

This document provides key information about this fund. It is not marketing material. The information is required by law to help investors understand the nature and the risks of investing in this fund.

Investors are advised to read it so to make an informed decision about whether to invest.

OFI FUND – RS GLOBAL CONVERTIBLE BOND (R-C EUR-H)

ISIN : LU1688373130 - This share class is a hedged share class offered to retail investors

A Sub-Fund of OFI FUND umbrella SICAV

The SICAV's Management Company is OFI LUX

The Sub-Fund is managed by OFI Asset Management

Objectives and investment policy

Investment objective and policy

The objective of this Sub-Fund is to outperform its reference benchmark the Refinitiv Convertible Bond Global Focus Hedged Index by investing mainly in convertible bonds and synthetic convertible bonds listed or dealt in on Regulated Markets or Other Regulated Markets in the world.

In order to achieve its investment objective, this Sub-Fund will base its investments on fundamental financial and extra-financial research in the selection of individual securities for long term positions.

The consideration of material ESG issues is incorporated into the investment analysis and decision-making processes in order to better assess investment opportunities and manage risk with a view toward generating sustainable, long-term returns. Examples of ESG factors include: carbon emissions, water scarcity, waste management, biodiversity.

As part of the securities selection process, the Investment Manager shall exclude from the Eligible Investment Universe of the Sub-Fund the 20% of securities which do not have the best sustainable and social responsible investments ratings compared to the other securities which have been selected, and shall monitor this 20% ratio on a daily basis. At least 90% of the portfolio holdings will undergo a sustainability analysis following ESG criterion.

Investors should be aware of, and prepared to accept, that for Sub-Funds that have a sustainable management process, this process is based on using a proprietary model to determine ESG scoring. There is a risk that this model is not efficient. The performance of those Sub-Funds may therefore be below the management objective.

Management Discretion

The Sub-Fund will be actively managed and the Investment Manager has the discretion to buy and sell investments on behalf of the Sub-Fund within the limits of the investment objective and policy. The Sub-Fund will use the Benchmark index Refinitiv Convertible Bond Global Focus as a reference benchmark. The reference benchmark will be used as an indicator to measure past performance of the Sub-Fund and in the calculation of outperformance fees. The Investment Manager will also use its full discretion to invest in companies or sectors not included in the Benchmark in order to take advantage of specific investment opportunities.

The investment strategy implies that the portfolio holdings may deviate from the reference benchmark. This deviation may be significant and is likely to be a key element explaining the extent to which the Sub-Fund can outperform the Refinitiv Convertible Bond Global Focus Hedged Index (ticker Bloomberg UCBIFX14 Index).

Purchase, redemption and conversion

You can buy, sell and convert this Share Class from the Registrar and Transfer Agent or the Principal Distributor on a daily basis (on any Dealing Day, i.e. on which banks in Luxembourg are open for banking business).

Distribution policy

Income arising from the Sub-Fund is reinvested.

Recommendation

The Sub-Fund is suitable for investors considering an investment in assets of both a conservative and risky nature. Although potential losses of the Sub-Fund are expected to be moderate, the investor should however be able to accept temporary losses.

Risk and reward profile

Lower risk Higher risk

← Potentially lower reward Potentially higher reward →

1	2	3	4	5	6	7
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This indicator is based on an estimate of the historic volatility calculated from weekly performances of this Share Class over a period of four years and six months supplemented with the historic volatility of the benchmark over the last five years.

This Share Class is classified in category 4 because the Sub-Fund mainly invests in convertible bonds dealt on the international markets.

Further risks that are essential for the Sub-Fund are not adequately covered by the indicator above: since the Sub-Fund invests in bonds and debt securities issued by the companies, it is therefore exposed to credit risk linked to securities held by the Sub-Fund in case of an issuer's downgrading or default.

Moreover, the Sub-Fund is exposed to risks linked to the use of derivative instruments, in particular use futures on indices and interest rate.

Furthermore, the value of your investment may fall as well as rise and you may get back less than you originally invested.

The historical data used for calculating the risk and profit category cannot serve as a reliable indicator of the future risk profile.

The risk and reward category shown above is not guaranteed to remain unchanged and may change over time.

The lowest risk category does not mean a free-risk investment.

There is no capital guarantee and no capital protection.

You can find further information concerning the risk and reward profile on the SICAV's prospectus available at OFI LUX or on the Internet site of the Principal Distributor at www.ofilux.lu.

Charges for this Share Class

Charges debited to investors are used to pay for the cost of running the Fund, including marketing and distribution costs. These charges reduce the potential growth of the investment.

