KEY INVESTOR INFORMATION

This document provides key information about this fund. It is not marketing material. The information is required by law to help investors understand the nature and the risks of investing in this fund. Investors are advised to read it so to make an informed decision about whether to invest.

OFI FUND – RS ACTIONS EUROPEENNES (I-XL-C-EUR)

ISIN: LU1209227856 - This share class is offered to institutional investors

A Sub-Fund of OFI FUND umbrella SICAV. The SICAV's Management Company is OFI LUX. The Sub-Fund is managed by OFI Asset Management

Objectives and investment policy

This Sub-Fund is a Feeder Fund and will as such at all times invest at least 85 % of its assets in shares of the Master Fund (OFI FUND – RS ACT4 POSITIVE ECONOMY). The Sub-Fund may hold up to 15% of its assets in ancillary liquid assets, including cash, cash equivalents and short term bank deposits

Investment objective and policy of the Master fund

The objective of this Sub-Fund is to outperform its reference benchmark the Stoxx Europe 600 Net Return by investing in quoted equity securities of companies, domiciled and listed in Regulated Markets or Other Regulated Markets within the European Economic Area and the United Kingdom.

In order to achieve its investment objective, this Sub-Fund will base its investments on fundamental research in the selection of individual securities for long positions.

To that end the Sub-Fund will select companies with good performance outlook and witch contribute to the "Positive Economy" define by four thematic, energy transition, natural resources preservation, heath/safety/wellness and social inclusion. As part of the equity securities selection process, the Investment Manager shall only invest in equity securities of companies which generate at least 20% of their turnover from one of the four thematic listed above, in order to generate a positive social and environmental impact.

The consideration of material ESG issues is incorporated into the investment analysis and decision-making processes in order to better assess investment opportunities and manage risk with a view toward generating sustainable, long-term returns. Examples of ESG factors include: carbon emissions, water scarcity, waste management, biodiversity.

As part of the equity securities selection process, the Investment Manager shall also exclude from the eligible investment universe of the Sub-Fund the 20% of equity securities which do not have the best sustainable and social responsible investments ratings compared to the other equity securities which have been selected, and shall monitor this 20% ratio on a daily basis.

Investors should be aware of, and prepared to accept, that for Sub-Funds that have a sustainable management process, this process is based on using a proprietary model to determine ESG scoring. There is a risk that this model is not efficient. The performance of those Sub-Funds may therefore be below the management objective.

Management Discretion

The Master Fund will be actively managed and the Investment Manager has the discretion to buy and sell investments on behalf of the Master Fund within the limits of the investment objective and policy.

The Sub-Fund will use the Benchmark index Stoxx Europe 600 Net Return as a reference benchmark. The reference benchmark will be used as an indicator to measure past performance of the Sub-Fund and in the calculation of outperformance fees.

It is expected that equity securities within the Sub-Fund may be components of the reference benchmark, however to determine the portfolio composition the Investment Manager has full discretion in relation to the individual or sectorial weightings of the equity securities that are components of the reference benchmark. The Investment Manager will also use its full discretion to invest in companies or sectors not included in the Benchmark in order to take advantage of specific investment opportunities.

The investment strategy implies that the portfolio holdings may deviate from the reference benchmark. This deviation may be significant and is likely to be a key element explaining the extent to which the Master Fund can outperform the Stoxx Europe 600 Net Return (ticker Bloomberg SXXR Index).

Purchase, redemption and conversion

You can buy, sell and convert this Share Class from the Registrar and Transfer Agent or the Principal Distributor on a daily basis (on any Dealing Day, i.e. on which banks in Luxembourg are open for banking business).

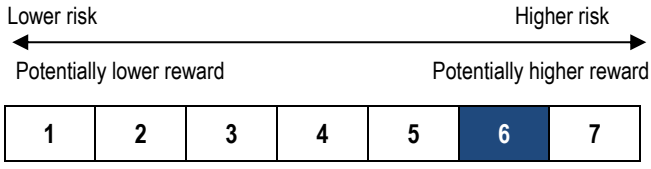
Distribution policy

Income arising from the Sub-Fund is reinvested.

Recommendation

This Sub-Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and reward profile



This indicator is based on the historic volatility calculated from weekly performances of this Share Class over the last five years.

This Share Class is classified in category **6** because at least 75% of the Sub-Fund's net assets shall be permanently invested in common stock of companies having their registered office or headquartered in Member States of the the EU which have adopted the Euro as their national currency.

Further risks that are essential for the Sub-Fund are not adequately covered by the indicator above: since the Sub-Fund may invest up to 10% in debt securities or in other types of equity securities, including ADRs, GDRs, convertibles bonds and warrants on equity securities listed on or dealt in Regulated Markets or Other Regulated Markets.

The sub fund may be exposed to credit risk linked to securities in case of an issuer's downgrading or default.

The Sub-Fund may also hold cash or cash equivalents up to 20% of its net assets and will use listed derivative instruments such as call or put options and/or futures on transferable securities and financial indices.

Furthermore, the value of your investment may fall as well as rise and you may get back less than you originally invested.

