KEY INVESTOR INFORMATION

This document provides key information about this fund. It is not marketing material.
The information is required by law to help investors understand the nature and the risks of investing in this Fund.
Investors are advised to read it so to make an informed decision about whether to invest.

OFI FUND – EURO BREAKEVEN INFLATION (RF-EUR-C)

ISIN : LU1800172915 - This share class is offered to investors subscribing via distributors or intermediaries
A Sub-Fund of OFI FUND umbrella SICAV

The SICAV's Management Company is OFI LUX
The Sub-Fund is managed by OFI ASSET MANAGEMENT

Objectives and investment policy

Investment objective and policy

The objective of this Sub-Fund is to outperform its reference benchmark the Markit iBoxx Breakeven Euro-Inflation France, Germany & Italy Index by investing in fixed income securities, e.g. bonds and inflation indexed bonds, issued by governments, of Eurozone countries, listed or dealt in on Regulated Markets or Other Regulated Markets and denominated in Euro.

The Sub-Fund's policy is to take advantage of future rising inflation rates without providing exposure to real interest rates by implementing a breakeven inflation strategy. The break-even rate is applied to bonds and refers to the difference between the yield on a nominal fixed-rate bond and the real yield on an inflation-linked bond (such as a Treasury inflation-protected security, or Tips) of similar maturity and issuer.

At least 80% of the Sub-Fund's net assets shall be regularly invested in Euro denominated inflation-indexed fixed income securities, in principle of maturities between 5 and 20 years, issued by governments of the Eurozone. The Investment Manager may however invest at its sole discretion in instruments of shorter or longer maturities. The average rating of these fixed income securities will remain investment grade and will be in the range of the ratings of France, Germany and Italy.

The Sub-Fund may also hold cash or cash equivalents up to 20% of its net assets.

Management Discretion

The Sub-Fund will be actively managed and the Investment Manager has the discretion to buy and sell investments on behalf of the Sub-Fund within the limits of the investment objective and policy. The Sub-Fund will use the Benchmark index Markit iBoxx Breakeven Euro-Inflation France, Germany & Italy Index as a reference benchmark. The reference benchmark will be used as an indicator to measure past performance of the Sub-Fund and in the calculation of outperformance fees.

It is expected that equity securities within the Sub-Fund may be components of the reference benchmark, however to determine the portfolio composition the Investment Manager has full discretion in relation to the individual or country weightings of the fixed income securities that are components of the reference benchmark.

The investment strategy implies that the portfolio holdings may deviate from the reference benchmark. This deviation may be significant and is likely to be a key element explaining the extent to which the Sub-Fund can outperform the Markit iBoxx Breakeven Euro-Inflation France, Germany & Italy Index (ticker Bloomberg IBXXBK13 Index).

Purchase, redemption and conversion

You can buy, sell and convert this Share Class from the Registrar and Transfer Agent or the Principal Distributor on a daily basis (on any Dealing Day, i.e. on which banks in Luxembourg are open for banking business).

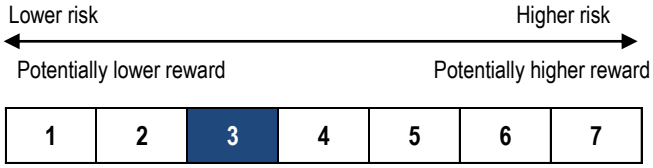
Distribution policy

Income arising from the Sub-Fund is reinvested.

Recommendation

The Sub-Fund is suitable for investors considering an investment in assets of both a conservative and risky nature. Although potential losses of the Sub- Fund are expected to be moderate, the investor should however be able to accept temporary losses.

Risk and reward profile



This indicator is based on an estimate of the historic volatility calculated from weekly performances of the benchmark over a period of five years.
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This Share Class is classified in category **3** because at least 80% of the Sub-Fund's net assets shall be regularly invested in Euro denominated inflation-indexed fixed income securities, in principle of maturities between 5 and 20 years, issued by governments of the Eurozone having sensitivity to the real interest rate varying between -0.5 and 0.5.

Further risks that are essential for the Sub-Fund are not adequately covered by the indicator above: (i) the Sub-Fund is exposed to risks linked to the use of derivative instruments in particular futures, options, swap agreements and currency forward contracts.

Furthermore, (ii) the value of your investment may fall as well as rise and you may get back less than you originally invested.
The historical data used for calculating the risk and profit category cannot serve as a reliable indicator of the future risk profile.

The risk and reward category shown above is not guaranteed to remain unchanged and may change over time.
The lowest risk category does not mean a free-risk investment.
There is no capital guarantee and no capital protection.
You can find further information concerning the risk and reward profile on the SICAV's prospectus available at OFI LUX or on the Internet site of the Principal Distributor at **www.ofilux.lu.**

Charges for this Share Class

Charges debited to investors are used to pay for the cost of running the Fund, including marketing and distribution costs. These charges reduce the potential growth of the investment.

