KEY INVESTOR INFORMATION

This document provides key information about this fund. It is not marketing material. The information is required by law to help investors understand the nature and the risks of investing in this Fund.
Investors are advised to read it so to make an informed decision about whether to invest.

OFI FUND – RS US EQUITY DYNAMIC MULTIFACTOR (I EUR H)

ISIN: LU0578704867 - This share class is a hedged share class offered to institutional investors

A Sub-Fund of OFI FUND umbrella SICAV

The SICAV's Management Company is OFI LUX
The Sub-Fund is managed by OFI Asset Management

Objectives and investment policy

Investment objective and policy
The Sub-Fund's investment objective is to outperform its reference benchmark the S&P 500 Net Total Return by investing in assets in line with sustainability and social responsible investments. To that end, the Sub-Fund will invest in equity securities including common stocks, convertible bonds and warrants on equity securities and convertible bonds listed or dealt in on Other Regulated Markets in the US, excluding securities having a lower quality level regarding their involvement in sustainable development. The Investment Manager will be bound by these investment criteria.

As part of the asset selection process, the Investment Manager shall exclude from the Eligible Investment Universe of the Sub-Fund the 20% of assets which have been initially selected by the Investment Manager but which do not have the best sustainable and social responsible investment ratings compared to the other assets which have been selected, and shall monitor this 20% ratio on a daily basis.

The Sub-Fund will use the benchmark index S&P500 Net Total Return as a reference benchmark. The reference benchmark will be used as a universe from which to select securities, as well as an indicator to measure past performance of the Sub-Fund.

It is expected that equity securities within the Sub-Fund will generally be components of the reference benchmark as well. However, to determine the portfolio composition the Investment Manager has full discretion in relation to the individual or sectorial weightings of the equity securities that are components of the reference benchmark..

The Investment Manager will also use its full discretion to invest in companies or sectors not included in the Benchmark in order to take advantage of specific investment opportunities
The investment strategy will restrict the extent to which the portfolio holdings may deviate from the reference index. This is likely to limit the extent to which the Sub-Fund can outperform the S&P500 Net Total Return (ticker Bloomberg SPTR500N).

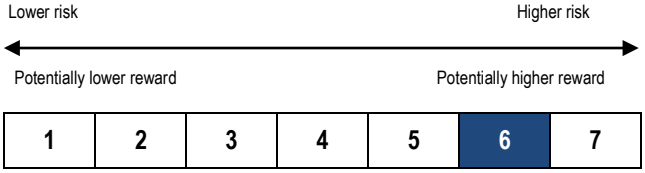
Management discretion
The Sub-Fund will be actively managed and the Investment Manager has the discretion to buy and sell investments on behalf of the Sub-Fund within the limits of the investment objective and policy.

Purchase, redemption and conversion
You can buy, sell and convert this Share Class from the Registrar and Transfer Agent or the Principal Distributor on a daily basis (on any Dealing Day, i.e. on which banks in Luxembourg are open for banking business).

Distribution policy
Income arising from the Sub-Fund is reinvested.

Recommendation
This Sub-Fund may not be appropriate for investors who plan to withdraw their money within five years.

Risk and reward profile



This indicator is based on the historic volatility calculated from weekly performances of this Sub-Fund over the last five years.

This Share Class is classified in category **6** because at least two-thirds of the Sub-Fund's total assets (excluding cash) shall be permanently invested in common stock of companies having their registered office or carrying out their business predominantly in the U.S.

Further risks that are essential for the Sub-Fund are not adequately covered by the indicator above: since the Sub-Fund may invest in convertible bonds, it is therefore exposed to credit risk linked to securities held by the Sub-Fund in case of an issuer's downgrading or default.

Furthermore, the value of your investment may fall as well as rise and you may get back less than you originally invested.

The historical data used for calculating the risk and profit category cannot serve as a reliable indicator of the future risk profile.

It is not guaranteed that the risk category and return mentioned above shall remain unchanged; they may vary over time.

The lowest risk category does not mean a free-risk investment.

There is no capital guarantee and no capital protection.

You can find further information concerning the risk and reward profile on the SICAV's prospectus available at OFI LUX or on the Internet site of the Principal Distributor at www.ofilux.lu.

Charges for this Share Class

Charges debited to investors are used to pay for the cost of running the Fund, including marketing and distribution costs. These charges reduce the potential growth of the investment.

