

Gault & Frémont strengthens its market position with the acquisition of BioFoodPack

OFI Private Equity Capital and Gault & Frémont, the French leader for specialty packaging in paper and cardboard, announce the acquisition, in cash, of BioFoodPack, the French manufacturing leader for food containers in parchment paper.

BioFoodPack creates, manufactures and sells genuine vegetable parchment food containers for « ready-to-eat » dishes (mainly for freezing and baking applications).

Forerunner in this growing sector, biodegradable baking molds of BioFoodPack (www.bio-food-pack.com) are designed to the players of the agro-food, bakery and pastry sectors and to the general public. These products are an alternative to aluminium. The innovative solutions for packaging and cooking of BioFoodPack are well known for their technical performances (high mechanical strength, grease proof) and environmental qualities (recyclable raw material, no chemical products, compostable and biodegradable paper, FSC labelled paper).

Thanks to this external growth transaction, Gault & Frémont strengthens its market presence towards large players of the agro-food sector. Already distributed to large accounts by Gault & Frémont, the BioFoodPack baking molds will now be manufactured on the industrial site of Gault & Frémont in Saint-Pierre des Corps. Gault & Frémont will ensure the growth of BioFoodPack by investing in new production lines and devoting a substantial part of its commercial resources. As a substitute to aluminium, BioFoodPack is intended for a buoyant market in France and abroad.

This targeted acquisition is in line with an internal and external growth policy, already started initiated since several years by Gault & Frémont, resulting in a dynamic commercial offer with the invention of innovative packaging solutions from the R&D department of the group, together with a diversification of commercial outlets.

Rémi Boitier, Chairman of Gault & Frémont, said: « *We are delighted to have completed the acquisition of BioFoodPack in line with Gault & Frémont's strategy to continuously offer innovating solutions to its customers. BioFoodPack is a renowned brand for its technical, innovating and environmental qualities and perfectly responds to the expectations of industrial players and those of consumers. Thanks to this acquisition, Gault & Frémont is complementing its range of products and is pursuing its internal and external growth strategy, in particular towards the baking products market, in France and abroad.* »

MAJORITY INVESTMENTS

> ABOUT GAULT & FREMONT

Founded in 1850 with its head office in Saint-Pierre des Corps (Indre-et-Loire), Gault & Frémont is the French leader for specialty packaging in paper and cardboard for the pastry and bakery markets, agro-food customers and hyper and supermarkets. With a catalogue of 2,500 products, 53% of Gault & Frémont's turnover is carried out with wholesalers distributing these products to 32,000 bakeries and pastry shops in France. The group has 180 employees, with a 2009 turnover of €35.3 million.

Since its creation, Gault & Frémont has always been a state-of-the-art company in terms of R&D and innovation with flagship inventions such as the « Salamandre » parchment paper, which is the reference for any bakery or the heat resistant paper commercialised in hyper and supermarkets since 1969.

In May 2008, OFI Private Equity Capital completed the acquisition of Gault & Frémont alongside its management team to accompany its development in France and abroad, as well as its growth strategy, which includes the creation of new innovative products.

www.gaultetfremont.com

> ABOUT OFI PRIVATE EQUITY CAPITAL

OFI Private Equity Capital is an investment company listed on NYSE Euronext (Compartment C) (Code: OPEC), which invests in both equity and mezzanine in secondary buy-outs of French companies with enterprise values of between €15 and €75 million that have been the subject of a previous LBO.

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Share information:

Ticker: OPEC

NYSE Euronext Paris, Compartment C

ISIN Code: FR0000038945

Number of shares: 10,545,500

For more information, please consult our website at: www.ofi-pecapital.com

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