One-off charges taken before or after you invest	
Entry charge	1.00%
Exit charge	Not applicable
This is the maximum amount that might be deduced from your money before it is invested or before the proceeds of the investment are paid out.	
Charges debited to this Share Class over a year	
Ongoing charge	1.14%
Charges debited to this Share Class under certain specific conditions	
Outperformance fee	20% charge above the performance of the Markit iboxx Eur Breakeven Euro-Inflation France, Germany and Italy 7-15

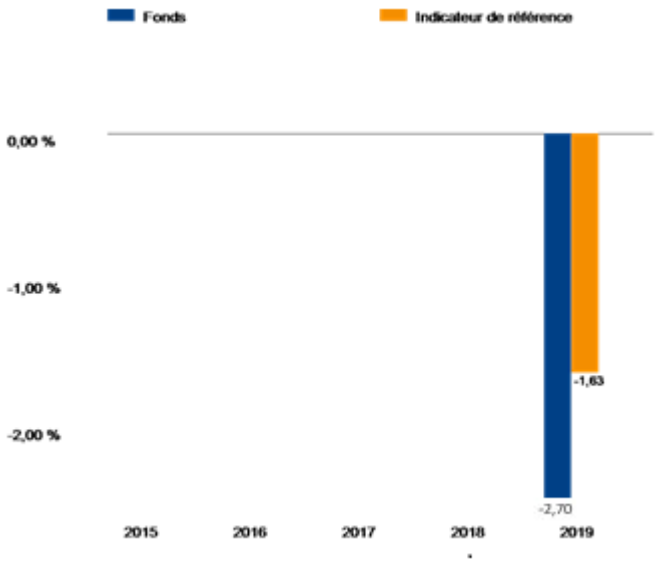
The **Entry** and **Exit charges** paid may be less. Information on charges can be obtained from your financial adviser or distributor.

This percentage can vary from year to year. The ongoing charge does not include the outperformance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling shares or units in another collective investment undertaking.

No performance fees are charged for the financial year ending on December 2019

For any further information concerning the charges, you may refer to Chapter 15 of the SICAV's prospectus, available on the website www.ofilux.lu.

Past performance



Benchmark Index : Markit iboxx Eur Breakeven Euro-Inflation France, Germany and Italy 7-15 Index.

The potential entry charges are not included in the calculation of the performance.

The ongoing charges and the outperformance fees are included in the calculation of the performance.

This Sub-Fund was launched on 14 December 2016. On 24 February 2017, the sub-fund OFI FUND – Inflation Linked Bond (the receiving sub-fund) absorbed the sub-fund SSP-OFI Bond Inflation of the SICAV Single Select Platform and therefore reflects the performance of the absorbed sub-fund.

The Share Class RF-EUR-C was launched on 09/04/2018

Currency used for the calculation : EUR.

Warning: past performances are not a reliable indicator of future performances.

Practical information

Depositary Bank (Registrar and Transfer Agent) : **SOCIETE GENERALE BANK & TRUST LUXEMBOURG**
For further information about the Sub-Fund, please visit our website on www.ofilux.lu, where you can obtain a copy of the prospectus (available in English) and annual report (available in English), free of charge. Our Website also provides other information not contained in this document, such as share prices.

The Sub-Fund is subject to tax laws and regulations of Luxembourg. Depending on your country of residence, this might have an impact on your personal tax imposition. You should consult your tax advisor for further details.

The Management Company, OFI Lux, may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the SICAV's prospectus.

As a wholly owned subsidiary of OFI Asset Management, the Management Company applies the remuneration policy of OFI Group. The policy establishes an appropriate balance between the fixed and the variable components of the global remuneration and is based on a number of qualitative and quantitative criteria, applied differently for risk takers, senior management and control functions. The assessment of performance is set in a multi-year framework appropriate to the holding period recommended to the investors of the UCITS funds managed by the Management Company in order to ensure that the assessment process is based on longer-term performance of the Company and its investment risks and that the actual payment of performance-based components of remuneration is spread over the same period. The Group's remuneration policy has been established by the Group's strategic committee which is composed by representatives of the Group's shareholders. It is in charge of the definition and the implementation of the remuneration policy. The details of the up-to-date Remuneration Policy, including but not limited to, a description of how remuneration and benefits are calculated, is available at http://www.ofilux.lu and a paper copy is made available free of charge upon request from the registered office of the Management Company.

The Investor may switch into Share of another Share Class of the Sub-Fund or another Sub-Fund of the SICAV. Further information can be found in the Chapter 16 of the SICAV's prospectus.

This SICAV is authorized in Luxembourg and supervised by the CSSF.
The Management Company is authorized in Luxembourg and supervised by the CSSF.
The key investor information is accurate as of 09/11/2020