One-off charges taken before or after you invest	
Entry charge	2,00%
Exit charge	1,00%
This is the maximum amount that might be deducted from your money before it is invested or before the proceeds of the investment are paid out.	
Charges debited to this Share Class over a year	
Ongoing charge	1,91%
Charges debited to this Share Class under certain specific conditions	
Outperformance fee	15% of the performance above the Refinitiv Convertible Bond Global Focus Hedged Index

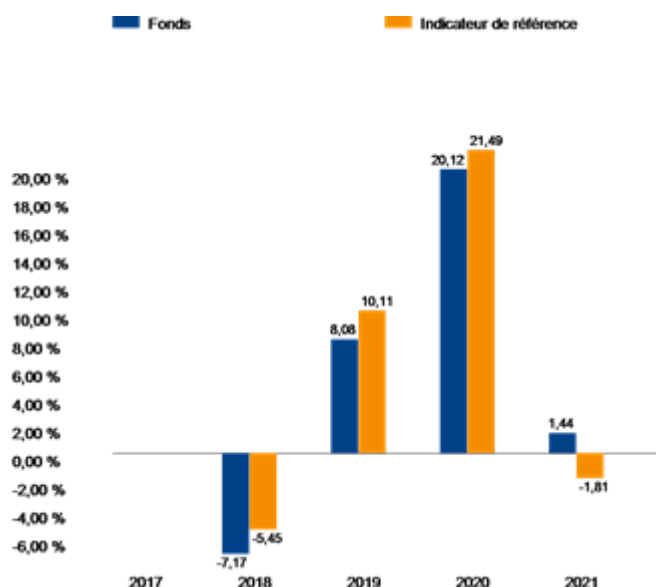
The **Entry** and **Exit charges** paid may be less. Information on charges can be obtained from your financial adviser or distributor.

This percentage can vary from year to year. The ongoing charge does not include the outperformance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling shares or units in another collective investment undertaking.

Performance fees amounted to 0,56% during the past financial year on December 2021.

For any further information concerning the charges, you may refer to Chapter 15 of the SICAV's prospectus, available on the website www.ofilux.lu.

Past performance



Benchmark Index: Refinitiv Convertible Bond Global Focus Hedged Index (ticker Bloomberg UCBIFX14 Index).

The Fund was launched on 14 December 2016.

On 24 February 2017, the sub-fund OFI FUND – Global Convertible Bond (the receiving sub-fund) absorbed the sub-fund SSP-OFI Convertibles Internationales of the SICAV Single Select Platform.

The Share Class RC-EUR-H was launched on 26/09/2017.

The investment strategy of the sub-fund changed as from 09/11/2020

Currency used for the calculation : EUR

There is not enough historical data to provide investors with any useful indication of past performance

Warning: past performances are not a reliable indicator of future performances.

Practical information

Depository Bank (Registrar and Transfer Agent) : **SOCIETE GENERALE BANK & TRUST LUXEMBOURG**

For further information about the Sub-Fund, please visit our website on www.ofilux.lu, where you can obtain a copy of the Prospectus (available in English) and annual report (available in English), free of charge. Our Website also provides other information not contained in this document, such as share prices.

The Sub-Fund is subject to tax laws and regulations of Luxembourg. Depending on your country of residence, this might have an impact on your personal tax imposition. You should consult your tax advisor for further details.

The Management Company, OFI Lux, may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the SICAV's Prospectus.

As a wholly owned subsidiary of OFI Asset Management, the Management Company applies the remuneration policy of OFI Group. The policy establishes an appropriate balance between the fixed and the variable components of the global remuneration and is based on a number of qualitative and quantitative criteria, applied differently for risk takers, senior management and control functions. The assessment of performance is set in a multi-year framework appropriate to the holding period recommended to the investors of the UCITS funds managed by the Management Company in order to ensure that the assessment process is based on longer-term performance of the Company and its investment risks and that the actual payment of performance-based components of remuneration is spread over the same period. The Group's remuneration policy has been established by the Group's strategic committee which is composed by representatives of the Group's shareholders. It is in charge of the definition and the implementation of the remuneration policy. The details of the up-to-date Remuneration Policy, including but not limited to, a description of how remuneration and benefits are calculated, is available at <http://www.ofilux.lu> and a paper copy is available free of charge upon request from the registered office of the Management Company.

The Investor may switch into Share of another Share Class of the Sub-Fund or another Sub-Fund of the SICAV. Further information can be found in the Chapter 16 of the SICAV's prospectus.

This SICAV is authorized in Luxembourg and supervised by the CSSF.
The Management Company is authorized in Luxembourg and supervised by the CSSF.
The key investor information is accurate as of 04/02/2022.