950	NOK			
1 EUR =	10.56600	SEK	1 EUR =	1.13880	USD			

13 - Swing Price

Sub-Funds may suffer a reduction of their Net Asset Value ("NAV") as a result of direct and indirect transaction costs incurred due to the purchase and selling of underlying securities caused by the investors' subscriptions and redemptions requests. This is known as dilution. To reduce the impact of such dilution and protect the interests of existing shareholders, the Company has implemented a swing pricing mechanism where a Sub-Fund's NAV price is adjusted downwards or upwards in order to ensure that the cost of the underlying portfolio activity is borne only by those investors who ask the respective subscriptions / redemptions and not by the rest of the existing shareholders.

If one day of a NAV calculation the net amount of subscription / redemptions orders on all share classes exceeds a preset threshold, which is determined by the Management Company upon objective criteria and expressed as a percentage of a Sub-Fund's NAV, the NAV may be adjusted upwards or downwards respectively in order to take into account the costs of the adjustment attributable respectively to the orders for subscriptions / redemptions.

The NAV of each class of shares is calculated separately however any adjustment will have, in percent, the same impact on the total NAV of the Sub-Fund. The Management Company determines, on a regular basis the costs and thresholds on the base of, amongst others, transactions costs, buy-sell spreads as well as any taxes applicable to the Company.

Notes to the financial statements (continued)

To the extent that this adjustment is related to the net balance of subscriptions / redemptions in the Sub-Fund, it is not possible to accurately predict whether such swing pricing will apply at some point in the future. Therefore, it is not possible to accurately predict how frequently the Management Company will make such adjustments. Investors should note that the volatility of the NAV may not only reflect that of the securities in the portfolio due to the implementation of swing pricing as explained before.

The Management Company may decide on exceptional cases (e.g. mergers, liquidations, launch of new Sub-Funds) to suspend the application of the swing price mechanism.

The swing prices was applied for the Sub-Fund OFI FUND - Global Convertible Bond on January 15, 2019 for an amount of EUR 299 218.64

Additional information

1 - Operating and management expenses (TER)

These expenses cover all the fees charged directly to the Company.

The expenses rates for the period as from January 1, 2019 to June 30, 2019 are the following:

Sub-Funds	Class of shares	Currency	TER excluding the performance fees	Performance
OFI FUND – Global Convertible Bond	Class I-C EUR H	EUR	1.59%	0.00%
	Class I-D EUR H	EUR	1.60%	-
	Class R-C EUR H	EUR	1.91%	-
	Class RF-C-EUR H	EUR	1.71%	0.00%
OFI FUND – Euro Breakeven Inflation	Class G-I EUR	EUR	1.03%	-
	Class I-C EUR	EUR	1.02%	-
	Class I-XL-C EUR	EUR	0.67%	-
	Class RF-C-EUR	EUR	1.15%	-
OFI FUND – Euro Small Cap	Class F-C EUR	EUR	0.68%	0.24%
	Class I-C EUR	EUR	1.08%	0.16%
	Class I-D EUR	EUR	1.04%	-
	Class R-C EUR	EUR	2.01%	0.17%
OFI FUND – RS European Equity Positive Economy	Class F-C EUR	EUR	0.67%	-
	Class G-I EUR	EUR	1.07%	-
	Class I-C EUR	EUR	1.07%	0.06%
	Class I-C EUR H	EUR	0.86%	0.67%
	Class I-D EUR	EUR	1.07%	-
	Class G-R EUR	EUR	2.02%	-
	Class OFI ACTIONS ECONOMIE POSITIVE-C	EUR	1.41%	-
	Class R-C EUR	EUR	2.01%	-
	Class RF-C-EUR	EUR	1.16%	-
OFI FUND – Euro Large Cap	Class G-I-C EUR	EUR	0.88%	-
	Class G-R-C EUR	EUR	1.67%	-
	Class G-XL-C EUR	EUR	0.48%	-
	Class I-C EUR	EUR	0.83%	0.02%
	Class I-D EUR	EUR	0.83%	0.04%
	Class I-XL-C EUR	EUR	0.48%	0.03%
	Class I-XL-D EUR	EUR	0.48%	0.01%
	Class R-C EUR	EUR	1.61%	0.00%
OFI FUND – Global Equity Natural Resources	Class I-C EUR	EUR	1.13%	-
	Class I-C USD	USD	1.13%	0.00%
	Class I-XL-C EUR	EUR	0.83%	0.00%
	Class R-C EUR	EUR	1.90%	-
	Class RF-C EUR	EUR	1.30%	0.00%
OFI FUND – US Equity Dynamic Multifactor ¹	Class I-C USD	USD	0.87%	-
	Class I-C EUR	EUR	0.86%	-
	Class I-C EUR H	EUR	0.86%	-

Additional information (continued)

2 - Securities Financing Transaction Regulation

Following the Regulation 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse, please find below details about securities lending transactions for the period ended June 30, 2019:

	OFI FUND - Global Convertible Bond	OFI FUND - Euro Breakeven Inflation	OFI FUND - Euro Large Cap	OFI FUND - Global Equity Natural Resources
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 10	see note 10	see note 10	see note 10
Proportion of lendable Assets	3.99%	14.79%	7.13%	0.59%
Proportion of AUM	3.75%	14.49%	7.06%	0.49%
Maturity tenor of the securities lending broken down in the following maturity buckets				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	-	-	-
Above one year	3 812 325	18 382 532	-	93 539
Open maturity	-	-	29 577 903	-
Total	3 812 325	18 382 532	29 577 903	93 539
Counterparty				
Name of counterparty	see note 10	see note 10	see note 10	see note 10
Country of domicile of the counterparty	see note 10	see note 10	see note 10	see note 10
Gross volume of outstanding transactions	see note 10	see note 10	see note 10	see note 10
Data of collateral				
<i>Type of collateral:</i>				
Cash	-	-	-	-
Securities	see note 10	see note 10	see note 10	see note 10
<i>Quality of collateral:</i>				
Rating	see note 10	see note 10	see note 10	see note 10
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	-	-	-
Above one year	3 925 522	18 966 357	29 715 213	100 000
Open maturity	-	-	-	-
Total	3 925 522	18 966 357	29 715 213	100 000
Safekeeping of collateral received by the fund as part of securities lending				
Name of custodian	Société Générale	Société Générale	Société Générale	Société Générale
Securities	see note 10	see note 10	see note 10	see note 10
Cash	-	-	-	-
Data on returns and costs for securities lending				
Proportion of collateral granted	see note 10	see note 10	see note 10	see note 10
	-	-	-	-

All transactions are bilateral transactions.

The collateral on securities lent is not reused.

OFI FUND

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