One-off charges taken before or after you invest	
Entry charge	1.00%
Exit charge	Not Applicable

This is the maximum amount that might be deduced from your money before it is invested or before the proceeds of the investment are paid out.

Charges debited to this Share Class over a year	
Ongoing charge	1,04%

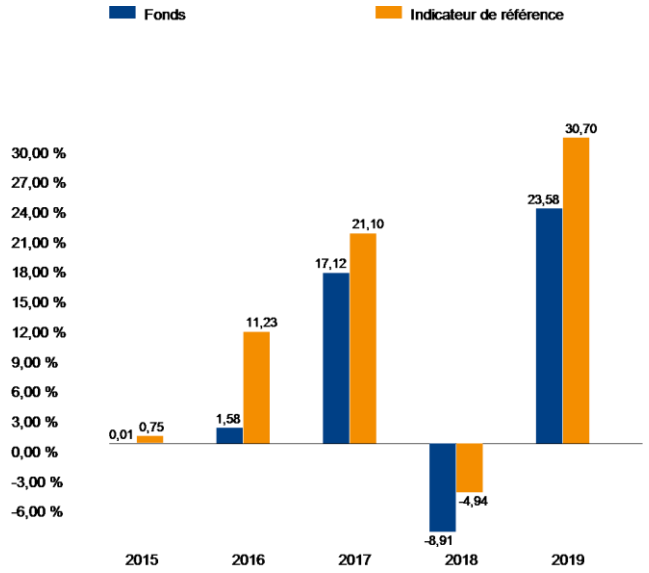
Charges debited to this Share Class under certain specific conditions	
Outperformance fee	Not Applicable

The **Entry** and **Exit charges** paid may be less. Information on charges can be obtained from your financial adviser or distributor.

The amount of the **ongoing charges** is based on the last year's expenses, ending in December 2019. This percentage can vary from year to year. The ongoing charge does not include the outperformance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling shares or units in another collective investment undertaking.

For any further information concerning the charges, you may refer to Chapter 15 of the SICAV's prospectus, available on the website www.ofilux.lu.

Past performance



Benchmark Index: S&P 500 Net Total Return

The potential entry charges are not included in the calculation of the performance.

The ongoing charges and the outperformance fees are included in the calculation of the performance.

This Sub-Fund was launched in January 2011.

Currency used for the calculation: EUR

Warning: past performance is no guarantee of future performance.

Practical information

Depositary Bank (Registrar and Transfer Agent): **SOCIETE GENERALE BANK & TRUST LUXEMBOURG**

To obtain as much information as possible on the Sub-Fund, please visit our website: www.ofilux.lu. You may request a copy of the Prospectus (available in English) and the Annual Report (available in English) free of charge. Our Website also provides other information not contained in this document, such as share prices.

The Sub-Fund is subject to tax laws and regulations of Luxembourg. Depending on your country of residence, this might have an impact on your personal tax imposition. You should consult your tax advisor for further details.

The Management Company, OFI Lux, may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the SICAV's Prospectus.

As a wholly owned subsidiary of OFI Asset Management, the Management Company applies the remuneration policy of OFI Group. The policy establishes an appropriate balance between the fixed and the variable components of the global remuneration and is based on a number of qualitative and quantitative criteria, applied differently for risk takers, senior management and control functions. The assessment of performance is set in a multi-year framework appropriate to the holding period recommended to the investors of the UCITS funds managed by the Management Company in order to ensure that the assessment process is based on longer-term performance of the Company and its investment risks and that the actual payment of performance-based components of remuneration is spread over the same period. The Group's remuneration policy has been established by the Group's strategic committee which is composed by representatives of the Group's shareholders. It is in charge of the definition and the implementation of the remuneration policy. Details of the latest remuneration policy, including but not limited to a description of the calculation method for the remuneration and social benefits, are available at http://www.ofilux.lu/index_uk.php. A hard copy may be obtained free of charge from the Management Company's head office upon request.

The Investor may switch to Shares of another Share Class of the Sub-Fund or another Sub-Fund of the SICAV. Further information can be found in the Chapter 16 of the SICAV's prospectus.

This Sub-Fund is authorised in Luxembourg and supervised by the CSSF.
OFI Lux is authorised in Luxembourg and supervised by the CSSF.
This key investor information is accurate as of 10/02/2020