The historical data used for calculating the risk and profit category cannot serve as a reliable indicator of the future risk profile.

The risk and reward category shown above is not guaranteed to remain unchanged and may change over time.

The lowest risk category does not mean a free-risk investment.

There is no capital guarantee and no capital protection.

You can find further information concerning the risk and reward profile on the SICAV's prospectus available at OFI LUX or on the Internet site of the Principal Distributor at www.ofilux.lu.

Charges for this Share Class

Charges debited to investors are used to pay for the cost of running the Fund, including marketing and distribution costs. These charges reduce the potential growth of the investment.

One-off charges taken before or after you invest	
Entry charge	3,00%
Exit charge	Non applicable
This is the maximum amount that might be deduced from your money before it is invested or before the proceeds of the investment are paid out.	
Charges debited to this Share Class over a year	
Ongoing charge	0,60%
Charges debited to this Share Class under certain specific conditions	
Outperformance fee	-

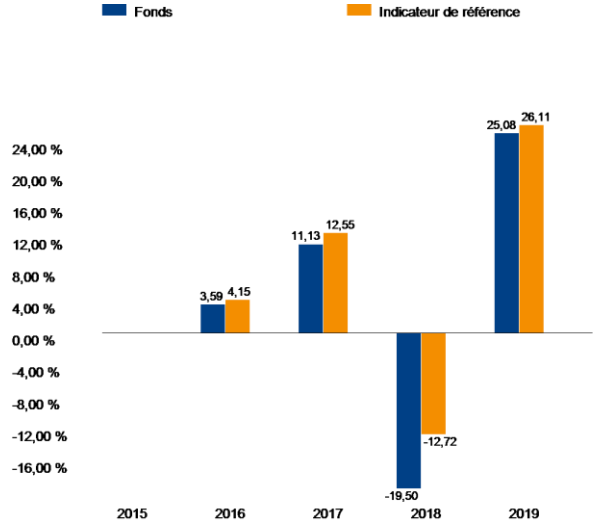
The **Entry** and **Exit charges** paid may be less. Information on charges can be obtained from your financial adviser or distributor.

This percentage can vary from year to year. The ongoing charge does not include the outperformance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling shares or units in another collective investment undertaking.

The Ongoing charges figure shown here is an estimate of the charges.

For any further information concerning the charges, you may refer to Chapter 15 of the SICAV's prospectus, available on the website www.ofilux.lu.

Past performance



Benchmark Index: EuroStoxx Net Return EUR

The potential entry charges are not included in the calculation of the performance.

The ongoing charges and the outperformance fees are included in the calculation of the performance.

The Fund was launched at 14 December 2016. On 24 February 2017, the sub-fund OFI FUND – Euro Large Cap (the receiving sub-fund) absorbed the sub-fund SSP-OFI Large Cap Euro of the SICAV Single Select Platform and reflects the performance of the absorbed sub-fund.
As of 09/11/2020 this sub-fund is a Feeder Fund and will invest in the Master Fund OFI FUND – RS ACT4 POSITIVE ECONOMY

Currency used for the calculation : EUR

Warning: past performances are not a reliable indicator of future performances.

Practical information

Depositary Bank (Registrar and Transfer Agent) : **SOCIETE GENERALE BANK & TRUST LUXEMBOURG**

For further information about the Sub-Fund, please visit our website on www.ofilux.lu, where you can obtain a copy of the Prospectus (available in English) and annual report (available in English), free of charge. Our Website also provides other information not contained in this document, such as share prices.

The Sub-Fund is subject to tax laws and regulations of Luxembourg. Depending on your country of residence, this might have an impact on your personal tax imposition. You should consult your tax advisor for further details.

The Management Company, OFI Lux, may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the SICAV's Prospectus.

As a wholly owned subsidiary of OFI Asset Management, the Management Company applies the remuneration policy of OFI Group. The policy establishes an appropriate balance between the fixed and the variable components of the global remuneration and is based on a number of qualitative and quantitative criteria, applied differently for risk takers, senior management and control functions. The assessment of performance is set in a multi-year framework appropriate to the holding period recommended to the investors of the UCITS funds managed by the Management Company in order to ensure that the assessment process is based on longer-term performance of the Company and its investment risks and that the actual payment of performance-based components of remuneration is spread over the same period. The Group's remuneration policy has been established by the Group's strategic committee which is composed by representatives of the Group's shareholders. It is in charge of the definition and the implementation of the remuneration policy. The details of the up-to-date Remuneration Policy, including but not limited to, a description of how remuneration and benefits are calculated, are available at http://www.ofilux.lu and a paper copy is available free of charge upon request from the registered office of the Management Company.

The Investor may switch into Share of another Share Class of the Sub-Fund or another Sub-Fund of the SICAV. Further information can be found in the Chapter 16 of the SICAV's prospectus.

This SICAV is authorized in Luxembourg and supervised by the CSSF.
The Management Company is authorized in Luxembourg and supervised by the CSSF.
The key investor information is accurate as of 09/11/2020